



# Allianz Selection Income and Growth

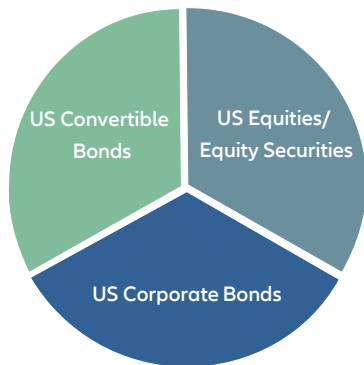
- The Fund aims at long-term capital appreciation and income, investing primarily in a combination of U.S. or Canadian equity securities, debt securities and convertible securities.
- The Fund is exposed to significant risks which include investment/general market, company-specific, creditworthiness, counterparty, interest rate changes, country and region, asset allocation and currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund may invest in high-yield (non-investment grade and unrated) investments and convertible bonds which may subject to higher risks, such as volatility, loss of principal and interest, creditworthiness, default, interest rate changes, general market and liquidity risks and therefore may adversely impact the net asset value of the Fund. Convertibles may also expose to risks such as prepayment, equity movement and greater volatility than straight bond investments.
- The Fund may invest in financial derivative instruments (“FDI”) which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transactions risks. The use of derivatives may result in losses to the Fund which are greater than the amount originally invested. The Fund’s net derivative exposure may be up to 50% of the Fund’s net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors’ investment.
- In making investment decisions, investors should not rely solely on this material.

**Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund’s income and/or capital which in the latter case represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per distribution unit and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund, particularly if such HSC are applying the IRD Neutral Policy.

## Why invest in Allianz Selection Income and Growth (“the Fund”)?

### 1. A diversified three sleeve approach

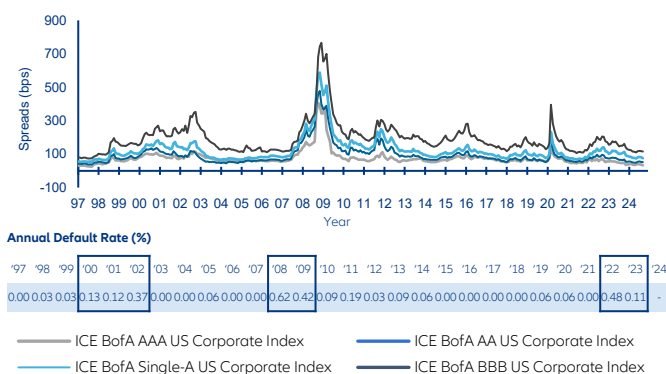
- The Fund adopts a “three-sleeve” approach, with the core holdings invested primarily in a portfolio consisting of 1/3 US corporate bonds, 1/3 US convertible bonds and 1/3 US equities/equity securities.
- The Fund’s structure seeks to provide potential income and capital appreciation while helping to moderate potential downside risk.



### 2. Corporate Bonds Sleeve

- Investment grade corporate bonds offer investors with high quality potential income while mitigating downside volatility and credit risks amid changing economic and market environments.
- Historical default risks in investment grade corporate bonds are low, and market dislocations could provide investors with attractive return potential.

Investment grade corporate spreads and defaults



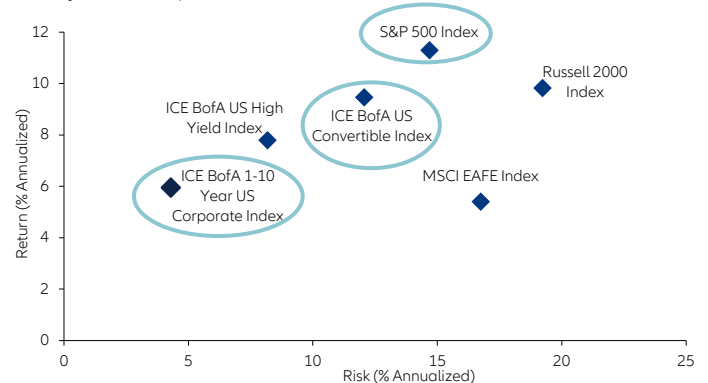
Source: ICE Data Services, Moody’s Investors Service. Data as of 30 September 2024. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

### 3. Convertible Bonds Sleeve

- Convertible bonds combine equity and debt features which offer the potential of participating in equity market upside, while cushioning against potential downside volatility.

Risk / Reward

January 1988 to September 2024



Source: ICE Data Services; FactSet. Data as at 30 September 2024. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

### 4. Equities / Equities Securities Sleeve

- Valuations have improved with the S&P 500’s forward price-to-earnings multiple declining to levels below or at its long-term average.
- Continued volatility can be expected. However, constructive factors are also emerging, including valuation corrections, substantial corporate liquidity, increasing stock buybacks and dividend payments.

S&P 500: Price to Earnings (Next Twelve Months)

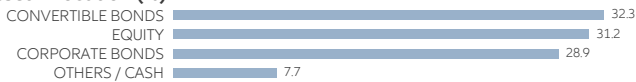


Source: FactSet, as at 30 September 2024. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

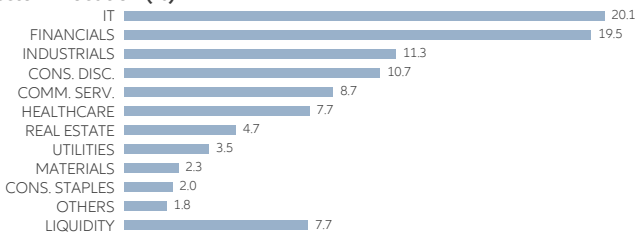
BENCHMARK Fund of the Year  
Award 2018, Top Funds - Retail  
Class, Best-in-Class - Mixed Assets -  
Flexible Allocation, Class AM (H2-  
RMB)<sup>1</sup>

## Fund Highlights

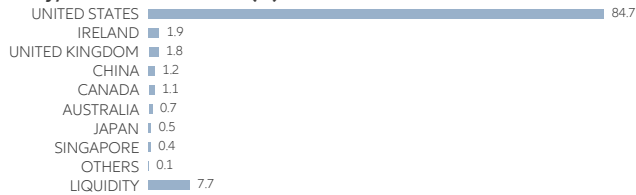
### Asset Allocation (%)



### Sector Allocation (%)



### Country/Location Allocation (%)



### Top 10 Holdings

	Sector	%
APPLE INC	IT	2.1
NVIDIA CORP	IT	2.1
MICROSOFT CORP	IT	2.0
AMAZON.COM INC	CONS. DISC.	1.5
WELLS FARGO & COMPANY - CPR 7.5000 12/16/98	FINANCIALS	1.2
META PLATFORMS INC-CLASS A	COMM. SERV.	1.1
LIVE NATION ENTERTAINMEN - 3.1250 01/15/29	COMM. SERV.	1.0
AT&T INC - 4.1000 02/15/28	COMM. SERV.	1.0
VICI PROPERTIES / NOTE - 144A 5.7500 02/01/27	REAL ESTATE	1.0
FLUTTER TREASURY DAC - 144A 6.3750 04/29/29	FINANCIALS	1.0
<b>Total</b>		<b>14.0</b>

## Fund Details

Share Class ^	Class AM (H2-RMB) Dis.	Class AM (USD) Dis.	Class AM (HKD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-CAD) Dis.	Class AM (H2-EUR) Dis.	Class AM (H2-GBP) Dis.	Class AM (H2-NZD) Dis.	Class AM (H2-SGD) Dis.	Class AMi (H2-RMB) Dis.
Fund Manager <sup>2</sup>	Justin Kass, Michael Yee, David Oberto, Ethan Turner									
Fund Size <sup>3</sup>	USD 166.42m									
Number of Holdings	228 (Convertible Bonds: 88, Equities / Equity Securities: 82, Corporate Bonds: 47, Others: 11)									
Base Currency	USD									
Subs. Fee (Sales Charge)	Up to 5%									
Management Fee	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.	1.25% p.a.
Unit NAV	CNY 9.04	USD 10.85	HKD 10.76	AUD 10.24	CAD 10.48	EUR 10.79	GBP 10.70	NZD 11.85	SGD 10.51	CNY 10.28
Inception Date	14/10/2014	01/11/2019	01/11/2019	01/11/2019	01/11/2019	01/11/2019	01/11/2019	01/11/2019	01/11/2019	20/05/2024
Dividend Frequency <sup>4</sup>	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	HK0000211927	HK0000532074	HK0000532082	HK0000535291	HK0000535309	HK0000535317	HK0000535325	HK0000535341	HK0000535333	HK0001016788
Bloomberg Ticker	AIGAMH2 HK	ALSIAMU HK	ALIGAMH HK	ALGAMHA HK	ALGAMHC HK	ALGAMHE HK	ALGAMHG HK	ALGAMHN HK	ALGAMHS HK	ALLSGAM HK

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 30/11/2024, unless stated otherwise.

Allianz Global Investors and Voya Investment Management have entered into a long-term strategic partnership, and as such, as of 25 July 2022, the investment team transferred to Voya Investment Management. This did not materially change the composition of the team, the investment philosophy nor the investment process. Management Company: Allianz Global Investors GmbH. Delegated Manager: Voya Investment Management Co. LLC ("Voya IM").

<sup>^</sup> The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

- 1) Source: BENCHMARK, the Top Funds – Retail Class is based on analysis of the quantitative data of the Fund. The award is based on the data provided by Refinitiv as at 30 September 2018.
- 2) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 3) The Fund Size quoted includes all share classes of the Fund.
- 4) Dividend payments are applicable for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM). This may result in an immediate decrease in the NAV per distribution unit and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.

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Investing in fixed income instruments (if applicable) may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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