

Allianz Yield Plus Fund

Allianz Global Investors Asia Fund
AT



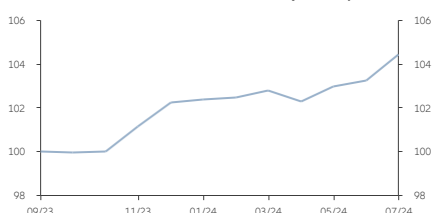
- The Fund is exposed to significant risks which include investment/general market, investing in other underlying collective investment schemes and exchange traded funds, asset allocation, sovereign debt, creditworthiness/credit rating/downgrading, counterparty, interest rate changes, valuation, volatility and liquidity, and currency.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.

Investment Objective

The Fund aims at long-term income and enhanced return by investing directly and indirectly in global interest bearing securities.

Performance Overview

Indexed Performance since Inception (NAV-NAV)

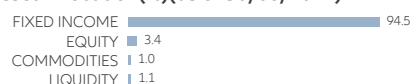


■ Class AT (HKD) Acc.

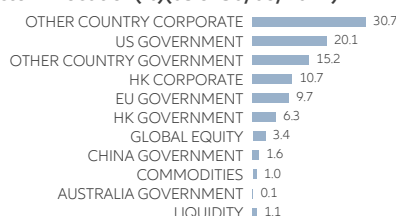
Cumulative Returns	Year to Date	3 Months	6 Months	Since Inception
NAV-NAV (%)	2.14	2.08	2.02	4.44
Calendar Year Returns 2023				
NAV-NAV (%)	2.25 ¹			

Portfolio Analysis (Securities may be held directly or indirectly via other investment vehicles)

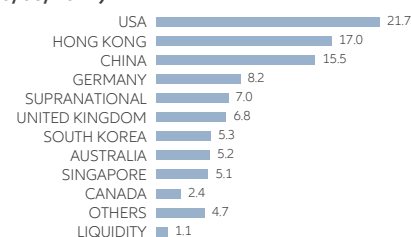
Asset Allocation%(as of 30/06/2024)



Sector Allocation%(as of 30/06/2024)



Country/Location Allocation%(as of 30/06/2024)



Top 10 Holdings (as of 30/06/2024)

Top 10 Holdings (as of 30/06/2024)	Sector	%
INTL BK RECON & DEVELOP FIX 4.750% 10.04.26	GOVERNMENT	4.5
KFW FIX 4.375% 01.03.27	GOVERNMENT	4.4
KOREA NATIONAL OIL CORP REGS FIX 4.875% 03.04.2027 #	GOVERNMENT	3.4
KFW FIX 5.000% 16.03.26	GOVERNMENT	3.3
CHINA CONSTRUCT BANK/HK CD ZERO 18.10.24	CORPORATE IG BONDS	3.3
CHINA CONSTRUCT BANK/SG FXCD FIX 5.450% 03.12.24	CORPORATE IG BONDS	2.9
SUN HUNG KAI PROP (CAP) EMTN FIX 2.550% 24.07.24	CORPORATE IG BONDS	2.8
STANDARD CHARTERED BANK EMTN FIX 3.500% 13.06.25	CORPORATE IG BONDS	2.8
AUST & NZ BANKING GRP NY FIX 5.000% 18.03.26	CORPORATE IG BONDS	2.8
SWIRE PACIFIC MTN FIN EMTN FIX 2.550% 02.03.27	CORPORATE IG BONDS	2.7
Total		32.9

Held directly and indirectly via other investment vehicles

Statistics summary of the market value of invested assets (as of 30/06/2024)

Average Coupon	3.41%
Average Credit Quality ²	AA
Effective Maturity	2.17 years
Effective Duration	1.86 years
Yield to Maturity ³	4.90%
Yield To Worst	4.90%



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Scan QR code for fund documents

Fund Details

Share Class	Class AT (HKD) Acc.
Fund Manager	Kelvin Chow
Fund Size ⁴	HKD 79.33m
Number of Holdings	44
Sustainability-related Disclosure Regulation ⁵	N/A
Base Currency	HKD
Subscription Fee (Sales Charge)	Up to 5%
Management Fee	0.40% p.a.
Unit NAV	HKD 10.4435
Inception Date	15/09/2023
Dividend Frequency	N/A
ISIN Code	HK0000947546
Bloomberg Ticker	ALZYATH HK

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 31/07/2024, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class.

- 1) Performance is calculated from inception of the share class until the end of that calendar year.
- 2) Average Credit Quality refers to a measure of creditworthiness of the underlying securities of the portfolio and this may change over time. The portfolio itself has not been rated by an independent rating agency. For the purpose of this document, the letter rating, which is based on the best rating among S&P, Moody's and Fitch, is provided to indicate the credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). Unrated bonds are excluded from the calculation, while Cash is treated as an investment with AAA rating. The Credit Quality is provided for informational purposes only.
- 3) Yield to Maturity represents the weighted yield to maturity of the fund's fixed income securities, time deposits and liquidity. It is calculated through dividing the "weighted yield to maturity from fixed income securities and time deposits" by the "total net asset value of fixed income securities, time deposits and liquidity's exposure in the fund", and is rescaled to 100% (because there are other asset classes, such as equity, in the fund).
- 4) The Fund Size quoted includes all share classes of the Fund.
- 5) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.

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Investing in fixed income instruments (if applicable) may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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