

# Allianz Thematic Income\*

Allianz Global Investors Asia Fund  
AM / AMg / AMgi



**Allianz**   
Global Investors

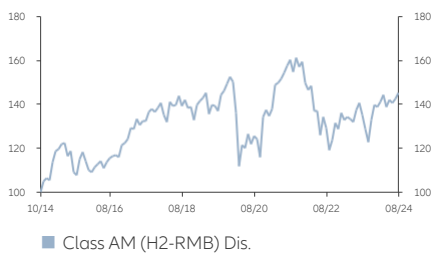
- The Fund is exposed to significant risks which include investment/general market, thematic concentration, thematic-based investment strategy, asset allocation, emerging market, company-specific, creditworthiness/credit rating/downgrading, interest rate changes, default, volatility and liquidity, valuation, and currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund may invest in financial derivative instruments ("FDI") which may expose the Fund to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The use of derivatives may result in losses to the Fund which are greater than the amount originally invested. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund, particularly if such HSC are applying the IRD Neutral Policy.

## Investment Objective

The Fund aims at income and long-term capital appreciation by investing in global interest bearing securities and global equities with a focus on theme and stock selection.

## Performance Overview

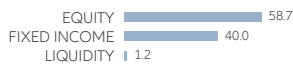
### Indexed Performance since Inception (NAV-NAV)



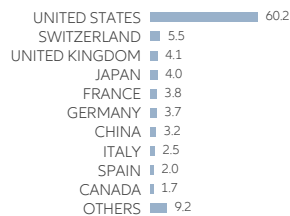
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	3.96	7.60	-9.41	6.06	45.25
Calendar Year Returns	2023	2022	2021	2020	2019
NAV-NAV (%)	8.71	-19.27	16.06	-10.00	14.82

## Portfolio Analysis

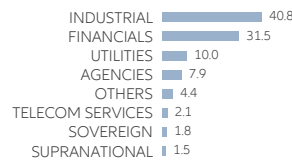
### Asset Allocation (%)



### Country/Location Allocation - Equity (%)



### Sector Allocation - Fixed Income (%)



### Theme Allocation - Equity (%)



Top 5 Holdings (Country/Location) - Equity	Sector	%
TAIWAN SEMICONDUCTOR-SP ADR (TW)	IT	0.6
NEXTERA ENERGY INC (US)	UTILITIES	0.6
ABB LTD-REG (CH)	INDUSTRIALS	0.6
LONZA GROUP AG-REG (CH)	HEALTHCARE	0.6
MOTOROLA SOLUTIONS INC (US)	IT	0.6
<b>Total</b>		<b>3.0</b>

Statistics summary of the market value of invested assets	
Average Coupon	4.31%
Average Credit Quality <sup>1</sup>	BBB+
Effective Maturity	7.16 years
Effective Duration	5.32 years
Yield to Maturity <sup>2</sup>	5.14%

Top 5 Holdings (Country/Location) - Fixed Income	Sector	%
TREASURY BILL ZERO 12.09.24 (US)	OTHERS	1.6
UBS GROUP AG 144A FIX TO FLOAT 6.442% 11.08.28 (CH)	BANKS	0.9
FIN DEPT GOVT SHARIAH REGS FIX 6.500% 23.11.32 (AE)	OTHERS	0.7
ANTOFAGASTA PLC REGS FIX 6.250% 02.05.34 (CL)	BASIC MATERIALS	0.7
RAIZEN FUELS FINANCE REGS FIX 6.450% 05.03.34 (BR)	ENERGY	0.7
<b>Total</b>		<b>4.6</b>



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## Portfolio Analysis

Dividend History <sup>3</sup> Class AM Dis.	Dividend / Share	Annualised Dividend Yield <sup>4</sup>	Ex-Dividend Date	Dividend History <sup>3</sup> Class AMg Dis.	Dividend / Share	Annualised Dividend Yield <sup>4</sup>	Ex-Dividend Date
Class AM (H2-RMB) Dis.	CNY 0.00730	1.26%	15/08/2024	Class AMg (USD) Dis.	USD 0.03790	5.76%	15/08/2024
Class AM (USD) Dis.	USD 0.02940	4.19%	15/08/2024	Class AMg (HKD) Dis.	HKD 0.04170	6.32%	15/08/2024
Class AM (HKD) Dis.	HKD 0.02940	4.12%	15/08/2024	Class AMg (H2-AUD) Dis.	AUD 0.03330	5.25%	15/08/2024
Class AM (H2-AUD) Dis.	AUD 0.02110	3.11%	15/08/2024	Class AMg (H2-GBP) Dis.	GBP 0.03750	5.79%	15/08/2024
Class AM (H2-GBP) Dis.	GBP 0.02600	3.67%	15/08/2024	Class AMg (H2-RMB) Dis.	CNY 0.02070	3.23%	15/08/2024

Dividend History <sup>3</sup> Class AMgi Dis.	Dividend / Share	Annualised Dividend Yield <sup>4</sup>	Ex-Dividend Date
Class AMgi (H2-AUD) Dis.	AUD 0.04710	5.96%	15/08/2024
Class AMgi (H2-GBP) Dis.	GBP 0.04710	5.95%	15/08/2024
Class AMgi (H2-RMB) Dis.	CNY 0.04710	5.97%	15/08/2024

## Share Class Overview

Share Class <sup>^</sup>	Class AM (H2-RMB) Dis.	Class AM (USD) Dis.	Class AM (HKD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-GBP) Dis.
Management Fee	1.40% p.a.	1.40% p.a.	1.40% p.a.	1.40% p.a.	1.40% p.a.
Unit NAV	CNY 7.13	USD 8.77	HKD 8.91	AUD 8.43	GBP 8.82
Inception Date	14/10/2014	30/04/2021	30/04/2021	30/04/2021	30/04/2021
Dividend Frequency <sup>3</sup>	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	HK0000211901	HK0000726221	HK0000726239	HK0000726247	HK0000726718
Bloomberg Ticker	AEEAMH2 HK	ALATIAU HK	ALATAMH HK	ALATIAM HK	ALATIAG HK
<b>Cumulative Returns (%)</b>					
Year to Date	3.96	5.54	5.33	4.42	5.06
1 Year	7.60	10.05	9.49	8.04	9.21
3 Years	-9.41	-5.77	-4.49	-10.83	-7.35
5 Years	6.06	-	-	-	-
Since Inception	45.25	0.22	1.68	-5.43	-1.60
<b>Calendar Year Returns (%)</b>					
2023	8.71	12.12	13.45	9.74	11.00
2022	-19.27	-19.04	-18.90	-20.80	-19.10
2021	16.06	4.61 <sup>5</sup>	4.92 <sup>5</sup>	4.21 <sup>5</sup>	4.30 <sup>5</sup>
2020	-10.00	-	-	-	-
2019	14.82	-	-	-	-

Share Class <sup>^</sup>	Class AMg (USD) Dis.	Class AMg (HKD) Dis.	Class AMg (H2-AUD) Dis.	Class AMg (H2-GBP) Dis.	Class AMg (H2-RMB) Dis.	Class AMgi (H2-AUD) Dis.	Class AMgi (H2-GBP) Dis.	Class AMgi (H2-RMB) Dis.
Management Fee	1.40% p.a.	1.40% p.a.	1.40% p.a.	1.40% p.a.	1.40% p.a.	1.40% p.a.	1.40% p.a.	1.40% p.a.
Unit NAV	USD 8.27	HKD 8.31	AUD 7.95	GBP 8.14	CNY 7.96	AUD 9.93	GBP 9.96	CNY 9.92
Inception Date	30/04/2021	30/04/2021	30/04/2021	30/04/2021	30/04/2021	20/05/2024	20/05/2024	20/05/2024
Dividend Frequency <sup>3</sup>	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	HK0000726262	HK0000726270	HK0000726288	HK0000726296	HK0000726254	HK0001014247	HK0001014254	HK0001014239
Bloomberg Ticker	ALATAMU HK	ALAAMHK HK	ALATIAH HK	ALATAMG HK	ALATAM2 HK	ALTIAHA HK	ALTIAHG HK	ALTIAHR HK
<b>Cumulative Returns (%)</b>								
Year to Date	5.65	5.42	4.64	5.14	4.07	-	-	-
1 Year	10.12	9.42	8.31	9.17	7.67	-	-	-
3 Years	-5.72	-5.33	-10.60	-9.08	-9.28	-	-	-
Since Inception	0.32	0.83	-5.15	-3.40	-2.78	-	-	-
<b>Calendar Year Returns (%)</b>								
2023	12.15	12.17	9.65	10.91	8.55	-	-	-
2022	-19.09	-18.83	-20.76	-20.67	-19.13	-	-	-
2021	4.64 <sup>5</sup>	5.05 <sup>5</sup>	4.33 <sup>5</sup>	4.42 <sup>5</sup>	6.43 <sup>5</sup>	-	-	-

## Fund Details

Fund Manager	Shibo Wang, Daniel Ha, Kelvin Chow
Fund Size <sup>6</sup>	USD 30.34m
Number of Holdings	293
Base Currency	USD
Subscription Fee (Sales Charge)	Up to 5%

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 31/08/2024, unless stated otherwise.

\* On 30/4/2021, Allianz Selection European Equity Dividend was renamed to Allianz Thematic Income. There was a material change of the Fund's objective and investment strategy and restrictions as part of a re-positioning and modification exercise. The performance prior to 30/4/2021 was achieved under circumstances that no longer apply. Please refer to the offering documents for details.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

^ The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

- 1) Average Credit Quality refers to a measure of creditworthiness of the underlying securities of the portfolio and this may change over time. The portfolio itself has not been rated by an independent rating agency. For the purpose of this document, the letter rating, which is based on the best rating among S&P, Moody's and Fitch, is provided to indicate the credit rating of the portfolio's underlying bonds and generally ranges from AAA (highest) to D (lowest). Unrated bonds are excluded from the calculation, while Cash is treated as an investment with AAA rating. The Credit Quality is provided for informational purposes only.
- 2) Yield to Maturity represents the weighted yield to maturity of the fund's fixed income securities, time deposits and liquidity. It is calculated through dividing the "weighted yield to maturity from fixed income securities and time deposits" by the "total net asset value of fixed income securities, time deposits and liquidity's exposure in the fund", and is rescaled to 100% (because there are other asset classes, such as equity, in the fund).
- 3) Dividend payments are applicable for Class AM Dis (monthly distribution)/Class AMg Dis (monthly distribution)/Class AMgi Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM / AMg/ AMgi). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 4) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 5) Performance is calculated from inception of the share class until the end of that calendar year.
- 6) The Fund Size quoted includes all share classes of the Fund.

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Investing in fixed income instruments (if applicable) may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions.

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