

# Allianz Smart Energy

Allianz Global Investors Fund  
AT

SFC-authorized  
ESG fund\*



- The Fund is exposed to significant risks relating to investment/general market, energy industry, emerging market, company-specific and currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund is exposed to investment risks relating to SDG-Aligned Strategy (such as foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so or relying on information and data from third party ESG research data providers and internal analyses which may be subjective, incomplete, inaccurate or unavailable). The Fund focuses on SDG-Aligned investments which may reduce risk diversifications and may be more susceptible to fluctuations in value.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Overall Morningstar Rating™

## Investment Objective

The Fund aims at long-term capital growth by investing in global equity markets with a focus on companies with an engagement in the area of smart energy or transition of energy usage in accordance with environmental and social characteristics. With the adoption of the SDG-Aligned Strategy, the Fund invests in companies that operate within the area of smart energy or transition of energy usage, and that deliver outputs in the form of product and/or service that facilitate the achievement of one or more of the Sustainable Development Goals ("SDG") targets set by the United Nations General Assembly and/or the EU Taxonomy Objectives.

## Performance Overview

### Indexed Performance since Inception (NAV-NAV)



■ Class AT (USD) Acc.

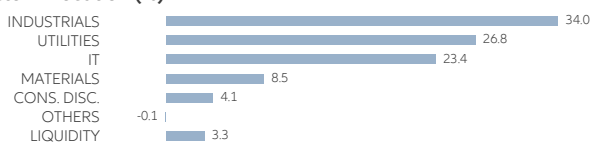
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	-4.48	12.57	-27.27	37.62	36.52
Benchmark (%)	16.00	32.79	17.45	69.12	68.89

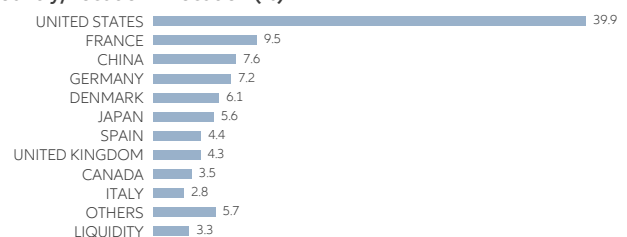
Calendar Year Returns	2023	2022	2021	2020	2019
NAV-NAV (%)	-2.84	-18.23	6.58	57.90	6.90 <sup>2</sup>
Benchmark (%)	22.20	-18.36	18.54	16.25	5.90 <sup>2</sup>

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
FIRST SOLAR INC (US)	IT	5.0
AIR LIQUIDE SA (FR)	MATERIALS	3.9
NEXTERA ENERGY INC (US)	UTILITIES	3.6
NEXANS SA (FR)	INDUSTRIALS	3.5
ROCKWOOL A/S-B SHS (DK)	INDUSTRIALS	3.3
OWENS CORNING (US)	INDUSTRIALS	3.0
INFINEON TECHNOLOGIES AG (DE)	IT	3.0
AMPHENOL CORP-CL A (US)	IT	3.0
IBERDROLA SA (ES)	UTILITIES	2.9
ENEL SPA (IT)	UTILITIES	2.8
<b>Total</b>		<b>34.0</b>

The Fund constitutes as an ESG fund pursuant to the SFC's circular issued on 27 June 2021. HK SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



+852 2238 8000  
hk.allianzgi.com

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## Fund Details

Share Class	Class AT (USD) Acc.
Benchmark	MSCI AC World (ACWI) Total Return Net
Fund Manager	David Finger
Fund Size <sup>3</sup>	USD 233.86m
Number of Holdings	46
Sustainability-related Disclosure Regulation <sup>4</sup>	Article 8
Base Currency	USD
Subscription Fee (Sales Charge)	Up to 5%
Management Fee (All-in-Fee <sup>5</sup> )	1.90% p.a.
Total Expense Ratio <sup>6</sup>	1.95%
Unit NAV	USD 13.6519
Inception Date	30/10/2019
Dividend Frequency	N/A
ISIN Code	LU2048586759
Bloomberg Ticker	ALSEATU LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/10/2024, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class.

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- 2) Performance is calculated from inception of the share class until the end of that calendar year.
- 3) The Fund Size quoted includes all share classes of the Fund.
- 4) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2023) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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There is no guarantee that actively managed investments will outperform the broader market. Environmental, Social and Governance (ESG) strategies consider factors beyond traditional financial information to select securities or eliminate exposure which could result in relative investment performance deviating from other strategies or broad market benchmarks.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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