

# Allianz European Equity Dividend

Allianz Global Investors Fund  
AT / A



- The Fund is exposed to significant risks of investment/general market, country and region, European country and company-specific, and the adverse impact on RMB share classes due to currency depreciation. The economic and financial difficulties in Europe may get worse and thus may adversely affect the Fund (such as increased volatility, liquidity and currency risks associated with investments in Europe).
- The Fund is exposed to sustainable investment risks relating to KPI Strategy (Absolute) (such as foregoing opportunities to buy certain securities when it might otherwise be advantageous to do so, selling securities when it might be disadvantageous to do so, and/or reducing risk diversifications compared to broadly based funds) which may result in the Fund being more volatile and have adverse impact on the performance of the Fund and consequently adversely affect an investor's investment in the Fund.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund, particularly if such HSC are applying the IRD Neutral Policy.

## Investment Objective

The Fund aims at long-term capital growth by investing in companies of European equity markets that are expected to achieve sustainable dividend returns in accordance with the Sustainability Key Performance Indicator Strategy (Absolute) ("KPI Strategy (Absolute)"). The Fund does not constitute as an ESG fund pursuant to the SFC's circular issued on 29 June 2021.

## Performance Overview

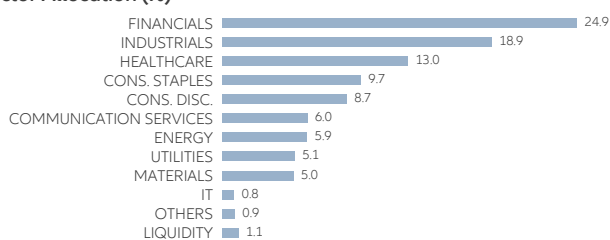
### Indexed Performance since Inception (NAV-NAV)



Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	11.62	18.46	23.87	33.20	248.79
Benchmark (%)	12.11	17.46	22.75	55.96	371.21
Calendar Year Returns	2023	2022	2021	2020	2019
NAV-NAV (%)	15.92	-6.59	16.02	-13.61	11.81
Benchmark (%)	15.83	-9.49	25.13	-3.32	26.05

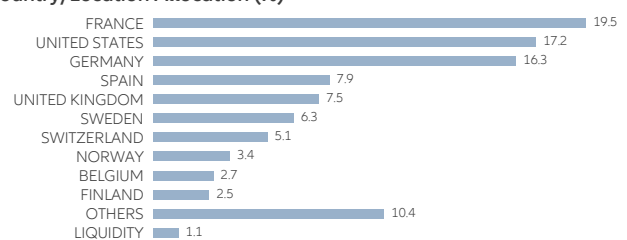
## Portfolio Analysis

### Sector Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
TOTALENERGIES SE (FR)	ENERGY	4.0
ROCHE HOLDING AG-GENUSSCHEIN (US)	HEALTHCARE	4.0
UNILEVER PLC (GB)	CONS. STAPLES	3.6
SANOFI (US)	HEALTHCARE	3.6
GSK PLC (US)	HEALTHCARE	3.3
SIEMENS AG-REG (DE)	INDUSTRIALS	3.2
MUENCHENER RUECKVER AG-REG (DE)	FINANCIALS	3.0
VOLVO AB-B SHS (SE)	INDUSTRIALS	3.0
DEUTSCHE TELEKOM AG-REG (DE)	COMMUNICATION SERVICES	2.9
INDUSTRIA DE DISENO TEXTIL (ES)	CONS. DISC.	2.8
<b>Total</b>		<b>33.4</b>

### Country/Location Allocation (%)



Dividend History <sup>1</sup>	Dividend / Share	Annualised Dividend Yield <sup>2</sup>	Ex-Dividend Date
Class A (EUR) Dis.	EUR 2.60725	1.96%	15/12/2023
	EUR 2.80714	2.37%	15/12/2022
	EUR 2.19768	1.77%	15/12/2021
	EUR 2.32347	2.09%	15/12/2020
	EUR 4.07106	3.05%	16/12/2019
	EUR 3.84918	3.07%	17/12/2018



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## Fund Details

Share Class	Class AT (EUR) Acc.	Class A (EUR) Dis.
Benchmark	MSCI Europe Total Return Net	
Fund Manager	Grant Cheng, Andrew Koch	
Fund Size <sup>3</sup>	EUR 1,407.22m	
Number of Holdings	46	
Sustainability-related Disclosure Regulation <sup>4</sup>	Article 8	
Base Currency	EUR	
Subscription Fee (Sales Charge)	Up to 5%	
Management Fee (All-in-Fee <sup>5</sup> )	1.80% p.a.	1.80% p.a.
Total Expense Ratio <sup>6</sup>	1.85%	1.85%
Unit NAV	EUR 348.79	EUR 148.76
Inception Date	10/03/2009	10/01/2011
Dividend Frequency <sup>1</sup>	N/A	Annually
ISIN Code	LU0414045822	LU0414045582
Bloomberg Ticker	ARCMEAT LX	ARCMEAE LX
<b>Cumulative Returns (%)</b>		
Year to Date	11.62	11.62
1 Year	18.46	18.47
3 Years	23.87	23.88
5 Years	33.20	33.21
Since Inception	248.79	107.64
<b>Calendar Year Returns (%)</b>		
2023	15.92	15.92
2022	-6.59	-6.58
2021	16.02	16.02
2020	-13.61	-13.61
2019	11.81	11.81

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/08/2024, unless stated otherwise.

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Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. Benchmark performance is calculated in denominated currency of the respective share class. HKD/USD based investors are exposed to foreign exchange fluctuations.

- 1) Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 2) Annualised Dividend Yield = Dividend Per Share / Ex-Dividend Date NAV. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 3) The Fund Size quoted includes all share classes of the Fund.
- 4) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 5) The All-in-Fee includes the expenses previously called management and administration fees.
- 6) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2023) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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# Allianz European Equity Dividend

Allianz Global Investors Fund  
AM / AMgi



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## Performance Overview

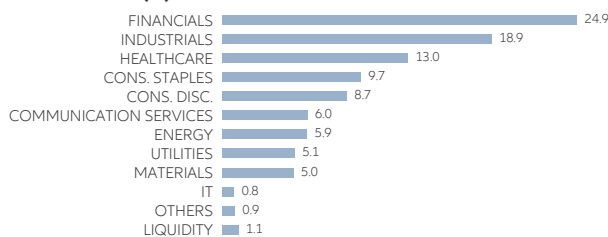
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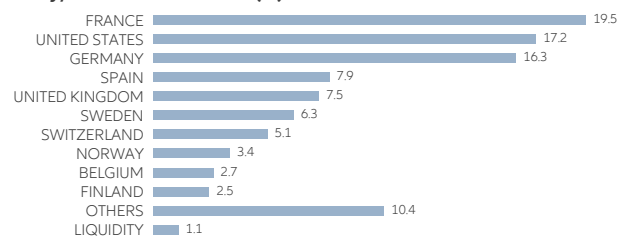
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Benchmark (%)		12.11	17.46	22.75	55.96	121.97
	Calendar Year Returns	2023	2022	2021	2020	2019
NAV-NAV (%)		15.97	-6.67	16.10	-13.59	11.78
Benchmark (%)		15.83	-9.49	25.13	-3.32	26.05

## Portfolio Analysis

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### Country/Location Allocation (%)



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INDUSTRIA DE DISENO TEXTIL (ES)	CONS. DISC.	2.8
<b>Total</b>		<b>33.4</b>

Dividend History <sup>1</sup>	Dividend / Share	Annualised Dividend Yield <sup>2</sup>	Ex-Dividend Date
Class AM (EUR) Dis.	EUR 0.03750	4.62%	16/08/2024
Class AM (H2-AUD) Dis.	AUD 0.04200	5.48%	16/08/2024
Class AM (H2-HKD) Dis.	HKD 0.04232	5.11%	16/08/2024
Class AM (H2-USD) Dis.	USD 0.05400	6.62%	16/08/2024
Class AM (H2-RMB) Dis.	CNY 0.02878	4.13%	16/08/2024
Class AM (H2-SGD) Dis.	SGD 0.03700	5.20%	16/08/2024
Class AM (H2-NZD) Dis.	NZD 0.05100	7.01%	16/08/2024
Class AM (H2-GBP) Dis.	GBP 0.03703	5.50%	16/08/2024
Class AMgi (H2-JPY) Dis.	JPY 15.77500	6.56% <sup>3</sup>	16/08/2024



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## Fund Details

Share Class ^	Class AM (EUR) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-HKD) Dis.	Class AM (H2-USD) Dis.	Class AM (H2-RMB) Dis.	Class AM (H2-SGD) Dis.	Class AM (H2-NZD) Dis.	Class AM (H2-GBP) Dis.	Class AMgi (H2-JPY) Dis.
Benchmark	MSCI Europe Total Return Net								
Fund Manager	Grant Cheng, Andrew Koch								
Fund Size <sup>4</sup>	EUR 1,407.22m								
Number of Holdings	46								
Sustainability-related Disclosure Regulation <sup>5</sup>	Article 8								
Base Currency	EUR								
Subscription Fee (Sales Charge)	Up to 5%								
Management Fee (All-in-Fee <sup>6</sup> )	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.	1.80% p.a.
Total Expense Ratio <sup>7</sup>	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	1.85%	N/A
Unit NAV	EUR 10.3017	AUD 9.7534	HKD 10.5294	USD 10.4592	CNY 8.8095	SGD 9.0518	NZD 9.3294	GBP 8.5782	JPY 2,046.16
Inception Date	02/10/2013	02/10/2013	02/10/2013	02/10/2013	18/02/2014	14/04/2014	01/04/2016	16/10/2017	01/07/2024
Dividend Frequency <sup>1</sup>	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly	Monthly
ISIN Code	LU0971552913	LU0971552756	LU0971552830	LU0971552673	LU1015033050	LU1046248800	LU1372148574	LU1670757035	LU2824651165
Bloomberg Ticker	AEAMRIE LX	AEAMH2H LX	AEAH2HK LX	AEAH2US LX	ALEH2CN LX	ALEAMHS LX	ALEDAMN LX	ALEANHG LX	ALLEDAH LX
<b>Cumulative Returns (%)</b>									
Year to Date	11.62	11.83	11.97	12.71	10.84	11.47	12.51	12.37	-
1 Year	18.46	18.72	19.35	20.34	17.26	18.23	19.77	20.07	-
3 Years	23.88	26.44	29.46	31.84	27.01	27.37	30.56	28.20	-
5 Years	33.18	35.07	43.47	46.20	45.11	39.20	40.87	37.83	-
Since Inception	71.97	96.53	93.30	102.42	103.83	73.48	69.96	31.60	-
<b>Calendar Year Returns (%)</b>									
2023	15.97	16.40	17.61	18.42	14.89	16.59	17.99	17.57	-
2022	-6.67	-5.37	-4.25	-3.87	-3.72	-4.62	-4.38	-5.37	-
2021	16.10	16.42	16.70	17.08	19.67	16.79	16.96	16.44	-
2020	-13.59	-14.73	-12.18	-12.28	-11.05	-13.21	-14.26	-14.20	-
2019	11.78	13.99	14.30	15.13	15.07	14.27	14.07	12.90	-

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<sup>4</sup> The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

- 1) Dividend payments are applicable for Class AM Dis (monthly distribution) and for Class AMgi Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM) or effectively out of capital (Class AMgi). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.
- 2) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
- 3) Annualised Dividend Yield =  $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12 \times 1.5} - 1] \times 100$ . The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.
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