

# Allianz Food Security

- The Fund aims at long-term capital growth by investing in global equity markets with a focus on companies engaging in the area of food security facilitating the achievement of one or more of the Sustainable Development Goals (“SDG”) targets set by the United Nations General Assembly and/or the EU Taxonomy Objectives in accordance with the SDG-Aligned Strategy.
- The Fund is exposed to significant risks relating to investment/general market, food security industry, emerging market, company-specific, currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund is exposed to investment risks relating to SDG-Aligned Strategy (such as foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so or relying on information and data from third party ESG research data providers and internal analyses which may be subjective, incomplete, inaccurate or unavailable). The Fund focuses on SDG-Aligned investments which may reduce risk diversifications and may be more susceptible to fluctuations in value.
- The Fund may invest in financial derivative instruments (“FDI”) which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund’s net derivative exposure may be up to 50% of the Fund’s net asset value.
- Investment involves risks that could result in loss of part or entire amount of investors’ investment.
- In making investment decisions, investors should not rely solely on this material.

**Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund’s capital or effectively out of the Fund’s capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.

## Why invest in Allianz Food Security (“the Fund”)?

### 1. A thematic approach to UN SDG-aligned investing

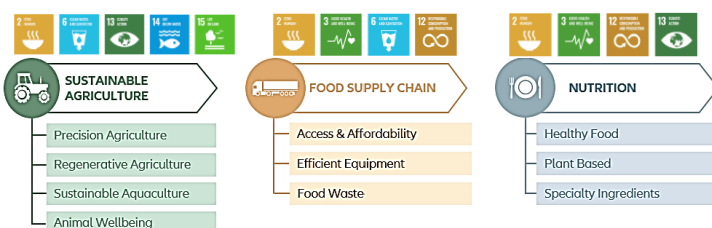
- The United Nations Sustainable Development Goals (UN SDGs) are a set of universal goals addressing the urgent environmental, social and economic challenges facing our world, including but not limited to: **Zero Hunger, Good Health and Well-Being, Clean Water and Sanitation, Responsible Consumption and Production, Climate Action, Life below Water, Life on Land.**
- The Fund follows a thematic approach to the UN SDGs - aligned investing, targeting the structural growth driven by economic and social shifts.



Sources: United Nations Sustainable Development Goals, 2020.

### 2. Investment universe: three core areas to improve the sustainability of food

- A sustainable food ecosystem is one that provides affordable and healthy food with minimum adverse ecological impacts, allowing both humans and the natural world to thrive.
- The Fund invests in **key enablers (Sustainable Agriculture, Food Supply Chain, Nutrition)** with substantial contributions to SDGs, identifying companies with solutions that actively contribute to solving the food security challenges.



Sources: United Nations Sustainable Development Goals / AllianzGI, 2021. There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long term based on their individual risk profile especially during periods of downturn in the market.

### 3. Positioned to embrace the challenges



#### Growing Market Potential

- The global organic food market is growing at healthy double-digit rate.
- Increasing health awareness among the consumers

#### Sustainability oriented

- Proactively address the environmental and social challenges around the UN SDGs, in particular the goal of “Zero Hunger”.



#### Active Management

- Food innovation and ever-changing trends around healthy eating and preferences for sustainable production allow for active management

#### Strong Team Capabilities

- Leveraging off AllianzGI insights from research platform, with the aim to generate financial alpha in addition to social and environmental alpha for the client

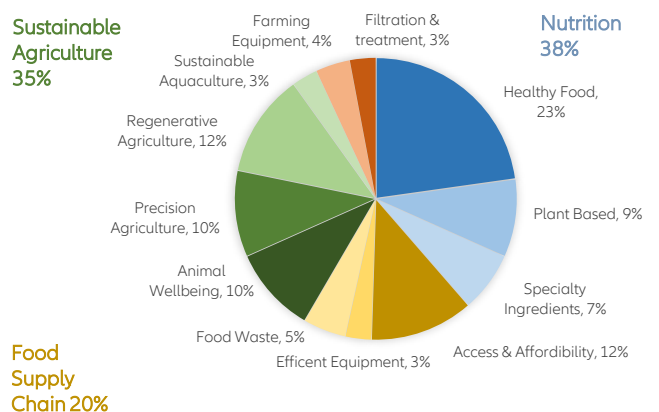


There is no guarantee that actively managed investments will outperform the broader market.

### 4. UN SDG-aligned Portfolio Allocation

- Following UN SDGs -aligned investing approach, the Fund maximise net contribution through investing in key enablers with sustainable practices.

#### Breakdown by SDG-Topics



Source: Allianz Global Investors, as 30 June 2023. The information above is provided for illustrative purposes only to demonstrate the Fund’s investment strategy, it should not be considered a recommendation to purchase or sell any particular security or strategy or an investment advice. This is for guidance only and not indicative of future allocation. Success of the strategy can not be guaranteed and losses remain possible. Figures are rounded to the nearest whole number.

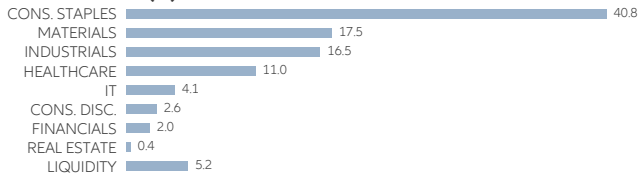
SFC-authorized  
ESG fund\*

## Dividend History <sup>1</sup>

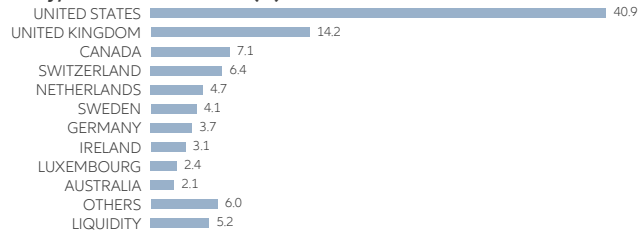
	Dividend / Share	Annualised Dividend Yield <sup>2</sup>	Ex-Dividend Date
Class A (EUR) Dis.	EUR 0.00000	0.00%	15/12/2022
	EUR 0.00000	0.00%	15/12/2021

## Fund Highlights

### Sector Allocation (%)



### Country/Location Allocation (%)



### Top 10 Holdings

	Country /Location	Sector	%
BUNGE LTD	UNITED STATES	CONS. STAPLES	5.3
NUTRIEN LTD	CANADA	MATERIALS	4.5
BUCHER INDUSTRIES AG-REG	SWITZERLAND	INDUSTRIALS	3.8
ZEBRA TECHNOLOGIES CORP-CL A	UNITED STATES	IT	3.5
CRANSWICK PLC	UNITED KINGDOM	CONS. STAPLES	3.4
GENUS PLC	UNITED KINGDOM	HEALTHCARE	3.2
NOMAD FOODS LTD	UNITED KINGDOM	CONS. STAPLES	3.2
KERRY GROUP PLC-A	IRELAND	CONS. STAPLES	3.1
DEERE & CO	UNITED STATES	INDUSTRIALS	2.9
KONINKLIJKE AHOLD DELHAIZE N	NETHERLANDS	CONS. STAPLES	2.8
<b>Total</b>			<b>35.7</b>

## Fund Details

Share Class	Class AT (USD) Acc.	Class AT (EUR) Acc.	Class A (EUR) Dis.
Benchmark	MSCI AC World (ACWI) Total Return Net		
Fund Manager	Robbie Miles		
Fund Size <sup>3</sup>	USD 59.33m		
Number of Holdings	47		
Sustainability-related Disclosure Regulation <sup>4</sup>	Article 8		
Base Currency	USD		
Subs. Fee (Sales Charge)	Up to 5%		
Mgmt. Fee (All-in-Fee <sup>5</sup> )	1.90% p.a.	1.90% p.a.	1.90% p.a.
Total Expense Ratio <sup>6</sup>	1.95%	1.95%	1.95%
Unit NAV	USD 7.3969	EUR 82.11	EUR 82.22
Inception Date	06/10/2020	06/10/2020	06/10/2020
Dividend Frequency <sup>1</sup>	N/A	N/A	Annually
ISIN Code	LU2211817866	LU2211817601	LU2211817197
Bloomberg Ticker	ALFSATU LX	ALFSATE LX	ALFSAEI LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 30/09/2023, unless stated otherwise.

\* The Fund constitutes as an ESG fund pursuant to the SFC's circular issued on 29 June 2021. HK SFC authorization is not a recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

- 1) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 2) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 3) The Fund Size quoted includes all share classes of the Fund.
- 4) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2022) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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There is no guarantee that actively managed investments will outperform the broader market. Environmental, Social and Governance (ESG) strategies consider factors beyond traditional financial information to select securities or eliminate exposure which could result in relative investment performance deviating from other strategies or broad market benchmarks.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance.

Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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