

# Allianz Choice HK\$ Cash Fund

## ALLIANZ GLOBAL INVESTORS CHOICE FUND

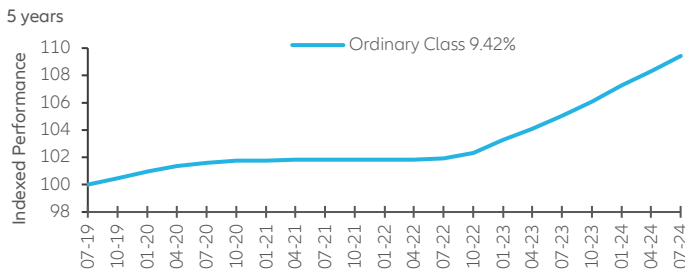
### Risk Disclosure

- Subscribing for units in the Fund is not the same as placing monies on deposit with a bank or deposit-taking company.
- The Fund is exposed to investment risk, risk of investing in interest-bearing securities and inflation risk.
- Investment involves risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.

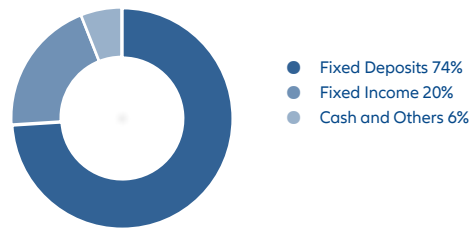
### Investment Objective

The Fund aims to provide a convenient and easily realisable medium of investment for investors who require an income stream combined with a high degree of capital protection by investing in HK dollar denominated bank deposits and other high quality HK dollar denominated fixed interest and other monetary instruments.

### Performance Overview



### Portfolio Analysis<sup>1</sup>



### Cumulative Returns

Share Class	Year to Date	3 Months	1 Year	3 Years	5 Years	Since inception	2019	2020	2021	2022	2023
Ordinary Class	2.39%	1.03%	4.18%	7.45%	9.42%	37.00%	1.77%	0.95%	0.08%	1.02%	3.88%
Administration Class*	2.09%	0.83%	3.65%	5.90%	6.92%	22.10%	1.32%	0.52%	-0.43%	0.61%	3.37%

### Calendar Year Returns

### Fund Details

Share Class	Inception Date	NAV per Unit	Management fee	Fund Manager	Fund size <sup>^</sup>
Ordinary Class (HK0000061793)	06/2001	HKD13.70	0.25% p.a.	Helen Lam	HKD 1,309.96m
Administration Class* (HK0000061801)	02/2002	HKD12.21	0.25% p.a.		

### Top 10 Holdings<sup>2</sup>

CHINA CONSTR BK (ASIA) CORP 4.35% 25/10/2024	3.19%
UNITED OVERSEAS BANK HONG KONG 4.02% 26/08/2024	3.12%
BANK OF TOKYO-MITSUBISHI UFJ 4.58% 06/09/2024	2.70%
HONG KONG T-BILL SER 91 0.00% 16/10/2024	2.65%
SUMITOMO MITSUI BKG CORP 4.47% 10/10/2024	2.50%
DAH SING BK LTD 4.10% 05/08/2024	2.36%
SUMITOMO MITSUI BKG CORP 4.37% 12/08/2024	2.31%
HONG KONG MORTGAGE CORP SER EMTN (BR) 3.54% 24/09/2024	2.29%
BANK OF NOVA SCOTIA SER EMTN (REG S) 5.25% 17/08/2024	2.14%
AGRICULTURAL BANK OF CHINA (HK) 4.50% 18/10/2024	2.08%

### Manager's Comments

Hong Kong money market rates dropped in July by a larger magnitude than the US. Hong Kong 3-month HIBOR went down by 18 b.p. to 4.57%. Hong Kong dollar exchange rate remained stable throughout the month. While Hong Kong interest rates will continue to follow the US interest rate for direction, abundant liquidity should allow Hong Kong rates to continue trading lower relative to its US counterpart. On the economic data front, unemployment rate stayed low at 3.0%, while retail sales volume was better than expected but still declined 11.2% year-on-year in June.

Source: All fund data quoted from Allianz Global Investors/HSBC/IDS GmbH, as at 31/07/2024, unless stated otherwise.

The performance is calculated on NAV-to-NAV basis, with net income reinvested, in HKD.

All figures are shown as at/or referenced using the last business day of the month unless otherwise indicated

<sup>1</sup> "Cash and others" represents cash at call, account receivable and account payable.

<sup>2</sup> "Top 10 Holdings" does not include "cash and others" which represents cash at call, account receivable and account payable.

\*The Administration Class is available to ORSO Schemes only and not for retail public.

<sup>^</sup> The Fund Size quoted includes all share classes of the Fund.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice. Investing in fixed income instruments (if applicable) may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemption. Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

Allianz Global Investors Asia Pacific Limited (32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong) is the Hong Kong Representative and is regulated by the Securities and Futures Commission of Hong Kong. (54/F, One Island East 18 Westlands Road, Quarry Bay, Hong Kong).

# 安聯精選港元現金基金

## 安聯精選基金

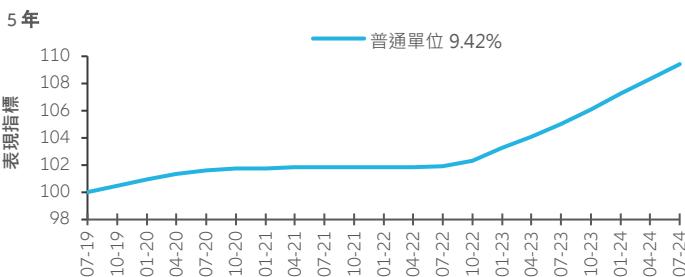
### 風險披露

- 認購本基金之單位並不同存款於銀行或接受存款公司。
- 本基金須承擔投資風險、投資附息證券的風險及通脹風險。
- 投資涉及的風險可能導致投資者損失部份或全部投資金額。
- 投資者不應單靠本文件的資料而作出投資決定。

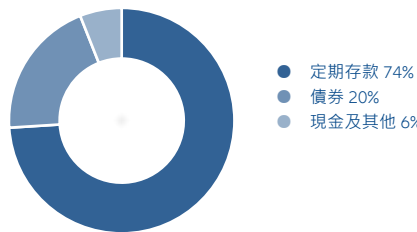
### 投資目標

本基金透過投資於港元銀行存款，及其他優質港元定息與其他貨幣票據，以取得收入又要高度保本之投資者，提供一種簡便及容易變現之投資工具。

### 表現回顧



### 投資組合<sup>1</sup>



### 累積表現

### 曆年表現

單位	年初至今	3個月	1年	3年	5年	自成立日起	2019	2020	2021	2022	2023
普通單位	2.39%	1.03%	4.18%	7.45%	9.42%	37.00%	1.77%	0.95%	0.08%	1.02%	3.88%
行政單位*	2.09%	0.83%	3.65%	5.90%	6.92%	22.10%	1.32%	0.52%	-0.43%	0.61%	3.37%

### 基金詳情

單位	成立日期	單位資產		基金經理	基金資產值 <sup>^</sup>
		淨值	管理年費		
普通單位 (HK0000061793)	06/2001	13.70 港元	每年 0.25%	林綺君	1,309.96 百萬港元
行政單位* (HK0000061801)	02/2002	12.21 港元	每年 0.25%		

### 十大主要投資<sup>2</sup>

CHINA CONSTR BK (ASIA) CORP 4.35% 25/10/2024	3.19%
UNITED OVERSEAS BANK HONG KONG 4.02% 26/08/2024	3.12%
BANK OF TOKYO-MITSUBISHI UFJ 4.58% 06/09/2024	2.70%
HONG KONG T-BILL SER 91 0.00% 16/10/2024	2.65%
SUMITOMO MITSUI BKG CORP 4.47% 10/10/2024	2.50%
DAH SING BK LTD 4.10% 05/08/2024	2.36%
SUMITOMO MITSUI BKG CORP 4.37% 12/08/2024	2.31%
HONG KONG MORTGAGE CORP SER EMTN (BR) 3.54% 24/09/2024	2.29%
BANK OF NOVA SCOTIA SER EMTN (REG S) 5.25% 17/08/2024	2.14%
AGRICULTURAL BANK OF CHINA (HK) 4.50% 18/10/2024	2.08%

### 基金經理評論

香港貨幣市場利率在7月份的跌幅大於美國。香港3個月銀行同業拆息下跌18點子至4.57%。港元匯率在月內維持穩定。雖然香港利率將繼續追隨美國利率，但充裕的流動性應能令香港利率持續低於美國利率。經濟數據方面，6月份失業率維持在3.0%的低位，而零售銷量亦優於預期，但仍然按年下跌11.2%。

資料來源：除另有註明外，所有基金資料均為安聯投資 / 滙豐 / IDS GmbH，截至31/07/2024。

表現是按資產淨值對資產淨值作為基礎，淨收益再投資及以港元為計算單位。

除非另行通知，以上所有數據均為截至/或該月最後一個工作天的數據資料。

<sup>1</sup> “現金及其他”包括通知現金、應收款項及應付款項。

<sup>2</sup> “十大主要投資”並不包括“現金及其他”。“現金及其他”包括通知現金、應收款項及應付款項。

\*行政單位僅供職業退休計劃並不提供予零售公眾投資。本文內所載的資料於刊載時均取材自本公司相信是準確及可靠的來源。

<sup>^</sup> 基金資產值已涵蓋其所有股份類別。

本公司保留權利於任何時間更改任何資料，無須另行通知。本文並非就內文提及的任何證券提供建議、邀請或招攬買賣該等證券。閣下不應僅就此處提供的資料而作出投資決定，並請向財務顧問諮詢獨立意見。投資者投資於固定收益投資工具（如適用）可能須承受各種風險，包括但不局限於信用、利率、流通性及受限靈活性的風險。此風險受經濟環境和市場條件改變，因而會對投資價值構成不利影響。當票面利率上升時期，固定收益投資工具（如淡倉）的價值一般預期下降。當利率下降時期，價值也一般預期上升。流動性風險可能推遲或阻止提取或贖回投資。投資涉及風險，尤其是投資於新興及發展中市場所附帶之風險。過往表現並非未來表現的指引。投資者在投資之前應細閱銷售文件，瞭解基金詳情包括風險因素。本文件及網站並未經香港證券及期貨事務監察委員會審核，發行人為安聯環球投資亞太有限公司。

安聯環球投資亞太有限公司（香港金鐘道88號太古廣場二座32樓）是基金香港代表並受香港證券及期貨事務監察委員會（香港觀魚涌華蘭路18號港島東中心54樓）監管。