

- The Fund aims at long-term capital growth by investing in the global equity markets with a focus on the evolution of artificial intelligence in accordance with environmental and social characteristics. With the adoption of the Sustainability Key Performance Indicator Strategy (Relative) (“KPI Strategy (Relative)”), the Fund aims to achieve the reduction in greenhouse gas emissions (“GHG”) of the Fund’s portfolio which shall be at least 20% lower than that of its benchmark within the same period (“Sustainability KPI”).
- The Fund is exposed to significant risks of investment/general market, concentration, company-specific, emerging market, currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund is exposed to sustainable investment risks relating to KPI Strategy (Relative) (such as foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so or relying on information and data from third party ESG research data providers and internal analyses which may be subjective, incomplete, inaccurate or unavailable). The Fund focuses on the Sustainability KPI which may reduce risk diversifications and may be more volatile compared to broadly based funds. Also, the Fund may be particularly focusing on the GHG efficiency of the investee companies rather than their financial performance which may have an adverse impact on the Fund’s performance.
- The Fund may invest in financial derivative instruments (“FDI”) which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund’s net derivative exposure may be up to 50% of the Fund’s net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors’ investment.
- In making investment decisions, investors should not rely solely on this material.

**Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund’s capital or effectively out of the Fund’s capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



# Allianz Global Artificial Intelligence

- Access the long-term potential of the rapidly growing artificial intelligence market
- Gain exposure to companies which are exposed or connected to the evolution of artificial intelligence
- Benefit from active management by an experienced investment team

To follow our strategies?  
Scan the QR code to  
download the App now!



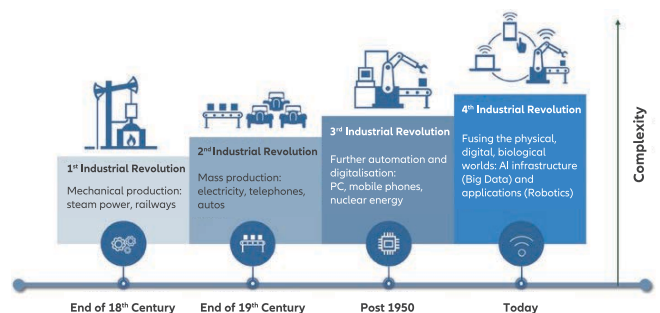
# Market Insights

## 1. AI could be the most disruptive technology of the 21<sup>st</sup> century

- AI is set to drive the next significant wave of innovation and automation. We are seeing advances in AI drive major transformation in areas such as Transportation, Finance, Health Care, Manufacturing, and others.
- The potential benefits from AI have led some people to compare its advancement to the next industrial revolution. AI has the potential to disrupt business models, and change how we work and live.

Chart 1 sourced from Allianz Global Investors. Information herein is valid as at the time of publication.

**Chart 1: AI could approach human intelligence in the next 10-15 years**

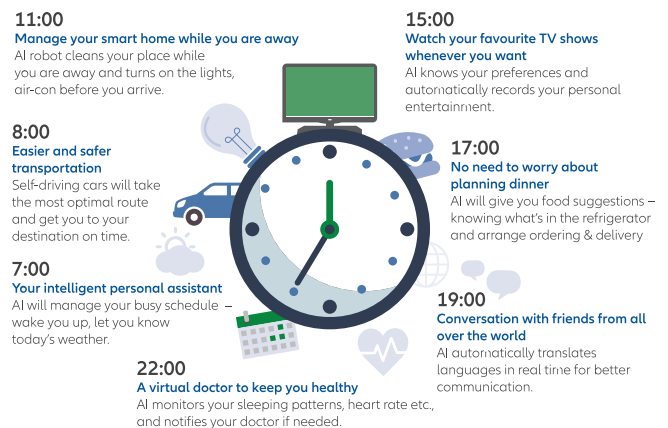


## 2. AI is our future, AI is now

- AI is part of everyday life now. The technological underpinnings of AI are developing rapidly, with seemingly new breakthroughs everyday. We are now training machines to see, hear, navigate, and interact with the environment around them.
- It is important to understand that much of what today's AI is achieving is behind the scenes or merely the start of the journey. These technologies are fueling advances such as intelligent assistants, self-driving cars and medical diagnostics to name just a few.

Chart 2 source from Allianz Global Investors. Information herein is valid as at the time of publication.

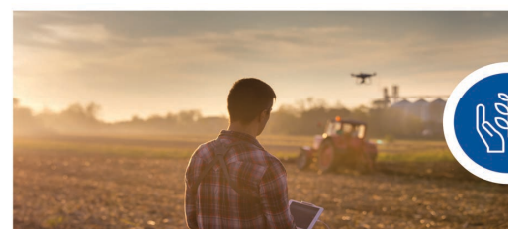
**Chart 2: AI in our everyday life**



## 3. Vast potential benefits for today's world

- AI is developing rapidly with many potential benefits for the economy, society and individuals.
- AI-powered advancements in Health Care may lead to earlier and more accurate diagnosis of certain diseases, more personalised solutions, thereby improving patient experience and their overall wellbeing.
- AI is also working behind the scenes in Agriculture, helping to yield healthier crops through providing guidance to farmers about water management, crop rotation, timely harvesting, pest attacks and nutrition management.

### Health Care



### Agriculture

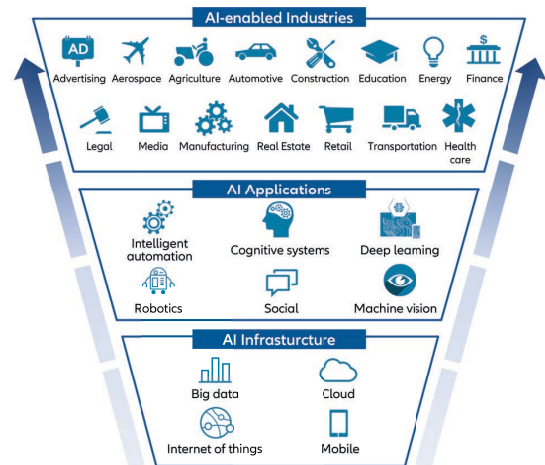
# Fund Features

## 1. Pioneer in the AI field

- The Fund is one of the first AI funds launched that seeks to capture the AI potential to reap the benefits of this fast-growing market.
- AI has the potential to disrupt and transform every industry, being a foundational technology used by more companies everyday. We believe the impact will be profound.

Chart 3 sourced from Allianz Global Investors.

**Chart 3: AI has the potential to disrupt and transform every industry**

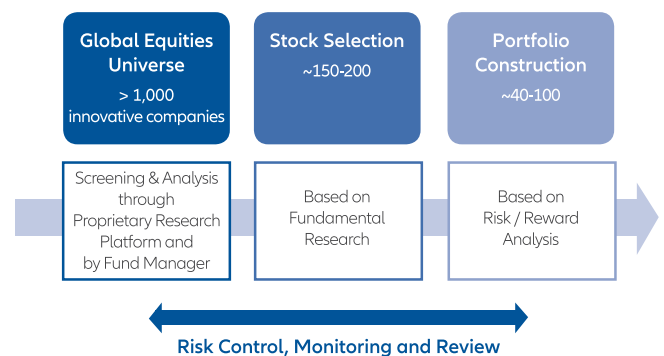


## 2. Actively managed, disciplined approach

- We believe deep bottom-up, fundamental analysis is key to understanding the companies best positioned to benefit from this disruptive technology.
- The Fund seeks out businesses that stand to benefit from (1) deployment of AI infrastructure; (2) development of AI software and applications; and (3) adoption of AI in key vertical business processes.

Chart 4 sourced from Allianz Global Investors. There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long-term based on their individual risk profile especially during periods of downturn in the market.

**Chart 4: AI investment process**



## 3. Capturing long-term growth opportunities

- Regardless of economic climate, countries recognise that future prosperity depends on investments in innovation.
- AI will be the disruptive wave that will help modernise industries and drive economic growth.
- Investors can participate in the secular growth opportunities of AI with the aim of enhancing returns. The Fund looks to actively invest, across all sectors and around the globe, in innovative companies developing or leveraging AI technology.

Chart 5 sourced from Allianz Global Investors.

**Chart 5: AI is powering multiple aspects of our future**



### Agriculture

AI also being used to improve crop yields by predicting various environmental changes.



### Health

AI is expected to be used in new areas like drug discovery and customized medicine.



### Education

Intelligent tutoring systems are lowering the costs and allowing many more students to benefit from personalized instruction and targeted feedback.



### Retail

Retailers are leveraging AI and machine learning to help create a more interactive and personal experience for consumers.



Overall Morningstar Rating™

SFC-authorized  
ESG fund\*

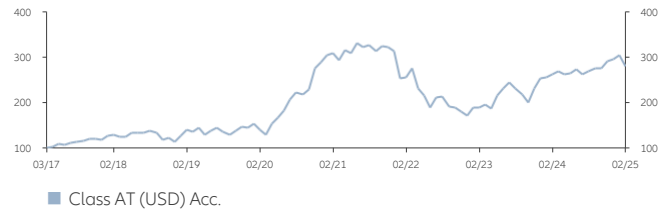
## Performance Overview – Class AT (USD) Acc.

Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV–NAV (%)	-5.45	6.32	9.11	99.17	179.44
Benchmark <sup>2</sup> (%)	-0.31	15.85	43.18	121.84	227.88
Calendar Year Returns	2024	2023	2022	2021	2020
NAV–NAV (%)	16.67	48.92	-45.60	7.94	100.48
Benchmark <sup>2</sup> (%)	25.10	37.15	-24.73	24.20	29.45

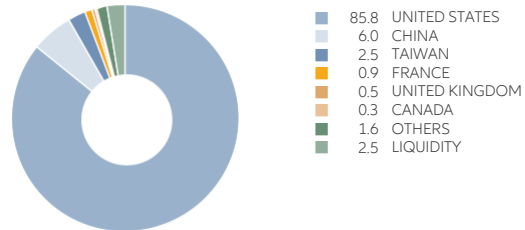
## Top 10 Holdings (Country/Location)

	Sector	%
NVIDIA CORP (US)	IT	8.0
BROADCOM INC (US)	IT	6.7
ELI LILLY & CO (US)	HEALTHCARE	5.3
SALESFORCE INC (US)	IT	3.9
MICROSOFT CORP (US)	IT	3.8
ATLASSIAN CORP-CLA (US)	IT	3.5
TESLA INC (US)	CONS. DISC.	3.1
MORGAN STANLEY (US)	FINANCIALS	3.0
CONSTELLATION ENERGY (US)	UTILITIES	3.0
AMAZON.COM INC (US)	CONS. DISC.	2.8
<b>Total</b>		<b>43.1</b>

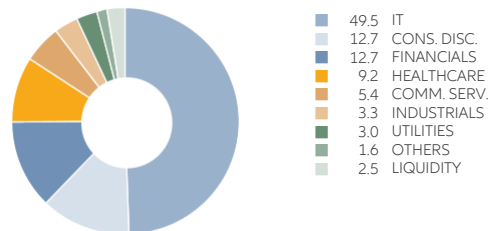
## Indexed Performance since Inception (NAV–NAV)



## Country/Location Allocation (%)



## Sector Allocation (%)



## Fund Details

Share Class <sup>^</sup>	Class AT (USD) Acc.	Class AT (EUR) Acc.	Class AT (H2-SGD) Acc.	Class AT (HKD) Acc.	Class AT (H2-RMB) Acc.	Class AT (H2-EUR) Acc.	Class A (EUR) Dis.	Class AT (H2-JPY) Acc.
Benchmark <sup>2</sup>	50% MSCI AC World (ACWI) + 50% MSCI World Information Technology							
Fund Manager <sup>3</sup>	Sebastian Thomas							
Fund Size <sup>4</sup>	USD 7,048.90m							
Number of Holdings	53							
Sustainability-related Disclosure Regulation <sup>5</sup>	Article 8							
Base Currency	USD							
Subs. Fee (Sales Charge)	Up to 5%							
Mgmt. Fee (All-in-Fee <sup>6</sup> )	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.	2.05% p.a.
Total Expense Ratio <sup>7</sup>	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%	2.10%
Unit NAV	USD 27.9437	EUR 288.37	SGD 21.7361	HKD 23.5383	CNY 19.7692	EUR 230.86	EUR 275.44	JPY 3,975.78
Inception Date	31/03/2017	02/05/2017	08/12/2017	08/12/2017	17/07/2018	31/03/2017	31/08/2017	11/10/2018
Dividend Frequency <sup>8</sup>	N/A	N/A	N/A	N/A	N/A	N/A	Annually	N/A
ISIN Code	LU1548497426	LU1548497699	LU1720051017	LU1720051108	LU1851367877	LU1548497772	LU1548497186	LU1883297563
Bloomberg Ticker	ALGAATU LX	ALGLAAT LX	AGATH2S LX	ALGAATH LX	ALGAH2R LX	ALGAIAT LX	ALGLAIA LX	ALATH2J LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 28/02/2025, unless stated otherwise.

Allianz Global Investors and Voya Investment Management entered into a long-term strategic partnership on 25 July 2022, upon which the investment team transferred to Voya Investment Management. This did not materially change the composition of the team, the investment philosophy nor the investment process. Management Company: Allianz Global Investors GmbH. Delegated Manager: Voya Investment Management Co. LLC ("Voya IM").

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

\* The Fund constitutes as an ESG fund pursuant to the SFC's circular issued on 29 June 2021. HK SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

<sup>^</sup> The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

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- 2) From 31 March 2017 to 31 December 2017, the benchmark for the Fund was MSCI World IT Total Return (NET) in USD. With effect from 1 January 2018, the benchmark for the Fund has been changed to 50% MSCI AC World (ACWI) + 50% MSCI World Information Technology.
- 3) Effective from 25 July 2022, this Fund Manager has transferred to Voya Investment Management Co. LLC ("Voya IM") as part of the strategic partnership agreement between Allianz Global Investors and Voya IM.
- 4) The Fund Size quoted includes all share classes of the Fund.
- 5) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 6) The All-in-Fee includes the expenses previously called management and administration fees.
- 7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2024) expressed as a ratio of the Fund's average NAV. For share classes that have been inception for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes inception after the close of the last financial year, the TER will be reflected as N/A.
- 8) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.

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There is no guarantee that actively managed investments will outperform the broader market. Environmental, Social and Governance (ESG) strategies consider factors beyond traditional financial information to select securities or eliminate exposure which could result in relative investment performance deviating from other strategies or broad market benchmarks.

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