

Allianz Choice RMB Money Market Fund

ALLIANZ GLOBAL INVESTORS CHOICE FUND

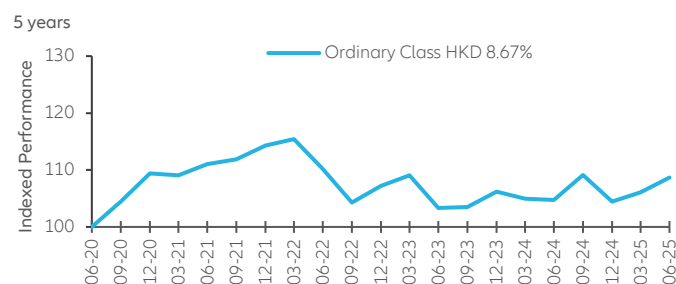
Risk Disclosure

- Subscribing for units in the Fund is not the same as placing monies on deposit with a bank or deposit-taking company.
- The Fund is exposed to investment risk, risk of investing in fixed-interest securities, currency risk, downgrading risk and inflation risk.
- The Fund invests in China market and Renminbi may be subject to the related risks including market risk, Chinese RMB currency risk, risk of limited pool of investments, liquidity risk, credit risk and taxation risk.
- The Fund may invest in financial futures or options contracts which may expose to higher counterparty, liquidity and market risks. Use of such derivatives may become ineffective and result in significant losses to the Fund. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- Investment involves risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.

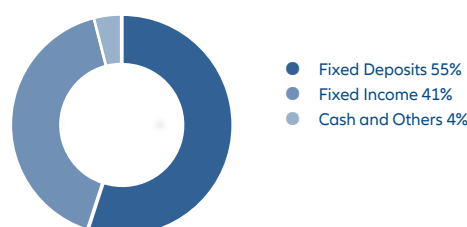
Investment Objective

The Fund aims to provide a convenient and realizable medium of investment and seek income and capital gains over the long run.

Performance Overview



Portfolio Analysis ¹



Cumulative Returns

Share Class	Year to Date	3 Months	1 Year	3 Years	5 Years	Since inception	2020	2021	2022	2023	2024
Ordinary Class HKD	4.01%	2.42%	3.73%	-1.38%	8.67%	14.10%	8.29%	4.44%	-6.17%	-0.98%	-1.61%
Ordinary Class – C RMB	0.39%	0.10%	0.99%	-	-	2.30%	-	-	-	-	1.60%
Administration Class HKD*	3.81%	2.43%	3.23%	-3.84%	-2.01%	-7.40%	6.97%	-2.43%	-6.88%	-2.25%	-2.30%

Calendar Year Returns

Fund Details

Share Class	Inception Date	NAV per Unit	Management Fee	Fund Manager	Fund size*
Ordinary Class HKD (HK0000138492)	03/2013	HKD11.41	0.25% p.a.		
Ordinary Class – C RMB (HK0000967213)	11/2023	RMB10.23	0.25% p.a.	Wendy Lee	RMB 139.76m
Administration Class HKD* (HK0000152048)	06/2013	HKD9.26	0.25% p.a.		

Top 10 Holdings²

CMB WING LUNG BANK LTD 1.17% 21/07/2025	4.32%
HONG KONG MORTGAGE CORP SER EMTN (REG S) 3.40% 25/10/2025	3.60%
SUMITOMO MITSUI BKG CORP 1.15% 03/07/2025	3.58%
MTR CORP LTD SER EMTN (BR) 3.45% 08/07/2025	3.58%
IND AND COM BK OF CHINA (ASIA) 1.70% 16/07/2025	3.58%
CHINA CONSTRUCT BK/SYDNEY SER (REG S) 0.00% CD 09/07/2025	3.58%
IND & COMM BK CHN/SEOUL SER 0.00% CD 24/09/2025	3.56%
IND & COMM BK CHN/TOKYO SER 0.00% CD 12/12/2025	3.55%
CHINA CONSTRUCT BK/TOKYO SER 0.00% CD 04/12/2025	3.54%
SUMITOMO MITSUI BKG CORP 1.25% 07/07/2025	2.90%

Manager's Comments

The offshore RMB appreciated against the USD by 0.7% in June, helped by encouraging signs of trade talks with the US. The actual trade talks took place in London, starting on June 9th, with the US signalling a willingness to remove restrictions on some tech exports in exchange for assurances that China will ease limits on rare earth shipments. In addition, broad USD weakness and more advancements in the US-China trade deal at the end of the month led to further strengthening of the currency.

Source: All fund data quoted from Allianz Global Investors/HSBC/IDS GmbH, as at 30/06/2025, unless stated otherwise.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated.

¹ "Cash and others" represents cash at call, account receivable and account payable.

² "Top 10 Holdings" does not include "cash and others" which represents cash at call, account receivable and account payable.

*The Administration Class HKD is available to ORSO Schemes only and not for retail public.

* The Fund Size quoted includes all share classes of the Fund.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice. Investing in fixed income instruments (if applicable) may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemption. Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance.

Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

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安聯精選人民幣貨幣市場基金

安聯精選基金

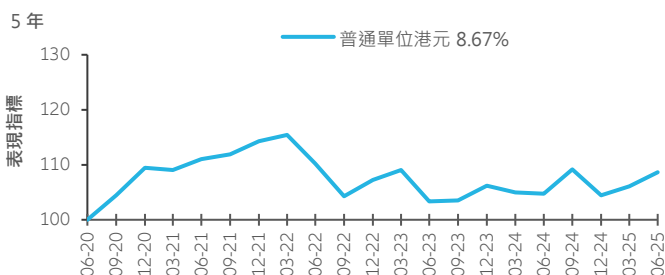
風險披露

- 認購於本基金的單位並不同存款於銀行或接受存款公司。
- 本基金須承擔投資附息證券的風險及與個別公司有關的風險、貨幣風險、評級下調風險及通脹風險。
- 本基金投資於中國市場及人民幣，可能須承擔有關風險包括市場風險、人民幣貨幣風險、投資範圍受限制的風險、流通性風險、信用風險及稅務風險。
- 本基金可投資於金融期貨或期權合約，會涉及較高的交易對手、流通性及市場風險。運用金融衍生工具可能失效及/或導致基金蒙受重大虧損。本基金的衍生工具風險承擔淨額最高可達本基金資產淨值的50%。
- 投資涉及的風險可能導致投資者損失部份或全部投資金額。
- 投資者不應單靠本文件的資料而作出投資決定。

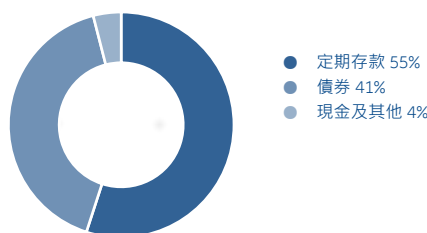
投資目標

本基金提供一種簡便及容易變現的投資工具，以達致長期收入和資本增值。

表現回顧



投資組合¹



累積表現

單位	年初至今	3個月	1年	3年	5年	自成立日起	2020	2021	2022	2023	2024
普通單位港元	4.01%	2.42%	3.73%	-1.38%	8.67%	14.10%	8.29%	4.44%	-6.17%	-0.98%	-1.61%
普通 - C 單位人民幣	0.39%	0.10%	0.99%	-	-	-	-	-	-	-	1.60%
行政單位港元*	3.81%	2.43%	3.23%	-3.84%	-2.01%	-7.40%	6.97%	-2.43%	-6.88%	-2.25%	-2.30%

曆年表現

基金詳情

單位	成立日期	單位資產淨值	管理年費	基金經理	基金資產值 [^]
普通單位港元 (HK0000138492)	03/2013	11.41 港元	每年 0.25%		
普通 - C 單位人民幣 (HK0000967213)	11/2023	10.23 人民幣	每年 0.25%	Wendy Lee	139.76 百萬人民幣
行政單位港元* (HK0000152048)	06/2013	9.26 港元	每年 0.25%		

十大主要投資²

CMB WING LUNG BANK LTD 1.17% 21/07/2025	4.32%
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基金經理評論

由於中美的貿易談判出現令人鼓舞的跡象，離岸人民幣兌美元在6月份升值0.7%。貿易談判於6月9日開始在倫敦舉行，美國表示願意撤銷對個別科技產品的出口限制，以換取中國放寬稀土出口限制的保證。此外，美元普遍轉弱，加上中美兩國的貿易談判在月底達成更多進展，令人民幣進一步轉強。

資料來源：除另有註明外，所有基金資料均為安聯投資 / 滙豐 / IDS GmbH，截至30/06/2025。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。

除非另行通知，以上所有數據均為截至/或該月最後一個工作天的數據資料。

¹ “現金及其他”包括通知現金、應收款項及應付款項。

² “十大主要投資”並不包括“現金及其他”。“現金及其他”包括通知現金、應收款項及應付款項。

*行政單位港元僅供職業退休計劃並不提供予零售公眾投資。

[^] 基金資產值已涵蓋其所有股份類別。

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安聯環球投資亞太有限公司（香港金鐘道88號太古廣場二座32樓）是基金香港代表並受香港證券及期貨事務監察委員會（香港觀彌敦道18號海山中心54樓）監管。