# Allianz Global Sustainability

## PRODUCT KEY FACTS

**March 2026**

- ***This statement provides you with key information about Allianz Global Sustainability (the "Sub-Fund").***
- ***This statement is a part of the offering document.***
- ***You should not invest in this product based on this statement alone.***

## Quick facts

| | |
|---|---|
| **Management Company:** | Allianz Global Investors GmbH |
| **Investment Manager:** | Allianz Global Investors UK Limited, based in United Kingdom (internal delegation) |
| **Depositary:** | State Street Bank International GmbH, Luxembourg Branch |
| **Dealing Frequency:** | Daily; each day banks and exchanges are open in Hong Kong, Luxembourg and United Kingdom |
| **Base Currency:** | EUR |
| **Dividend Policy:** | Distribution Shares (Class A) – will be distributed annually on 15 December (subject to the Company's discretion)<br>Distribution Shares (Class AM/AMg/AMi/AMgi) – will be distributed on 15th of every month (subject to the Company's discretion)<br>Accumulation Shares (Class AT) – all income are reinvested<br><br>Dividend payments may, at the sole discretion of the Company, be made out of the Sub-Fund's income and/or capital (Class A/AM/AMg/AMi/AMgi). The Company may at its sole discretion also pay distribution out of gross income while charging/paying all or part of the Sub-Fund's fees and expenses to/out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and therefore, the Sub-Fund may effectively pay dividend out of capital (Class AMg/AMgi). Distributions out of capital or effectively out of capital may result in an immediate decrease of the net asset value ("**NAV**") per share of the Sub-Fund. In respect of share classes which adopt the IRD Neutral Policy (Class AMi/AMgi), the distribution amount may not account for the difference in the interest rates between the Sub-Fund's Base Currency and their respective Reference Currency or Hedging Currency (as the case may be). |
| **Financial year end of the Sub-Fund:** | 30 September |
| **Minimum Investment:** | |
| **Initial** | USD 5,000 (or equivalent amount in other available currencies) or EUR 5,000 or HKD 50,000 or RMB 50,000 |
| **Subsequent** | USD 1,000 (or equivalent amount in other available currencies) or EUR 1,000 or HKD 10,000 or RMB 10,000 |
| **Ongoing Charges over a year*** | |
| Class A / AM / AMg / AMi / AMgi / AT | 1.86% |

*The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2025. It is provided for each share class available within the Sub-Fund. This figure may vary from year to year. It includes All-in-Fee plus the Luxembourg tax (Taxe d'Abonnement) and excludes transaction cost. Rounding differences may occur.

## What is this product?

The Sub-Fund is a sub-fund of Allianz Global Investors Fund (the "**Company**"), which is constituted as an open ended investment company in Luxembourg. It is regulated by Commission de Surveillance du Secteur Financier ("**CSSF**") in Luxembourg.

## Investment Objective

Long-term capital growth by investing in global equity markets in accordance with environmental and social characteristics.

In this context, the Sub-Fund invests in accordance with the Socially Responsible Investment (Proprietary Scoring) Strategy (SRI (Proprietary Scoring) Strategy).

## Investment Strategy

At least 70% of Sub-Fund assets are invested in equities of companies globally in accordance with the SRI (Proprietary Scoring) Strategy.

With the adoption of SRI (Proprietary Scoring) Strategy, the Sub-Fund takes into account sustainability factors based on United Nations Global Compact Principles and follows the principles of "socially responsible investing" ("**SRI**"). The responsible portion aspect includes engagement and proxy voting. The sustainable portion aspect includes the following aspects:

(i) Environmental characteristics assess securities based on the issuer's environmental management.
(ii) Social characteristics assess securities based on the issuer's social responsibility.
(iii) Human rights characteristics assess securities based on the issuer's respect of human rights in its business conduct.
(iv) Governance characteristics assess securities based on the issuer's system of rules, practices, and processes by which it is directed and controlled.
(v) Business behavior assess securities based on the issuer's trade relationships and their product safety (this domain does not apply for securities issued by a sovereign entity).

The aforesaid environment, social, human rights, governance, and business behavior domains are analyzed by the Investment Manager in order to assess how sustainable development is taken into account in the strategy of an issuer.

At least 90% of Sub-Fund portfolio, apart from non-rated derivatives and instruments that are non-rated by nature (e.g. cash and deposits), shall be evaluated by an SRI Rating (i.e. an internal rating based on external research data and internal analyses of sustainability factors including environmental, social and employee matters, respect for human rights, anti-corruption, anti-bribery matters, and any other governance matters) which is used to apply negative or positive screens on the Sub-Fund's investment universe by excluding or including issuers whose respective SRI Ratings are below or above prescribed threshold as determined by the Investment Manager from time to time. At least 20% of the Sub-Fund's investment universe is considered to be non-investable (i.e. will be excluded) based on SRI Rating.

Moreover, the Sub-Fund will invest a minimum of 50% of its assets in Sustainable Investments. Sustainable Investments refer to investment in an economic activity that contributes to an environmental and/or social objective, provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices.

In addition, minimum exclusion criteria are applied for (i) securities issued by issuers severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles on Business and Human Rights, (ii) securities issued by issuers developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons), (iii) securities issued by issuers deriving more than 10% of their revenues from (a) weapons, or (b) military equipment, and military services, (iv) securities issued by issuers deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, (v) securities issued by issuers deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, (vi) securities issued by issuers deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, (vii) securities issued by issuers deriving more than 50% of their revenues from electricity generation with an annual greenhouse gas emissions of more than 100g $CO_2$ e/kWh, (viii) securities issued by utility issuers that are active within the utility sector and generating more than 20% of their revenues from coal, (ix) securities issued by issuers involved in the production of tobacco, (x) securities issued by issuers deriving more than 5% of their revenue from the distribution of tobacco and (xi) securities issued by issuers that generate a share of more than 5% of its revenues in the sectors of alcohol, gambling and pornography. In respect of issuers violating the aforesaid items (i) – (xi), the securities issued by such issuers will be divested. The current exclusion criteria may be updated from time to time. To apply this exclusion, various external data and research providers are used.

Up to 30% of Sub-Fund assets may be invested in emerging markets.

Up to 10% of Sub-Fund assets may be invested in the China A-Shares market either directly via Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect or via other foreign access regimes (e.g., qualified foreign institutional investor ("**FII**") program), and/or via other means as may be permitted by the relevant regulations from time to time, or indirectly through all eligible instruments.

Up to 10% of Sub-Fund assets may be invested in instruments with loss-absorption features (i.e. contingent convertible bonds). These bonds may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events.

The Sub-Fund is managed in reference to Benchmark Index: MSCI AC World (ACWI) Total Return Net. ("**Benchmark Index**") where the Benchmark Index plays a role (i) as reference for formulating the Sub-Fund's portfolio composition, and/or (ii) for measurement and comparison of the Sub-Fund's performance. However, due to the active management approach adopted by the Investment Manager, the performance of the Sub-Fund and the performance of the Benchmark Index may differ. The extent to which the Investment Manager may deviate from the Benchmark Index is material.

## Use of derivatives/investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's net asset value.

## What are the key risks?

**Investment involves risks. The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. Please refer to the Prospectus for details including the risk factors.**

1. **Investment Risk/General Market Risk**
   - The Sub-Fund is an investment fund. There is no guarantee of the repayment of principal. The instruments invested by the Sub-Fund may fall in value.
   - The Sub-Fund invests in securities (eg. equities), and is exposed to various general trends and tendencies in the economic and political situations as well as securities markets and investment sentiment, which are partially attributable to irrational factors. Such factors could lead to substantial and longer-lasting drops in prices affecting the entire market. Securities from top-rated issuers are subject to essentially the same general market risk as other securities and assets. All these factors may adversely impact the net asset value of the Sub-Fund.
2. **SRI (Proprietary Scoring) Strategy Investment Risk**
   - The Sub-Fund applies certain (internal/external) ESG rating assessments and/or minimum exclusion criteria which may adversely affect the Sub-Fund's investment performance since the execution of the SRI (Proprietary Scoring) Strategy may result in foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so.
   - In assessing the eligibility of an issuer based on ESG research, there is a dependence upon information and data from third party ESG research data providers and internal analyses, which may be subjective, incomplete, inaccurate or unavailable. As a result, there is a risk to assess a security or issuer incorrectly or subjectively or there is a risk that the Sub-Fund could have exposure to issuers who do not meet the relevant criteria. It is noted that, there is a lack of standardized taxonomy of SRI.
   - The Sub-Fund focuses on SRI, this may reduce risk diversifications. Consequently, the Sub-Fund may be particularly dependent on the development of these investments. As such, the Sub-Fund is likely to be more volatile than a fund that has a more diversified investment strategy. It may be more susceptible to fluctuations in value resulting from the impact of adverse conditions on these investments. This may have an adverse impact on the performance of the Sub-Fund and consequently adversely affect an investor's investment in the Sub-Fund.
   - The securities held by the Sub-Fund may be subject to style drift which no longer meet the Sub-Fund's investment criteria after the Sub-Fund's investments. The Investment Manager might need to dispose of such securities when it might be disadvantageous to do so. This may lead to a reduction in the Sub-Fund's net asset value.
3. **Company-specific Risk**
   - The Sub-Fund may invest in equities which may be affected by company-specific factors, such as the issuer's business situation. If a company-specific factor deteriorates, the price of the respective asset may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. All these factors may adversely impact the net asset value of the Sub-Fund.
4. **Emerging Market Risk**
   - The Sub-Fund invests in emerging markets which involve increased risks and special considerations not typically associated with investment in more developed economies or markets, such as greater political, tax, legal, economic, foreign exchange/control, liquidity, regulatory risks, settlement risks, custody risk and the likelihood of a high degree of volatility. The accounting, auditing and financial reporting standards may deviate substantially to the Sub-Fund's detriment. All these factors may adversely impact the net asset value of the Sub-Fund.
5. **Currency Risk**
   - The Sub-Fund may hold assets denominated in foreign currencies other than its base currency. The Sub-Fund may also launch a class of shares that may be designated in a foreign currency other than the base currency of the Sub-Fund. Accordingly, the Sub-Fund and investors of such class of shares are exposed to a currency risk that if these foreign currency positions have not been hedged or if there is any change in the relevant exchange control regulations, the net asset value of the Sub-Fund may be affected unfavorably. Any devaluation of the foreign currency against the base currency of the Sub-Fund would cause the value of the assets denominated in the foreign currency to fall and adversely impact the investor.
6. **Liquidity Risk**
   - The Sub-Fund may invest in illiquid securities (securities that cannot be sold readily). Even relatively small orders for purchases

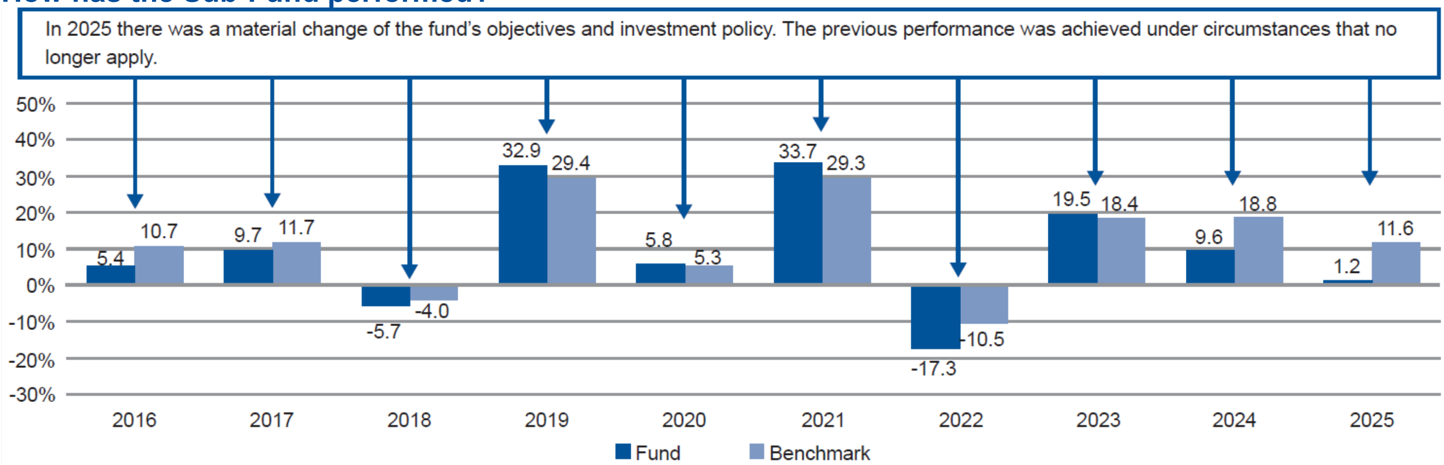
or sales of illiquid securities in particular can lead to significant price changes. If an asset is not liquid, there is the risk that the asset cannot be sold or can only be sold at a significant discount to the purchase price. The lack of liquidity of an asset may cause its purchase price to increase significantly. The bid and offer spreads of the price of such securities may be large and the fund may incur significant trading costs.

7. **RMB Risk**
- The Sub-Fund may launch share classes denominated in offshore Chinese Renminbi. The Chinese Renminbi traded in Mainland China is not freely convertible and is subject to exchange controls, policies and restrictions imposed by the PRC authorities. Such policies may limit the depth of the Chinese Renminbi market available outside of Mainland China, and thereby may reduce the liquidity of the Sub-Fund. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB. Furthermore although offshore Renminbi and onshore Renminbi are the same currency, they trade at different rates. Any divergence between offshore Renminbi and onshore Renminbi may adversely impact investors.
- Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' home currency will not depreciate. Any depreciation of RMB could adversely affect the value of investors' investment in the RMB denominated share classes and the value of investments in Chinese Renminbi assets.

8. **Derivatives Risk**
- The Sub-Fund may invest in derivatives, which may expose the Sub-Fund to higher leverage, valuation, volatility, counterparty, liquidity, market and over the counter transaction risks, all of which may adversely impact the net asset value of the Sub-Fund. The leverage component of financial derivative instruments ("**FDI**") can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund.
- The Sub-Fund's use of FDI in efficient portfolio management (including for hedging) may become ineffective and/or cause the Sub-Fund to suffer significant losses.

9. **Risk related to Distribution out of Capital and Distribution effectively out of Capital**
- The payment of distributions out of capital/distributions effectively out of capital represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. Any distributions involving payment of distributions out of the Sub-Fund's capital/distributions effectively out of the Sub-Fund's capital may result in an immediate decrease in the Net Asset Value per Share and may reduce the capital available for the Sub-Fund for future investment and capital growth.
- The distribution amount and NAV of any hedged share classes of the Sub-Fund may be adversely affected by differences in the interest rates of the reference currency of the hedged share classes and the base currency of the Sub-Fund, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged share classes, particularly if such hedged share classes are applying the IRD Neutral Policy.

## How has the Sub-Fund performed?




- Share Class*: A-EUR
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Share Class increased or decreased in percentage during the calendar year being shown.
- Performance data has been calculated in EUR including on-going charges and excluding subscription fee and redemption fee you might have to pay.
- Sub-Fund inception date: 2003
- Share Class inception date: 2003
- The Benchmark Index is MSCI AC World (ACWI) Total Return Net. The benchmark performance information set out above prior to 28 March 2025 is based on DOW JONES Sustainability World Total Return Net. The Benchmark Index was changed on 28 March

2025 to reduce bias to geographics and sectors.

*Representative share class – Retail share class that is authorized and launched in Hong Kong with the longest track record.

## Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

**Charges which may be payable by you**

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

| Fee (Class A/AM/AMg/AMi/AMgi/AT) | What you pay |
|---|---|
| **Subscription Fee** | Up to 5% of the NAV |
| **Switching Fee (Conversion Fee)** | Up to 5% of the NAV (for switch-in) |
| **Redemption Fee** | No Redemption Fee is currently levied |

**Ongoing fees payable by the Sub-Fund**

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

| | Annual rate (as a % p.a. of the NAV) |
|---|---|
| **Management Fee (All-in-Fee) (Class A/AM/AMg/ AMi/AMgi/AT)** | Maximum: 1.80%<br>Current: 1.80% |
| **Depositary Fee** | The Depositary Fee is covered by All-in-Fee |
| **Performance Fee** | Not Applicable |
| **Administration Fee** | The Administration Fee is covered by All-in-Fee |

## Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund. The Sub-Fund will also bear the costs which are directly attributable to it, please refer to the section headed "FEES AND CHARGES" in the Prospectus for further details.

## Additional information

- You generally buy and redeem shares at the Sub-Fund's next-determined net asset value (NAV) after Hong Kong Distributor/Hong Kong Representative receives your request in good order on or before 5:00p.m. (Hong Kong time) on any Valuation Day which is also a Hong Kong Business Day.
- Intermediaries who sell this Sub-Fund may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversions. Investors should pay attention to the arrangements of the intermediary concerned.
- The net asset value of this Sub-Fund is calculated and the price of shares published each Valuation Day. They are available online at hk.allianzgi.com.
- The compositions of the distributions (i.e. the relative amounts paid out of (i) net distributable income, and (ii) capital) for the last 12 months or since the launch of the Sub-Fund are available from the Hong Kong Representative on request and also on the website (hk.allianzgi.com).
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors from the Hong Kong Representative on request and also on the website (hk.allianzgi.com).

## Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.