

# Allianz High Dividend Asia Pacific Equity

Allianz Global Investors Fund  
A / AM

SFC-authorized  
ESG fund\*



- The Fund is exposed to significant risks of investment/general market, country and region, emerging market (such as Mainland China), company-specific, currency (such as exchange controls, in particular RMB). The Fund may indirectly invest in property-related assets (especially REITs) which are subject to higher risk.
- The Fund is exposed to sustainable investment risks relating to KPI Strategy (Relative) (such as foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so or relying on information and data from third party ESG research data providers and internal analyses which may be subjective, incomplete, inaccurate or unavailable). The Fund focuses on the Sustainability KPI which may reduce risk diversifications and may be more volatile compared to broadly based funds. Also, the Fund may be particularly focusing on the GHG efficiency of the investee companies rather than their financial performance which may have an adverse impact on the Fund's performance.
- The Fund may invest in convertible bonds which may subject to higher risks, such as creditworthiness and downgrading, default, interest rate, general market and liquidity risks and therefore may adversely impact the net asset value of the Fund. Convertibles will be exposed to prepayment risk, equity movement and greater volatility than straight bond investments.
- The Fund may invest in the China A-Shares market and/or China B-Shares market via the Stock Connect or other foreign access regimes and/or other permitted means and/or indirectly through all eligible instruments and thus is subject to the associated risks (including quota limitation, change in rule and regulations, repatriation of the Fund's monies, trade restrictions, China market volatility and uncertainty, potential clearing and/or settlement difficulties, change in economic, social and political policy in PRC and Mainland China tax risks).
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.

## Investment Objective

The Fund aims at long-term capital growth by investing in a portfolio of Asia-Pacific (excluding Japan) equity markets securities, with a potential dividend yield about the market average. With the adoption of the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)"), the Fund also seeks to achieve the reduction in greenhouse gas emissions ("GHG") of the Fund's portfolio which shall be at least 20% lower than that of its benchmark within the same period ("Sustainability KPI").

## Performance Overview

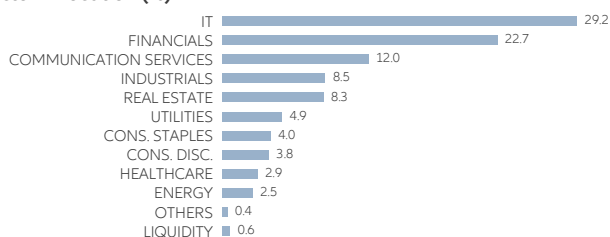
### Indexed Performance since Inception (NAV-NAV)



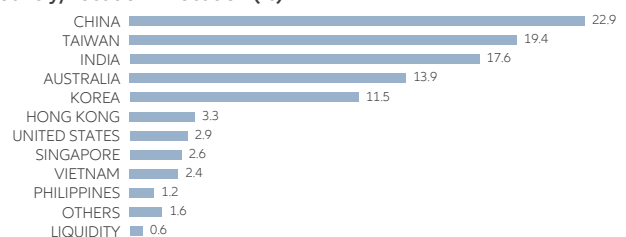
Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	12.68	14.09	0.07	26.00	49.91
Benchmark (%)	10.97	14.39	0.06	31.11	85.29
Calendar Year Returns	2023	2022	2021	2020	2019
NAV-NAV (%)	-2.35	-12.02	12.91	6.06	18.39
Benchmark (%)	3.73	-12.07	4.48	12.33	21.35

## Portfolio Analysis

### Sector Allocation (%)



### Country/Location Allocation (%)



\* The Fund constitutes as an ESG fund pursuant to the SFC's circular issued on 29 June 2021. HK SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



+852 2238 8000  
hk.allianzgi.com

Scan QR code for fund documents

## Portfolio Analysis

Top 10 Holdings (Country/Location)	Sector	%
TAIWAN SEMICONDUCTOR MANUFAC (TW)	IT	4.2
TENCENT HOLDINGS LTD (CN)	COMMUNICATION SERVICES	3.9
CHARTER HALL GROUP (AU)	REAL ESTATE	3.2
MEDIATEK INC (TW)	IT	3.1
SAMSUNG ELECTR-GDR REG S (KR)	IT	3.0
CHINA CONSTRUCTION BANK-H (CN)	FINANCIALS	2.9
SAMSUNG ELECTRONICS CO LTD (KR)	IT	2.9
POWER GRID CORP OF INDIA LTD (IN)	UTILITIES	2.9
VIETNAM DAIRY PRODUCTS JSC (VN)	CONS. STAPLES	2.4
KT CORP (KR)	COMMUNICATION SERVICES	2.3
<b>Total</b>		<b>30.8</b>

Dividend History <sup>1</sup>	Dividend / Share	Annualised Dividend Yield	Ex-Dividend Date
Class A (EUR) Dis.	EUR 1.63393	1.27% <sup>2</sup>	15/12/2023
	EUR 1.21051	0.89% <sup>2</sup>	15/12/2022
	EUR 1.08442	0.71% <sup>2</sup>	15/12/2021
Class AM (EUR) Dis.	EUR 2.26250	1.68% <sup>2</sup>	15/12/2020
	EUR 0.03632	4.21% <sup>3</sup>	16/08/2024
	EUR 0.03632	3.95% <sup>3</sup>	15/07/2024
	EUR 0.03632	4.03% <sup>3</sup>	17/06/2024
Class AM (USD) Dis.	EUR 0.03632	4.08% <sup>3</sup>	16/05/2024
	USD 0.02777	4.29% <sup>3</sup>	16/08/2024
	USD 0.02777	4.05% <sup>3</sup>	15/07/2024
	USD 0.02777	4.22% <sup>3</sup>	17/06/2024
	USD 0.02777	4.20% <sup>3</sup>	16/05/2024

## Fund Details

Share Class	Class A (EUR) Dis.	Class AM (EUR) Dis.	Class AM (USD) Dis.
Benchmark	MSCI AC Asia Pacific Excl. Japan Total Return Net		
Fund Manager	Ian Lee		
Fund Size <sup>4</sup>	USD 113.29m		
Number of Holdings	61		
Sustainability-related Disclosure Regulation <sup>5</sup>	Article 8		
Base Currency	USD		
Subscription Fee (Sales Charge)	Up to 5%		
Management Fee (All-in-Fee <sup>6</sup> )	2.05% p.a.	2.05% p.a.	2.05% p.a.
Total Expense Ratio <sup>7</sup>	2.10%	2.10%	2.12%
Unit NAV	EUR 146.81	EUR 10.6769	USD 8.081
Inception Date	07/01/2016	07/01/2016	07/01/2016
Dividend Frequency <sup>1</sup>	Annually	Monthly	Monthly
ISIN Code	LU1211504250	LU1211504417	LU1211504680
Bloomberg Ticker	ALHDAPA LX	ALHDAME LX	ALHDAMU LX
<b>Cumulative Returns (%)</b>			
Year to Date	12.68	12.73	12.96
1 Year	14.09	14.12	16.13
3 Years	0.07	-0.64	-6.23
5 Years	26.00	25.85	26.92
Since Inception	49.91	49.68	53.73
<b>Calendar Year Returns (%)</b>			
2023	-2.35	-2.33	1.14
2022	-12.02	-12.57	-17.17
2021	12.91	13.26	4.51
2020	6.06	6.24	16.13
2019	18.39	18.34	16.11

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/08/2024, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

- 1) Dividend payments are applicable for Class A Dis (annual distribution) and for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A/AM). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 2) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 3) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 4) The Fund Size quoted includes all share classes of the Fund.
- 5) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 6) The All-in-Fee includes the expenses previously called management and administration fees.
- 7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2023) expressed as a ratio of the Fund's average NAV. For share classes that have been accepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes accepted after the close of the last financial year, the TER will be reflected as N/A.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice.

There is no guarantee that actively managed investments will outperform the broader market. Environmental, Social and Governance (ESG) strategies consider factors beyond traditional financial information to select securities or eliminate exposure which could result in relative investment performance deviating from other strategies or broad market benchmarks.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

Allianz Global Investors Asia Pacific Limited (32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong) is the Hong Kong Representative and is regulated by the Securities and Futures Commission of Hong Kong. (54/F, One Island East 18 Westlands Road, Quarry Bay, Hong Kong).