

# Allianz Global Intelligent Cities Income

### Leveraging smart city trends to uncover new avenues for growth

- The Fund aims at long-term income and capital growth by investing in global equity and bond markets with a focus on companies whose business will benefit from or is currently related to evolution of intelligent cities and connected communities in accordance with environmental and social characteristics. With the adoption of the Sustainability Key Performance Indicator Strategy (Relative) ("KPI Strategy (Relative)"), the Fund aims to achieve the reduction in greenhouse gas emissions ("GHG") of the Fund's portfolio which shall be at least 20% lower than that of its benchmark within the same period ("Sustainability KPI").
- The Fund is exposed to significant risks of investment/general market, asset allocation, concentration, intelligent cities and connected communities, emerging market, company-specific, creditworthiness/credit rating/downgrading, interest rate, default, valuation, volatility and liquidity and currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund is exposed to sustainable investment risks relating to KPI Strategy (Relative) (such as foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so or relying on information and data from third party ESG research data providers and internal analyses which may be subjective, incomplete, inaccurate or unavailable). The Fund focuses on the Sustainability KPI which may reduce risk diversifications and may be more volatile compared to broadly based funds. Also, the Fund may be particularly focusing on the GHG efficiency of the investee companies rather than their financial performance which may have an adverse impact on the Fund's performance.
- The Fund may invest in high-yield (non-investment grade and unrated) investments and convertible bonds which may subject to higher risks, such as volatility, loss of principal and interest, creditworthiness and downgrading, default, interest rate, general market and liquidity risks and therefore may adversely impact the net asset value of the Fund. Convertibles may also expose to risks such as prepayment, equity movement, and greater volatility than straight bond investments.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.

**Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.

### Smart cities are experiencing strong growth momentum



Source: Grand View Research, June 2025. Compound Annual Growth Rate (CAGR) = (Ending Value/Beginning Value)<sup>(1/Years)</sup>- 1.

### Diverse themes offer abundant opportunities for strategic deployment



### Balanced multi-asset strategy: capturing growth while managing volatility and achieving potential returns

#### Stock Growth Momentum

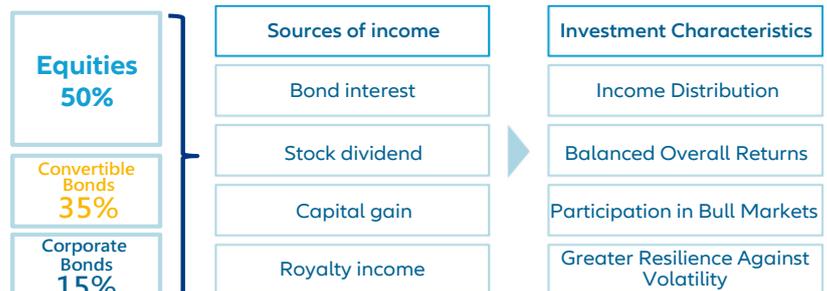
- Creates long-term capital gain opportunities
- Flexible call option selling helps generate additional income and reduce volatility

#### Convertible Bond Diversification

- Offers investment-grade income opportunities
- Unlimited upside potential with relatively lower downside risk compared to stocks

#### Stable Bond Income

- Corporate bonds provide steady returns and attractive yield levels



Source: Allianz Global Investors, 2025.

There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long-term based on their individual risk profile especially during periods of downturn in the market. Past performance, or any prediction, projection or forecast, is not indicative of future performance.



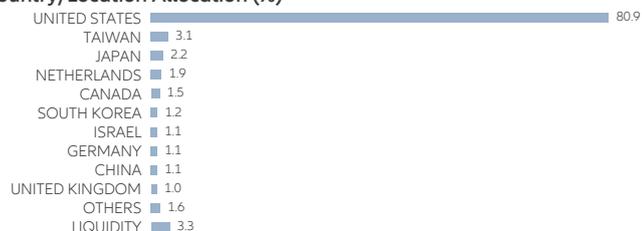
Overall Morningstar Rating™

Dividend History <sup>2</sup>

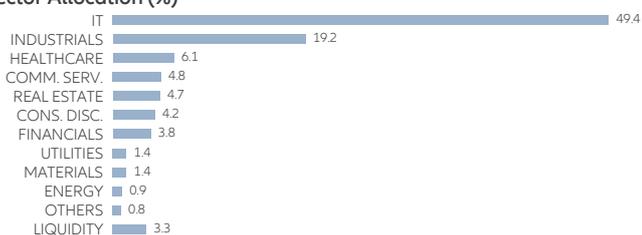
	Dividend / Share	Annualised Dividend Yield <sup>3</sup>	Ex-Dividend Date
USD	USD 0.04343	5.05%	16/03/2026
HKD	HKD 0.04347	5.03%	16/03/2026
H2-AUD	AUD 0.03786	4.65%	16/03/2026
H2-EUR	EUR 0.02768	3.21%	16/03/2026
H2-GBP	GBP 0.03901	4.58%	16/03/2026
H2-SGD	SGD 0.02648	3.20%	16/03/2026
H2-RMB	CNY 0.02272	2.76%	16/03/2026

## Fund Highlights

## Country/Location Allocation (%)



## Sector Allocation (%)



## Fund Details

Share Class <sup>^</sup>	Class AT (USD) Acc.	Class AT (HKD) Acc.	Class AM (USD) Dis.	Class AM (HKD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-EUR) Dis.	Class AM (H2-GBP) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-RMB) Dis.
Benchmark <sup>4</sup>	70% MSCI AC World (ACWI) Total Return Net + 30% ICE BOFAML US Corporate & High Yield Index								
Fund Manager <sup>5</sup>	Stephen Jue, James Chen, Justin Kass, David Oberto, Ethan Turner								
Fund Size <sup>6</sup>	USD 872.57m								
Number of Holdings	127								
Sustainability-related Disclosure Regulation <sup>7</sup>	Article 8								
Base Currency	USD								
Subs. Fee (Sales Charge)	Up to 5%								
Mgmt. Fee (All-in-Fee <sup>8</sup> )	1.65% p.a.	1.65% p.a.	1.65% p.a.	1.65% p.a.	1.65% p.a.	1.65% p.a.	1.65% p.a.	1.65% p.a.	1.65% p.a.
Total Expense Ratio <sup>9</sup>	1.70%	1.70%	1.70%	1.70%	1.69%	1.71%	1.70%	1.70%	1.70%
Unit NAV	USD 21.3783	HKD 21.4300	USD 10.2659	HKD 10.3234	AUD 9.6942	EUR 10.1920	GBP 10.1452	SGD 9.7958	CNY 9.7072
Inception Date	24/06/2019	24/06/2019	15/01/2021	15/01/2021	01/04/2021	01/04/2021	01/04/2021	15/01/2021	03/05/2021
Dividend Frequency <sup>2</sup>	N/A	N/A	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU1992135399	LU1992135472	LU2272731600	LU2272731865	LU2308715585	LU2308715668	LU2308715742	LU2272731782	LU2330049870
Bloomberg Ticker	AGICATU LX	AGICATH LX	ALGICAU LX	AGICAH1 LX	ALGICAD LX	AGICAME LX	ALGICA2 LX	ALICAHS LX	ALGH2R LX

SFC-authorized  
ESG fund\*

## Top 10 Holdings

	Country /Location	Sector	%
LUMENTUM HOLDINGS INC 0.3750 03/15/32	UNITED STATES	IT	2.4
CORNING INC	UNITED STATES	IT	2.4
KEYSIGHT TECHNOLOGIES IN	UNITED STATES	IT	1.8
COHERENT CORP	UNITED STATES	IT	1.8
VIAVI SOLUTIONS INC 0.6250 03/01/31	UNITED STATES	IT	1.7
AMPHENOL CORP-CL A	UNITED STATES	IT	1.6
MKS INC 1.2500 06/01/30	UNITED STATES	IT	1.4
MACOM TECH SOLUTIONS 0.0000 12/15/29	UNITED STATES	IT	1.3
LAM RESEARCH CORP	UNITED STATES	IT	1.3
DELTA ELECTRONICS INC	TAIWAN	IT	1.3
<b>Total</b>			<b>17.0</b>

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/03/2026, unless stated otherwise.

\*\* On 31/08/2022, Allianz Global Intelligent Cities was re-named to Allianz Global Intelligent Cities Income. There was a material change of the Fund's investment policy. The previous performance prior to 31/08/2022 was achieved under circumstances that no longer apply. Please refer to the offering documents for details.

Allianz Global Investors and Voya Investment Management entered into a long-term strategic partnership on 25 July 2022, upon which the investment team transferred to Voya Investment Management. This did not materially change the composition of the team, the investment philosophy nor the investment process. Management Company: Allianz Global Investors GmbH. Delegated Manager: Voya Investment Management Co. LLC ("Voya IM").

\* The Fund constitutes as an ESG fund pursuant to the SFC's circular issued on 29 June 2021. HK SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

^ The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

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- 2) Dividend payments are applicable for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 3) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 4) The Benchmark Index is 70% MSCI AC World (ACWI) Total Return Net + 30% ICE BOFAML US Corporate & High Yield Index. The benchmark performance information set out above from 10 March 2021 to 30 August 2022 is based on 70% MSCI AC World (ACWI) Total Return Net + 30% BLOOMBERG BARCLAYS Global Aggregate. The benchmark performance information set out above prior to 10 March 2021 is based on MSCI All Countries World Index. The Benchmark Index was changed on 10 March 2021 to reflect a change of investment objective and policy of the Fund, and changed on 31 August 2022 to better align with the investment universe of the Fund.
- 5) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 6) The Fund Size quoted includes all share classes of the Fund.
- 7) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 8) The All-in-Fee includes the expenses previously called management and administration fees.
- 9) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2025) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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