

Allianz China Healthy Living

Allianz Global Investors Fund
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- The Fund is exposed to significant risks relating to investment/general market, country and region, emerging market, concentration, company-specific, healthcare and healthy lifestyle sector, ChiNext Market and/or the STAR Board, small-capitalisation / mid-capitalisation companies, currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund may invest in the China A-Shares market directly via the Stock Connect or other foreign access regimes and/or other permitted means and/or indirectly through all eligible instruments and thus is subject to the associated risks (including quota limitation, change in rule and regulations, repatriation of the Fund's monies, trade restrictions, China market volatility and uncertainty, potential clearing and/or settlement difficulties, change in economic, social and political policy in PRC and Mainland China tax risks).
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.
- **Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.

Investment Objective

The Fund aims at long-term capital growth by investing in equities of companies of the People's Republic of China ("PRC"), Hong Kong and Macau with a focus on companies with an engagement in the area of healthcare and a healthy lifestyle.

Performance Overview

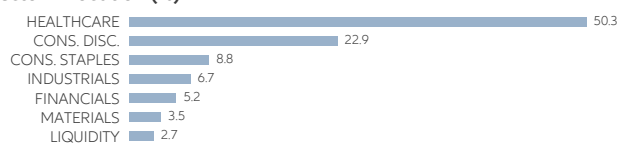
Indexed Performance since Inception (NAV-NAV)



Cumulative Returns	Year to Date	3 Months	1 Year	Since Inception
NAV-NAV (%)	-7.72	0.09	-16.73	-36.32
Benchmark (%)	4.87	6.67	-0.15	-15.99
Calendar Year Returns	2023	2022		
NAV-NAV (%)	-25.80	-7.00 ¹		
Benchmark (%)	-11.53	-9.45 ¹		

Portfolio Analysis

Sector Allocation (%)



Country/Location Allocation (%)



Top 10 Holdings (Country/Location)	Sector	%
AKESO INC (CN)	HEALTHCARE	7.7
HUTCHMED CHINA LTD (CN)	HEALTHCARE	6.6
HYGEIA HEALTHCARE HOLDINGS C (CN)	HEALTHCARE	5.2
SHENZHEN MINDRAY BIO-MEDIC-A (CN)	HEALTHCARE	4.2
JIANGSU HENGRUI PHARMACEUT-A (CN)	HEALTHCARE	4.0
ANTA SPORTS PRODUCTS LTD (CN)	CONS. DISC.	3.5
LONZA GROUP AG-REG (CH)	HEALTHCARE	3.5
ABBISKO CAYMAN LTD (CN)	HEALTHCARE	3.5
SUZHOU NANOMICRO TECHNOLOG-A (CN)	MATERIALS	3.5
QINGDAO HAIER BIOMEDICAL C-A (CN)	HEALTHCARE	3.2
Total		44.9



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Fund Details

Share Class	Class AT (USD) Acc.
Benchmark	MSCI China All Shares Total Return Net
Fund Manager	Alex Jiang
Fund Size ²	USD 3.45m
Number of Holdings	37
Sustainability-related Disclosure Regulation ³	Article 6
Base Currency	USD
Subscription Fee (Sales Charge)	Up to 5%
Management Fee (All-in-Fee ⁴)	2.25% p.a.
Total Expense Ratio ⁵	2.27%
Unit NAV	USD 6.3681
Inception Date	14/07/2022
Dividend Frequency	N/A
ISIN Code	LU2488822045
Bloomberg Ticker	ALVBTAT LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH, as at 31/05/2024, unless stated otherwise.

- 1) Performance is calculated from inception of the share class until the end of that calendar year.
- 2) The Fund Size quoted includes all share classes of the Fund.
- 3) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.
- 4) The All-in-Fee includes the expenses previously called management and administration fees.
- 5) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2023) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

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