

# Allianz HKD Income

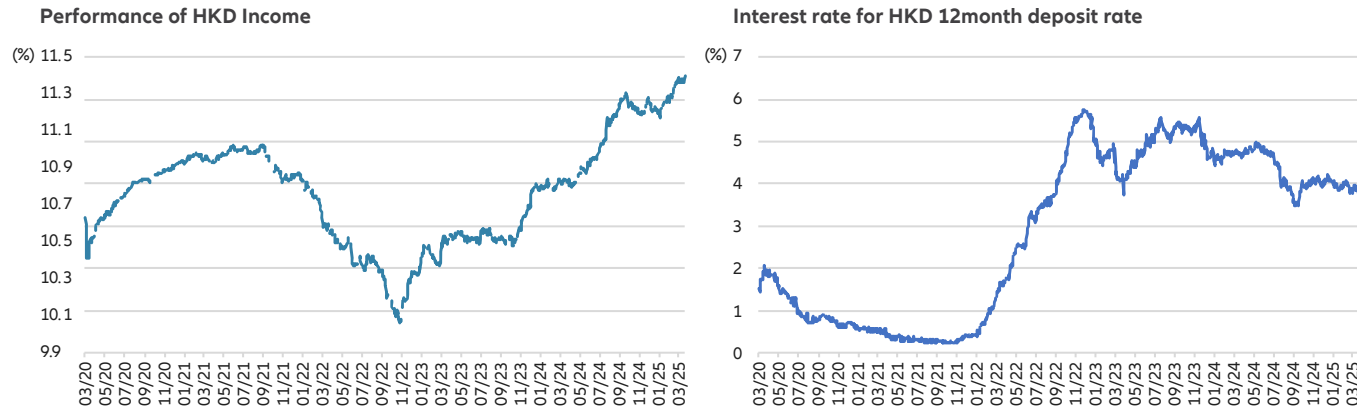


- The Fund aims at long-term income by investing in debt securities denominated in Hong Kong Dollar.
- The Fund is exposed to significant risks of investment/general market, country and region, emerging market, interest rate, creditworthiness/credit rating/downgrading, default, valuation, and RMB (including RMB debt securities).
- The Fund may invest in high-yield (non-investment grade and unrated) investments and convertible bonds which may subject to higher risks, such as volatility, loss of principal and interest, creditworthiness and downgrading, default, interest rate, general market and liquidity risks and therefore may adversely impact the net asset value of the Fund. Convertibles may also expose to risks such as prepayment, equity movement and greater volatility than straight bond investments.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.

**Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.

## Why invest in Allianz HKD Income ("the Fund")?

### 1. Interest rate for term deposits has been decreasing, investors should consider low volatility and high credit quality bond funds.



Source: Bloomberg, as at 31 March 2025. Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Class AM (HKD) Dis. Past performance is not indicative of future performance.

Source: Bloomberg, as at 31 March 2025.

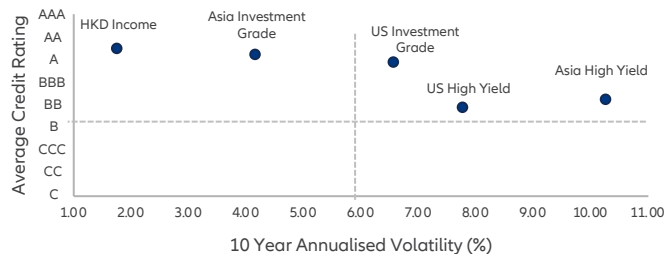
## Allianz HKD Income in a Nutshell

- 1 High Quality Focus**  
At least 70% invested in Investment Grade rated bonds
- 2 Yield Enhancement with Lower Risk**  
Focuses on high quality, short-duration bonds for yield and low volatility
- 3 Conservative Income**  
High quality, short duration focus to provide conservative income in HKD

There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long-term based on their individual risk profile especially during periods of downturn in the market. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

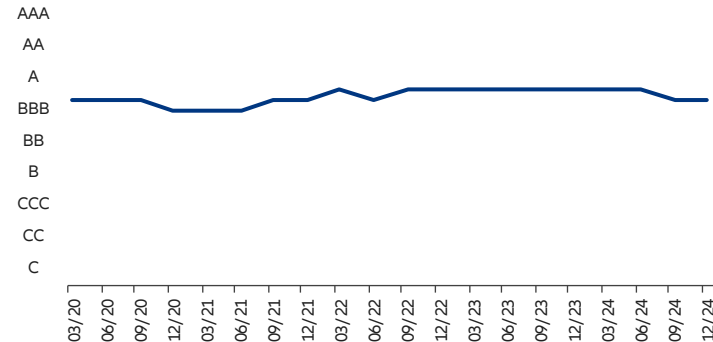
### 2. The Fund has higher credit quality and lower volatility than US IG and Asian IG market indices.

#### Portfolio tends to exhibit lower volatility with higher average credit quality



Source: IDS, Bloomberg, Allianz Global Investors as of 31 December 2024. The credit ratings are provided for reference only. The annualised volatility figures are calculated based on monthly returns for 10 years. Asia Investment Grade (IG), Asia High Yield (HY) represented by J.P. Morgan Asia Credit Index. US IG represented by J.P. Morgan US Liquid Index/ US HY represented by ICE BofA HY index. The information above is provided for illustrative purposes only, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. Past performance, or any prediction, projection or forecast, is not indicative of future performance. There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest based on their individual risk profile especially during periods of downturn in the market.

### 3. The Fund has been maintaining a stable and relative high quality credit portfolio since launched.



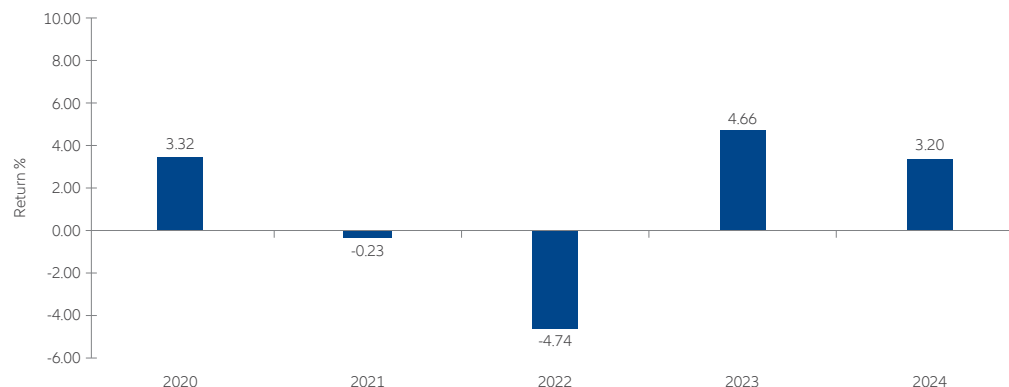
Source: Allianz Global Investors, as at December 2024.

## Performance of Allianz HKD Income (Class AM (HKD) Dis.)

Cumulative Returns	YTD	1 Year	3 Years	5 Years	Since Inception Date (01/03/2013)
NAV-NAV (%)	4.16	5.00	10.97	8.25	23.87

## Calendar Year Returns

■ Allianz HKD Income AM HKD



Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Class AM (HKD) Dis. Performance Information: 4.16% (YTD 31 July 2025), 3.20% (2024), 4.66% (2023), -4.74% (2022), -0.23% (2021) and 3.32% (2020). Past performance is not indicative of future performance.

## Fund Details

Share Class	Inception Date <sup>2</sup>	ISIN Code	Bloomberg Ticker	Annualised Dividend Yield <sup>3</sup>	Ex-Dividend Date
Class AM (HKD) Dis.	01/03/2013	LU0815945547	AHKDIAR LX	3.92%	15/07/2025
Class AM (USD) Dis.	01/03/2013	LU0815945463	AHKDAI LX	3.97%	15/07/2025
Class AMg (USD) Dis.	03/01/2023	LU2560984663	ALLINZA LX	5.09%	15/07/2025
Class AMg (HKD) Dis.	03/01/2023	LU2560984747	ALLIHKD LX	5.07%	15/07/2025

Dividend payments are applicable for Class AM Dis (monthly distribution) and Class AMg Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.

Fund Size <sup>4</sup>	HKD 2,134.96m
Subscription Fee (Sales Charge)	Up to 5%
Management Fee (All-in- Fee <sup>5</sup> )	1.00% p.a.

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/07/2025, unless stated otherwise.

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- Inception Date means the very first date when the Fund commenced its operations (irrespective of any dates of restructuring/merging of assets thereafter).
- Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- The Fund Size quoted includes all share classes of the Fund.
- The All-in-Fee includes the expenses previously called management and administration fees.

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Investing in fixed income instruments (if applicable) may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing.

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