

產品資料 Product

概要 Key Facts

安聯精選基金

Allianz Global Investors Choice Fund

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Asian Fund

安聯精選亞洲基金

April 2024

2024年4月

- **This statement provides you with key information about Allianz Choice Asian Fund (the “Sub-Fund”).**
本概要提供安聯精選亞洲基金（「附屬基金」）的重要資料。
- **This statement is a part of the offering document.**
本概要是銷售文件的一部分。
- **You should not invest in this product based on this statement alone.**
請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.55% Ordinary Class – C 普通 – C 單位* 1.64% Administration Class – A 行政 – A 單位* 1.00%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice Asian Fund
安聯精選亞洲基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve long term capital growth by investing primarily in Asian equities, principally in equity markets of Asia.

目標為透過主要投資於亞洲股票（主要為亞洲的股票市場）而取得長期資本增長。

Strategy 策略

The Sub-Fund will invest:

- at least 70% of its assets in equities of companies that are incorporated in Asian countries or that derive a predominant portion of their revenue and/or profits from Asian countries which may include but are not limited to Hong Kong, Singapore, South Korea, Taiwan, India, Philippines, Thailand and Malaysia, but not including Japan;
- up to 30% of its assets in other markets or securities other than those mentioned above such as cash and/or money market instruments and/or short term fixed-interest securities which satisfy the minimum credit rating requirements set out by MPFA.

The equities invested by the Sub-Fund are broadly diversified (in terms of industry sectors and/or companies of a particular capital size). The Sub-Fund targets to mainly invest in equities that are listed and traded on stock exchange approved by MPFA.

The Sub-Fund currently does not intend to engage in stock lending transactions and/or repurchase agreements and the Sub-Fund will not engage in reverse-repurchase agreements. The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purpose.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金：

- 最少有70%的資產投資於股票，且其發行公司乃在亞洲國家（可包括但不限於香港、新加坡、南韓、台灣、印度、菲律賓、泰國及馬來西亞，惟不包括日本）註冊成立，又或其絕大部份收入及／或溢利均源自該等亞洲國家；
- 亦最多可將30%的資產投資於其他市場或證券，可包括（例如）上文所述現金及／或貨幣市場工具及／或符合積金局所訂最低信貸評級要求的短期定息證券以外的證券。

本附屬基金所投資股票乃屬廣泛分散（以行業及／或某一資本規模的公司衡量）。本附屬基金目標為主要投資於在積金局所核准證券交易所上市及買賣的股票。

目前，本附屬基金不擬從事證券借貸交易及／或回購協議，且本附屬基金不會訂立反向回購協議。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Risks Relating to Equities 與股票有關的風險

Equity Market Risk 股票市場風險

- This Sub-Fund will invest primarily in equities. Accordingly, the Sub-Fund is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金會主要投資於股票。因此，本附屬基金會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

- Securities exchanges typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.

一般而言，證券交易所所有權暫停或限制任何證券在相關交易所買賣。政府或監管機構亦可能實施有機會影響金融市場的政策。上述所有因素均可能對本附屬基金構成負面影響。

Risk Associated with Small-Capitalisation / Mid-Capitalisation Companies 小型股／中型股公司的相關風險

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

一般而言，與較大型股公司相比，小型股／中型股公司的股票的流通性可能較低，在不利的經濟發展情況下，其價格亦較為波動。

3. Risks Relating to Fixed-Interest Securities 與定息證券有關的風險

Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持附息資產的價值或會大幅下跌。倘若本附屬基金持有附息證券年期較長及名義利率較低，影響就更大。

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Volatility and Liquidity Risk 波幅及流通性風險

- The fixed-interest securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.

相比發展較成熟的市場，個別市場的定息證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。此等證券或會存在顯著買賣差價，本附屬基金或須承擔重大的交易成本。

Downgrading Risk 評級下調風險

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.

定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.

本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

4. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。種種因素或會對本附屬基金的資產淨值構成不利影響。

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5. Concentration Risk 集中程度風險

- This Sub-Fund focuses its investments on equities of companies in the Asian region, and involves concentration risks. Consequently, this Sub-Fund is particularly dependent on the development of that region and individual or interdependent countries in that region, and of companies based on/or operating in such countries/region. The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Asian market. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.

本附屬基金集中投資於亞洲區公司之股票，涉及集中程度風險。結果，本附屬基金會特別倚賴該區域及該區域的個別或相互依賴的國家的發展、又或以該等國家與區域為基地或在當地經營業務的公司的發展。本附屬基金的資產淨值或會較易受到影響亞洲市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

6. Emerging Market Risk 新興市場風險

- The Sub-Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

本附屬基金投資於新興市場，或會涉及較高風險及一般與發展較成熟市場不相關的特別風險考慮，例如流通性風險、外匯風險／管制、政治及經濟不明朗因素、法律及稅務風險、結算風險、託管風險及波幅較大的可能性。

- High market volatility and potential settlement difficulties in the emerging markets may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the NAV of the Sub-Fund.

新興市場存在高市場波幅和潛在結算困難，亦可能會導致在該等市場交易的證券價格顯著波動，從而對本附屬基金的資產淨值構成不利影響。

7. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

8. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

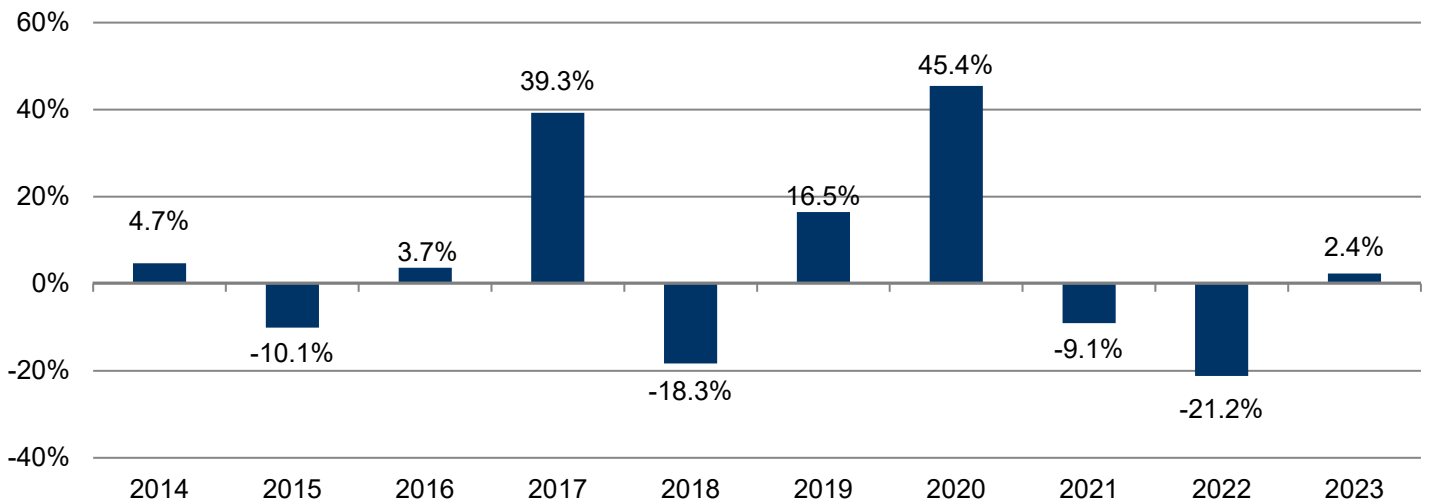
與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

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How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別* : Ordinary Class – C 普通 – C 單位
 - Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
 - These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
 - Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
 - Sub-Fund inception date 附屬基金成立日期：2004
 - Unit Class inception date 單位類別成立日期：2004
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record.
* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

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What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%* Administration Class – A 行政 – A 單位 0.45%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class – A 普通 – A 單位 N.A. / 不適用 Ordinary Class – C 普通 – C 單位 N.A. / 不適用 Administration Class – A 行政 – A 單位 0.45%*

- * The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.
- * 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。
- ^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.
- ^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金作出的交易或須繳付其他費用。

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Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位的價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.

閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Balanced Fund

安聯精選均衡基金

April 2024

2024年4月

- This statement provides you with key information about Allianz Choice Balanced Fund (the “Sub-Fund”).

本概要提供安聯精選均衡基金（「附屬基金」）的重要資料。

- This statement is a part of the offering document.

本概要是銷售文件的一部分。

- You should not invest in this product based on this statement alone.

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.56% Ordinary Class – C 普通 – C 單位* 1.63% Administration Class – A 行政 – A 單位* 1.02%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve a high level (above market) of overall return over the long term by investing in a diversified portfolio of global equities and fixed-interest securities.

目標為透過由全球股票及定息證券組成之多元化投資組合，取得高水平（市場之上）之長期整體回報。

Strategy 策略

This Sub-Fund is a fund of funds investing substantially all its assets in (i) other sub-funds of Allianz Global Investors Choice Fund (“Underlying APIFs”) and/or (ii) index-tracking collective investment schemes approved by the Mandatory Provident Fund Schemes Authority (“MPFA”) (“Underlying ITCIS”) as determined by the Manager from time to time to be appropriate to provide the desired investment exposure for this Sub-Fund based on its investment objective and policy. All Underlying APIFs are approved as Approved Pool Investment Fund by the MPFA and authorised by the SFC and all Underlying ITCIS are approved by the MPFA#.

The Sub-Fund may invest at least 60% and up to 80% of its assets in global equities and at least 20% and up to 40% of its assets in fixed-interest securities via the Underlying APIFs and/or Underlying ITCIS. Generally, the Sub-Fund is expected to invest 70% of its assets in equities and 30% in fixed-interest securities via the Underlying APIFs and/or Underlying ITCIS. The equity portion of the Sub-Fund will be invested primarily in the Hong Kong, Japan, North American and European markets with a smaller proportion being invested, at the discretion of the Manager, in other Asian countries and emerging markets. The fixed income portion will consist of a range of instruments issued in countries around the world.

It is expected that the Sub-Fund will invest 70% to 100% of its net asset value (“NAV”) in the Underlying APIFs and not more than 30% of its NAV may be invested in the Underlying ITCIS.

The Underlying APIFs and the Underlying ITCIS will be actively selected and the extent of the Sub-Fund’s investment in such underlying funds will be allocated by the Manager by reference to their underlying investments. In particular, the Sub-Fund may invest up to 40% of its total NAV in the Allianz Choice Global Fixed Income Fund which aims to achieve long-term capital growth and income primarily through investment in a diversified portfolio of global fixed-income securities denominated in multiple currencies. For details on the Allianz Choice Global Fixed Income fund, please refer to its investment objectives and policies set out in the prospectus.

Through the Underlying APIFs and the Underlying ITCIS, the Sub-Fund will primarily invest in (i) equities which are broadly diversified (in terms of industry sectors and / or companies of a particular capital size) with a majority of which are listed and traded on stock exchange approved by MPFA and invest in (ii) fixed-interest securities which carry a rating of BBB- or above (as rated by Standard & Poor’s) or Baa3 or above (as rated by Moody’s Investors Services Inc.) or which in the opinion of the Manager would be rated in the range of such rating and fulfill the minimum credit rating requirements set out by MPFA and broadly diversified, for example in terms of the number of issuers. Where the Underlying ITCIS in which the Sub-Fund invests tracks a bond index, such bond index will not have a significant portion of the constituent securities that do not satisfy the minimum credit rating requirements set out by MPFA.

The Sub-Fund will invest in 5 or more Underlying APIFs and/or Underlying ITCIS.

The Sub-Fund may also hold cash for ancillary purposes. The Sub-Fund and the Underlying APIFs will not enter into any financial futures contracts or financial option contracts other than for hedging purpose, although the Underlying ITCIS may enter into financial derivatives for hedging or non-hedging purpose.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

#In granting such approval and authorisation neither the MPFA nor the SFC makes any official recommendation or endorsement of any Underlying APIF or Underlying ITCIS (as the case may be) nor do they guarantee the commercial merits of any Underlying APIF or Underlying ITCIS or its performance. They do not mean any Underlying APIF or Underlying ITCIS is suitable for all investors nor endorse its suitability for any particular investor or class of investors.

Allianz Choice Balanced Fund
安聯精選均衡基金

本附屬基金是組合型基金，其絕大部分資產投資於管理人基於本附屬基金的投資目標和政策，而不時釐定認為適合提供所需投資風險承擔的 (i) 安聯精選基金旗下的其他附屬基金（「相關APIFs」）及／或 (ii) 獲強制性公積金計劃管理局（「積金局」）核准的追蹤指數的集體投資計劃（「相關ITCIS」）。所有相關APIFs均獲積金局核准為核准匯集投資基金(APIFs)並獲證監會認可，而所有相關ITCIS均獲積金局核准#。

本附屬基金可透過相關APIFs及／或相關ITCIS將其最少60%及最多80%的資產投資於環球股票及將最少20%及最多40%的資產投資於定息證券。一般而言，本附屬基金預期透過相關APIFs及／或相關ITCIS將其資產之70%投資於股票及資產之30%投資於定息證券。本附屬基金之股票部份將主要投資於香港、日本、北美及歐洲股市之股票，而小部份則由管理人酌情投資於其他亞洲國家及新興股市之股票。本附屬基金之定息證券部份將包含一系列環球定息票據。

預期本附屬基金會將70%至100%的資產淨值投資於相關APIFs，以及不多於30%的資產淨值投資於相關ITCIS。

相關APIFs及相關ITCIS將由管理人參考其相關投資後主動篩選及對本附屬基金投資於該等相關基金的程度進行配置。尤其是，本附屬基金可將其中最多40%的總資產淨值投資於安聯精選環球債券基金，該基金旨在透過主要投資以多種貨幣計值的環球定息證券多元化投資組合實現長期資本增長及收益。有關安聯精選環球債券基金詳情，請參閱其載於說明備忘錄的投資目標及政策。

透過相關APIFs及相關ITCIS，本附屬基金將主要投資於(i)廣泛分散（以行業及／或某一資本規模的公司衡量）股票，其中大部分在積金局核准的證券交易所上市及買賣，以及投資於(ii)評級達到BBB-或以上（標準普爾評級）或Baa3或以上（穆迪投資者服務評級）或管理人認為可獲得該評級範圍的評級並符合積金局所載最低信貸評級規定且廣泛多元化（例如在發行人數目方面）的定息證券。若本附屬基金投資的相關ITCIS追蹤債券指數，該債券指數將不會擁有一大部份不符合積金局所載最低信貸評級規定的成份證券。

本附屬基金會投資於5隻或更多的相關APIFs及／或相關ITCIS。

本附屬基金亦可就輔助目的持有現金。除為對沖而訂立者外，本附屬基金及相關APIFs不會訂立任何金融期貨合約或金融期權合約，但相關ITCIS可為對沖或非對沖目的而訂立金融衍生工具。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

What are the key risks? 本基金有哪些主要風險？

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

#在授出該核准及認可時，積金局及證監會均不對任何相關 APIF 或相關 ITCIS（視情況而定）作出正式推薦或保證，並且不就任何相關 APIF 或相關 ITCIS 的商業優點或表現作出擔保。核准及認可既不表示任何相關 APIF 或相關 ITCIS 適合所有投資者，亦非保證任何相關 APIF 或相關 ITCIS 適合任何特定投資者或某類投資者。

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2. Equity Market Risk 股票市場風險

- The Sub-Fund's investment in equity securities is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的股本證券投資會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

3. Risks Relating to Fixed-Interest Securities 與定息證券有關的風險

Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持附息資產的價值或會大幅下跌。倘若本附屬基金持有附息證券年期較長及名義利率較低，影響就更大。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

Volatility and Liquidity Risk 波幅及流通性風險

- The fixed-interest securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.

相比發展較成熟的市場，個別市場的定息證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。此等證券或會存在顯著買賣差價，本附屬基金或須承擔重大的交易成本。

Downgrading Risk 評級下調風險

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.

定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

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Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.
本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

4. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. All these factors may adversely impact the NAV of the Sub-Fund.
本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

5. Concentration Risk 集中程度風險

- As the Sub-Fund may invest up to 40% of its total NAV in the Allianz Choice Global Fixed Income Fund, this may reduce risk diversification. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.
由於本附屬基金可將其中最多40%的總資產淨值投資於安聯精選環球債券基金，此舉可能會降低風險分散程度。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

6. Risks Relating to the Nature of a Fund of Funds 與組合型基金的性質有關的風險

- The Sub-Fund is a fund of funds and will be subject to the risks associated with the Underlying APIFs and the Underlying ITCIS. The Sub-Fund does not have control of the investments of the Underlying APIFs and the Underlying ITCIS and there is no assurance that the investment objective and strategy of the Underlying APIFs and the Underlying ITCIS will be successfully achieved which may adversely impact to the NAV of the Sub-Fund.
本附屬基金為組合型基金及將承受與相關APIFs及相關ITCIS有關的風險。本附屬基金並不控制相關APIFs及相關ITCIS的投資，且無法保證相關APIFs及相關ITCIS的投資目標及策略將會成功，從而可能對本附屬基金的資產淨值造成不利影響。
- There may be additional costs involved when investing into these Underlying APIFs and Underlying ITCIS. There is also no guarantee that the Underlying APIFs and Underlying ITCIS will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made.
投資於此等相關 APIFs 及相關 ITCIS 或會涉及額外費用。無法保證相關 APIFs 及相關 ITCIS 將時刻擁有充足流通性，以滿足本附屬基金的贖回要求。
- The Underlying ITCIS in which the Sub-Fund may invest may not be regulated by the SFC.
本附屬基金可能投資的相關 ITCIS 或不受證監會規管。

7. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

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8. Asset Allocation Risk 資產配置風險

- The performance of the Sub-Fund is partially dependent on the success of the asset allocation strategy employed by the Sub-Fund. There is no assurance that the strategy employed by the Sub-Fund will be successful in achieving the desired results under all circumstances and market conditions and therefore the investment objective of the Sub-Fund may not be achieved. The investments of the Sub-Fund may be periodically rebalanced and therefore the Sub-Fund may incur greater transaction costs than a Sub-Fund with static allocation strategy.

本附屬基金的表現局部依賴本附屬基金採用的資產配置策略能否成功。無法保證本附屬基金採用的策略將在所有情況及市況之下成功達到理想結果，因此本附屬基金的投資目標可能無法實現。本附屬基金的投資可能定期調整，因此本附屬基金的交易成本可能高於採用靜態配置策略的附屬基金。

9. Derivatives Risk 衍生工具風險

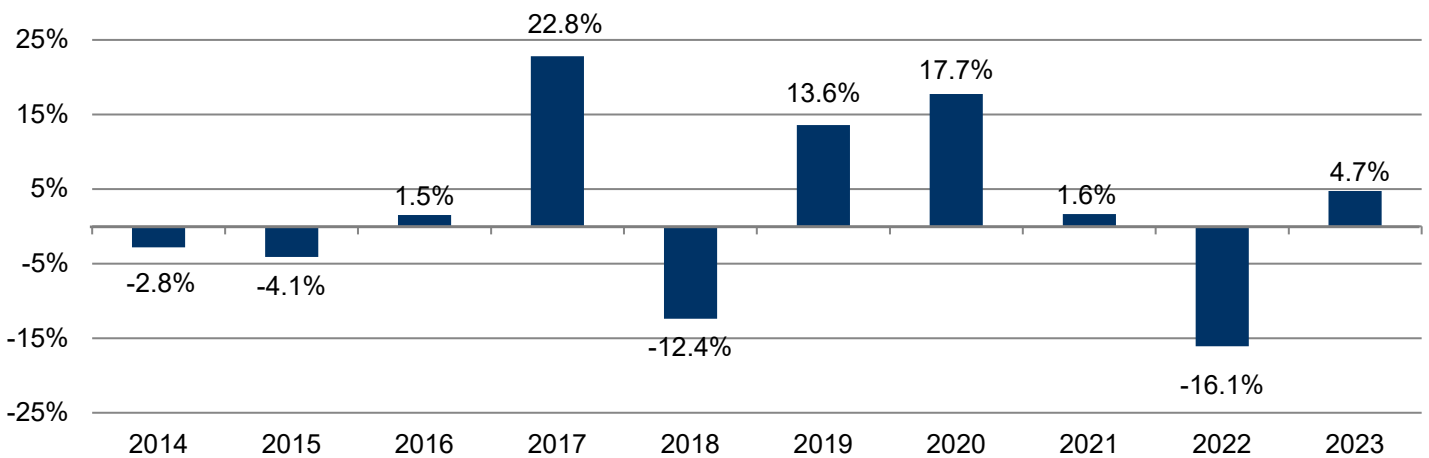
- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別* : Ordinary Class – C 普通 – C 單位
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Sub-Fund inception date 附屬基金成立日期：1999
- Unit Class inception date 單位類別成立日期：2000

* Representative unit class – Retail unit class of the Sub-Fund with the longest track record.

* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Allianz Choice Balanced Fund
安聯精選均衡基金

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用

Subscription fee (Initial Charge)
認購費 (首次費用)

Switching fee (Conversion Fee)
轉換費

Redemption fee (Realisation Charge)
贖回費 (變現費用)

What you pay 金額

Up to 5% of the relevant unit issue price
最高達有關單位發行價格的5%

Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)

Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

Management fee 管理費

The Sub-Fund pays a management fee to the Manager
本附屬基金向基金經理支付的管理費

Trustee fee 受託人費用

The Sub-Fund pays a trustee fee to the Trustee
本附屬基金向受託人支付受託人費用

Performance fee 業績表現費

The Sub-Fund pays a performance fee to the Manager
本附屬基金向基金經理支付的業績表現費

Administration fee 行政費

The Sub-Fund pays an administration fee to the fund administrator
本附屬基金向行政管理人支付的行政費

Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)

Ordinary Class – A 普通 – A 單位 0.45%*

Ordinary Class – C 普通 – C 單位 1.50%*

Administration Class – A 行政 – A 單位 0.45%*

Up to 最高0.07%^*

N.A. / 不適用

Ordinary Class – A 普通 – A 單位 N.A. / 不適用

Ordinary Class – C 普通 – C 單位 N.A. / 不適用

Administration Class – A 行政 – A 單位 0.45%*

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.

閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice Balanced Fund
安聯精選均衡基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorised distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorised distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice “Best Styles” Europe Fund

安聯精選歐洲多元投資風格基金

April 2024

2024年4月

- This statement provides you with key information about Allianz Choice “Best Styles” Europe Fund (the “Sub-Fund”).

本概要提供安聯精選 歐洲多元投資風格基金（「附屬基金」）的重要資料。

- This statement is a part of the offering document.

本概要是銷售文件的一部分。

- You should not invest in this product based on this statement alone.

- 請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Sub-Manager 副管理人	Allianz Global Investors GmbH, based in Germany (internal delegation) 於德國成立之Allianz Global Investors GmbH（來自同一集團）
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong and Germany 每日；每一個香港及德國營業日下午五時（香港時間）
Base currency 基本貨幣	EUR 歐元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額, 10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.65% Ordinary Class – C 普通 – C 單位* 1.84%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a Sub-Fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice “Best Styles” Europe Fund
安聯精選歐洲多元投資風格基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve long-term capital growth by investing primarily in the equity markets of Europe.

透過主要投資於歐洲股票市場而取得長期資本增長。

Strategy 策略

The Sub-Fund will invest at least 70% of its assets in equities of companies that are incorporated in European countries or that derive a predominant portion of their revenue and / or profits from European countries, which may include but not limited to UK, France, Switzerland, Germany. Up to 30% of its assets may be invested in other securities which may include for example, equities and equity-related securities (e.g. ADR, GDR) other than those mentioned above, cash and / or money market instruments. The equities invested by the Sub-Fund are broadly diversified (in terms of industry sectors and / or companies of a particular capital size). The Sub-Fund targets to invest in equities that are listed and traded on stock exchange approved by MPFA. The Sub-Fund currently does not intend to engage in stock lending transactions and/or repurchase agreements and the Sub-Fund will not engage in reverse-repurchase agreements. The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purpose. The Sub-Fund will not seek to maintain a minimum level of 30% currency exposure to HK dollars.

The term “Best Styles” used in the name of the Sub-Fund refers to the description of the Manager’s investment strategy whereby the selection of securities is based on a combination of fundamental analysis and quantitative risk management and securities are analyzed and selected in accordance with a diversified blend of five different investment style orientations. Each investment style is formulated by a combination of various bottom-up stock selection parameters. For the avoidance of doubt, the term “Best Styles” is the brand name for this proprietary investment strategy. Accordingly, “Best Styles” is a brand name only and it is not indicative of the Sub-Fund’s performance or returns.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金最少有70%的資產投資於股票，且其發行公司乃在歐洲國家（可包括（但不限於）英國、法國、瑞士、德國）註冊成立，又或其絕大部份收入及／或溢利均源自歐洲國家。本附屬基金亦最多可將30%的資產投資於其他證券，可包括（例如）上文所述者以外的股票及股票相關證券（美國預託證券、環球預託證券等）、現金及／或貨幣市場票據。本附屬基金所投資股票乃屬廣泛分散（以行業及／或某一資本規模的公司衡量）。附屬基金目標為投資於在積金局所核准證券交易所上市及買賣的股票。目前本附屬基金不擬從事證券借貸交易及／或回購協議，且附屬基金不會訂立反向回購協議。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。本附屬基金不會尋求對港元維持30%的最低貨幣風險承擔水平。

本附屬基金名稱所用「多元投資風格」一詞指管理人投資策略的概況；據此，管理人乃根據結合基本因素分析和定量風險管理的過程來挑選證券，當中會遵照五種不同投資風格導向的多元化結合來對證券進行分析及挑選。每種投資風格乃以結合眾多「由下而上」選股參數來制訂。為免產生疑點，「多元投資風格」一詞乃此種自營投資策略的品牌名稱。因此，「多元投資風格」僅屬品牌名稱，並非本附屬基金表現或回報的指標。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

Allianz Choice “Best Styles” Europe Fund
安聯精選歐洲多元投資風格基金

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund’s investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Risk of Investment Strategy 投資策略風險

- The “Best Styles” investment strategy adopted by the Manager for the Sub-Fund may not achieve the desired results under all circumstances and market conditions.

管理人就本附屬基金採用的「多元投資風格」投資策略未必能在所有情況及市況之下達到理想結果。

3. Equity Market Risk 股票市場風險

- This Sub-Fund will invest primarily in equities. Accordingly, the Sub-Fund is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金會主要投資於股票。因此，本附屬基金會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均會對附屬基金的資產淨值構成不利影響。

- Securities exchanges typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.

一般而言，證券交易所所有權暫停或限制任何證券在相關交易所買賣。政府或監管機構亦可能實施有機會影響金融市場的政策。上述所有因素均可能對本附屬基金構成負面影響。

4. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer’s business and financial situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營及財政情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

5. Risk Associated with Small-Capitalisation / Mid-Capitalisation Companies 小型股／中型股公司的相關風險

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

一般而言，與較大型股公司相比，小型股／中型股公司的股票的流通性可能較低，在不利的經濟發展情況下，其價格亦較為波動。

Allianz Choice “Best Styles” Europe Fund 安聯精選歐洲多元投資風格基金

6. European Country Risk 歐洲國家風險

- In light of the ongoing concerns on the sovereign debt risk of certain countries within the Eurozone, the Sub-Fund's investments in the region may be subject to higher volatility, liquidity, currency and default risks. There is the possibility that economic and financial difficulties in Europe may continue to get worse or spread within and outside the Europe, and may lead to one or several European Union members exiting the Eurozone, credit downgrading or default of a sovereign within the Eurozone. Measures taken by the governments of the European countries, central banks and other authorities to address the economic and financial problem, such as austerity measures and reforms, may not work. Any adverse events such as the above events may have a negative impact on the NAV of the Sub-Fund.

鑑於歐元區內若干國家一直存在主權債務風險隱憂，本附屬基金在區內的投資或須承擔較高的波幅、流通性、貨幣及違約風險。歐洲經濟及財政困境有可能繼續惡化或在歐洲內部或境外蔓延，或會導致一個或多個歐盟成員國退出歐元區或歐元區內發生主權信貸評級下調或違約事件。歐洲各國政府、中央銀行及其他當局為應付經濟及財政問題而採取的措施（例如緊縮措施及改革）未必奏效。任何有如上述事件等的不利事件或會對本附屬基金的資產淨值構成負面影響。

7. Concentration Risk 集中程度風險

- This Sub-Fund focuses its investments on equities of companies listed in Europe, and involves concentration risks. Consequently, this Sub-Fund is particularly dependent on the development of Europe, and of companies based on/or operating in Europe. The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the European market. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.

本附屬基金集中投資於歐洲上市之公司之股票，涉及集中程度風險。因此，本附屬基金會特別倚賴歐洲的發展、又或以歐洲為基地或在歐洲經營業務的公司的發展。本附屬基金的資產淨值或會較易受到影響歐洲市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

8. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

9. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

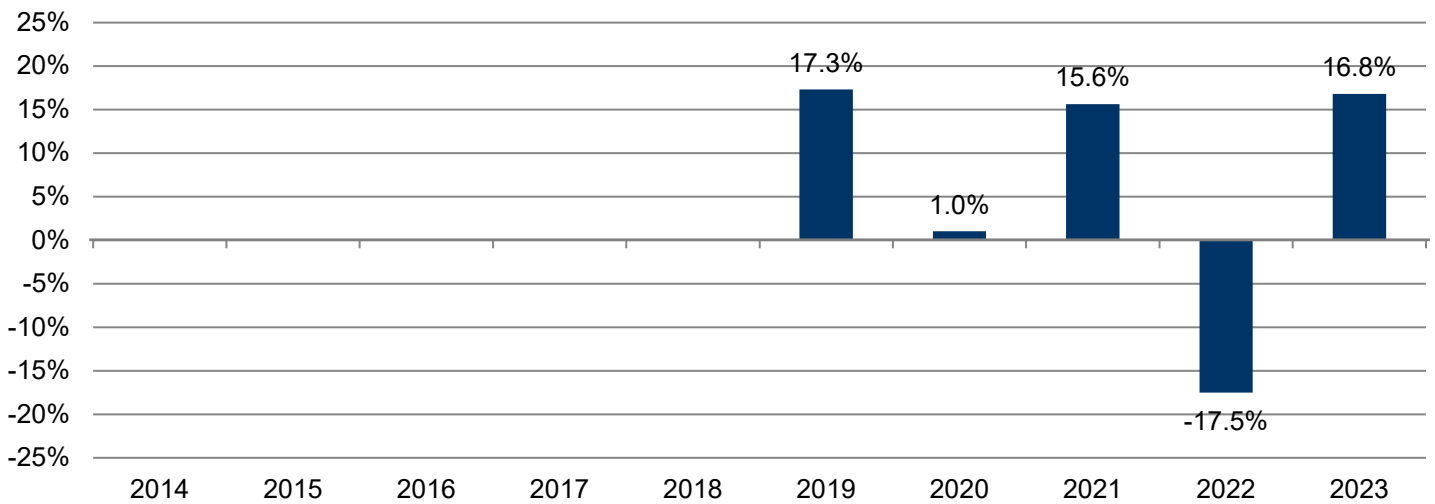
與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and / or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

Allianz Choice “Best Styles” Europe Fund
安聯精選歐洲多元投資風格基金

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別* : Ordinary Class – C 普通 – C 單位
 - Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
 - These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
 - Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
 - Where no past performance is shown there was insufficient data available in that year to provide performance. 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
 - Sub-Fund inception date 附屬基金成立日期：2016
 - Unit Class inception date 單位類別成立日期：2018
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record.
* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice “Best Styles” Europe Fund
安聯精選歐洲多元投資風格基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	N.A. / 不適用

- * The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.
* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。
^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.
^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice “Best Styles” Europe Fund
安聯精選歐洲多元投資風格基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund’s next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位的價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.

閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice “Best Styles” US Fund

安聯精選美國多元投資風格基金

April 2024

2024年4月

- This statement provides you with key information about Allianz Choice “Best Styles” US Fund (the “Sub-Fund”).

本概要提供安聯精選美國多元投資風格基金（「附屬基金」）的重要資料。

- This statement is a part of the offering document.

本概要是銷售文件的一部分。

- You should not invest in this product based on this statement alone.

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Sub-Manager 副管理人	Allianz Global Investors GmbH, based in Germany (internal delegation) 於德國成立之Allianz Global Investors GmbH（來自同一集團）
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong and the United States of America 每日；每一個香港及美國營業日下午五時（香港時間）
Base currency 基本貨幣	USD 美元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.58% Ordinary Class – C 普通 – C 單位* 1.77%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a Sub-Fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice “Best Styles” US Fund
安聯精選美國多元投資風格基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve long-term capital growth by investing primarily in the equity markets of United States.

透過主要投資於美國股票市場而取得長期資本增長。

Strategy 策略

The Sub-Fund will invest at least 70% of its assets in equities of companies that are incorporated in the United States or that derive a predominant portion of their revenue and / or profits from the United States. Up to 30% of its assets may be invested in other securities which may include for example, equities and equity-related securities (e.g. ADR, GDR) other than those mentioned above, cash and / or money market instruments. The equities invested by the Sub-Fund are broadly diversified (in terms of industry sectors and / or companies of a particular capital size). The Sub-Fund targets to invest in equities that are listed and traded on stock exchange approved by MPFA. The Sub-Fund currently does not intend to engage in stock lending transactions and/or repurchase agreements and the Sub-Fund will not engage in reverse-repurchase agreements. The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purpose. The Sub-Fund will not seek to maintain a minimum level of 30% currency exposure to HK dollars.

The term “Best Styles” used in the name of the Sub-Fund refers to the description of the Manager’s investment strategy whereby the selection of securities is based on a combination of fundamental analysis and quantitative risk management and securities are analyzed and selected in accordance with a diversified blend of five different investment style orientations. Each investment style is formulated by a combination of various bottom-up stock selection parameters. For the avoidance of doubt, the term “Best Styles” is the brand name for this proprietary investment strategy. Accordingly, “Best Styles” is a brand name only and it is not indicative of the Sub-Fund’s performance or returns.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金最少有70%的資產投資於股票，且其發行公司乃在美國註冊成立，又或其絕大部份收入及／或溢利均源自美國。本附屬基金亦最多可將30%的資產投資於其他證券，可包括（例如）上文所述者以外的股票及股票相關證券（美國預託證券、環球預託證券等）、現金及／或貨幣市場票據。本附屬基金所投資股票乃屬廣泛分散（以行業及／或某一資本規模的公司衡量）。附屬基金目標為投資於在積金局所核准證券交易所上市及買賣的股票。目前本附屬基金不擬從事證券借貸交易及／或回購協議，且附屬基金不會訂立反向回購協議。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。本附屬基金不會尋求對港元維持30%的最低貨幣風險承擔水平。

本附屬基金名稱所用「多元投資風格」一詞指管理人投資策略的概況；據此，管理人乃根據結合基本因素分析和定量風險管理的過程來挑選證券，當中會遵照五種不同投資風格導向的多元化結合來對證券進行分析及挑選。每種投資風格乃以結合眾多「由下而上」選股參數來制訂。為免產生疑點，「多元投資風格」一詞乃此種自營投資策略的品牌名稱。因此，「多元投資風格」僅屬品牌名稱，並非本附屬基金表現或回報的指標。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

Allianz Choice “Best Styles” US Fund
安聯精選美國多元投資風格基金

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.
本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Risk of Investment Strategy 投資策略風險

- The “Best Styles” investment strategy adopted by the Manager for the Sub-Fund may not achieve the desired results under all circumstances and market conditions.
管理人就本附屬基金採用的「多元投資風格」投資策略未必能在所有情況及市況之下達到理想結果。

3. Equity Market Risk 股票市場風險

- This Sub-Fund will invest primarily in equities. Accordingly, the Sub-Fund is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.
本附屬基金會主要投資於股票。因此，本附屬基金會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均會對附屬基金的資產淨值構成不利影響。
- Securities exchanges typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.
一般而言，證券交易所所有權暫停或限制任何證券在相關交易所買賣。政府或監管機構亦可能實施有機會影響金融市場的政策。上述所有因素均可能對本附屬基金構成負面影響。

4. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business and financial situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.
本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營及財政情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

5. Risk Associated with Small-Capitalisation / Mid-Capitalisation Companies 小型股／中型股公司的相關風險

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
一般而言，與較大型股公司相比，小型股／中型股公司的股票的流通性可能較低，在不利的經濟發展情況下，其價格亦較為波動。

Allianz Choice “Best Styles” US Fund
安聯精選美國多元投資風格基金

6. Concentration Risk 集中程度風險

- This Sub-Fund focuses its investments on equities of companies listed in United States, and involves concentration risks. Consequently, this Sub-Fund is particularly dependent on the development of United States, and of companies based on/or operating in United States. The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the market of the United States. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.

本附屬基金集中投資於美國上市之公司之股票，涉及集中程度風險。因此，本附屬基金會特別倚賴美國的發展、又或以美國為基地或在美國經營業務的公司的發展。本附屬基金的資產淨值或會較易受到影響美國市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

7. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

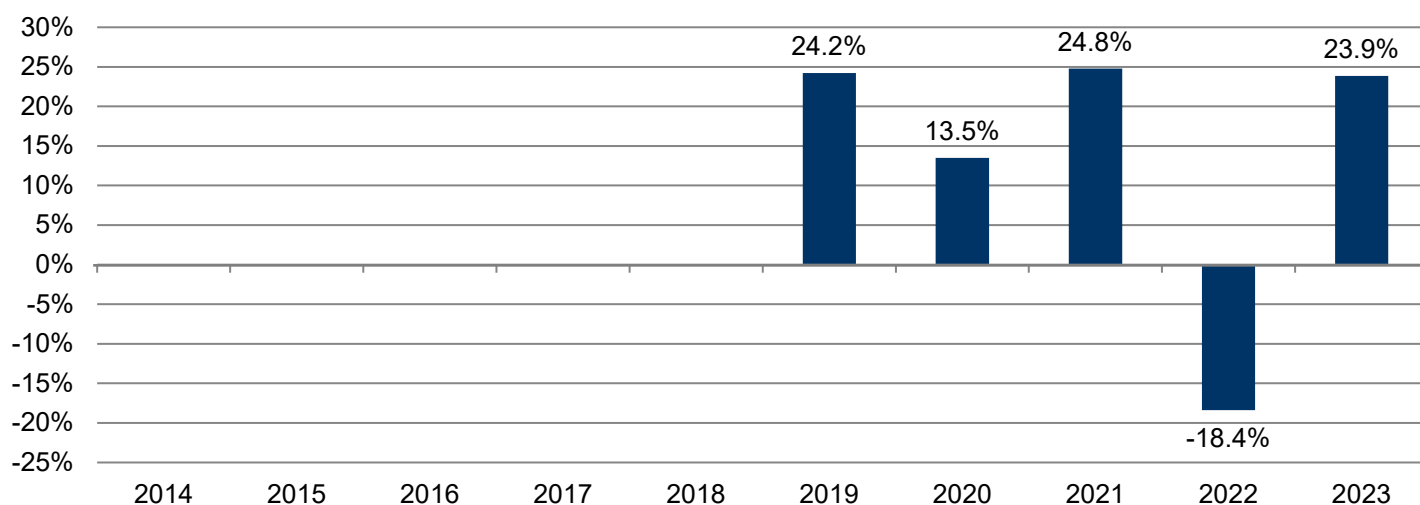
8. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund. 與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。
- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

Allianz Choice “Best Styles” US Fund
安聯精選美國多元投資風格基金

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別* : Ordinary Class – C 普通 – C 單位
 - Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
 - These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
 - Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
 - Where no past performance is shown there was insufficient data available in that year to provide performance. 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
 - Sub-Fund inception date 附屬基金成立日期：2016
 - Unit Class inception date 單位類別成立日期：2018
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record.
* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice “Best Styles” US Fund
安聯精選美國多元投資風格基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	N.A. / 不適用

- * The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.
* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。
^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.
^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice “Best Styles” US Fund
安聯精選美國多元投資風格基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund’s next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位的價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.

閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice China A-Shares Fund

安聯精選中國A股基金

April 2024

2024年4月

- **This statement provides you with key information about Allianz Choice China A-Shares Fund (the “Sub-Fund”).**
本概要提供安聯精選環球股票基金（「附屬基金」）的重要資料。
- **This statement is a part of the offering document.**
本概要是銷售文件的一部分。
- **You should not invest in this product based on this statement alone.**
請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day on which banks and the major stock exchange in Mainland China and Hong Kong are open for business (provided that it is also a Stock Connect Northbound trading day) 每日；每一個中國內地及香港銀行及主要證券交易所營業日（惟該日亦須為滬／深港通的北向交易日期）下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.99% Ordinary Class – C 普通 – C 單位* 2.46% Administration Class – A 行政 – A 單位# 1.17%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

*持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

The ongoing charges figure is an estimate only as this class of units is unlaunched. It represents the sum of the estimated ongoing expenses chargeable to the relevant class of units over a 12-month period divided by the estimated average net assets over the same period. The actual figure may be different upon actual operation of the relevant class of units and this figure may vary from year to year.

由於本單位類別尚未發行，因此持續支付收費比率只屬估計數據，其乃按相關單位類別於12個月期間須支付的估計持續開支總和除以同期估計平均淨資產計算。實際數據可能會因相關單位類別的實際運作而有所不同，並可能按年而異。

Allianz Choice China A-Shares Fund
安聯精選中國A股基金

What is this product? 本基金是什麼產品?

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To attain long-term capital growth by investing primarily in China A-Shares equity market.

目標為透過主要投資於中國A股股票市場而取得長期資本增值。

Strategy 策略

The Sub-Fund will invest at least 70% of its net asset value ("NAV") in China A-Shares equity market (including China A-Shares listed on ChiNext Market and/or the Science and Technology Innovation Board ("STAR Board")) via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect (collectively, the "Stock Connect") and the qualified foreign investors regime in the PRC (the "QFI Regime"). The Sub-Fund may invest up to 100% of its NAV in China A-Shares listed on ChiNext Market and/or the STAR Board. For the avoidance of doubt, the Sub-Fund will not invest 70% or more of its NAV in China A-Shares solely via the QFI Regime. The Sub-Fund is not subject to any limitation on the industry, sector or market capitalisation of the China A-Shares in which it may invest.

The Sub-Fund will invest less than 30% of its NAV in other markets or securities other than those mentioned above such as money-market instruments and/or cash for cash management purposes. The Sub-Fund will not invest in onshore debt instruments issued within Mainland China.

The Sub-Fund will not engage in stock lending transactions, repurchase agreements and/or reverse-repurchase agreements. The Sub-Fund will only enter into financial futures contracts, financial option contracts, warrants and/or currency forward contracts for hedging purpose and will not invest in any other financial derivative instruments. The Sub-Fund will seek to maintain an effective currency exposure of not less than 30% of its NAV to HK dollars.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金會透過滬港通和深港通（統稱「滬／深港通」）及中國合資格境外投資者制度（「QFI制度」），將最少70%的資產淨值投資於中國A股股票市場（包括在創業板市場及／或上海證券交易所科創板（「科創板」）上市的中國A股）。本附屬基金最多可將100%的資產淨值投資於在創業板市場及／或科創板上市的中國A股。為免產生疑問，本附屬基金不會只透過QFI制度將70%或以上的資產淨值投資於中國A股。本附屬基金可投資的中國A股不受任何行業、板塊或市值的限制。

本附屬基金會將少於30%的資產淨值投資於其他市場或上述以外的證券，例如貨幣市場工具及／或現金作現金管理用途。本附屬基金不會投資於在中國內地發行的境內債務工具。

本附屬基金不會訂立股票借貸交易、回購協議及／或反向回購協議。本附屬基金只會為對沖目的而訂立金融期貨合約、金融期權合約、認股權證及／或貨幣遠期合約，並不會投資於任何其他金融衍生工具。本附屬基金會將港元實際貨幣風險承擔維持在不少於資產淨值30%之水平。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

Allianz Choice China A-Shares Fund
安聯精選中國A股基金

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的價值可能會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Equity Market Risk 股票市場風險

- This Sub-Fund will invest primarily in equities. The Sub-Fund's investment in equity securities is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investment sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金會主要投資於股票。本附屬基金的股本證券投資會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

3. China A-Shares Market Risk 中國A股市場風險

- The China A-Shares market may be more volatile and unstable (for example, due to the risk of suspension of a particular stock or government intervention). High market volatility and potential settlement difficulties in the China A-Shares market may also result in significant fluctuations in the prices of the securities traded on such markets and thereby may adversely affect the NAV of the Sub-Fund.

中國A股市場可能較為波動及不穩定（例如，由於某隻股票買賣暫停或政府干預的風險）。中國A股市場存在高市場波幅和潛在結算困難，亦可能會導致在該等市場交易的證券價格顯著波動，從而對本附屬基金的資產淨值構成不利影響。

- Securities exchanges in mainland China typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.

一般而言，中國內地證券交易所所有權暫停或限制任何證券在相關交易所買賣。政府或監管機構亦可能實施有機會影響金融市場的政策。上述所有因素均可能對本附屬基金構成負面影響。

4. Concentration Risk 集中程度風險

- The Sub-Fund's investments focus on China A-Shares market of the PRC, which may increase the concentration risk. The NAV of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

本附屬基金的投資集中於中國的中國A股市場，或會增加集中程度風險。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

- The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the PRC, or of companies based and/or operating in these regions.

本附屬基金的資產淨值或會較易受到影響中國、或以該等地區為基地及／或在當地經營業務的公司的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。

Allianz Choice China A-Shares Fund
安聯精選中國A股基金

5. Emerging Market Risk 新興市場風險

- The Sub-Fund invests in emerging markets which may involved increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

本附屬基金投資於新興市場，或會涉及較高風險及一般與發展較成熟市場不相關的特別風險考慮，例如流通性風險、外匯風險／管制、政治及經濟不明朗因素、法律及稅務風險、結算風險、託管風險及波幅較大的可能性。

6. Risks Associated with ChiNext Market and/or the STAR Board 創業板市場及／或科創板的相關風險

- **Higher Fluctuation on Stock Prices and Liquidity Risk:** Listed companies on ChiNext market and/or STAR Board are usually of emerging nature with smaller operating scale. Listed companies on ChiNext market and STAR Board are subject to wider price fluctuation limits, and due to higher entry thresholds for investors may have limited liquidity, compared to other boards. Hence, companies listed on these boards are subject to higher fluctuation in stock prices and liquidity risks and have higher risks and turnover ratios than companies listed on the main board.

股價波幅及流通性風險較高：在創業板市場及／或科創板上市的公司一般屬新興性質，而且營運規模較小。與其他板市場相比，在創業板市場及科創板上市的公司股價波動限制區間較寬，而且鑑於投資者准入門檻較高，其流通性可能有限。因此，與在主板上市的公司相比，在創業板市場及／或科創板上市的公司股價波幅和流通性風險較大，而且風險及週轉率亦較高。

- **Over-Valuation Risk:** Stocks listed on ChiNext and/or STAR Board may be overvalued and such exceptionally high valuation may not be sustainable. Stock price may be more susceptible to manipulation due to fewer circulating shares.

估值過高風險：在創業板及／或科創板上市的股票可能估值過高，而該異常偏高的估值可能難以持續。由於股份流通量較少，股價可能較易受操控。

- **Differences in Regulation:** The rules and regulations regarding companies listed on the ChiNext market and STAR Board are less stringent in terms of profitability and share capital than those in the main boards.

規例差異：就盈利能力及股本而言，有關在創業板市場及科創板上市的公司規例及規則並不如主板市場的規則及規例般嚴格。

- **Delisting Risk:** It may be more common and faster for companies listed on ChiNext market and/or STAR Board to delist. ChiNext market and STAR Board have stricter criteria for delisting compared to the main boards. This may have an adverse impact on the Sub-Fund if the companies that it invests in are delisted.

除牌風險：在創業板市場及／或科創板上市的公司除牌可能較為普遍及迅速。創業板市場及科創板設有比主板更嚴格的除牌準則。若本附屬基金投資的公司被除牌，可能對其構成不利影響。

- **Concentration Risk:** STAR Board is a newly established board and may have a limited number of listed companies during the initial stage. Investments in STAR Board may be concentrated in a small number of stocks and subject the Sub-Fund to higher concentration risk.

集中程度風險：科創板是一個新成立的市場，初期的上市公司數量可能有限。投資於科創板可能會集中於小量股票，使本附屬基金承擔較高的集中程度風險。

Investments in the ChiNext market and/or STAR Board may result in significant losses for the Sub-Fund and its investor.

投資於創業板市場及／或科創板或會導致本附屬基金及其投資者蒙受重大虧損。

7. Company-Specific Risk 與個別公司有關的風險

- The price development of the equities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective equity may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的股票的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關股票的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對附屬基金的資產淨值構成不利影響。

Allianz Choice China A-Shares Fund
安聯精選中國A股基金

8. Risks Associated with Small-Capitalisation / Mid-Capitalisation Companies 小型股／中型股公司的相關風險

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.
一般而言，與較大型股公司相比，小型股／中型股公司的股票的流通性可能較低，在不利的經濟發展情況下，其價格亦較為波動。

9. Risks Associated with the Stock Connect 滬／深港通的相關風險

- The relevant rules and regulations on the Stock Connect are subject to change which may have potential retrospective effect. The Stock Connect is subject to quota limitations. Where a suspension in the trading through the programme is effected the Sub-Fund's ability to invest in China A-Shares or access the PRC market through the programme will be adversely affected. In such event, the Sub-Fund's ability to achieve its investment objective could be negatively affected.

滬／深港通的規則及規例可能出現具有追溯效力的變動。滬／深港通受額度限制約束。若透過滬／深港通進行交易被暫停，本附屬基金透過滬／深港通投資於中國A股或進入中國市場的能力將蒙受不利影響。在該情況下，本附屬基金達致其投資目標的能力可能會受到負面影響。

10. Risks Associated with Investment Made through the QFI Regime 透過QFI制度作出投資的相關風險

- The Sub-Fund's ability to make the relevant investments or to fully implement or pursue its investment objective and strategy is subject to the applicable laws, rules and regulations (including restrictions on investments and repatriation of principal and profits) in the PRC, which are subject to change and such change may have potential retrospective effect.

本附屬基金作出相關投資或全面落實或實行其投資目標及策略的能力受限於中國的相關法律、規則及規例（包括投資及匯回本金與利潤的限制），其可予更改，有關更改或有潛在追溯效力。

- The Sub-Fund may suffer substantial losses if the approval of the QFI status is being revoked / terminated or otherwise invalidated as the Sub-Fund may be prohibited from trading of relevant securities and repatriation of the Sub-Fund's monies, or if any of the key operators or parties (including QFI custodian / brokers) is bankrupt / in default and/or is disqualified from performing its obligations (including execution or settlement of any transaction or transfer of monies or securities).

若QFI資格的批文被撤銷／終止或視為無效，本附屬基金可能會被禁止買賣相關證券和匯回本附屬基金的款項；或若任何主要營運商或各方（包括QFI託管人／經紀）破產／違約及／或被取消履行責任的資格（包括執行或結算任何交易或轉移資金或證券），本附屬基金可能蒙受重大虧損。

11. PRC Tax Risk 中國稅務風險

- There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised via the QFI Regime, the Stock Connect or access products on the Sub-Fund's investments in the PRC (which may have retrospective effect). Any increased tax liabilities on the Sub-Fund may adversely affect the Sub-Fund's NAV.

就本附屬基金的中國投資透過QFI制度、滬／深港通或連接產品而實現的資本增值而言，目前的中國稅務法律、規例及慣例（可能具有追溯效力）存在風險和不確定性。本附屬基金稅務負擔的任何增加可能對本附屬基金的資產淨值構成不利影響。

- Based on professional and independent tax advice, the Sub-Fund will make the following tax provisions: 10% on dividend from China A-Shares if the withholding tax is not withheld at source.

基於專業及獨立稅務建議，本附屬基金會作出以下稅項撥備：若預扣稅並非從源頭上預扣，將按10%稅率為來自中國A股的股息作出預扣稅撥備。

- Any shortfall between the provision and the actual tax liabilities, which will be debited from the Sub-Fund's assets, will adversely affect the Sub-Fund's NAV. The actual tax liabilities may be lower than the tax provision made. Depending on the timing of their subscriptions and/or redemptions, investors may be disadvantaged as a result of any shortfall of tax provision and will not have the right to claim any part of the overprovision (as the case may be).

任何稅項撥備與實際稅務負擔的不足額將從本附屬基金的資產扣減，並對本附屬基金的資產淨值構成不利影響。實際稅務負擔可能會低於所作的稅項撥備。視乎認購及／或贖回的時間而定，投資者可能因任何稅項撥備的不足而蒙受不利影響，而且無權就過多稅項撥備的任何部份提出申索（視情況而定）。

Allianz Choice China A-Shares Fund
安聯精選中國A股基金

12. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計算。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

13. Chinese Renminbi (RMB) Currency and Conversion Risk 中國人民幣（人民幣）貨幣及兌換風險

- The Sub-Fund invests primarily in China A-Shares which are denominated in RMB. RMB is currently not freely convertible and is subject to exchange controls and restrictions.

本附屬基金主要投資於以人民幣計價的中國A股。現時，人民幣不可自由兌換，並受到外匯管制及限制約束。

- Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Sub-Fund.

非人民幣投資者需承擔外匯風險。概不保證人民幣兌投資者結算貨幣（例如港元）的價值不會貶值。人民幣貶值可能會對投資者在本附屬基金的投資價值構成不利影響。

- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.

儘管離岸人民幣（CNH）和境內人民幣（CNY）是相同貨幣，但兩者以不同的匯率交易。離岸人民幣與境內人民幣之間的任何差異或會對投資者構成不利影響。

14. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

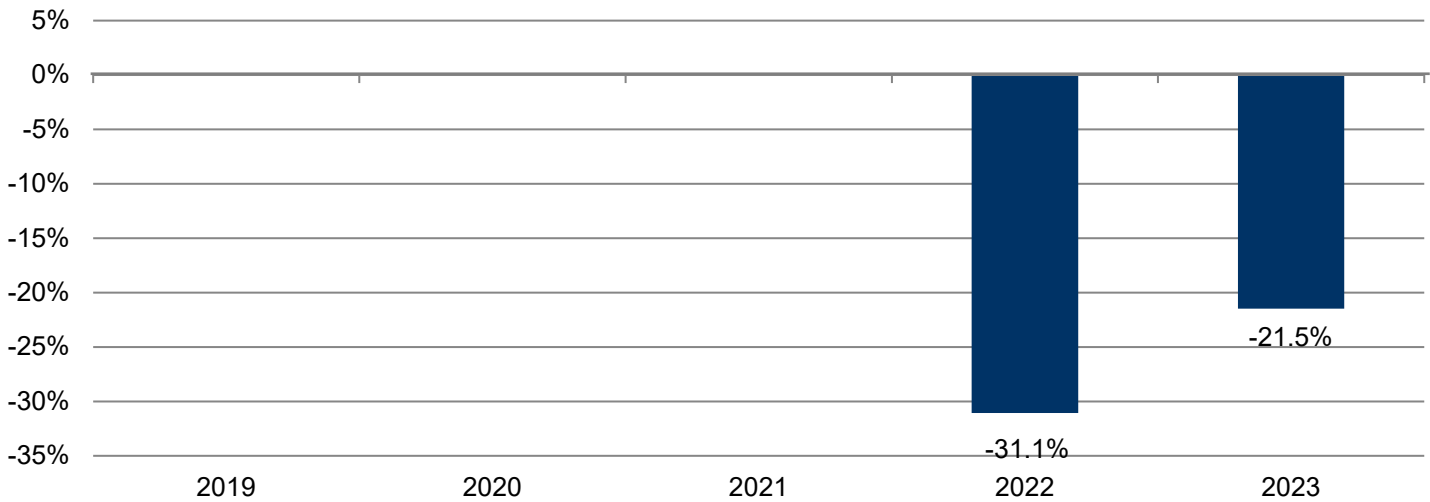
與金融衍生工具有關的風險包括交易對手風險／信用風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and / or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

Allianz Choice China A-Shares Fund
安聯精選中國A股基金

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別* : Ordinary Class – C 普通 – C 單位
 - Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
 - These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown.
上述數據顯示單位類別總值在有關曆年內的升跌幅度。
 - Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
 - Where no past performance is shown there was insufficient data available in that year to provide performance.
如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
 - Sub-Fund inception date 附屬基金成立日期：2021
 - Unit Class inception date 單位類別成立日期：2021
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record.
* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice China A-Shares Fund
安聯精選中國A股基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%* Administration Class – A 行政 – A 單位 A 0.45%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高 0.07% [^] *
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class – A 普通 – A 單位 N.A. / 不適用 Ordinary Class – C 普通 – C 單位 N.A. / 不適用 Administration Class – A 行政 – A 單位 A 0.45%*

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

[^] Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

[^] 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.

閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice China A-Shares Fund
安聯精選中國A股基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位的價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Capital Stable Fund

安聯精選穩定資本基金

April 2024

2024年4月

- This statement provides you with key information about Allianz Choice Capital Stable Fund (the “Sub-Fund”).

本概要提供安聯精選穩定資本基金（「附屬基金」）的重要資料。

- This statement is a part of the offering document.

本概要是銷售文件的一部分。

- You should not invest in this product based on this statement alone.

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.56% Ordinary Class – C 普通 – C 單位* 1.64% Administration Class – A 行政 – A 單位* 1.02%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於 12 個月期間所承擔開支除以同期平均淨資產（以截至 2023 年 9 月 30 日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice Capital Stable Fund
安聯精選穩定資本基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To provide investors with capital preservation combined with steady capital appreciation over the long term by investing in a diversified portfolio of global equities and fixed-interest securities.

目標為透過由全球股票及定息證券組成之多元化投資組合，為投資者提供既保本又能帶來長期穩定資本增值之投資。

Strategy 策略

This Sub-Fund is a fund of funds investing substantially all its assets in (i) other sub-funds of Allianz Global Investors Choice Fund (“Underlying APIFs”) and/or (ii) index-tracking collective investment schemes approved by the Mandatory Provident Fund Schemes Authority (“MPFA”) (“Underlying ITCIS”) as determined by the Manager from time to time to be appropriate to provide the desired investment exposure for this Sub-Fund based on its investment objective and policy. All Underlying APIFs are approved as Approved Pool Investment Fund by the MPFA and authorised by the SFC and all Underlying ITCIS are approved by the MPFA#.

The Sub-Fund may invest at least 20% and up to 40% of its assets in global equities and at least 60% and up to 80% of its assets in fixed-interest securities via the Underlying APIFs and/or Underlying ITCIS. Generally, the Sub-Fund is expected to invest 30% of its assets in equities and 70% in fixed-interest securities via the Underlying APIFs and/or Underlying ITCIS. The equity portion of the Sub-Fund will be invested primarily in the Hong Kong, Japan, North American and European markets with a smaller proportion, being invested, at the discretion of the Manager, in other Asian countries and emerging markets. The fixed income portion will consist of a range of instruments issued in countries around the world.

It is expected that the Sub-Fund will invest 70% to 100% of its net asset value (“NAV”) in the Underlying APIFs and not more than 30% of its Sub-Fund’s NAV in the Underlying ITCIS.

The Underlying APIFs and the Underlying ITCIS will be actively selected and the extent of the Sub-Fund’s investment in such underlying funds will be allocated by the Manager by reference to their underlying investments. In particular, the Sub-Fund may invest up to 80% of its total NAV in the Allianz Choice Global Fixed Income Fund which aims to achieve long-term capital growth and income primarily through investment in a diversified portfolio of global fixed-income securities denominated in multiple currencies. For details on the Allianz Choice Global Fixed Income Fund, please refer to its investment objectives and policies set out in the prospectus.

Through the Underlying APIFs and the Underlying ITCIS, the Sub-Fund will invest in (i) equities which are broadly diversified (in terms of industry sectors and / or companies of a particular capital size) with a majority of which are listed and traded on stock exchange approved by MPFA; and primarily invest in (ii) fixed-interest securities which carry a rating of BBB- or above (as rated by Standard & Poor’s) or Baa3 or above (as rated by Moody’s Investors Services Inc.) or which in the opinion of the Manager would be rated in the range of such rating and fulfill the minimum credit rating requirements set out by MPFA and broadly diversified, for example in terms of the number of issuers. Where the Underlying ITCIS in which the Sub-Fund invests tracks a bond index, such bond index will not have a significant portion of the constituent securities that do not satisfy the minimum credit rating requirements set out by MPFA.

The Sub-Fund will invest in 5 or more Underlying APIFs and/or Underlying ITCIS.

The Sub-Fund may also hold cash for ancillary purposes. The Sub-Fund and the Underlying APIFs will not enter into any financial futures contracts or financial option contracts other than for hedging purpose, although the Underlying ITCIS may enter into financial derivatives for hedging or non-hedging purpose.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

#In granting such approval and authorisation neither the MPFA nor the SFC makes any official recommendation or endorsement of any Underlying APIF and Underlying ITCIS (as the case may be) nor does it guarantee the commercial merits of any Underlying APIF or Underlying ITCIS or its performance. They do not mean any Underlying APIF or Underlying ITCIS is suitable for all investors nor endorse its suitability for any particular investor or class of investors.

Allianz Choice Capital Stable Fund
安聯精選穩定資本基金

本附屬基金是組合型基金，其絕大部分資產投資於管理人基於本附屬基金的投資目標和政策，而不時釐定認為適合提供所需投資風險承擔的(i)安聯精選基金旗下的其他附屬基金（「相關APIFs」）及／或(ii)獲強制性公積金計劃管理局（「積金局」）核准的追蹤指數的集體投資計劃（「相關ITCIS」）。所有相關APIFs均獲積金局核准為核准匯集投資基金(APIFs)並獲證監會並獲證監會認可，而所有相關ITCIS均獲積金局核准#。

本附屬基金可透過相關APIFs及／或相關ITCIS將其最少20%及最多40%的資產投資於環球股票及將最少60%及最多80%的資產投資於定息證券。一般而言，本附屬基金預期透過相關APIFs及／或相關ITCIS將其資產之30%投資於股票及資產之70%投資於定息證券。本附屬基金之股票部份將主要投資於香港、日本、北美及歐洲股市之股票，而小部份則由管理人酌情投資於其他亞洲國家及新興股市之股票。本附屬基金之定息證券部份將包含一系列環球定息票據。

預期本附屬基金會將70%至100%的資產淨值投資於相關APIFs，以及不多於30%的資產淨值投資於相關ITCIS。

相關APIFs及相關ITCIS將由管理人參考其相關投資後主動篩選及對本附屬基金投資於該等相關基金的程度進行配置。尤其是，本附屬基金可將其中最多80%的總資產淨值投資於安聯精選環球債券基金，該基金旨在透過主要投資以多種貨幣計值的環球定息證券多元化投資組合實現長期資本增長及收益。有關安聯精選環球債券基金詳情，請參閱其載於說明備忘錄的投資目標及政策。

透過相關APIFs及相關ITCIS，本附屬基金將投資於(i)廣泛分散（以行業及／或某一資本規模的公司衡量）股票，其中大部分在積金局核准的證券交易所上市及買賣，以及主要投資於(ii)評級達到BBB-或以上（標準普爾評級）或Baa3或以上（穆迪投資者服務評級）或管理人認為可獲得該評級範圍的評級並符合積金局所載最低信貸評級規定且廣泛多元化（例如在發行人數目方面）的定息證券。若本附屬基金投資的相關ITCIS追蹤債券指數，該債券指數將不會擁有一大部份不符合積金局所載最低信貸評級規定的成份證券。

本附屬基金會投資於5隻或更多的相關APIFs及／或相關ITCIS。

本附屬基金亦可就輔助目的持有現金。除為對沖而訂立者外，本附屬基金及相關APIFs不會訂立任何金融期貨合約或金融期權合約，但相關ITCIS可為對沖或非對沖目的而訂立金融衍生工具。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

#在授出該核准及認可時，積金局及證監會均不對任何相關 APIF 或相關 ITCIS（視情況而定）作出正式推薦或保證，並且不就任何相關 APIF 或相關 ITCIS 的商業優點或表現作出擔保。核准及認可既不表示任何相關 APIF 或相關 ITCIS 適合所有投資者，亦非保證任何相關 APIF 或相關 ITCIS 適合任何特定投資者或某類投資者。

Allianz Choice Capital Stable Fund
安聯精選穩定資本基金

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Risks Relating to Fixed-Interest Securities 與定息證券有關的風險

Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持附息資產的價值或會大幅下跌。倘若本附屬基金持有附息證券年期較長及名義利率較低，影響就更大。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

Volatility and Liquidity Risk 波幅及流通性風險

- The fixed-interest securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.

相比發展較成熟的市場，個別市場的定息證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。此等證券或會存在顯著買賣差價，本附屬基金或須承擔重大的交易成本。

Downgrading Risk 評級下調風險

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.

定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

Allianz Choice Capital Stable Fund
安聯精選穩定資本基金

Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.
本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

3. Equity Market Risk 股票市場風險

- The Sub-Fund's investment in equity securities is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.
本附屬基金的股本證券投資會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

4. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. All these factors may adversely impact the NAV of the Sub-Fund.
本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

5. Concentration Risk 集中程度風險

- As the Sub-Fund may invest up to 80% of its total NAV in the Allianz Choice Global Fixed Income Fund, this may reduce risk diversification. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.
由於本附屬基金可將其中最多80%的總資產淨值投資於安聯精選環球債券基金，此舉可能會降低風險分散程度。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

6. Risks Relating to the Nature of a Fund of Funds 與組合型基金的性質有關的風險

- The Sub-Fund is a fund of funds and will be subject to the risks associated with the Underlying APIFs and the Underlying ITCIS. The Sub-Fund does not have control of the investments of the Underlying APIFs and the Underlying ITCIS and there is no assurance that the investment objective and strategy of the Underlying APIFs and the Underlying ITCIS will be successfully achieved which may adversely impact to the NAV of the Sub-Fund.
附屬基金為組合型基金及將承受與相關APIFs及相關ITCIS有關的風險。本附屬基金並不控制相關APIFs及相關ITCIS的投資，且無法保證相關APIFs及相關ITCIS的投資目標及策略將會成功，從而可能對本附屬基金的資產淨值造成不利影響。
- There may be additional costs involved when investing into these Underlying APIFs and Underlying ITCIS. There is also no guarantee that the underlying APIFs and Underlying ITCIS will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made.
投資於此等相關APIFs及相關ITCIS或會涉及額外費用。無法保證相關APIFs及相關ITCIS將時刻擁有充足流通性，以滿足本附屬基金的贖回要求。
- The Underlying ITCIS in which the Sub-Fund may invest may not be regulated by the SFC.
本附屬基金可能投資的相關ITCIS或不受證監會規管。

Allianz Choice Capital Stable Fund
安聯精選穩定資本基金

7. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

8. Asset Allocation Risk 資產配置風險

- The performance of the Sub-Fund is partially dependent on the success of the asset allocation strategy employed by the Sub-Fund. There is no assurance that the strategy employed by the Sub-Fund will be successful in achieving the desired results under all circumstances and market conditions and therefore the investment objective of the Sub-Fund may not be achieved. The investments of the Sub-Fund may be periodically rebalanced and therefore the Sub-Fund may incur greater transaction costs than a Sub-Fund with static allocation strategy.

本附屬基金的表現局部依賴本附屬基金採用的資產配置策略能否成功。無法保證本附屬基金採用的策略將在所有情況及市況之下成功達到理想結果，因此本附屬基金的投資目標可能無法實現。本附屬基金的投資可能定期調整，因此本附屬基金的交易成本可能高於採用靜態配置策略的附屬基金。

9. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

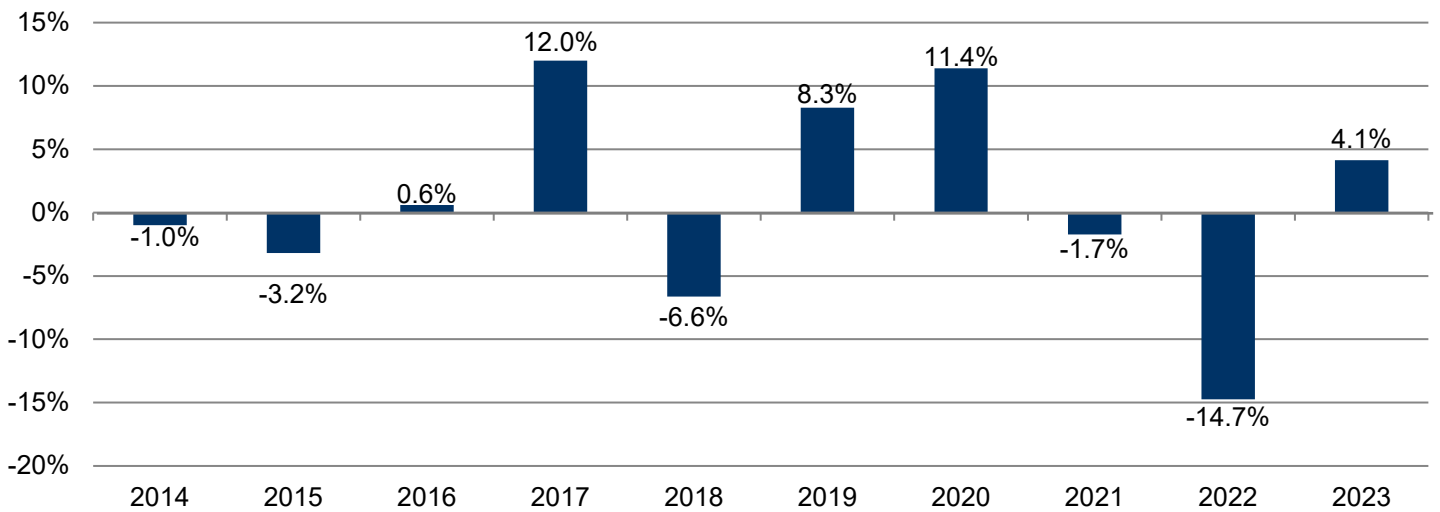
與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

Allianz Choice Capital Stable Fund
安聯精選穩定資本基金

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別*: Ordinary Class – C 普通 – C 單位
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Sub-Fund inception date 附屬基金成立日期：1999
- Unit Class inception date 單位類別成立日期：2000

* Representative unit class – Retail unit class of the Sub-Fund with the longest track record.

* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Allianz Choice Capital Stable Fund
安聯精選穩定資本基金

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用

Subscription fee (Initial Charge)
認購費 (首次費用)

What you pay 金額

Up to 5% of the relevant unit issue price
最高達有關單位發行價格的5%

Switching fee (Conversion Fee)
轉換費

Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)

Redemption fee (Realisation Charge)
贖回費 (變現費用)

Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

Management fee 管理費

The Sub-Fund pays a management fee to the Manager
本附屬基金向基金經理支付的管理費

Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)

Ordinary Class – A 普通 – A單位 0.45%*
Ordinary Class – C 普通 – C單位 1.50%*
Administration Class – A 行政 – A單位 0.45%*

Trustee fee 受託人費用

The Sub-Fund pays a trustee fee to the Trustee
本附屬基金向受託人支付受託人費用

Up to 最高0.07%^*

Performance fee 業績表現費

The Sub-Fund pays a performance fee to the Manager
本附屬基金向基金經理支付的業績表現費

N.A. / 不適用

Administration fee 行政費

The Sub-Fund pays an administration fee to the fund administrator
本附屬基金向行政管理人支付的行政費

Ordinary Class – A 普通 – A單位 N.A. / 不適用
Ordinary Class – C 普通 – C單位 N.A. / 不適用
Administration Class – A 行政 – A單位 0.45%*

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.

閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice Capital Stable Fund
安聯精選穩定資本基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorised distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorised distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Global Equity Fund

安聯精選環球股票基金

April 2024

2024年4月

• **This statement provides you with key information about Allianz Choice Global Equity Fund (the “Sub-Fund”).**

本概要提供安聯精選環球股票基金（「附屬基金」）的重要資料。

• **This statement is a part of the offering document.**

本概要是銷售文件的一部分。

• **You should not invest in this product based on this statement alone.**

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Sub-Manager 副管理人	Allianz Global Investors GmbH, based in Germany (internal delegation) 於德國成立之 Allianz Global Investors GmbH（來自同一集團）
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000 港元（首次投資額），10,000 港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.54% Ordinary Class – C 普通 – C 單位* 1.88% Administration Class – A 行政 – A 單位# 1.03%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於 12 個月期間所承擔開支除以同期平均淨資產（以截至 2023 年 9 月 30 日止年度最新經審核財務報表內資料為準），此數據按年而異。

The ongoing charges figure is an estimate only as this class of units is unlaunched. It represents the sum of the estimated ongoing expenses chargeable to the relevant class of units over a 12-month period divided by the estimated average net assets over the same period. The actual figure may be different upon actual operation of the relevant class of units and this figure may vary from year to year.

由於本單位類別尚未發行，因此持續支付收費比率只屬估計數據，其乃按相關單位類別於 12 個月期間須支付的估計持續開支總和除以同期估計平均淨資產計算。實際數據可能會因相關單位類別的實際運作而有所不同，並可能按年而異。

What is this product? 本基金是什麼產品？

Allianz Choice Global Equity Fund 安聯精選環球股票基金

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To attain long-term capital growth by investing primarily in global equity markets.

透過主要投資於環球股票市場而取得長期資本增值。

Strategy 策略

The Sub-Fund will invest:

- at least 70% of its net asset value ("NAV") in equities of companies globally, with a focus on stock selection based on a combination of bottom-up parameters, fundamental analysis and individual merits of the stocks but free from benchmark, geographical and sector constraints; and
- less than 30% of its NAV may be invested in short-term fixed-interest securities and/or cash for cash management purposes.

The equities invested by the Sub-Fund are broadly diversified (in terms of industry sectors and / or companies of a particular capital size). The Sub-Fund targets to mainly invest in equities that are listed and traded on stock exchange approved by Mandatory Provident Fund Schemes Authority.

The Sub-Fund currently does not intend to engage in stock lending transactions and/or repurchase agreements and the Sub-Fund will not engage in reverse-repurchase agreements. The Sub-Fund will only enter into financial futures contracts, financial option contracts, warrants and/or currency forward contracts for hedging purpose and will not invest in any other financial derivative instruments. The Sub-Fund will seek to maintain a minimum level of 30% currency exposure to HK dollars.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金：

- 最少有70%的資產淨值投資於環球公司股票，專注於根據「由下而上」參數、基本因素分析和股票的個別優點選股，但不受基準、地區及行業限制；及
- 可將少於30%的資產淨值投資於短期定息證券及／或現金作現金管理用途。

本附屬基金所投資股票乃屬廣泛分散（以行業及／或某一資本規模的公司衡量）。附屬基金目標為主要投資於在強制性公積金計劃管理局所核准證券交易所上市及買賣的股票。

目前本附屬基金不擬從事證券借貸交易及／或回購協議，且附屬基金不會訂立反向回購協議。本附屬基金只會為對沖目的而訂立金融期貨合約、金融期權合約、認股權證及／或貨幣遠期合約，並不會投資於任何其他金融衍生工具。本附屬基金將會尋求對港元維持 30%的最低貨幣風險承擔水平。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的 50%。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的價值可能會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Equity Market Risk 股票市場風險

- This Sub-Fund will invest primarily in equities. The Sub-Fund's investment in equity securities is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investment sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金會主要投資於股票。本附屬基金的股本證券投資會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

3. Company-Specific Risk 與個別公司有關的風險

- The price development of the equities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective equity may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的股票的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關股票的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對附屬基金的資產淨值構成不利影響。

4. Concentration Risk 集中程度風險

- The Sub-Fund's investments may from time to time be concentrated in certain countries and/or regions. The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the market of the relevant countries and/or regions. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.

本附屬基金的投資可能不時集中於個別國家及／或區域。本附屬基金的資產淨值或會較易受到影響相關國家及／或區域市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

5. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

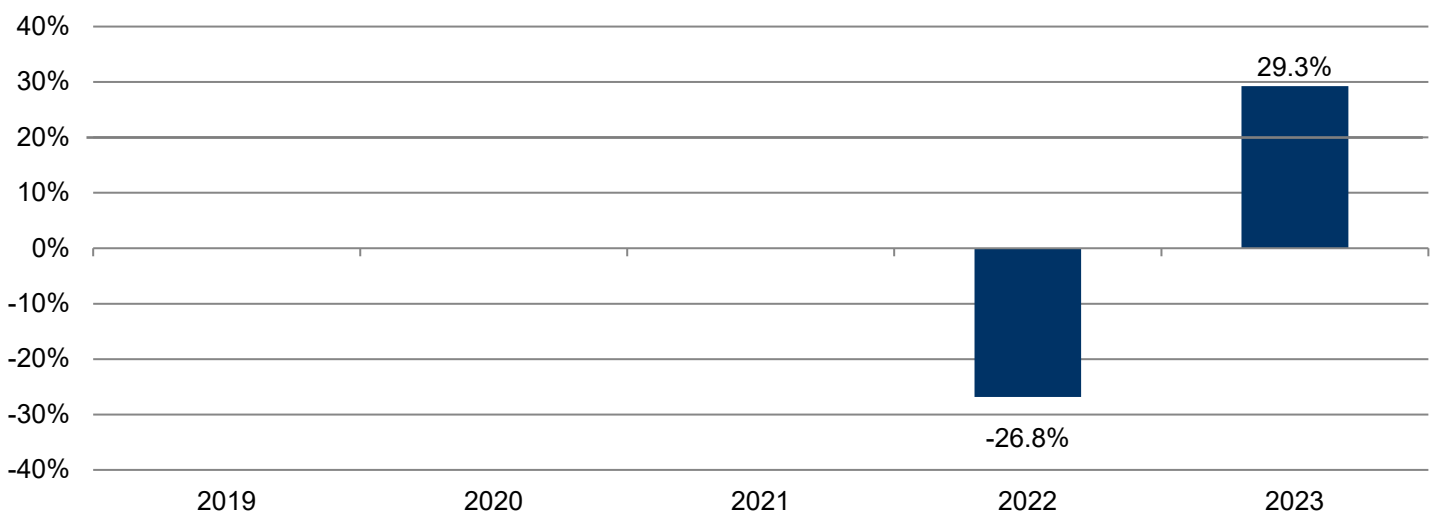
本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計算。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

Allianz Choice Global Equity Fund
安聯精選環球股票基金

6. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund. 與金融衍生工具有關的風險包括交易對手風險／信用風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。
- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and / or cause the Sub-Fund to suffer significant losses. 本附屬基金為對沖運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別* : Ordinary Class – C 普通 – C 單位
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Where no past performance is shown there was insufficient data available in that year to provide performance. 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用
- Sub-Fund inception date 附屬基金成立日期：2021
- Unit Class inception date 單位類別成立日期：2021

* Representative unit class – Retail unit class of the Sub-Fund with the longest track record.

* 代表單位類別－附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest. 本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice Global Equity Fund
安聯精選環球股票基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的 5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的 5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的 2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%* Administration Class – A 行政 – A 單位 0.45%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高 0.07% [^] *
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class – A 普通 – A 單位 N.A. / 不適用 Ordinary Class – C 普通 – C 單位 N.A. / 不適用 Administration Class – A 行政 – A 單位 0.45%*

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

[^] Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

[^] 本附屬基金之最低受託人年費為 8,000 美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.

閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice Global Equity Fund
安聯精選環球股票基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午 5 時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位的價格。詳情請瀏覽網站 hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Flexi Balanced Fund

安聯精選靈活均衡基金

April 2024

2024年4月

• This statement provides you with key information about Allianz Choice Flexi Balanced Fund (the “Sub-Fund”).

本概要提供安聯精選靈活均衡基金（「附屬基金」）的重要資料。

• This statement is a part of the offering document.

本概要是銷售文件的一部分。

• You should not invest in this product based on this statement alone.

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.53% Ordinary Class – C 普通 – C 單位* 1.69% Administration Class – A 行政 – A 單位* 1.11%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice Flexi Balanced Fund
安聯精選靈活均衡基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve performance target not related to an index, and long term capital preservation with minimized short term volatility by investing in a diversified portfolio of global equities and fixed-interest securities.

目標為透過投資於由全球股票及定息證券組成之多元化投資組合，取得與指數無關之表現目標，既能保本又能減低短期波動。

Strategy 策略

This Sub-Fund is expected to adopt a dynamic asset allocation strategy in order to achieve optimal return under evolving market conditions:

- (i) In strong equity markets, the Sub-Fund may invest up to 50% of its assets in equities.
- (ii) In weaker equity market conditions, the portfolio of the Sub-Fund may be rebalanced to preserve capital through the holding of fixed-interest securities, which satisfy the minimum credit rating requirements set out by MPFA.
- (iii) If market conditions so require, the Sub-Fund may hold no equities and invest fully in fixed-interest securities and cash only.
- (iv) Fixed-interest securities and cash are extensively used as a buffer when the general equity outlook seems uninspiring, but they may be reduced when it is deemed appropriate. It is expected that under normal circumstances, at least 75% of the assets of the Sub-Fund will be invested in fixed-interest securities and cash in order to minimize short term volatility.
- (v) The Sub-Fund may invest less than 30% of its assets in debt instruments with loss-absorption features (including contingent convertible bonds, senior non-preferred debt securities, instruments issued under the resolution regime for financial institutions and other capital instruments issued by banks or other financial institutions).

Up to 100% of Sub-Fund assets may be held in deposits, cash and/or invested directly in money market instruments and/or (up to 10% of Sub-Fund assets) in money market funds on a temporary basis for liquidity management and/or defensive purpose and/or any other exceptional circumstances (eg. market crash or major crisis), and if the Manager considers it in the best interest of the Sub-Fund.

The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purpose.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金預期將採取動態資產分配策略，以在不斷演化之市況中取得最佳回報：

- (i) 股市向好時，本附屬基金最多會將資產之50%投資於股票。
- (ii) 股市轉淡時，本附屬基金會將組合重新調整以取得平衡，透過持有符合積金局所訂最低信貸評級要求的定息證券達到保本。
- (iii) 本附屬基金亦會視乎市況不持股票而全數僅投資於定息證券及現金。
- (iv) 定息證券及現金常於股市似陷入低迷時用作緩衝，惟於適當時則會減持。預期於正常情況下，本附屬基金會將資產之最少75%投資於定息證券及現金，以將短期波動減到最低。
- (v) 本附屬基金可將少於30%的資產投資於具有吸收虧損特性的工具（包括應急可轉債、高級非優先債務證券、金融機構處置機制下發行的工具以及銀行或其他金融機構發行的其他資本工具）。

為進行流通性管理及／或為防守目的及／或任何其他特殊情況（例如股災或重大危機），以及若管理人認為符合附屬基金的最佳利益，附屬基金最多可將100%的資產暫時持作存款、現金及／或直接投資於貨幣市場工具及／或（最多10%的附屬基金資產）投資於貨幣市場基金。

除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Allianz Choice Flexi Balanced Fund
安聯精選靈活均衡基金

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.
本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.
本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Risks Relating to Fixed-Interest Securities 與定息證券有關的風險

Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.
本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate.
本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持付息證券的價值或會大幅下跌。倘若本附屬基金持有付息證券年期較長及名義利率較低，影響就更大。

Volatility and Liquidity Risk 波幅及流通性風險

- The fixed-interest securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.
相比發展較成熟的市場，個別市場的定息證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。此等證券或會存在顯著買賣差價，本附屬基金或須承擔重大的交易成本。

Downgrading Risk 評級下調風險

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.
定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

Allianz Choice Flexi Balanced Fund
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Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.

本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

3. Equity Market Risk 股票市場風險

- The Sub-Fund's investment in equities is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的股票投資會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

4. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

5. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

Allianz Choice Flexi Balanced Fund
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6. Asset Allocation Risk 資產配置風險

- The performance of the Sub-Fund is partially dependent on the success of the dynamic asset allocation strategy employed by the Sub-Fund. There is no assurance that the strategy employed by the Sub-Fund will be successful in achieving the desired results under all circumstances and market conditions and therefore the investment objective of the Sub-Fund may not be achieved. The investments of the Sub-Fund may be periodically rebalanced and therefore the Sub-Fund may incur greater transaction costs than a Sub-Fund with static allocation strategy.

本附屬基金的表現局部依賴本附屬基金採用的動態資產配置策略能否成功。無法保證本附屬基金採用的策略將在所有情況及市況之下成功達到理想結果，因此本附屬基金的投資目標可能無法實現。本附屬基金的投資可能定期調整，因此本附屬基金的交易成本可能高於採用靜態配置策略的附屬基金。

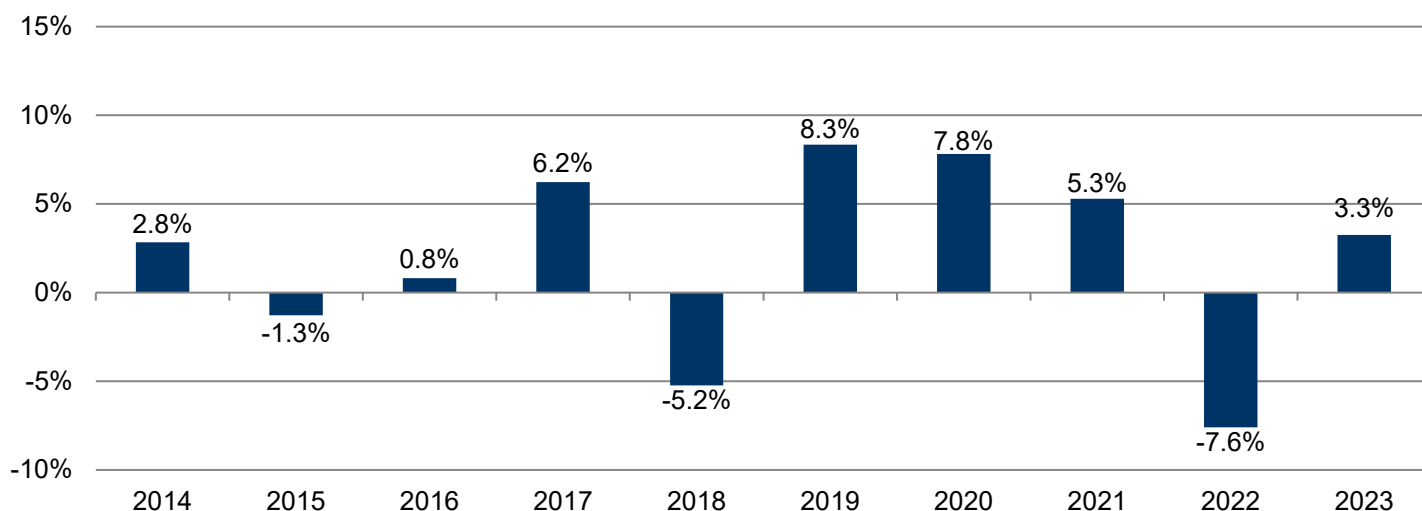
7. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund. 與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。
- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

Allianz Choice Flexi Balanced Fund
安聯精選靈活均衡基金

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別*: Ordinary Class – C 普通 – C 單位
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Sub-Fund inception date 附屬基金成立日期：2004
- Unit Class inception date 單位類別成立日期：2004
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record.
- * 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice Flexi Balanced Fund
安聯精選靈活均衡基金

<p>What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?</p> <p>Charges which may be payable by you 閣下或須繳付的收費</p> <p>You may have to pay the following fees when dealing in the units of the Sub-Fund. 閣下就本附屬基金單位作出的交易或須繳付以下費用。</p>	
<p>Fee 費用</p> <p>Subscription fee (Initial Charge) 認購費 (首次費用)</p> <p>Switching fee (Conversion Fee) 轉換費</p> <p>Redemption fee (Realisation Charge) 贖回費 (變現費用)</p>	<p>What you pay 金額</p> <p>Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%</p> <p>Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied)最高達有關單位發行價格的5% (目前並無收取轉換費)</p> <p>Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)</p>
<p>Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用</p> <p>The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments. 以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。</p>	
<p>Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費</p> <p>Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用</p> <p>Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費</p> <p>Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費</p>	<p>Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)</p> <p>Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%* Administration Class – A 行政 – A 單位 0.45%*</p> <p>Up to 最高0.07%^*</p> <p>N.A. / 不適用</p> <p>Ordinary Class – A 普通 – A 單位 N.A. / 不適用 Ordinary Class – C 普通 – C 單位 N.A. / 不適用 Administration Class – A 行政 – A 單位 0.45%*</p>
<p>* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be. * 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。 ^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager. ^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。</p>	
<p>Other fees 其他費用</p> <p>You may have to pay other fees when dealing in the units of the Sub-Fund. 閣下就本附屬基金作出的交易或須繳付其他費用。</p>	

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Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站 hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站 hk.allianzgi.com 獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.

閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Global Fixed Income Fund

安聯精選環球債券基金

April 2024

2024年4月

- **This statement provides you with key information about Allianz Choice Global Fixed Income Fund (the “Sub-Fund”).**
本概要提供安聯精選環球債券基金（「附屬基金」）的重要資料。
- **This statement is a part of the offering document.**
本概要是銷售文件的一部分。
- **You should not invest in this product based on this statement alone.**
請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	USD 美元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.58% Ordinary Class – C 普通 – C 單位* 1.29%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a Sub-Fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice Global Fixed Income Fund
安聯精選環球債券基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve long-term capital growth and income primarily through investment in a diversified portfolio of global fixed-income securities denominated in multiple currencies.

透過主要投資於一項由多種貨幣計價的環球定息證券組成的多元化組合，以達致長期資本增長和收益。

Strategy 策略

The Sub-Fund will invest at least 70% of its assets in global fixed-income securities of investment grade with a rating of BBB- or above (as rated by Standard & Poor's) or Baa3 or above (as rated by Moody's Investors Services Inc.) or which in the opinion of the Manager would be rated in the range of such rating. Up to 30% of the Sub-Fund's assets may be invested in other securities which may include for example, cash and money market instruments. The range of global fixed income securities invested by the Sub-Fund must meet the minimum credit rating requirement of the MPFA and are broadly diversified which may include for example, interest bearing securities (in various currencies) issued by governments, institutions and corporations in developed and emerging markets. The Sub-Fund may invest less than 30% of its assets in instruments with loss-absorption features (including contingent convertible bonds, senior non-preferred debt securities, instruments issued under the resolution regime for financial institutions and other capital instruments issued by banks or other financial institutions).

The Sub-Fund currently does not intend to engage in repurchase agreements and the Sub-Fund will not engage in reverse-repurchase agreements. The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purpose. The Sub-Fund will seek to maintain a minimum level of 30% currency exposure to HK dollars.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金最少有70%的資產投資於投資級別環球定息證券，即評級達到BBB-或以上（經標準普爾評級）或Baa3或以上（經穆迪投資者服務評級）又或被管理人認為可獲得該評級範圍內評級者。本附屬基金亦最多可將30%的資產投資於其他證券，可包括（例如）現金及貨幣市場票據。本附屬基金所投資環球定息證券的範圍必須符合積金局的最低信用評級要求，並須廣泛分散，可包括（例如）已發展及新興市場政府、機構及企業所發行的（多種貨幣）附息證券。本附屬基金可將少於30%的資產投資於具有吸收虧損特性的工具（包括應急可轉債、高級非優先債務證券、金融機構處置機制下發行的工具以及銀行或其他金融機構發行的其他資本工具）。

目前本附屬基金不擬從事回購協議，且本附屬基金不會訂立反向回購協議。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。本附屬基金會尋求對港元維持30%的最低貨幣風險承擔水平。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

Allianz Choice Global Fixed Income Fund
安聯精選環球債券基金

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

3. Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持付息資產的價值或會大幅下跌。倘若本附屬基金持有付息證券年期較長及名義利率較低，影響就更大。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

4. Volatility and Liquidity Risk 波幅及流通性風險

- The fixed-interest securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.

相比發展較成熟的市場，個別市場的定息證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。此等證券或會存在顯著買賣差價，本附屬基金或須承擔重大的交易成本。

5. Downgrading Risk 評級下調風險

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.

定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

6. Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

Allianz Choice Global Fixed Income Fund
安聯精選環球債券基金

7. Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.
本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

8. Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

9. Emerging Market Risk 新興市場風險

- The Sub-Fund may have exposure to fixed income securities issued in emerging markets. Such investment in emerging markets may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.
本附屬基金可能投資於在新興市場發行的定息證券。於新興市場的投資或會涉及較高風險及一般與發展較成熟市場不相關的特別風險考慮，例如流通性風險、外匯風險／管制、政治及經濟不明朗因素、法律及稅務風險、結算風險、託管風險及波幅較大的可能性。

10. Currency Risk 貨幣風險

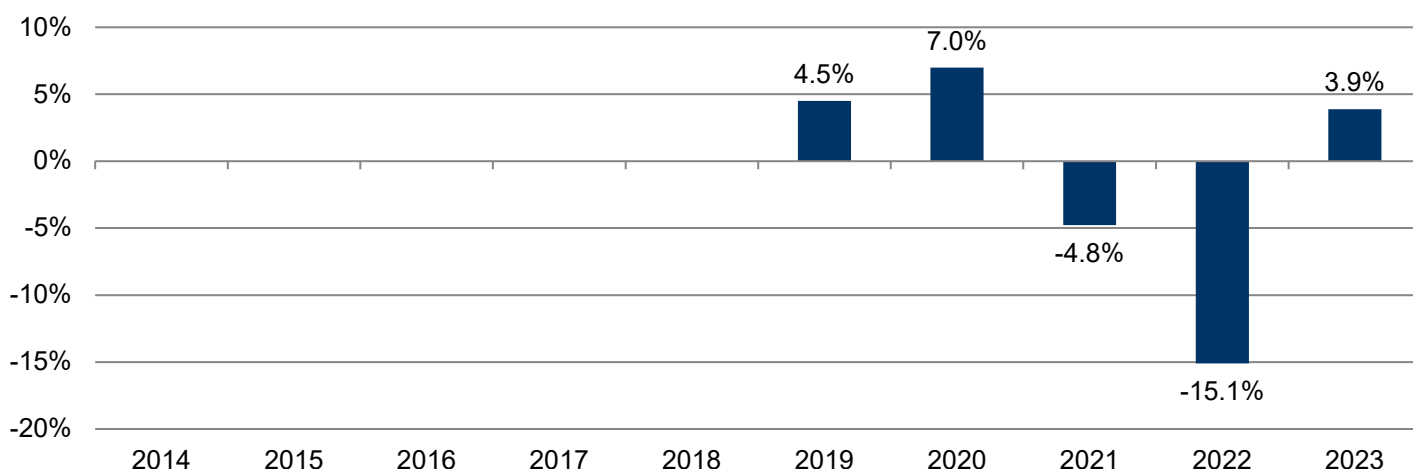
- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

11. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.
與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。
- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.
本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

Allianz Choice Global Fixed Income Fund
安聯精選環球債券基金

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別* : Ordinary Class – C 普通 – C 單位
 - Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
 - These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
 - Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
 - Where no past performance is shown there was insufficient data available in that year to provide performance. 如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
 - Sub-Fund inception date 附屬基金成立日期：2016
 - Unit Class inception date 單位類別成立日期：2018
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record.
* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice Global Fixed Income Fund
安聯精選環球債券基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.00%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	N.A. / 不適用

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice Global Fixed Income Fund
安聯精選環球債券基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位的價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.

閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund
安聯精選基金

Allianz Choice Greater China Fund
安聯精選大中華基金

April 2024
2024年4月

- **This statement provides you with key information about Allianz Choice Greater China Fund (the “Sub-Fund”).**
本概要提供安聯精選大中華基金（「附屬基金」）的重要資料。
- **This statement is a part of the offering document.**
本概要是銷售文件的一部分。
- **You should not invest in this product based on this statement alone.**
請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
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Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.55% Ordinary Class – C 普通 – C 單位* 1.74% Administration Class – A 行政 – A 單位* 1.06%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice Greater China Fund
安聯精選大中華基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve long-term capital growth by investing primarily in (i) the equity markets of Hong Kong and Taiwan; or (ii) companies that derive a predominant portion of their revenue and/or profits from Greater China, which includes Mainland China, Hong Kong, Macau and Taiwan.

目標為主要透過投資於(i)香港及台灣股票市場；或(ii)其絕大部份收入及／或溢利乃來自大中華地區（包括中國內地、香港、澳門及台灣）之公司，以取得長期資本增值。

Strategy 策略

The Sub-Fund will invest at least 70% of its assets (and normally up to 100%) in (i) the equity markets of Hong Kong and Taiwan and (ii) companies that derive a predominant portion of their revenue and/or profits from Greater China, which includes Mainland China, Hong Kong, Macau and Taiwan, with the remaining invested in short term fixed-interest securities and/or cash for cash management purpose. The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purpose. The Sub-Fund will maintain the currency exposure to Hong Kong dollars of not less than 30% of its latest available NAV.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金會將其最少70%之資產（一般可多達100%）投資於(i)香港及台灣股票市場及(ii)其絕大部份收入及／或溢利乃來自大中華地區（包括中國內地、香港、澳門及台灣）之公司，其餘資產則投資於短期定息證券及／或現金作現金管理用途。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。本附屬基金會將港元實際貨幣風險承擔維持在不少於最新獲悉資產淨值30%之水平。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

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What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Equity Market Risk 股票市場風險

- This Sub-Fund will invest primarily in equities. Accordingly, the Sub-Fund is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金會主要投資於股票。因此，本附屬基金會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

- Securities exchanges typically have the right to suspend or limit trading in any security traded on the relevant exchange. The government or the regulators may also implement policies that may affect the financial markets. All these may have a negative impact on the Sub-Fund.

一般而言，證券交易所所有權暫停或限制任何證券在相關交易所買賣。政府或監管機構亦可能實施有機會影響金融市場的政策。上述所有因素均可能對本附屬基金構成負面影響。

3. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

4. Risk Associated with Small-Capitalisation / Mid-Capitalisation Companies 小型股／中型股公司的相關風險

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

一般而言，與較大型股公司相比，小型股／中型股公司的股票的流通性可能較低，在不利的經濟發展情況下，其價格亦較為波動。

5. Concentration Risk 集中程度風險

- This Sub-Fund focuses its investments on equities of companies in the Greater China region, and involves concentration risks. Consequently, this Sub-Fund is particularly dependent on the development of that region and individual or interdependent countries in that region, and of companies based on/or operating in such countries/region. The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the market in the Greater China region. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.

本附屬基金集中投資於大中華區公司之股票，涉及集中程度風險。因此，本附屬基金會特別倚賴該區域及該區域的個別或相互依賴的國家的發展、又或以該等國家與區域為基地或在當地經營業務的公司的發展。本附屬基金的資產淨值或會較易受到影響大中華區市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

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6. Emerging Market Risk 新興市場風險

- The Sub-Fund invests in emerging markets such as Macau and Taiwan which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

本附屬基金投資於新興市場，例如澳門和台灣，或會涉及較高風險及一般與發展較成熟市場不相關的特別風險考慮，例如流通性風險、外匯風險／管制、政治及經濟不明朗因素、法律及稅務風險、結算風險、託管風險及波幅較大的可能性。

7. Risks Relating to Fixed-Interest Securities 與定息證券有關的風險

Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持附息資產的價值或會大幅下跌。倘若本附屬基金持有附息證券年期較長及名義利率較低，影響就更大。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

Volatility and Liquidity Risk 波幅及流通性風險

- The fixed-interest securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.

相比發展較成熟的市場，個別市場的定息證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。此等證券或會存在顯著買賣差價，本附屬基金或須承擔重大的交易成本。

Downgrading Risk 評級下調風險

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.

定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

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Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.
本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

8. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

9. Chinese Renminbi (RMB) Currency and Conversion Risk 中國人民幣（人民幣）貨幣及兌換風險

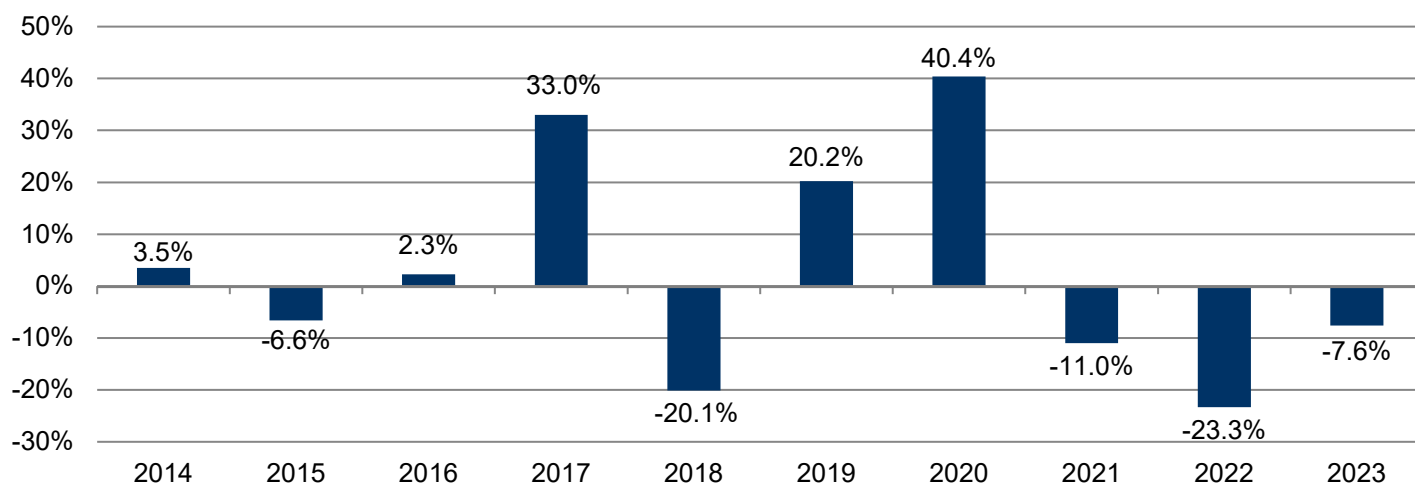
- RMB is currently not freely convertible and is subject to exchange controls and restrictions.
現時，人民幣不可自由兌換，並受到外匯管制及限制約束。
- Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investor's investment in the Sub-Fund.
非人民幣投資者需承擔外匯風險。概不保證人民幣兌投資者結算貨幣（例如港元）的價值不會貶值。人民幣貶值可能會對投資者在附屬基金的投資價值構成不利影響。
- Although offshore RMB (CNH) and onshore RMB (CNY) are the same currency, they trade at different rates. Any divergence between CNH and CNY may adversely impact investors.
儘管離岸人民幣（CNH）和境內人民幣（CNY）是相同貨幣，但兩者以不同的匯率交易。離岸人民幣與境內人民幣之間的任何差異或會對投資者構成不利影響。

10. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.
與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。
- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.
本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

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How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別*: Ordinary Class – C 普通 – C 單位
 - Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
 - These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
 - Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
 - Sub-Fund inception date 附屬基金成立日期：2010
 - Unit Class inception date 單位類別成立日期：2010
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record.
* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

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Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用

Subscription fee (Initial Charge)
認購費 (首次費用)

Switching fee (Conversion Fee)
轉換費

Redemption fee (Realisation Charge)
贖回費 (變現費用)

What you pay 金額

Up to 5% of the relevant unit issue price
最高達有關單位發行價格的5%

Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)

Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

Management fee 管理費

The Sub-Fund pays a management fee to the Manager
本附屬基金向基金經理支付的管理費

Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)

Ordinary Class – A 普通 – A 單位 0.45%*

Ordinary Class – C 普通 – C 單位 1.50%*

Administration Class – A 行政 – A 單位 0.45%*

Trustee fee 受託人費用

The Sub-Fund pays a trustee fee to the Trustee
本附屬基金向受託人支付受託人費用

Up to 最高0.07%[^]*

Performance fee 業績表現費

The Sub-Fund pays a performance fee to the Manager
本附屬基金向基金經理支付的業績表現費

N.A. / 不適用

Administration fee 行政費

The Sub-Fund pays an administration fee to the fund administrator
本附屬基金向行政管理人支付的行政費

Ordinary Class – A 普通 – A 單位 N.A. / 不適用

Ordinary Class – C 普通 – C 單位 N.A. / 不適用

Administration Class – A 行政 – A 單位 0.45%*

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

[^] Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

[^] 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金作出的交易或須繳付其他費用。

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Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Growth Fund

安聯精選增長基金

April 2024

2024年4月

- This statement provides you with key information about Allianz Choice Growth Fund (the “Sub-Fund”).

本概要提供安聯精選增長基金（「附屬基金」）的重要資料。

- This statement is a part of the offering document.

本概要是銷售文件的一部分。

- You should not invest in this product based on this statement alone.

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.57% Ordinary Class – C 普通 – C 單位* 1.67% Administration Class – A 行政 – A 單位* 1.02%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

*持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To maximise long term overall returns by investing primarily in global equities.

目標為透過主要投資於全球股票，取得最高之長期整體回報。

Strategy 策略

This Sub-Fund is a fund of funds investing substantially all its assets in (i) other sub-funds of Allianz Global Investors Choice Fund (“Underlying APIFs”) and/or (ii) index-tracking collective investment schemes approved by the Mandatory Provident Fund Schemes Authority (“MPFA”) (“Underlying ITCIS”) as determined by the Manager from time to time to be appropriate to provide the desired investment exposure for this Sub-Fund based on its investment objective and policy. All Underlying APIFs are approved as Approved Pool Investment Fund by the MPFA and authorised by the SFC and all Underlying ITCIS are approved by the MPFA#.

The Sub-Fund may invest at least 80% and up to 100% of its assets in global equities and up to 20% of its assets in fixed-interest securities via the Underlying APIFs and/or Underlying ITCIS. Generally, the Sub-Fund is expected to invest 90% of its assets in global equities and 10% in fixed-interest securities via the Underlying APIFs and/or Underlying ITCIS. The Sub-Fund, via the Underlying APIFs and/or Underlying ITCIS, aim to invest in the countries comprised in the MSCI World Index which covers all the major world stock markets including those in Japan, North America, Asia and Europe.

It is expected that the Sub-Fund will invest 70% to 100% of its net asset value (“NAV”) in the Underlying APIFs and not more than 30% of its NAV in the Underlying ITCIS.

The Underlying APIFs and the Underlying ITCIS will be actively selected and the extent of the Sub-Fund’s investment in such underlying funds will be allocated by the Manager by reference to their underlying investments. In particular, the Sub-Fund may invest up to 40% of its total NAV in the Allianz Choice Hong Kong Fund which aims to achieve long term capital growth by investing primarily in Hong Kong equities, including Chinese securities listed in Hong Kong. For details on the Allianz Choice Hong Kong Fund, please refer to its investment objectives and policies set out in the prospectus.

Through the Underlying APIFs and the Underlying ITCIS, the Sub-Fund will primarily invest in equities which are broadly diversified (in terms of industry sectors and / or companies of a particular capital size) with a majority of which are listed and traded on stock exchange approved by MPFA and invest in fixed-interest securities which carry a rating of BBB- or above (as rated by Standard & Poor’s) or Baa3 or above (as rated by Moody’s Investors Services Inc.) or which in the opinion of the Manager would be rated in the range of such rating and fulfill the minimum credit rating requirements set out by MPFA and broadly diversified, for example in terms of the number of issuers. Where the Underlying ITCIS in which the Sub-Fund invests tracks a bond index, such bond index will not have a significant portion of the constituent securities that do not satisfy the minimum credit rating requirements set out by MPFA.

The Sub-Fund will invest in 5 or more Underlying APIFs and/or Underlying ITCIS.

The Sub-Fund may also hold cash for ancillary purposes. The Sub-Fund and the Underlying APIFs will not enter into any financial futures contracts or financial option contracts other than for hedging purpose, although the Underlying ITCIS may enter into financial derivatives for hedging or non-hedging purpose.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

#In granting such approval and authorisation neither the MPFA nor the SFC makes any official recommendation or endorsement of any Underlying APIF or Underlying ITCIS (as the case may be) nor do they guarantee the commercial merits of any Underlying APIF or Underlying ITCIS or its performance. They do not mean any Underlying APIF or Underlying ITCIS is suitable for all investors nor endorse its suitability for any particular investor or class of investors.

Allianz Choice Growth Fund
安聯精選增長基金

本附屬基金是組合型基金，其絕大部分資產投資於管理人基於本附屬基金的投資目標和政策，而不時釐定認為適合提供所需投資風險承擔的 (i) 安聯精選基金旗下的其他附屬基金（「相關APIFs」）及／或 (ii) 獲強制性公積金計劃管理局（「積金局」）核准的追蹤指數的集體投資計劃（「相關ITCIS」）。所有相關APIFs均獲積金局核准為核准匯集投資基金 (APIFs) 並獲證監會認可，而所有相關ITCIS均獲積金局核准[#]。

本附屬基金可透過相關APIFs及／或相關ITCIS將其最少80%及最多100%的資產投資於環球股票，並將最多20%的資產投資於定息證券。一般而言，本附屬基金預期透過相關APIFs及／或相關ITCIS將其90%的資產投資於環球股票及10%的資產投資於定息證券。透過相關APIFs及／或相關ITCIS，本附屬基金旨在投資於摩根士丹利全球股市指數（即涵蓋全球主要股市，包括日本、北美、亞洲及歐洲）所包括之多個國家。

預期本附屬基金會將70%至100%的資產淨值投資於相關APIFs，以及不多於30%的資產淨值投資於相關ITCIS。

相關APIFs及相關ITCIS將由管理人參考其相關投資後主動篩選及對本附屬基金投資於該等相關基金的程度進行配置。尤其是，本附屬基金可將其中最多40%的總資產淨值投資於安聯精選香港基金，該基金旨在透過主要投資於香港股票（包括在香港上市的中國證券）實現長期資本增長。有關安聯精選香港基金詳情，請參閱其載於說明備忘錄的投資目標及政策。

透過相關APIFs及相關ITCIS，本附屬基金將主要投資於廣泛分散（以行業及／或某一資本規模的公司衡量）股票，其中大部分在積金局核准的證券交易所上市及買賣，以及投資於評級達到BBB-或以上（標準普爾評級）或Baa3或以上（穆迪投資者服務評級）或管理人認為可獲得該評級範圍的評級並符合積金局所載最低信貸評級規定且廣泛多元化（例如在發行人數目方面）的定息證券。若本附屬基金投資的相關ITCIS追蹤債券指數，該債券指數將不會擁有一大部份不符合積金局所載最低信貸評級規定的成份證券。

本附屬基金會投資於5隻或更多的相關APIFs及／或相關ITCIS。

本附屬基金亦可就輔助目的持有現金。除為對沖而訂立者外，本附屬基金及相關APIFs不會訂立任何金融期貨合約或金融期權合約，但相關ITCIS可為對沖或非對沖目的而訂立金融衍生工具。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

[#]在授出該核准及認可時，積金局及證監會均不對任何相關 APIF 或相關 ITCIS（視情況而定）作出正式推薦或保證，並且不就任何相關 APIF 或相關 ITCIS 的商業優點或表現作出擔保。核准及認可既不表示任何相關 APIF 或相關 ITCIS 適合所有投資者，亦非保證任何相關 APIF 或相關 ITCIS 適合任何特定投資者或某類投資者。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Equity Market Risk 股票市場風險

- This Sub-Fund will invest primarily in equities. The Sub-Fund's investment in equity securities is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金會主要投資於股票。本附屬基金的股本證券投資會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

3. Company-Specific Risk 與個別公司有關的風險

- The price development of the equities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective equity may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的股票的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關股票的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

4. Concentration Risk 集中程度風險

- As the Sub-Fund may invest up to 40% of its total NAV in the Allianz Choice Hong Kong Fund, this may reduce risk diversification. This concentration does not allow the same scope of diversification of risks across different markets as would be possible if investments were not as concentrated. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments. The value of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Hong Kong market.

由於本附屬基金可將其中最多40%的總資產淨值投資於安聯精選香港基金，此舉可能會降低風險分散程度。這種集中程度導致無法達到投資並非如此集中的情況下在不同市場可能實現的相同風險分散程度。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。本附屬基金的價值或會較易受到影響香港市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。

Allianz Choice Growth Fund
安聯精選增長基金

5. Risks Relating to the Nature of a Fund of Funds 與組合型基金的性質有關的風險

- The Sub-Fund is a fund of funds and will be subject to the risks associated with the Underlying APIFs and the Underlying ITCIS. The Sub-Fund does not have control of the investments of the Underlying APIFs and the Underlying ITCIS and there is no assurance that the investment objective and strategy of the Underlying APIFs and the Underlying ITCIS will be successfully achieved which may adversely impact to the NAV of the Sub-Fund.

本附屬基金為組合型基金及將承受與相關APIFs及相關ITCIS有關的風險。本附屬基金並不控制相關APIFs及相關ITCIS的投資，且無法保證相關APIFs及相關ITCIS的投資目標及策略將會成功，從而可能對本附屬基金的資產淨值造成不利影響。

- There may be additional costs involved when investing into these Underlying APIFs and Underlying ITCIS. There is also no guarantee that the Underlying APIFs and Underlying ITCIS will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made.

投資於此等相關APIFs及相關ITCIS或會涉及額外費用。無法保證相關APIFs及相關ITCIS將時刻擁有充足流通性，以滿足本附屬基金的贖回要求。

- The Underlying ITCIS in which the Sub-Fund may invest may not be regulated by the SFC.

本附屬基金可能投資的相關ITCIS或不受證監會規管。

6. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

7. Asset Allocation Risk 資產配置風險

- The performance of the Sub-Fund is partially dependent on the success of the asset allocation strategy employed by the Sub-Fund. There is no assurance that the strategy employed by the Sub-Fund will be successful in achieving the desired results under all circumstances and market conditions and therefore the investment objective of the Sub-Fund may not be achieved. The investments of the Sub-Fund may be periodically rebalanced and therefore the Sub-Fund may incur greater transaction costs than a Sub-Fund with static allocation strategy.

本附屬基金的表現局部依賴本附屬基金採用的資產配置策略能否成功。無法保證本附屬基金採用的策略將在所有情況及市況之下成功達到理想結果，因此本附屬基金的投資目標可能無法實現。本附屬基金的投資可能定期調整，因此本附屬基金的交易成本可能高於採用靜態配置策略的附屬基金。

8. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

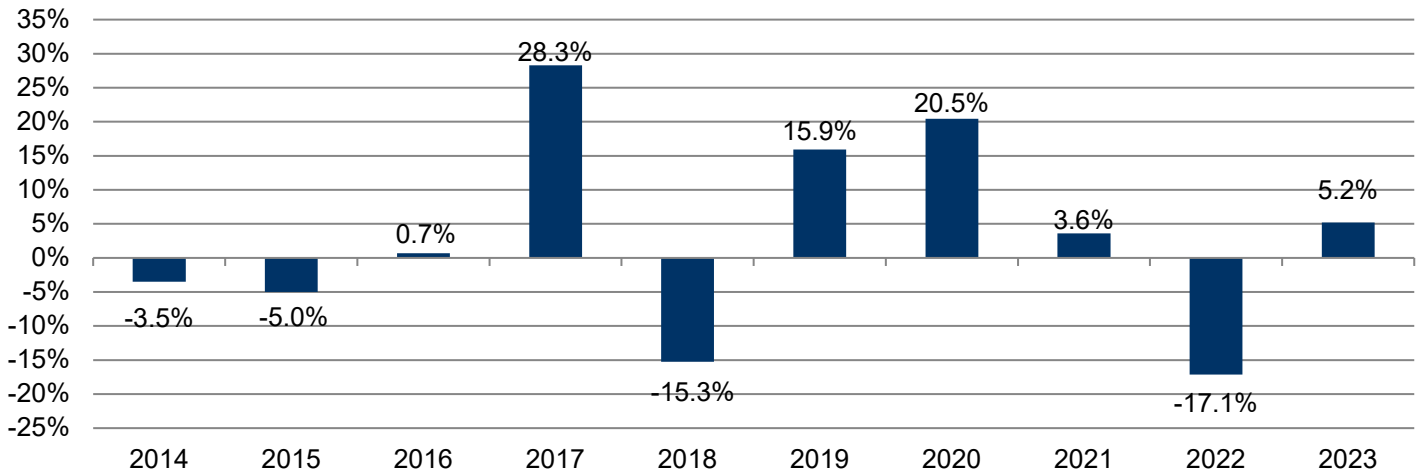
與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

Allianz Choice Growth Fund
安聯精選增長基金

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別*: Ordinary Class – C 普通 – C 單位
 - Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
 - These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
 - Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
 - Sub-Fund inception date 附屬基金成立日期：2000
 - Unit Class inception date 單位類別成立日期：2000
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record.
* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice Growth Fund
安聯精選增長基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%* Administration Class – A 行政 – A 單位 0.45%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class – A 普通 – A 單位 N.A. / 不適用 Ordinary Class – C 普通 – C 單位 N.A. / 不適用 Administration Class – A 行政 – A 單位 0.45%*

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.

閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice Growth Fund
安聯精選增長基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorised distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorised distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Hong Kong Fund

安聯精選香港基金

April 2024

2024年4月

• This statement provides you with key information about Allianz Choice Hong Kong Fund (the “Sub-Fund”).

本概要提供安聯精選香港基金（「附屬基金」）的重要資料。

• This statement is a part of the offering document

本概要是銷售文件的一部分。

• You should not invest in this product based on this statement alone.

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.52% Ordinary Class – C (HKD) 普通 – C 單位（港元）* 1.58% Administration – Class A 行政 – A 單位* 0.98%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice Hong Kong Fund
安聯精選香港基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve long term capital growth by investing primarily in Hong Kong equities, including Chinese securities listed in Hong Kong.

目標為透過主要投資於香港股票（包括香港上市之中國股票）而取得長期資本增長。

Strategy 策略

This Sub-Fund will invest primarily (i.e. not less than 70% of its NAV) in a single stock market (Hong Kong, including Chinese securities listed in Hong Kong) and are likely to be more volatile than funds with a broader range of investments.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金會主要投資（即不少於其資產淨值的70%）於單一股票市場（香港，包括在香港上市之中國股票）並預期較其他持有更廣泛投資的基金有更大波動。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

What are the key risks? 本基金有哪些主要風險？

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Equity Market Risk 股票市場風險

- This Sub-Fund will invest primarily in equities. Accordingly, the Sub-Fund is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金會主要投資於股票。因此，本附屬基金會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

Allianz Choice Hong Kong Fund
安聯精選香港基金

3. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

4. Concentration Risk 集中程度風險

- This Sub-Fund focuses its investments on equities of companies listed in Hong Kong, and involves concentration risks. Consequently, this Sub-Fund is particularly dependent on the development of Hong Kong, and of companies based on/or operating in Hong Kong. The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Hong Kong market. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.

本附屬基金集中投資於香港上市之公司之股票，涉及集中程度風險。因此，本附屬基金會特別倚賴香港的發展、又或以香港為基地或在香港經營業務的公司的發展。本附屬基金的資產淨值或會較易受到影響香港市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

5. Derivatives Risk 衍生工具風險

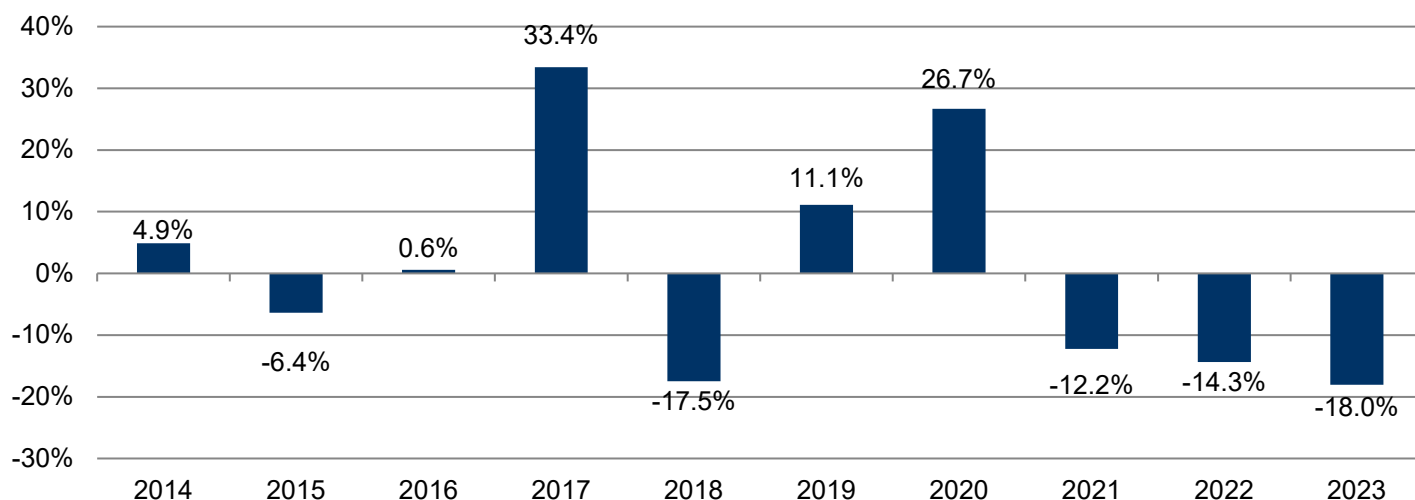
- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別*: Ordinary Class – C (HKD) 普通 – C 單位 (港元)
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Sub-Fund inception date 附屬基金成立日期：2004
- Unit Class inception date 單位類別成立日期：2004

* Representative unit class – Retail unit class of the Sub-Fund with the longest track record.

* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice Hong Kong Fund
安聯精選香港基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C (HKD) 普通 – C 單位 (港元) 1.50%* Administration Class – A 行政 – A 單位 0.45%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07% [^] *
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class – A 普通 – A 單位 N.A. / 不適用 Ordinary Class – C (HKD) 普通 – C 單位 (港元) N.A. / 不適用 Administration Class – A 行政 – A 單位 0.45%*

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

[^] Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

[^] 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.

閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice Hong Kong Fund
安聯精選香港基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice HK\$ Cash Fund

安聯精選港元現金基金

April 2024

2024年4月

• This statement provides you with key information about Allianz Choice HK\$ Cash Fund (the “Sub-Fund”).

本概要提供安聯精選港元現金基金（「附屬基金」）的重要資料。

• This statement is a part of the offering document.

本概要是銷售文件的一部分。

• You should not invest in this product based on this statement alone.

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD50,000 (initial), HKD50,000 (additional) 50,000港元（首次投資額），50,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class 普通單位* 0.35% Administration Class 行政單位* 0.81%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed. Investors should be aware that the Sub-Fund is not subject to the supervision of the Hong Kong Monetary Authority in Hong Kong and that subscribing for units in this Sub-Fund is not the same as placing monies on deposit with a bank or deposit-taking company. The Manager has no obligation to realise units in this Sub-Fund at the price at which they were originally issued.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。投資者謹請留意，本附屬基金並不受香港金融管理局之監管，而認購此附屬基金之單位並不同存款於銀行或接受存款公司。管理人沒有責任以其原發行價格變現此附屬基金之單位。

Allianz Choice HK\$ Cash Fund
安聯精選港元現金基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To provide a convenient and easily realisable medium of investment for investors who require an income stream combined with a high degree of capital protection by investing in HK dollar denominated bank deposits and other high quality HK dollar denominated fixed interest and other monetary instruments.

目標為透過投資於港元銀行存款，及其他優質港元定息與其他貨幣票據，為既要取得收入又要高度保本之投資者，提供一種簡便及容易變現之投資工具。

Strategy 策略

Not less than 70% of the Sub-Fund's NAV will be invested in short-term deposits, high quality HK dollar denominated fixed interest and other monetary instruments issued by governments, quasi-governments, international organisations, financial institutions and other corporations.

Weighted average maturity and weighted average life

The Sub-Fund will maintain a portfolio with weighted average maturity not exceeding 60 days and a weighted average life not exceeding 120 days and will not purchase an instrument with a remaining maturity of more than 397 days, or two years in the case of any debt security permitted to be held by approved pooled investment funds pursuant to the Mandatory Provident Fund Schemes (General) Regulation, and which are issued by, or the repayment of principal and the payment of interest on which is unconditionally guaranteed by, an exempt authority (as defined in the Mandatory Provident Fund Schemes (General) Regulation from time to time).

Under 8.2(g) of the Code of Unit Trusts and Mutual Funds of the SFC, in respect of Money Market Funds, Manager is required to observe the additional investment restriction that the aggregate value of the Sub-Fund's holding of instruments and deposits issued by a single issuer may not exceed 10% of the total NAV of the Sub-Fund except:

- (i) where the entity is a substantial financial institution and the total amount does not exceed 10% of the entity's share capital and non-distributable capital reserves, the limit may be increased to 25%; or
- (ii) in the case of government and other public securities, up to 30% may be invested in the same issue; or
- (iii) in respect of any deposit of less than US\$ 1,000,000 or its equivalent in the base currency of the Sub-Fund, where the Sub-Fund cannot otherwise diversify as a result of its size.

This Sub-Fund is a low-risk investment option which protects investors against investment losses arising from market fluctuations or volatility.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金將不少於70%之資產淨值投資於政府、類主權政府、國際組織、金融機構及其他企業所發行短期存款、優質港元定息與其他貨幣票據。

加權平均期限及加權平均有效期

本附屬基金將維持不超過60天的加權平均投資組合期限及不超過120天的加權平均投資組合有效期，亦將不會購入尚餘期限超過397天或（如屬根據《強制性公積金計劃（一般）規例》獲准由核准匯集投資基金持有，並由獲豁免當局（定義見《強制性公積金計劃（一般）規例》不時所界定）發行，或償還本金及支付利息乃由獲豁免當局無條件擔保之任何債務證券）兩年的票據。

Allianz Choice HK\$ Cash Fund
安聯精選港元現金基金

按證監會單位信託及互惠基金守則第8.2(g)條規定，管理人須就貨幣市場基金而遵從額外投資限制，即附屬基金所持有單一發行機構所發行票據及存款的合計價值不得超過附屬基金資產淨值總額的10%，惟下列情況除外：

- (i) 實體如屬具規模金融機構，且總額不超過實體股本及非分派資本儲備的10%，則上限可提高至25%；或
- (ii) 如屬政府及其他公共機構證券，對同一次發行證券的投資比重可多達30%；或
- (iii) 任何1,000,000美元或附屬基金結算貨幣等值的存款，而附屬基金因規模所限而無法以其他方式分散。

本附屬基金為低風險之投資選擇，可保障投資者免受到市場波動或不穩定影響而蒙受投資虧損。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

What are the key risks? 本基金有哪些主要風險？

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

3. Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持附息資產的價值或會大幅下跌。倘若本附屬基金持有附息證券年期較長及名義利率較低，影響就更大。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

4. Downgrading Risk 評級下調風險

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.

定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

Allianz Choice HK\$ Cash Fund
安聯精選港元現金基金

5. Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

6. Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.

本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

7. Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

8. Inflation Risk 通脹風險

- Inflation risk is the risk that assets will lose value because of a decrease in the value of money. Inflation can reduce the purchasing power of income made on an investment in this Sub-Fund as well as the intrinsic value of the investment. Different currencies are subject to different levels of inflation risk.

通脹風險指金錢價值下降所造成資產價值的損失。通脹可削弱本附屬基金投資收入的購買力以及投資的內含價值。不同貨幣須承受不同程度的通脹風險。

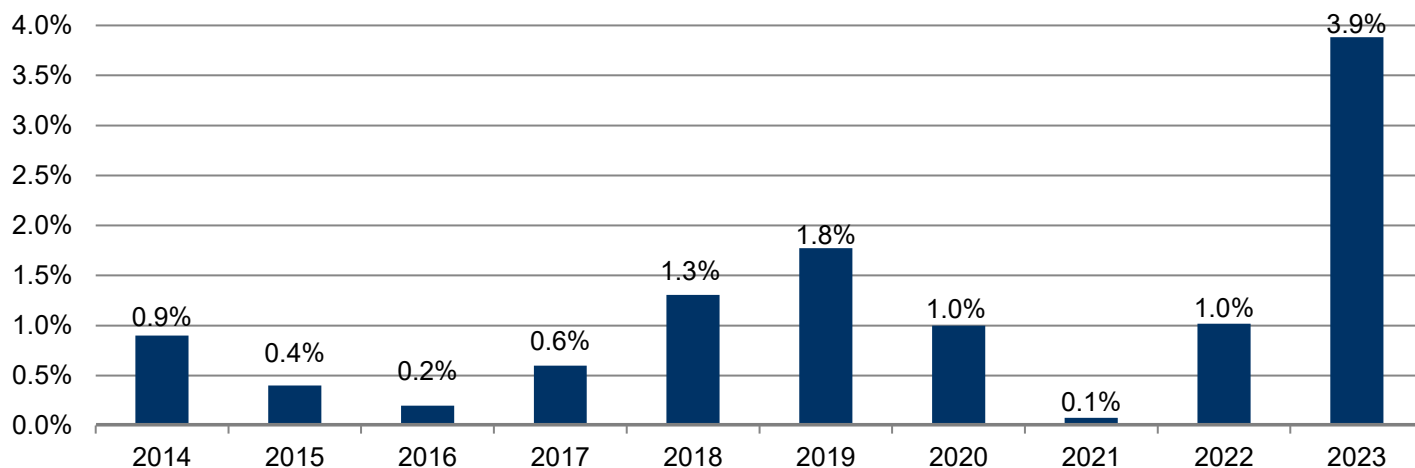
9. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund. 與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。
- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

Allianz Choice HK\$ Cash Fund
安聯精選港元現金基金

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別*: Ordinary Class 普通單位
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Sub-Fund inception date 附屬基金成立日期：2001
- Unit Class inception date 單位類別成立日期：2001

* Representative unit class – Retail unit class of the Sub-Fund with the longest track record.

* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice HK\$ Cash Fund
安聯精選港元現金基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class 普通單位 0.25%* Administration Class 行政單位 0.25%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class 普通單位 N.A. / 不適用 Administration Class 行政單位 0.45%*

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.

閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice HK\$ Cash Fund
安聯精選港元現金基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund
安聯精選基金

Allianz Choice HK\$ Liquidity Fund
安聯精選港元流動基金

April 2024
2024年4月

- **This statement provides you with key information about Allianz Choice HK\$ Liquidity Fund (the “Sub-Fund”).**
本概要提供安聯精選港元流動基金（「附屬基金」）的重要資料。
- **This statement is a part of the offering document.**
本概要是銷售文件的一部分。
- **You should not invest in this product based on this statement alone.**
請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD50,000 (initial), HKD50,000 (additional) 50,000港元（首次投資額），50,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class 普通單位* 0.34% Administration Class 行政單位* 0.77%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed. Investors should be aware that the Sub-Fund is not subject to the supervision of the Hong Kong Monetary Authority in Hong Kong and that subscribing for units in this Sub-Fund is not the same as placing monies on deposit with a bank or deposit-taking company. The Manager has no obligation to realise units in this Sub-Fund at the price at which they were originally issued.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。投資者謹請留意，本附屬基金並不受香港金融管理局之監管，而認購此附屬基金之單位並不同存款於銀行或接受存款公司。管理人沒有責任以其原發行價格變現此附屬基金之單位。

Allianz Choice HK\$ Liquidity Fund
安聯精選港元流動基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To provide a convenient and easily realisable medium of investment for investors who require a level of income combined with a high degree of capital protection by investing in HK dollar denominated bank deposits and other high quality HK dollar denominated fixed interest and other monetary instruments.

目標為透過投資於港元銀行存款，及其他優質港元定息與其他貨幣票據，為既要取得一定水平收入又要高度保本之投資者，提供一種簡便及容易變現之投資工具。

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本附屬基金將不少於70%之資產淨值投資於政府、類主權政府、國際組織、金融機構及其他企業所發行短期存款、優質港元定息與其他貨幣票據。

加權平均期限及加權平均有效期

本附屬基金將維持不超過60天的加權平均投資組合期限及不超過120天的加權平均投資組合有效期，亦將不會購入尚餘期限超過397天或（如屬根據《強制性公積金計劃（一般）規例》獲准由核准匯集投資基金持有，並由獲豁免當局（定義見《強制性公積金計劃（一般）規例》不時所界定）發行，或償還本金及支付利息乃由獲豁免當局無條件擔保之任何債務證券）兩年的票據。

Allianz Choice HK\$ Liquidity Fund
安聯精選港元流動基金

按證監會單位信託及互惠基金守則第8.2(g)條規定，管理人須就貨幣市場基金而遵從額外投資限制，即附屬基金所持有單一發行機構所發行票據及存款的合計價值不得超過附屬基金資產淨值總額的10%，惟下列情況除外：

- (i) 實體如屬具規模金融機構，且總額不超過實體股本及非分派資本儲備的10%，則上限可提高至25%；或
- (ii) 如屬政府及其他公共機構證券，對同一次發行證券的投資比重可多達30%；或
- (iii) 任何1,000,000美元或附屬基金結算貨幣等值的存款，而附屬基金因規模所限而無法以其他方式分散。

本附屬基金為低風險之投資選擇，可保障投資者免受到市場波動或不穩定影響而蒙受投資虧損。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

What are the key risks? 本基金有哪些主要風險？

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses, which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金的投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

3. Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持付息資產的價值或會大幅下跌。倘若本附屬基金持有付息證券年期較長及名義利率較低，影響就更大。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

4. Downgrading Risk 評級下調風險

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.

定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

Allianz Choice HK\$ Liquidity Fund
安聯精選港元流動基金

5. Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

6. Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.

本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

7. Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

8. Inflation Risk 通脹風險

- Inflation risk is the risk that assets will lose value because of a decrease in the value of money. Inflation can reduce the purchasing power of income made on an investment in this Sub-Fund as well as the intrinsic value of the investment. Different currencies are subject to different levels of inflation risk.

通脹風險指金錢價值下降所造成資產價值的損失。通脹可削弱本附屬基金投資收入的購買力以及投資的內含價值。不同貨幣須承受不同程度的通脹風險。

9. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

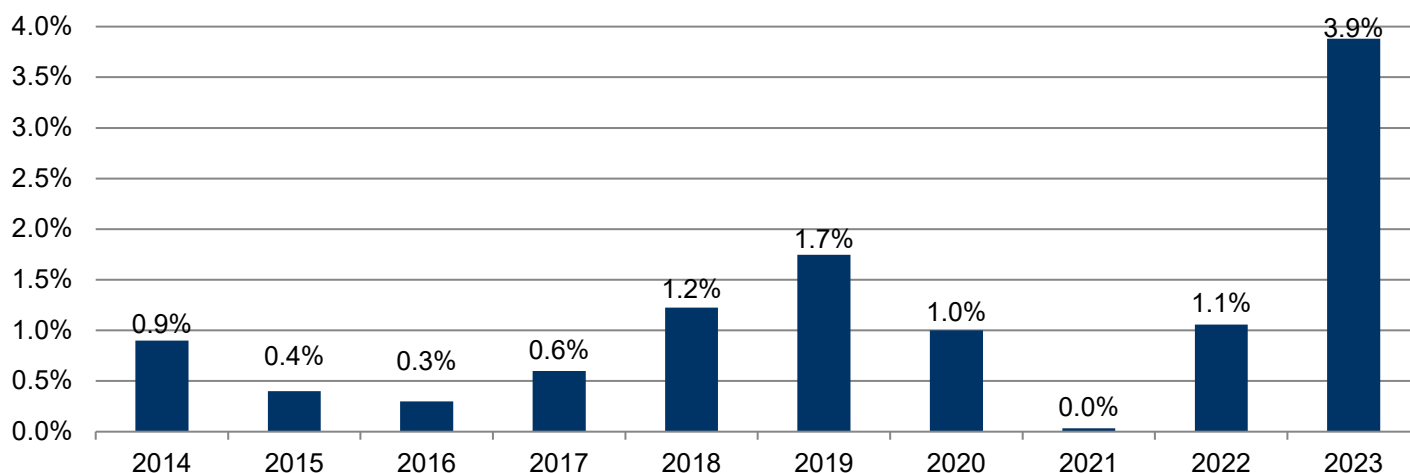
與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

Allianz Choice HK\$ Liquidity Fund
安聯精選港元流動基金

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別*: Ordinary Class 普通單位
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Sub-Fund inception date 附屬基金成立日期：2000
- Unit Class inception date 單位類別成立日期：2000

* Representative unit class – Retail unit class of the Sub-Fund with the longest track record.

* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Investors should be aware that HK\$ Liquidity Fund is not subject to the supervision of the Banking Supervision Department of the Hong Kong Monetary Authority in Hong Kong and that subscribing for units in this Sub-Fund is not the same as placing monies on deposit with a bank or deposit-taking company. The Manager has no obligation to realise units in this Sub-Fund at the price at which they were originally issued.

投資者謹請留意，港元流動基金並不受香港金融管理局之銀行監理部之監管，而認購此附屬基金之單位並不同於存款於銀行或接受存款公司。管理人沒有責任以其原發行價格變現此附屬基金之單位。

Allianz Choice HK\$ Liquidity Fund
安聯精選港元流動基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	N.A. / 不適用
Switching fee (Conversion Fee) 轉換費	N.A. / 不適用
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class 普通單位 0.25%* Administration Class 行政單位 0.25%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07% [^] *
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class 普通單位 N.A. / 不適用 Administration Class 行政單位 0.45%*

- * The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.
- * 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。
- [^] Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.
- [^] 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice HK\$ Liquidity Fund
安聯精選港元流動基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Japan Fund

安聯精選日本基金

April 2024

2024年4月

- **This statement provides you with key information about Allianz Choice Japan Fund (the “Sub-Fund”).**
本概要提供安聯精選日本基金（「附屬基金」）的重要資料。
- **This statement is a part of the offering document.**
本概要是銷售文件的一部分。
- **You should not invest in this product based on this statement alone.**
請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong and Japan 每日；每一個香港及日本營業日下午五時（香港時間）
Base currency 基本貨幣	JPY 日元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.61% Ordinary Class – C 普通 – C 單位* 1.80%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a Sub-Fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice Japan Fund
安聯精選日本基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve capital appreciation in the long term by investing primarily in the equity markets of Japan.

透過主要投資於日本股票市場而取得長期資本增值。

Strategy 策略

The Sub-Fund will invest at least 70 % of its assets in equities of companies which are incorporated in Japan or that derive a predominant portion of their revenue and / or profits from the Japan. Up to 30% of its assets may be invested in other securities which may include for example, equities and equity-related securities (e.g. ADR, GDR) other than those mentioned above, cash and / or money market instruments. The equities invested by the Sub-Fund are broadly diversified (in terms of industry sectors and / or companies of a particular capital size). The Sub-Fund targets to invest in equities that are listed and traded on stock exchange approved by MPFA. The Sub-Fund currently does not intend to engage in stock lending transactions and/or repurchase agreements and the Sub-Fund will not engage in reverse-repurchase agreements. The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purpose. The Sub-Fund will not seek to maintain a minimum level of 30% currency exposure to HK dollars.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

本附屬基金最少有70%的資產投資於股票，且其發行公司乃在日本註冊成立，又或其絕大部份收入及／或溢利均源自日本。本附屬基金亦最多可將30%的資產投資於其他證券，可包括（例如）上文所述者以外的股票及股票相關證券（美國預託存券、環球預託存券等）、現金及／或貨幣市場票據。本附屬基金所投資股票乃屬廣泛分散（以行業及／或某一資本規模的公司衡量）。附屬基金目標為投資於在積金局所核准證券交易所上市及買賣的股票。目前本附屬基金不擬從事證券借貸交易及／或回購協議，且附屬基金不會訂立反向回購協議。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。本附屬基金不會尋求對港元維持30%的最低貨幣風險承擔水平。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

What are the key risks? 本基金有哪些主要風險？

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

Allianz Choice Japan Fund
安聯精選日本基金

2. Equity Market Risk 股票市場風險

- This Sub-Fund will invest primarily in equities. Accordingly, the Sub-Fund is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金會主要投資於股票。因此，本附屬基金會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均會對附屬基金的資產淨值構成不利影響。

3. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business and financial situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營及財政情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

4. Risk Associated with Small-Capitalisation / Mid-Capitalisation Companies 小型股／中型股公司的相關風險

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general.

一般而言，與較大型股公司相比，小型股／中型股公司的股票的流通性可能較低，在不利的經濟發展情況下，其價格亦較為波動。

5. Concentration Risk 集中程度風險

- This Sub-Fund focuses its investments on equities of companies listed in Japan, and involves concentration risks. Consequently, this Sub-Fund is particularly dependent on the development of Japan, and of companies based on/or operating in Japan. The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the Japanese market. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.

本附屬基金集中投資於日本上市之公司之股票，涉及集中程度風險。因此，本附屬基金會特別倚賴日本的發展、又或以日本為基地或在日本經營業務的公司的發展。本附屬基金的資產淨值或會較易受到影響日本市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

6. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

Allianz Choice Japan Fund
安聯精選日本基金

7. Derivatives Risk 衍生工具風險

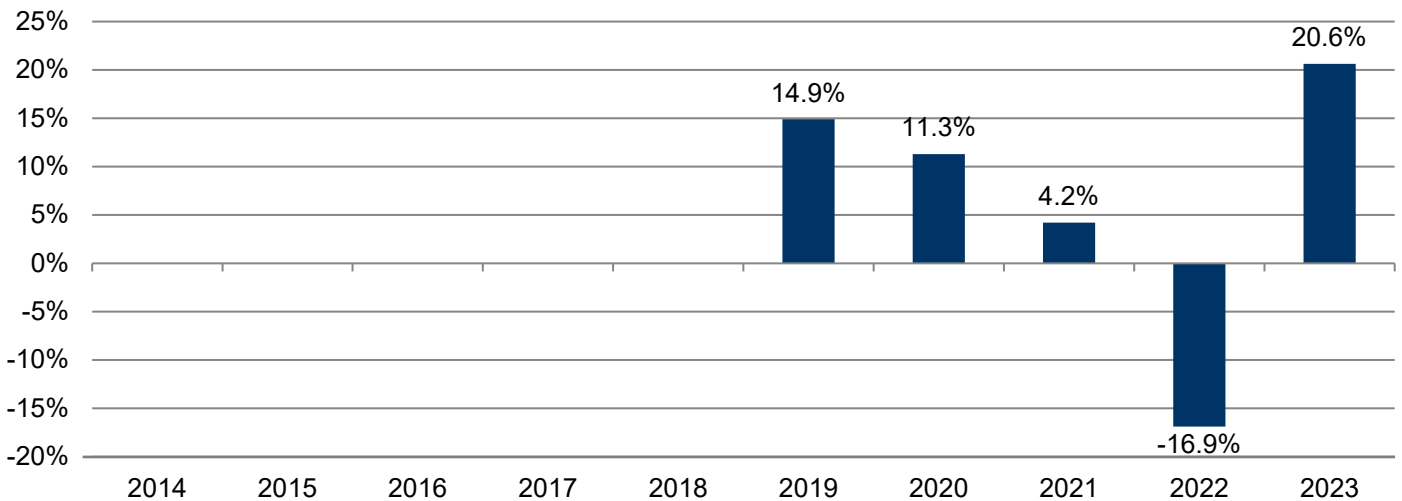
- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and / or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別* : Ordinary Class – C 普通 – C 單位
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested.
附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown.
上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
- Where no past performance is shown there was insufficient data available in that year to provide performance.
如年內沒有顯示有關的業績表現，即代表當年沒有足夠數據用作提供業績表現之用。
- Sub-Fund inception date 附屬基金成立日期：2016
- Unit Class inception date 單位類別成立日期：2018

* Representative unit class – Retail unit class of the Sub-Fund with the longest track record.

* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice Japan Fund
安聯精選日本基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	N.A. / 不適用

- * The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.
* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。
^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.
^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice Japan Fund
安聯精選日本基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位的價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.

閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice Oriental Fund

安聯精選東方基金

April 2024

2024年4月

- **This statement provides you with key information about Allianz Choice Oriental Fund (the “Sub-Fund”).**
本概要提供安聯精選東方基金（「附屬基金」）的重要資料。
- **This statement is a part of the offering document.**
本概要是銷售文件的一部分。
- **You should not invest in this product based on this statement alone.**
請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.64% Ordinary Class – C 普通 – C 單位* 1.79% Administration Class – A 行政 – A 單位* 1.47%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To provide investors with long-term capital appreciation and income by investing in debt securities, convertible debt securities and equities of companies in the Asia Pacific region including, but not limited to, Japan, Korea, China, Australia, Taiwan and Hong Kong.

目標為透過投資於亞太區、包括，但不限制於日本、韓國、中國、澳洲、台灣及香港公司之債務證券、可換股債務證券及股票，以取得長期資本增值與收入。

Strategy 策略

To achieve its investment objective, the Sub-Fund will invest approximately:

- (i) in strong equity market conditions, between 75% and 100% of its assets in Asia Pacific equities and the rest in debt securities or convertible debt securities;
- (ii) in normal equity market conditions, between 65% and 75% of its assets in Asia Pacific equities and the rest in debt securities or convertible debt securities; and
- (iii) in weak equity market conditions, between 50% and 75% of its assets in Asia Pacific equities and the rest in debt securities or convertible debt securities.

Up to 10% of the Sub-Fund's assets may be invested in non-Asia Pacific debt securities and convertible debt securities, such as US treasury inflation-protected securities and treasury bonds. The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purpose. The Sub-Fund will maintain the currency exposure to Hong Kong dollars of not less than 30% of its latest available NAV.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

為求達致其投資目標，本附屬基金會：

- (i) 在股市向好時，將大約75%至100%之資產投資於亞太區股票，其餘資產則投資於債務證券或可換股債務證券；
- (ii) 在股市一般情況時，將大約65%至75%之資產投資於亞太區股票，其餘資產則投資於債務證券或可換股債務證券；及
- (iii) 在股市轉淡時，將大約50%至75%之資產投資於亞太區股票，其餘資產則投資於債務證券或可換股債務證券。

本附屬基金可將不超過10%之資產投資於亞太區以外地區之債務證券及可換股債務證券，例如美國國庫通貨膨脹保值債券及國庫債券。除為對沖而訂立者外，本附屬基金不會訂立任何金融期貨合約或金融期權合約。本附屬基金會將港元貨幣風險承擔維持在不少於最新獲悉資產淨值30%之水平。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Risks Relating to Equities 與股票有關的風險

Equity Market Risk 股票市場風險

- The Sub-Fund's investment in equity securities is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的股本證券投資會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

Risk Associated with Small-Capitalisation / Mid-Capitalisation Companies 小型股／中型股公司的相關風險

- The stock of small-capitalisation / mid-capitalisation companies may have lower liquidity and their prices are more volatile to adverse economic developments than those of larger capitalisation companies in general. 一般而言，與較大型股公司相比，小型股／中型股公司的股票的流通性可能較低，在不利的經濟發展情況下，其價格亦較為波動。

3. Risks Relating to Fixed-Interest Securities 與定息證券有關的風險

Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the debt securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的債務證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the bonds held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持債券的價值或會大幅下跌。倘若本附屬基金持有附息證券年期較長及名義利率較低，影響就更大。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

Allianz Choice Oriental Fund
安聯精選東方基金

Volatility and Liquidity Risk 波幅及流通性風險

- The debt securities in certain markets in the Asia Pacific region may be subject to higher volatility and lower liquidity compared to more developed markets in the region. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.
相比發展較成熟的市場，亞太區個別市場的債務證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。此等證券或會存在顯著買賣差價，本附屬基金或須承擔重大的交易成本。

Downgrading Risk 評級下調風險

- The credit rating of a debt security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the debt securities that are being downgraded.
債務證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的債務證券。

Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.
本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.
本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

Risks of Investing in Convertible Debt Securities 投資於可換股債務證券的風險

- Convertible debt securities are a hybrid between debt and equity, permitting holders to convert into shares in the company issuing the debt security at a specified future date. As such, convertibles will be exposed to equity movement and greater volatility than straight bond investments. Investments in convertible debt securities are subject to the same interest rate risk, credit risk, liquidity risk and prepayment risk associated with comparable straight bond investments.
可換股債務證券是債務與股票的混合資產，容許持有人於指定的未來日子把債券轉換為發債公司的股份。因此，可換股債務證券將受股票走勢所影響，而且波幅高於傳統債券投資。可換股債務證券投資須承受與可比較普通債券投資相同的利率風險、信貸風險、流通性風險及提前還款風險。

4. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.
本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

5. Concentration Risk 集中程度風險

- This Sub-Fund focuses its investments on securities of companies in the Asia Pacific region, and involves concentration risks. Consequently, this Sub-Fund is particularly dependent on the development of that region and individual or interdependent countries in that region, and of companies based on/or operating in such countries/region. The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the market in such countries/region. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.

本附屬基金集中投資於亞太區公司之證券，涉及集中程度風險。因此，本附屬基金會特別倚賴該區域及該區域的個別或相互依賴的國家的發展、又或以該等國家與區域為基地或在當地經營業務的公司的發展。本附屬基金的資產淨值或會較易受到影響該等國家或區域市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

6. Emerging Market Risk 新興市場風險

- The Sub-Fund may have exposure to investments issued in emerging markets in the Asia Pacific region. Such investment in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

本附屬基金可能投資於在亞太區新興市場發行的投資。於新興市場的投資或會涉及較高風險及一般與發展較成熟市場不相關的特別風險考慮，例如流通性風險、外匯風險／管制、政治及經濟不明朗因素、法律及稅務風險、結算風險、託管風險及波幅較大的可能性。

7. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.

本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

8. Asset Allocation Risk 資產配置風險

- The performance of the Sub-Fund is partially dependent on the success of the asset allocation strategy employed by the Sub-Fund. There is no assurance that the strategy employed by the Sub-Fund will be successful in achieving the desired results under all circumstances and market conditions and therefore the investment objective of the Sub-Fund may not be achieved. The investments of the Sub-Fund may be periodically rebalanced and therefore the Sub-Fund may incur greater transaction costs than a Sub-Fund with static allocation strategy.

本附屬基金的表現局部依賴本附屬基金採用的資產配置策略能否成功。無法保證本附屬基金採用的策略將在所有情況及市況之下成功達到理想結果，因此本附屬基金的投資目標可能無法實現。本附屬基金的投資可能定期調整，因此本附屬基金的交易成本可能高於採用靜態配置策略的附屬基金。

9. Derivatives Risk 衍生工具風險

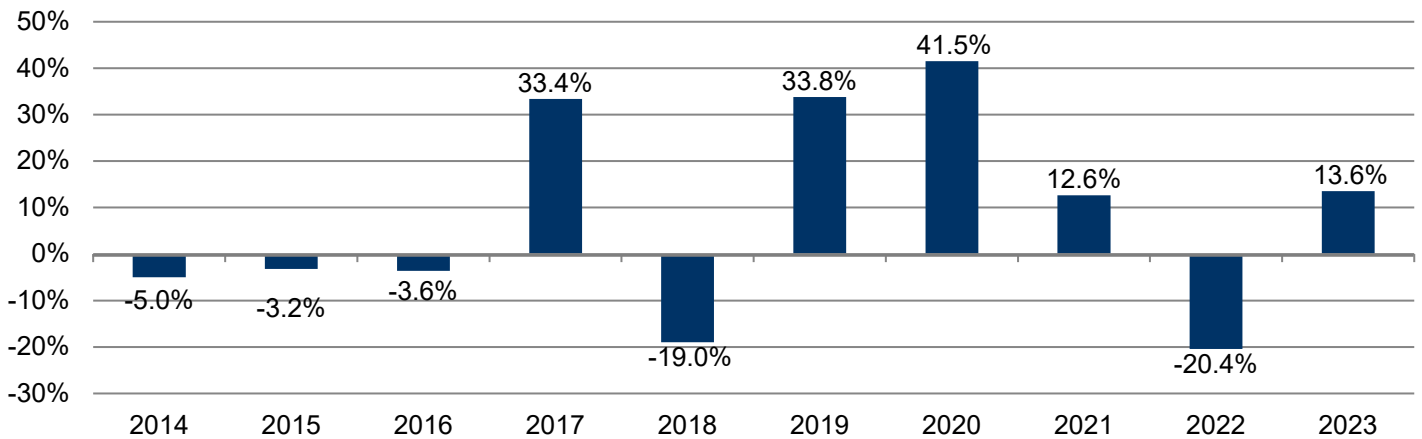
- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別*: Ordinary Class – C 普通 – C 單位
 - Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
 - These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
 - Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
 - Sub-Fund inception date 附屬基金成立日期：2010
 - Unit Class inception date 單位類別成立日期：2010
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record.
* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

Allianz Choice Oriental Fund
安聯精選東方基金

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%* Administration Class – A 行政 – A 單位 0.45%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07% [^] *
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class – A 普通 – A 單位 N.A. / 不適用 Ordinary Class – C 普通 – C 單位 N.A. / 不適用 Administration Class – A 行政 – A 單位 0.45%*

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

[^] Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

[^] 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.

閣下就本附屬基金作出的交易或須繳付其他費用。

Allianz Choice Oriental Fund
安聯精選東方基金

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.
證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund

安聯精選基金

Allianz Choice RMB Money Market Fund

安聯精選人民幣貨幣市場基金

April 2024

2024年4月

- This statement provides you with key information about Allianz Choice RMB Money Market Fund (the “Sub-Fund”).

本概要提供安聯精選人民幣貨幣市場基金（「附屬基金」）的重要資料。

- This statement is a part of the offering document.

本概要是銷售文件的一部分。

- You should not invest in this product based on this statement alone.

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager
基金經理（管理人）

Allianz Global Investors Asia Pacific Limited
安聯環球投資亞太有限公司

Trustee
受託人

HSBC Institutional Trust Services (Asia) Limited
滙豐機構信託服務（亞洲）有限公司

Dealing frequency
交易頻密程度

Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong
每日；每一個香港營業日下午五時（香港時間）

Base currency
基本貨幣

RMB
人民幣

Dividend policy
派息政策

All income are reinvested, no dividend will be declared or distributed
所有收入重新用作投資，不會宣派股息

Financial year end of this fund
基金財政年度終結日

30 September
9月30日

Minimum investment
最低投資額

HKD Class: HKD50,000 (initial), HKD50,000 (additional)
港元類別: 50,000港元（首次投資額），50,000港元（其後投資額）

RMB Class: RMB50,000 (initial), RMB50,000 (additional)
人民幣類別: 50,000人民幣（首次投資額），50,000人民幣（其後投資額）

Ongoing charges over a year
每年持續支付收費比率

Ordinary Class (HKD) 普通單位（港元）* 0.53%
Ordinary Class – C (RMB) 普通 – C 單位（人民幣）# 0.65%
Administration Class (HKD) 行政單位（港元）* 1.45%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

The ongoing charges figure is an estimate only as this class of units is recently launched. It represents the sum of the estimated ongoing expenses chargeable to the relevant class of units over a 12-month period divided by the estimated average net assets over the same period. The actual figure may be different upon actual operation of the relevant class of units and this figure may vary from year to year.

由於本單位類別為最近發行，因此持續支付收費比率只屬估計數據，其乃按相關單位類別於12個月期間須支付的估計持續開支總和除以同期估計平均淨資產計算。實際數據可能會因相關單位類別的實際運作而有所不同，並可能按年而異。

Allianz Choice RMB Money Market Fund
安聯精選人民幣貨幣市場基金

What is this product? 本基金是什麼產品?

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed. Investors should be aware that the Sub-Fund is not subject to the supervision of the Hong Kong Monetary Authority in Hong Kong and that subscribing for units in this Sub-Fund is not the same as placing monies on deposit with a bank or deposit-taking company. The Manager has no obligation to realise units in this Sub-Fund at the price at which they were originally issued.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。投資者謹請留意，本附屬基金並不受香港金融管理局之監管，而認購此附屬基金之單位並不同存款於銀行或接受存款公司。管理人沒有責任以其原發行價格變現此附屬基金之單位。

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To provide a convenient and realizable medium of investment and seek income and capital gains over the long run by investing at least 70% of its assets in RMB denominated certificates of deposit and bank deposits and the Sub-Fund can invest up to 30% of its assets in high quality RMB denominated fixed interest securities (e.g. bond/notes) whose credit rating meet the minimum requirement set by the Mandatory Provident Fund Schemes Authority ("MPFA") (currently rated as Baa3 or above by Moody's Investor Services Inc. or BBB- or above by Standard & Poor's Corporation or similar rating by the other recognized rating agencies approved by the MPFA). The Sub-Fund can also invest up to 10% of its assets in fixed interest securities, bank deposits and other monetary instruments such as short term bills, commercial paper and treasury bills in non-RMB denominated currencies such as Hong Kong dollar and US dollar.

將最少70%的資產投資於人民幣計價存款證及銀行存款，並可將其最多達30%的資產投資於優質人民幣計價定息證券（例如：債券／票據），旨在提供一種簡便及容易變現的投資工具，以取得長期收入和資本增值；該等定息證券的信用評級須符合強制性公積金計劃管理局（「積金局」）所訂的最低要求（即目前獲得穆迪投資者服務評為Baa3級或以上或標準普爾評為BBB-級或以上又或獲積金局核准的其他認可評級機構給予相若評級）。本附屬基金並可將不超過10%的資產投資於非人民幣計價貨幣（例如港元及美元）定息證券、銀行存款及其他金融工具（例如短期票據、商業票據及國庫券）。

Strategy 策略

The Sub-Fund invests (i) at least 90% of its assets in investments denominated and settled in RMB, issued in Hong Kong or outside the People's Republic of China (ii) up to 10% of its assets in investments denominated and settled in currencies other than RMB for various purposes including but not limited to diversification, market liquidity and fund liquidity purposes.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

This Sub-Fund must maintain a portfolio with weighted average maturity not exceeding 60 days and a weighted average life not exceeding 120 days and must not purchase instruments with a remaining maturity of more than 397 days, or two years in the case of government and other public securities.

The Sub-Fund will not invest in any securities issued within the People's Republic of China through the Qualified Foreign Institutional Investor (QFII) program. The Sub-Fund will not enter into any financial futures contracts or financial option contracts other than for hedging purposes. Currently the Sub-Fund has no intention to enter into any securities lending or repurchase agreement.

Credit rating

The Sub-Fund will invest all of its assets in securities issued by or guaranteed by any single country (including its government, a public or local authority of that country) that are not being rated with a credit rating below investment grade by Moody's Investor Services Inc. or Standard & Poor's Corporation or similar rating by the other recognized rating agencies approved by the MPFA.

Allianz Choice RMB Money Market Fund
安聯精選人民幣貨幣市場基金

Under 8.2(g) of the Code of Unit Trusts and Mutual Funds of the SFC, in respect of Money Market Funds, Manager is required to observe the additional investment restriction that the aggregate value of the Sub-Fund's holding of instruments and deposits issued by a single issuer may not exceed 10% of the total NAV of the Sub-Fund except:

- (i) where the entity is a substantial financial institution and the total amount does not exceed 10% of the entity's share capital and non-distributable capital reserves, the limit may be increased to 25%; or
- (ii) in the case of government and other public securities, up to 30% may be invested in the same issue; or
- (iii) in respect of any deposit of less than US\$ 1,000,000 or its equivalent in the base currency of the Sub-Fund, where the Sub-Fund cannot otherwise diversify as a result of its size.

The selection of the interest-bearing securities is based on, amongst others (1) credit rating (2) issuer's credit profile and (3) country exposure.

本附屬基金將(i)最少90%的資產投資於在香港境內或中華人民共和國境外發行並以人民幣計價及結算的投資項目，(ii)為多項目的（包括（但不限於）分散風險、市場流通性及基金流通性）而將不超過10%的資產投資於以其他貨幣計價及結算的投資項目。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

本附屬基金必須維持不超過60天的加權平均投資組合期限及不超過120天的加權平均投資組合有效期，亦不得購入尚餘期限超過397天或（如屬政府及其他公共機構證券）兩年的票據。

本附屬基金不會透過合格境外機構投資者（QFII）計劃而投資於任何在中華人民共和國境內發行的任何證券。本附屬基金不會為對沖以外目的而投資於金融期貨合約或金融期權合約。目前本附屬基金不擬訂立任何證券借出／回購協議。

信用評級

本附屬基金將其所有資產投資於由穆迪投資者服務或標準普爾或獲積金局核准的其他認可評級機構並非評為信用評級未達投資級別的任何單一國家（包括其政府、該國公共或地方當局）所發行或擔保的證券。

按證券及期貨事務監察委員會單位信託及互惠基金守則第8.2(g)條規定，管理人須就貨幣市場基金而遵從額外投資限制，即附屬基金所持有單一發行機構所發行之票據及存款的合計價值不得超過附屬基金資產淨值總額的10%，惟下列情況除外：

- (i) 實體如屬具規模金融機構，且總額不超過實體股本及非分派資本儲備的10%，則上限可提高至 25%；或
- (ii) 如屬政府及其他公共機構證券，對同一次發行證券的投資比重可多達30%；或
- (iii) 任何1,000,000美元或附屬基金基本貨幣等值的存款，而附屬基金因金額所限而無法再分散。

附息證券乃根據（其中包括）(1)信用評級、(2)發行機構的信用水平及(3)地區／國家風險承擔而挑選。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

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What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

Investors should be aware that the Allianz Choice RMB Money Market Fund is not subject to the supervision of the Hong Kong Monetary Authority in Hong Kong and that subscribing for units in the Sub-Fund is not the same as placing monies on deposit with a bank or deposit-taking company. The Manager has no obligation to realise units in the Sub-Fund at the price at which they were originally issued.

投資者謹請留意，安聯精選人民幣貨幣市場基金並不受香港金融管理局監管，而認購此附屬基金的單位並不同存款於銀行或接受存款公司。管理人並無責任以其當初發行價格贖回此附屬基金單位。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.
本附屬基金的投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。概不保證可收回投資本金。

2. Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. When interest rates decline, the market value of the interest-bearing assets tends to increase. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate.
本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。利率下降時，付息資產的市場價值往往上漲。市場利率若上升，本附屬基金所持付息資產的價值或會大幅下跌。倘若本附屬基金持有付息證券年期較長及名義利率較低，影響就更大。

3. Chinese Renminbi (RMB) Currency and Conversion Risk 中國人民幣（人民幣）貨幣及兌換風險

- The Chinese Renminbi is subject to a managed floating exchange rate based on market supply and demand with reference to a basket of currencies. RMB is currently not freely convertible and is subject to exchange controls and restrictions. The exchange rates against other currencies are susceptible to movements based on external factors. Although offshore RMB (the "CNH") and onshore RMB (the "CNY") are the same currency, they trade at different rates. Any divergence of RMB could adversely impact investors.
中國人民幣乃採用參照一籃子貨幣而按市場供求決定的管理浮動匯率。現時，人民幣不可自由兌換，並受到外匯管制及限制約束。兌其他貨幣匯率的走勢會受到外圍因素影響。儘管離岸人民幣（「CNH」）和境內人民幣（「CNY」）是相同貨幣，但兩者以不同的匯率交易。離岸人民幣與境內人民幣之間的任何差異或會對投資者構成不利影響。
- There is no guarantee that the value of RMB against the investors' based currencies (for example HKD) will not depreciate. Any depreciation of RMB could adversely affect the value of investors' investments in the Sub-Fund.
概不保證人民幣兌投資者結算貨幣（例如港元）的價值不會貶值。人民幣貶值可能會對投資者在本附屬基金的投資價值構成不利影響。
- Non-RMB based investors are subject to foreign exchange risk as most of the asset or investments held by the Sub-Fund is denominated in a currency which is different from that of units held by the investor.
非人民幣投資者可能因為大部份本附屬基金所持的資產或投資的計價貨幣有別於投資者所持單位計價貨幣而須承擔外匯風險。

4. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

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5. China Market Risk 中國市場風險

- Investing in the China market is subject to the risks of investing in emerging markets generally and the risks specific to the China market. Investing in an emerging market may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks/control, political and economic uncertainties, legal and taxation risks, settlement risks, custody risk and the likelihood of a high degree of volatility.

投資於中國市場會受到投資於新興市場的一般風險及中國市場的特定風險影響。投資於新興市場或會涉及較高風險及一般與發展較成熟市場不相關的特別風險考慮，例如流通性風險、外匯風險／管制、政治及經濟不明朗因素、法律及稅務風險、結算風險、託管風險及波幅較大的可能性。

- Since 1978, the PRC government has implemented economic reform measures which emphasise decentralisation and the utilisation of market forces in the development of the Chinese economy, moving from the previous planned economy system. However, many of the economic measures are experimental or unprecedented and may be subject to adjustment and modification. Any significant change in PRC's political, social or economic policies may have a negative impact on investments in the China Market.

中國政府自 1978 年起推行經濟改革措施，由之前的計劃經濟體系轉為強調權力下放以及運用市場力量以發展中國經濟。然而，不少經濟措施屬試驗性質或史無前例，預料會作出調節及修訂。中國政治、社會或經濟政策如有任何重大變動，均有可能對中國市場的投資構成不利影響。

6. Concentration Risk 集中程度風險

- The Sub-Fund's investments are concentrated in assets denominated and settled in RMB. The NAV of the Sub-Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

本附屬基金的投資集中於以人民幣計價及結算的資產。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

- The NAV of the Sub-Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting the PRC market.

本附屬基金的資產淨值或會較易受到影響中國市場的不利經濟、政治、政策、外匯、流通性、稅務、法律或監管事件所影響。

7. Risk of Limited Pool of Investments 投資範圍受限制的風險

- The Sub-Fund is also subject to the risk of limited pool of RMB instruments available for investment. In the absence of suitable securities available for investment, the Sub-Fund may have to allocate a significant portion of the portfolio's RMB assets in RMB negotiated term deposits until suitable securities are available in the market. This may adversely affect the Sub-Fund's return and performance.

本附屬基金亦須承擔可供投資的人民幣工具有限的風險。若並無適合的證券可供投資，本附屬基金或須以人民幣協議有期存款方式持有相當比例的投資組合人民幣資產，直至可在市場上覓得適合證券為止。此種情況或會對本附屬基金的回報及表現構成不利影響。

Volatility and Liquidity Risk 波幅及流通性風險

- The debt securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. Some of the RMB denominated fixed income securities are not listed and there may not be a liquid or active market for trading. The bid and offer spread of the price of these securities may be large. Therefore, the Sub-Fund may incur significant trading and realization costs in trading these investments.

相比發展較成熟的市場，個別市場的債務證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。部分人民幣計價定息證券並未上市，未必有流通或活躍的交易市場。此等證券或會存在顯著買賣差價。因此，本附屬基金在買賣此等投資時或須承擔重大的交易及變現成本。

Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the debt securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的債務證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

- RMB denominated fixed income securities are typically unsecured debt obligations and are not supported by any collateral. Investments in these securities will expose the Sub-Fund to the credit/insolvency risk of its

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counterparties as an unsecured creditor. The issuers of money market instruments held by the Sub-Fund may default on its obligation and the Sub-Fund will not recover its investment. In addition, the Sub-Fund may not get the interest payment it is entitled to.

人民幣計價定息證券通常為無抵押債務承擔，並無任何抵押品支持。本附屬基金會因為投資於此等證券而以無抵押債權人身份承擔交易對方的信用／無力償債風險。本附屬基金所持貨幣市場票據的發行機構或會拖欠其債務，以致附屬基金無法收回其投資。此外，本附屬基金未必會收到應得利息。

Downgrading Risk 評級下調風險

- The credit rating of a debt instrument or its issuer may subsequently be downgraded. Investment grade securities invested by a Sub-Fund may be subject to the risk of being downgraded to below investment grade securities. In the event of downgrading in the credit ratings of a security or an issuer relating to a security, a Sub-Fund's investment value in such security (and in turn the NAV of the Sub-Fund) may be adversely affected. The Manager may or may not be able to dispose of the debt instruments that are being downgraded.

債務工具或其發行機構的信貸評級隨後可能會被下調。本附屬基金所投資的投資級別證券或須承擔被降級為投資級別以下證券的風險。若證券或證券相關發行機構的信用評級下調，本附屬基金於該證券的投資價值（以及本附屬基金的資產淨值）或會受到不利影響。管理人未必一定能夠出售被降級的債務工具。

8. Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

9. Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.

本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

10. Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

11. "Dim Sum" Bond (i.e. Bonds Issued outside of Mainland China but Denominated in RMB) Market Risks

「點心」債券（即在中國內地境外發行但以人民幣計價的債券）市場風險

- The "Dim Sum" bond market is still a relatively small market which is more susceptible to volatility and illiquidity. The operation of the "Dim Sum" bond market as well as new issuances could be disrupted causing a fall in the NAV of the Sub-Fund should there be any promulgation of new rules which limit or restrict the ability of issuers to raise RMB by way of bond issuances and/or reversal or suspension of the liberalisation of the offshore RMB (CNH) market by the relevant regulator(s).

「點心」債券市場仍為相對小型的市場，容易受到波幅及流通性不足所影響。若有關監管機構頒佈任何新規則以限制或規限發行機構以發債形式募集人民幣及／或使離岸人民幣市場的自由化進程逆轉或暫停，「點心」債券市場的操作及新債發行可能受到干擾，導致本附屬基金的資產淨值下跌。

12. Taxation Risk 稅務風險

- Investors should also be aware that changes in the PRC taxation legislation could affect the amount of income which may be derived, and the amount of capital returned, from the investments of the relevant Sub-Fund. Laws governing taxation will continue to change and may contain conflicts and ambiguities. There are risks and uncertainties associated with the current PRC tax laws, regulations and practice in respect of capital gains realised on the Sub-Fund's investments in the PRC (which may have retrospective effect). Any increased tax liabilities on the Sub-Fund may adversely affect the NAV of the Sub-Fund.

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投資者亦務請留意中國稅務法律的變動有可能影響有關附屬基金投資項目所賺得的收入款額以及資本回報。規管稅務的法例將不斷改變，亦可能存在衝突及歧義。就本附屬基金的中國投資所實現的資本增值而言，目前的中國稅務法律、規例及慣例（可能具有追溯效力）存在風險和不確定性。本附屬基金稅務負擔的任何增加可能對本附屬基金的價值構成不利影響。

13. Inflation Risk 通脹風險

- High inflation rate would erode any currency gain. Inflation risk is the risk that assets will lose value because of a decrease in the value of money. Inflation can reduce the purchasing power of income made on an investment in this Sub-Fund as well as the intrinsic value of the investment. Different currencies are subject to different levels of inflation risk.

高通脹率可蠶食任何貨幣收益。通脹風險指金錢價值下降所造成資產價值的損失。通脹可削弱本附屬基金投資收入的購買力以及投資的內含價值。不同貨幣須承受不同程度的通脹風險。

14. Derivatives Risk 衍生工具風險

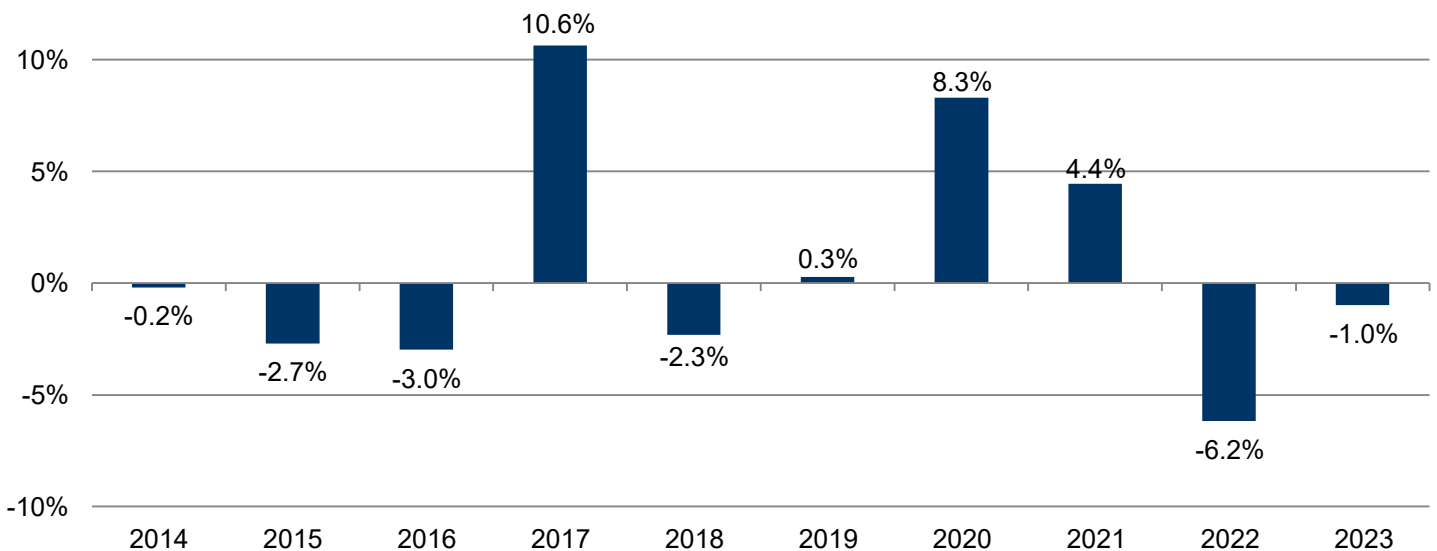
- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.

與金融衍生工具有關的風險包括交易對手風險、信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素/成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。

- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.

本附屬基金為對沖而運用金融衍生工具的措施可能失效及/或導致本附屬基金蒙受重大虧損。

How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別*: Ordinary Class (HKD) 普通單位 (港元)
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
- Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。

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- Sub-Fund inception date 附屬基金成立日期：2013
 - Unit Class inception date 單位類別成立日期：2013
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record. Prior to 26 February 2021, the representative unit class was Ordinary Class (RMB). The representative unit class was changed to Ordinary Class (HKD) as the old representative unit class is currently not offered to the public in Hong Kong.
* 代表單位類別—附屬基金表現記錄最長的零售類單位。在2021年2月26日之前，代表單位類別為普通單位（人民幣）。代表單位類別已改變為普通單位（港元），因為舊代表單位類別現時並無在香港公開發售。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費（首次費用）	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied) 最高達有關單位發行價格的5%（目前並無收取轉換費）
Redemption fee (Realisation Charge) 贖回費（變現費用）	Up to 2% of unit realisation price (No Realisation Charge is currently levied) 最高達單位變現價格的2%（目前並無收取變現費用）

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class (HKD) 普通單位（港元） 0.25%* Ordinary Class – C (RMB) 普通 – C 單位（人民幣） 0.30%* Administration Class (HKD) 行政單位（港元） 0.25%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class 普通單位（港元） N.A. / 不適用 Ordinary Class – C (RMB) 普通 – C 單位（人民幣） N.A. / 不適用 Administration Class (HKD) 行政單位（港元） 0.45%*

* The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.

* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。

Allianz Choice RMB Money Market Fund
安聯精選人民幣貨幣市場基金

[^] Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.

[^] 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人另有協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.

閣下就本附屬基金作出的交易或須繳付其他費用。

Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.

在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。

- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.

本附屬基金在每一估值日計算資產淨值及公佈每一類別單位的價格。詳情請瀏覽網站hk.allianzgi.com。

- Investors please note different authorized distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorized distributors concerned.

投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。

- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.

投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.

閣下如有疑問，應徵詢專業意見。

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

PRODUCT KEY FACTS

產品資料概要

Allianz Global Investors Choice Fund
安聯精選基金

Allianz Choice Stable Growth Fund
安聯精選穩定增長基金

April 2024
2024年4月

• This statement provides you with key information about Allianz Choice Stable Growth Fund (the “Sub-Fund”).

本概要提供安聯精選穩定增長基金（「附屬基金」）的重要資料。

• This statement is a part of the offering document.

本概要是銷售文件的一部分。

• You should not invest in this product based on this statement alone.

請勿單憑本概要投資於本產品。

Quick facts 資料概覽

Manager 基金經理（管理人）	Allianz Global Investors Asia Pacific Limited 安聯環球投資亞太有限公司
Trustee 受託人	HSBC Institutional Trust Services (Asia) Limited 滙豐機構信託服務（亞洲）有限公司
Dealing frequency 交易頻密程度	Daily; at 5.00 p.m. (Hong Kong time) on each Business Day in Hong Kong 每日；每一個香港營業日下午五時（香港時間）
Base currency 基本貨幣	HKD 港元
Dividend policy 派息政策	All income are reinvested, no dividend will be declared or distributed 所有收入重新用作投資，不會宣派股息
Financial year end of this fund 基金財政年度終結日	30 September 9月30日
Minimum investment 最低投資額	HKD10,000 (initial), HKD10,000 (additional) 10,000港元（首次投資額），10,000港元（其後投資額）
Ongoing charges over a year 每年持續支付收費比率	Ordinary Class – A 普通 – A 單位* 0.56% Ordinary Class – C 普通 – C 單位* 1.65% Administration Class – A 行政 – A 單位* 1.01%

* The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2023. This figure may vary from year to year.

* 持續支付收費比率的計算辦法，乃按本附屬基金於12個月期間所承擔開支除以同期平均淨資產（以截至2023年9月30日止年度最新經審核財務報表內資料為準），此數據按年而異。

What is this product? 本基金是什麼產品？

This is a fund constituted in the form of a unit trust and is a sub-fund of Allianz Global Investors Choice Fund established under the laws of Hong Kong pursuant to the Trust Deed.

本基金為安聯精選基金的附屬基金並以單位信託形式組成，安聯精選基金乃遵照香港法例並根據信託契約而成立。

Allianz Choice Stable Growth Fund
安聯精選穩定增長基金

Objectives and Investment Strategy 目標及投資策略

Objectives 目標

To achieve a stable overall return over the long term by investing in a diversified portfolio of global equities and fixed-interest securities.

目標為透過由全球股票及定息證券組成之多元化投資組合，取得穩定之長期整體回報。

Strategy 策略

This Sub-Fund is a fund of funds investing substantially all its assets in (i) other sub-funds of Allianz Global Investors Choice Fund (“Underlying APIFs”) and/or (ii) index-tracking collective investment schemes approved by the Mandatory Provident Fund Schemes Authority (“MPFA”) (“Underlying ITCIS”) as determined by the Manager from time to time to be appropriate to provide the desired investment exposure for this Sub-Fund based on its investment objective and policy. All Underlying APIFs are approved as Approved Pool Investment Fund by the MPFA and authorised by the SFC and all Underlying ITCIS are approved by the MPFA#.

The Sub-Fund may invest at least 40% and up to 60% of its assets in global equities and at least 40% and up to 60% of its assets in fixed-interest securities via the Underlying APIFs and/or Underlying ITCIS. Generally, the Sub-Fund is expected to invest 50% of its assets in equities and 50% in fixed-interest securities via the Underlying APIFs and/or Underlying ITCIS. The equity portion of the Sub-Fund will be invested primarily in the Hong Kong, Japan, North American and European markets with a smaller proportion being invested, at the discretion of the Manager, in other Asian countries and emerging markets. The fixed income portion will consist of a range of instruments issued in countries around the world.

It is expected that the Sub-Fund will invest 70% to 100% of its net asset value (“NAV”) in the Underlying APIFs and not more than 30% of its NAV in the Underlying ITCIS.

The Underlying APIFs and the Underlying ITCIS will be actively selected and the extent of the Sub-Fund’s investment in such underlying funds will be allocated by the Manager by reference to their underlying investments. In particular, the Sub-Fund may invest up to 60% of its total NAV in the Allianz Choice Global Fixed Income Fund which aims to achieve long-term capital growth and income primarily through investment in a diversified portfolio of global fixed-income securities denominated in multiple currencies. For details on the Allianz Choice Global Fixed Income Fund, please refer to its investment objectives and policies set out in the prospectus.

Through the Underlying APIFs and the Underlying ITCIS, the Sub-Fund will invest in (i) equities which are broadly diversified (in terms of industry sectors and / or companies of a particular capital size) with a majority of which are listed and traded on stock exchange approved by MPFA and (ii) fixed-interest securities which carry a rating of BBB- or above (as rated by Standard & Poor’s) or Baa3 or above (as rated by Moody’s Investors Services Inc.) or which in the opinion of the Manager would be rated in the range of such rating and fulfill the minimum credit rating requirements set out by MPFA and broadly diversified, for example in terms of the number of issuers. Where the Underlying ITCIS in which the Sub-Fund invests tracks a bond index, such bond index will not have a significant portion of the constituent securities that do not satisfy the minimum credit rating requirements set out by MPFA.

The Sub-Fund will invest in 5 or more Underlying APIFs and/or Underlying ITCIS.

The Sub-Fund may also hold cash for ancillary purposes. The Sub-Fund and the Underlying APIFs will not enter into any financial futures contracts or financial option contracts other than for hedging purpose, although the Underlying ITCIS may enter into financial derivatives for hedging or non-hedging purpose.

The Sub-Fund is subject to the investment and borrowing restrictions set out in Schedule 1 of the Mandatory Provident Fund Schemes (General) Regulation.

#In granting such approval and authorisation neither the MPFA nor the SFC makes any official recommendation or endorsement of any Underlying APIF or Underlying ITCIS (as the case may be) nor do they guarantee the commercial merits of any Underlying APIF or Underlying ITCIS or its performance. They do not mean any Underlying APIF or Underlying ITCIS is suitable for all investors nor endorse its suitability for any particular investor or class of investors.

Allianz Choice Stable Growth Fund
安聯精選穩定增長基金

本附屬基金是組合型基金，其絕大部分資產投資於管理人基於本附屬基金的投資目標和政策，而不時釐定認為適合提供所需投資風險承擔的 (i) 安聯精選基金旗下的其他附屬基金（「相關APIFs」）及／或 (ii) 獲強制性公積金計劃管理局（「積金局」）核准的追蹤指數的集體投資計劃（「相關ITCIS」）。所有相關APIFs均獲積金局核准為核准匯集投資基金 (APIFs)並獲證監會認可，而所有相關ITCIS均獲積金局核准#。

本附屬基金可透過相關APIFs及／或相關ITCIS將其最少40%及最多60%的資產投資於環球股票及將最少40%及最多60%的資產投資於定息證券。一般而言，本附屬基金預期透過相關APIFs及／或相關ITCIS將其資產之50%投資於股票及資產之50%投資於定息證券。本附屬基金之股票部份將主要投資於香港、日本、北美及歐洲股市之股票，而小部份則由管理人酌情投資於其他亞洲國家及新興股市之股票。本附屬基金之定息證券部份將包含一系列環球定息票據。

預期本附屬基金會將70%至100%的資產淨值投資於相關APIFs，以及不多於30%的資產淨值投資於相關ITCIS。

相關APIFs及相關ITCIS將由管理人參考其相關投資後主動篩選及對本附屬基金投資於該等相關基金的程度進行配置。尤其是，本附屬基金可將其中最多60%的總資產淨值投資於安聯精選環球債券基金，該基金旨在透過主要投資以多種貨幣計值的環球定息證券多元化投資組合實現長期資本增長及收益。有關安聯精選環球債券基金詳情，請參閱其載於說明備忘錄的投資目標及政策。

透過相關APIFs及相關ITCIS，本附屬基金將投資於(i)廣泛分散（以行業及／或某一資本規模的公司衡量）股票，其中大部分在強制性公積金計劃管理局（「積金局」）核准的證券交易所上市及買賣，以及(ii)評級達到BBB-或以上（標準普爾評級）或Baa3或以上（穆迪投資者服務評級）或管理人認為可獲得該評級範圍的評級並符合積金局所載最低信貸評級規定且廣泛多元化（例如在發行人數目方面）的定息證券。若本附屬基金投資的相關ITCIS追蹤債券指數，該債券指數將不會擁有一大部份不符合積金局所載最低信貸評級規定的成份證券。

本附屬基金會投資於5隻或更多的相關APIFs及／或相關ITCIS。

本附屬基金亦可就輔助目的持有現金。除為對沖而訂立者外，本附屬基金及相關APIFs不會訂立任何金融期貨合約或金融期權合約，但相關ITCIS可為對沖或非對沖目的而訂立金融衍生工具。

本附屬基金須遵從強制性公積金計劃（一般）規例附表一所載投資及借貸限制。

Use of derivatives / investment in derivatives 運用衍生工具／投資於衍生工具

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's NAV.

本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的50%。

#在授出該核准及認可時，積金局及證監會均不對任何相關 APIF 或相關 ITCIS（視情況而定）作出正式推薦或保證，並且不就任何相關 APIF 或相關 ITCIS 的商業優點或表現作出擔保。核准及認可既不表示任何相關 APIF 或相關 ITCIS 適合所有投資者，亦非保證任何相關 APIF 或相關 ITCIS 適合任何特定投資者或某類投資者。

Allianz Choice Stable Growth Fund
安聯精選穩定增長基金

What are the key risks? 本基金有哪些主要風險?

Investment involves risks. Please refer to the offering document for details including the risk factors.
投資涉及風險。請參閱銷售文件，了解風險因素等資料。

1. General Investment Risk 一般投資風險

- The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses which may adversely impact the NAV of the Sub-Fund. There is no guarantee of the repayment of principal.

本附屬基金投資組合的資產價格或會因以下任何一項主要風險因素而下跌，故此，閣下在本附屬基金的投資或會遭受虧損。此種情況或會對本附屬基金的資產淨值構成不利影響。概不保證可收回投資本金。

2. Equity Market Risk 股票市場風險

- The Sub-Fund's investment in equity securities is subject to general market risks. The value of the Sub-Fund may fluctuate due to various factors, such as political and economic conditions, issuer-specific factors, changes in the general outlook for corporate earnings, changes in interest or currency rates or changes in investor sentiment, which are partially attributable to irrational factors. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的股本證券投資會受到一般市場風險影響。本附屬基金的價值可能會因各種因素而波動，例如政治及經濟狀況、個別發行機構因素、一般企業盈利前景的改變、利率或匯率的變動又或投資者情緒的改變，而該等趨勢一部分由非理性因素造成。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

3. Risks Relating to Fixed-Interest Securities 與定息證券有關的風險

Credit / Counterparty Risk 信貸／交易對手風險

- The Sub-Fund is exposed to the credit/default risk of issuers of the fixed-interest securities that the Sub-Fund may invest in. Also, an economic downturn or an increase in interest rates may increase the potential for default by the issuers of these securities.

本附屬基金須承擔本附屬基金可能投資的定息證券發行機構之信貸／違約風險。此外，經濟衰退或利率上升可能增加這些證券發行機構違約的機會。

Interest Rate Risk 利率風險

- Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of fixed-interest securities rise when interest rates fall, whilst their prices fall when interest rates rise. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the NAV of the Sub-Fund.

本附屬基金的投資須承受利率風險。整體而言，當利率下跌，定息證券價格便會上升，而當利率上升，其價格則會下跌。市場利率若上升，本附屬基金所持付息資產的價值或會大幅下跌。倘若本附屬基金持有付息證券年期較長及名義利率較低，影響就更大。種種因素均有可能對本附屬基金的資產淨值構成不利影響。

Volatility and Liquidity Risk 波幅及流通性風險

- The fixed-interest securities in certain markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.

相比發展較成熟的市場，個別市場的定息證券可能面對較高波幅及較低流通性。於該等市場交易的證券價格可能會出現波動。此等證券或會存在顯著買賣差價，本附屬基金或須承擔重大的交易成本。

Allianz Choice Stable Growth Fund
安聯精選穩定增長基金

Downgrading Risk 評級下調風險

- The credit rating of a fixed-interest security or its issuer may subsequently be downgraded. In the event of such downgrading, the NAV of the Sub-Fund may be adversely affected. The Manager may or may not be able to dispose of the fixed-interest securities that are being downgraded.

定息證券或其發行機構的信貸評級隨後可能會被下調。若評級下調，本附屬基金的資產淨值或會受到不利影響。管理人未必一定能夠出售被降級的定息證券。

Sovereign Debt Risk 主權債務風險

- The Sub-Fund's investment in securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

本附屬基金在由政府發行或擔保的證券之投資或須承擔政治、社會及經濟風險。在不利情況下，主權發行機構可能無法或不願在到期時償還本金及／或利息，或會要求本附屬基金參與該等債務重組。若主權債務發行機構違約，本附屬基金或會蒙受重大虧損。

Valuation Risk 估值風險

- Valuation of the Sub-Fund's investments may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.

本附屬基金投資的估值可能涉及不確定因素及判斷性決定。若該估值結果不正確，可能會影響本附屬基金的資產淨值計算。

Credit Rating Risk 信貸評級風險

- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.

評級機構給予的信貸評級具有局限性，而且無法時刻保證證券及／或發行機構的償債能力。

4. Company-Specific Risk 與個別公司有關的風險

- The price development of the securities held by this Sub-Fund is also dependent on company-specific factors, for example, the issuer's business situation. If the company-specific factors deteriorate, the price of the respective security may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. This may adversely impact the NAV of the Sub-Fund.

本附屬基金所持有的證券的價格走勢亦須視乎與個別公司有關的因素（例如發行機構的經營情況）而定。與個別公司有關的因素如有惡化，有關證券的價格或會長期大幅下跌，即使整體股市走勢向好亦無補於事。此種情況或會對本附屬基金的資產淨值構成不利影響。

5. Concentration Risk 集中程度風險

- As the Sub-Fund may invest up to 60% of its total NAV in the Allianz Choice Global Fixed Income Fund, this may reduce risk diversification. The NAV of the Sub-Fund may be more volatile than a fund having a more diverse portfolio of investments.

由於本附屬基金可將其中最多60%的總資產淨值投資於安聯精選環球債券基金，此舉可能會降低風險分散程度。相比投資組合較多元化的基金，本附屬基金的資產淨值或會較為波動。

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6. Risks Relating to the Nature of a Fund of Funds 與組合型基金的性質有關的風險

- The Sub-Fund is a fund of funds and will be subject to the risks associated with the Underlying APIFs and the Underlying ITCIS. The Sub-Fund does not have control of the investments of the Underlying APIFs and the Underlying ITCIS and there is no assurance that the investment objective and strategy of the Underlying APIFs and the Underlying ITCIS will be successfully achieved which may adversely impact to the NAV of the Sub-Fund.
附屬基金為組合型基金及將承受與相關APIFs及相關ITCIS有關的風險。本附屬基金並不控制相關APIFs及相關ITCIS的投資，且無法保證相關APIFs及相關ITCIS的投資目標及策略將會成功，從而可能對本附屬基金的資產淨值造成不利影響。
- There may be additional costs involved when investing into these Underlying APIFs and Underlying ITCIS. There is also no guarantee that the Underlying APIFs and Underlying ITCIS will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made.
投資於此等相關 APIFs 及相關 ITCIS 或會涉及額外費用。無法保證相關 APIFs 及相關 ITCIS 將時刻擁有充足流通性，以滿足本附屬基金的贖回要求。
- The Underlying ITCIS in which the Sub-Fund may invest may not be regulated by the SFC.
本附屬基金可能投資的相關 ITCIS 或不受證監會規管。

7. Currency Risk 貨幣風險

- Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund. Also, a class of units of the Sub-Fund may be designated in a currency other than the base currency of the Sub-Fund, which may expose you to additional currency risk. The NAV of the Sub-Fund may be affected unfavorably by fluctuations in the exchange rates between these currencies and the base currency and by changes in exchange rate controls.
本附屬基金的相關投資可能以本附屬基金結算貨幣以外的貨幣計價。此外，本附屬基金某個單位類別可能以本附屬基金結算貨幣以外的外幣計價，使閣下可能須承擔額外貨幣風險。該等貨幣與結算貨幣之間的匯率出現波動，以及外匯管制出現變動，均可能令本附屬基金的資產淨值受到不利影響。

8. Asset Allocation Risk 資產配置風險

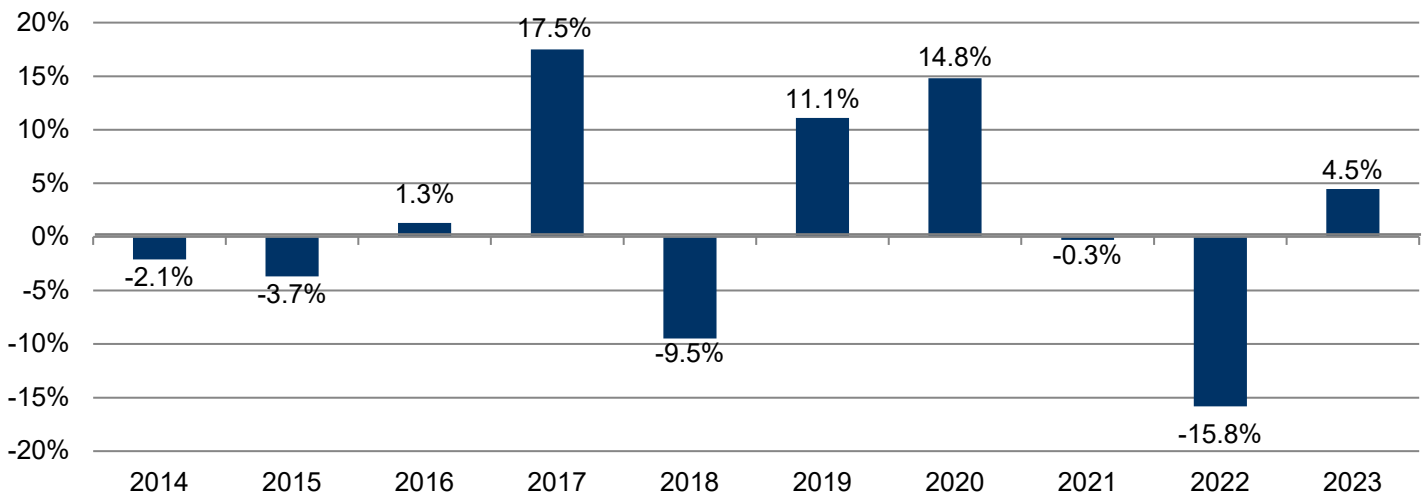
- The performance of the Sub-Fund is partially dependent on the success of the asset allocation strategy employed by the Sub-Fund. There is no assurance that the strategy employed by the Sub-Fund will be successful in achieving the desired results under all circumstances and market conditions and therefore the investment objective of the Sub-Fund may not be achieved. The investments of the Sub-Fund may be periodically rebalanced and therefore the Sub-Fund may incur greater transaction costs than a Sub-Fund with static allocation strategy.
本附屬基金的表現局部依賴本附屬基金採用的資產配置策略能否成功。無法保證本附屬基金採用的策略將在所有情況及市況之下成功達到理想結果，因此本附屬基金的投資目標可能無法實現。本附屬基金的投資可能定期調整，因此本附屬基金的交易成本可能高於採用靜態配置策略的附屬基金。

9. Derivatives Risk 衍生工具風險

- Risks associated with financial derivative instruments include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element/component of a financial derivative instrument can result in a loss significantly greater than the amount invested in the financial derivative instrument by the Sub-Fund. Exposure to financial derivative instruments may lead to a high risk of significant loss by the Sub-Fund.
與金融衍生工具有關的風險包括交易對手風險／信貸風險、流通性風險、估值風險、波幅風險及場外交易市場交易風險。金融衍生工具的槓桿元素／成份可導致遠高於本附屬基金投資於金融衍生工具金額的虧損。投資於金融衍生工具可能會導致本附屬基金蒙受重大虧損的高風險。
- The Sub-Fund's use of financial derivative instruments in hedging may become ineffective and/or cause the Sub-Fund to suffer significant losses.
本附屬基金為對沖而運用金融衍生工具的措施可能失效及／或導致本附屬基金蒙受重大虧損。

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How has the Sub-Fund performed? 本附屬基金過往表現如何?



- Unit Class 單位類別*: Ordinary Class – C 普通 – C 單位
 - Past performance information is not indicative of future performance. Investors may not get back the full amount invested. 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
 - The computation basis of the performance is based on the calendar year end, NAV-To-NAV, with dividend reinvested. 附屬基金業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
 - These figures show by how much the Unit Class increased or decreased in value during the calendar year being shown. 上述數據顯示單位類別總值在有關曆年內的升跌幅度。
 - Performance data has been calculated in HKD including ongoing charges and excluding subscription fee and redemption fee you might have to pay. 業績表現以港元計算，當中反映出附屬基金的持續支付收費，但不包括附屬基金可能向閣下收取的認購費及贖回費。
 - Sub-Fund inception date 附屬基金成立日期：2000
 - Unit Class inception date 單位類別成立日期：2000
- * Representative unit class – Retail unit class of the Sub-Fund with the longest track record.
* 代表單位類別 – 附屬基金表現記錄最長的零售類單位。

Is there any guarantee? 本附屬基金有否提供保證?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.
本附屬基金並不提供任何保證。閣下未必能取回本金。

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What are the fees and charges? 投資本附屬基金涉及哪些費用及收費?

Charges which may be payable by you 閣下或須繳付的收費

You may have to pay the following fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金單位作出的交易或須繳付以下費用。

Fee 費用	What you pay 金額
Subscription fee (Initial Charge) 認購費 (首次費用)	Up to 5% of the relevant unit issue price 最高達有關單位發行價格的5%
Switching fee (Conversion Fee) 轉換費	Up to 5% of the relevant unit issue price (No Conversion Fee is currently levied)最高達有關單位發行價格的5% (目前並無收取轉換費)
Redemption fee (Realisation Charge) 贖回費 (變現費用)	Up to 2% of unit realisation price (No Realisation Charge is currently levied)最高達單位變現價格的2% (目前並無收取變現費用)

Ongoing fees payable by the Sub-Fund 附屬基金持續繳付的費用

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.
以下收費將從附屬基金總值中扣除，閣下的投資回報將會因而減少。

	Annual Rate 年率 (as a % of the fund's value 佔基金總值百分比)
Management fee 管理費 The Sub-Fund pays a management fee to the Manager 本附屬基金向基金經理支付的管理費	Ordinary Class – A 普通 – A 單位 0.45%* Ordinary Class – C 普通 – C 單位 1.50%* Administration Class – A 行政 – A 單位 0.45%*
Trustee fee 受託人費用 The Sub-Fund pays a trustee fee to the Trustee 本附屬基金向受託人支付受託人費用	Up to 最高0.07%^*
Performance fee 業績表現費 The Sub-Fund pays a performance fee to the Manager 本附屬基金向基金經理支付的業績表現費	N.A. / 不適用
Administration fee 行政費 The Sub-Fund pays an administration fee to the fund administrator 本附屬基金向行政管理人支付的行政費	Ordinary Class – A 普通 – A 單位 N.A. / 不適用 Ordinary Class – C 普通 – C 單位 N.A. / 不適用 Administration Class – A 行政 – A 單位 0.45%*

- * The current fees may be increased to their respective specified permitted maximum levels only with at least 1 month's prior notice (or any other period of notice as permitted by applicable laws and regulatory requirements or required by relevant regulators) to relevant unitholders and the Manager or the Trustee, as the case may be.
* 所有現行費用，可在向有關單位持有人及管理人或受託人（視乎情況而定）發出最少一個月的事先通知（或適用法律及監管規定所容許或有關監管機構所規定的任何其他通知期）後，增至其各自指定容許的最高水平。
^ Subject to a minimum annual trustee fee of US\$8,000 for the Sub-Fund or at such lower amount as may be agreed between the Trustee and the Manager.
^ 本附屬基金之最低受託人年費為8,000美元（或較低費用如受託人及管理人有另行協議）。

Other fees 其他費用

You may have to pay other fees when dealing in the units of the Sub-Fund.
閣下就本附屬基金作出的交易或須繳付其他費用。

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Additional Information 其他資料

- You generally buy and redeem units at the Sub-Fund's next-determined NAV after the Manager receives your request in good order on or before 5:00 p.m. (Hong Kong time) on each Business Day in Hong Kong being the dealing cut-off time.
在交易截止時間即每個香港營業日香港時間下午5時（即交易截止時間）或之前經管理人收妥的認購及贖回要求，一般按隨後釐定的單位價格執行。
- The NAV of this Sub-Fund is calculated and the unit prices of each class of units of the Sub-Fund are published each Valuation Day. They are available online at hk.allianzgi.com.
本附屬基金在每一估值日計算資產淨值及公佈每一類別單位之價格。詳情請瀏覽網站hk.allianzgi.com。
- Investors please note different authorised distributors may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversion. Investors should pay attention to the arrangements of the authorised distributors concerned.
投資者應注意個別認可分銷商於接受認購、贖回或轉換時或會採用不同的交易期限。投資者應留意個別認可分銷商的安排。
- Investors may obtain the past performance information of other unit classes offered to Hong Kong investors from the website: hk.allianzgi.com.
投資者亦可從此瀏覽網站hk.allianzgi.com獲得提供給香港投資者的其他單位類別的過往表現。

Important 重要提示

If you are in doubt, you should seek professional advice.
閣下如有疑問，應徵詢專業意見。

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