

- The Fund aims at long-term capital growth and income by investing in equity and bond markets in Asia Pacific.
- The Fund is exposed to significant risks of investment/general market, interest rate, company-specific, creditworthiness/credit rating/downgrading, default, valuation, sovereign debt, country and region, emerging market, asset allocation, volatility and liquidity, currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund may invest in the China A-Shares market directly via the Stock Connect or other foreign access regimes and/or other permitted means and/or indirectly through all eligible instruments and thus is subject to the associated risks (including quota limitation, change in rule and regulations, repatriation of the Fund's monies, trade restrictions, China market volatility and uncertainty, potential clearing and/or settlement difficulties, change in economic, social and political policy in PRC and Mainland China tax risks).
- The Fund may invest in high-yield (non-investment grade and unrated) investments which may subject to higher risks, such as volatility, loss of principal and interest, creditworthiness and downgrading, default, interest rate, general market and liquidity risks and therefore may increase the risk of loss of original investment.
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- Investing in share class with fixed distribution percentage (Class AMf) is not an alternative to fixed interest paying investment. Investors should note that fixed distribution percentage is not guaranteed. The percentage of distributions paid by these share classes is unrelated to expected or past income or returns of these share classes or the Fund. Distribution will continue even the Fund has negative returns and may adversely impact the net asset value of the Fund. Positive distribution yield does not imply positive return.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.

Note: Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.



Multiple currency share classes (including currency-hedged share classes*) available
AUD/HKD/
RMB/USD

Allianz Asian Multi Income Plus

- Asian income and growth investment strategy that captures the opportunities in the region
- Diversified portfolio of securities across Asian equity and bond markets
- Distribution AM share classes aims at monthly distribution (yields are not guaranteed, dividend may be paid out from capital)^{Note}

To follow our strategies?
Scan the QR code to
download the App now!



[^] The currencies-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

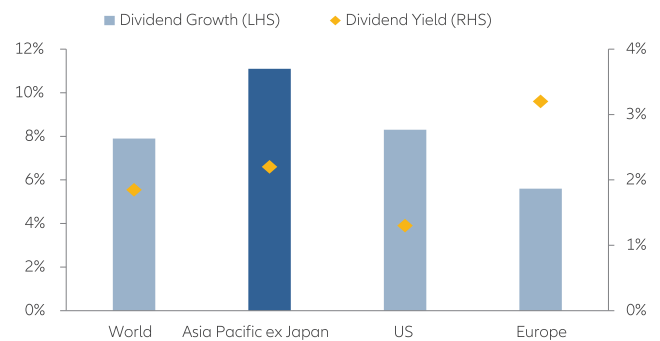
Market Insights

1. Asia equities offer attractive opportunities of capital growth and dividends

- The dividend culture in Asia has been evolving. Asian equities offer a dividend yield higher than world average, and have demonstrated faster dividend growth in the last two decades, with compound annual growth rate (CAGR) at 9.5% for Asia Pacific, 7.5% for US and 3.8% for Europe.
- Both capital growth and dividend income have been key contributors to the total return of Asian equity. A total return approach that includes both the capital appreciation potential as well as dividend growth would be appropriate to capture a wider range of income and growth opportunities in the region.

Chart 1 source from Jefferies Equity Research, as of 21 October 2024. Dividend growth is calculated based on local currency dividend index using current MSCI universe. CAGR refers to compound annualised growth rate since 2004. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

Chart 1: Dividend growth since 2004 and latest dividend yields – World and Asia comparison
(Dividend CAGR, based on current MSCI universe, local currency)

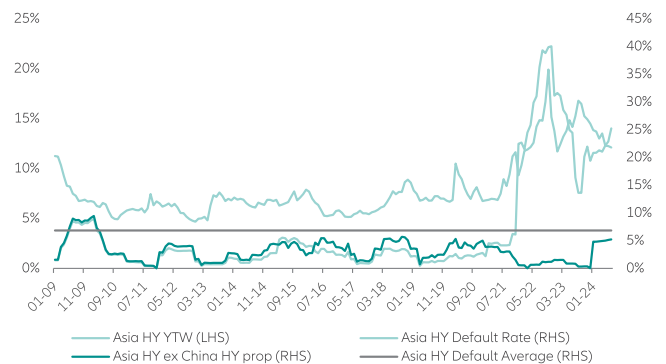


2. Asian bonds: Valuations broadly attractive on a historical basis

- The long-term risk/reward ratio of the asset class is compelling and with market valuations cheap on a historical basis, the asset class presents opportunities for strong spread compression and attractive carry.

Chart 2 source from BoFA Research, Bloomberg, JP Morgan, Allianz Global Investors, as of 31 July 2024. The above is for illustrative purpose only and is not a recommendation or advice to buy or sell. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

Chart 2: Asian USD Bonds – Yield to Worst

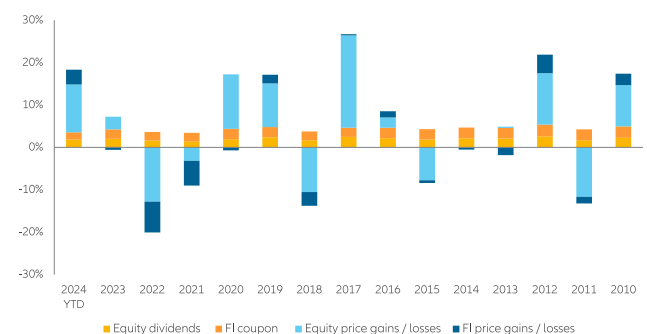


3. Total return investing in Asia

- An Asian income strategy combining equities and bonds can provide a blend of growth and income to capture the total return potential in the Asian markets.

Chart 3 source from Bloomberg, Allianz Global Investors, as of 30 September 2024. Investment involves risks. Past performance, or any prediction, projection or forecast, is not indicative of future performance.

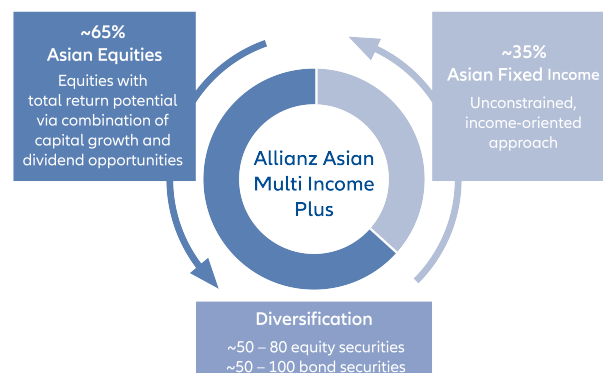
Chart 3: Total return breakdown of an Asian growth and income portfolio
(Represented by 65% MSCI AC Asia Pacific ex Japan Index + 35% JACI Non-Investment Grade Index)



Fund Features

1. Diversified portfolio of securities across Asian equity and fixed income markets

- The Fund utilises strategic asset allocation across Asian equities and fixed income.
- The equity portfolio is the main driver of potential capital growth, with the ability to support income generation through dividends. The fixed income portfolio is primarily for seeking income generation.
- With a diversified portfolio, we aim to avoid excessive exposure to individual stocks to reduce single security risk and seek for multiple and diversified sources of income.

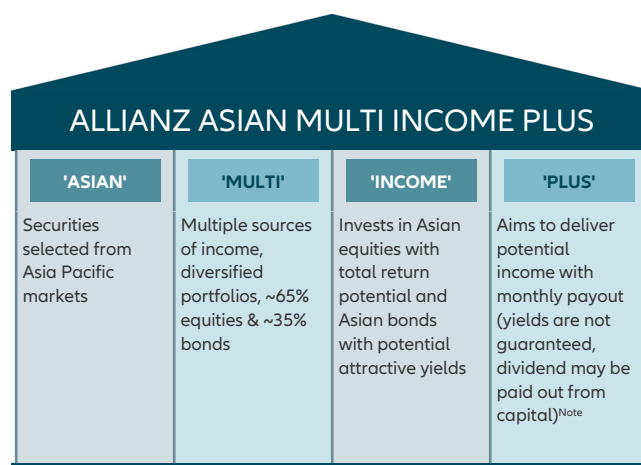


2. Aims to deliver a combination of income and long term capital growth (yields are not guaranteed, dividend may be paid out from capital)^{Note}

- The Fund aims to implement a monthly distribution (yields are not guaranteed, dividend may be paid out from capital)^{Note}.
- The investment team seeks to achieve long-term capital growth by participating in the upside of Asia's equity and fixed income markets, and provide potential downside protection in down markets. Security selection involves a disciplined bottom-up process that is unconstrained by a benchmark, allowing for a spread of exposure to different countries and sectors.

Source: Allianz Global Investors. There is no guarantee that these investment strategies and processes will be effective under all market conditions and investors should evaluate their ability to invest for a long-term based on their individual risk profile especially during periods of downturn in the market.

A less volatile way to access long-term income and growth in Asia – potential upside from Asian markets with taking lower equity risk



- Riding on the yield advantage in the Asian equity and bond markets, the Fund aims to provide the investors with opportunities for additional source of income.
- Sustainability of potential income is key to the investment philosophy.

i: Annualised Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

Dividend history of Allianz Asian Multi Income Plus – Class AM (USD) Distribution in the past 6 months^{Note}

Ex-Dividend Date	Dividend Per Share (USD)	Annualised Dividend Yield ⁱ (%)
16/03/2026	0.02100	3.58%
16/02/2026	0.02100	3.51%
15/01/2026	0.02100	3.71%
15/12/2025	0.02100	3.88%
17/11/2025	0.02100	3.87%
15/10/2025	0.02100	3.93%

BENCHMARK Fund of the Year Award 2018,
House Awards, Outstanding Achiever - Multi-Asset Income ¹

Performance Overview – Class AM (USD) Dis.

Cumulative Returns	Year to Date	1 Year	3 Years	5 Years	Since Inception
NAV-NAV (%)	3.57	22.78	31.92	2.34	65.40
Calendar Year Returns	2025	2024	2023	2022	2021
NAV-NAV (%)	19.43	11.07	-2.96	-16.34	-5.21

Monthly Dividend History ²

	Dividend / Share	Annualised Dividend Yield ³	Ex-Dividend Date
Class AM (USD) Dis.	USD 0.02100	3.58%	16/03/2026
Class AM (HKD) Dis.	HKD 0.01900	3.51%	16/03/2026
Class AM (H2-AUD) Dis.	AUD 0.01745	3.20%	16/03/2026
Class AM (H2-RMB) Dis.	CNY 0.00900	1.51%	16/03/2026

Top 5 Holdings (Country/Location) - Equity

	Sector	%
TAIWAN SEMICONDUCTOR MANUFAC (TW)	IT	5.0
SAMSUNG ELECTRONICS CO LTD (KR)	IT	3.7
TENCENT HOLDINGS LTD (CN)	COMM. SERV.	2.6
PING AN INSURANCE GROUP CO-H (CN)	FINANCIALS	2.3
UNIMICRON TECHNOLOGY CORP (TW)	IT	2.0

Top 5 Holdings (Country/Location) - Fixed Income

	Sector	%
HDFC BANK LTD REGS CONV FIX TO FLOAT 3.700% 25.02.2198 (IN)	BANKS	1.1
SUNSHINE LIFE INSURANCE FIX 4.500% 20.04.26 (CN)	INSURANCE	0.8
SAMMAAN CAPITAL LTD REGS FIX 8.950% 28.08.28 (IN)	DIV. FIN. SERVICES	0.8
STUDIO CITY CO LTD REGS FIX 7.000% 15.02.27 (MO)	CONS. CYCLICAL	0.8
SUMITOMO CORP EMTN FIX 4.200% 04.03.31 (JP)	CONS. CYCLICAL	0.8

Fund Details

Share Class [^]	Class AM (USD) Dis.	Class AM (HKD) Dis.	Class AM (H2-AUD) Dis.	Class AM (H2-RMB) Dis.	Class AT (USD) Acc.
Fund Manager	Ian Lee, Elvis Chan				
Fund Size ⁴	USD 182.85m				
Number of Holdings	138				
Sustainability-related Disclosure Regulation ⁵	Article 6				
Base Currency	USD				
Subs. Fee (Sales Charge)	Up to 5%				
Mgmt. Fee (All-in-Fee ⁶)	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.	1.50% p.a.
Total Expense Ratio ⁷	1.56%	1.56%	1.56%	1.56%	1.56%
Unit NAV	USD 6.8955	HKD 6.3555	AUD 6.3938	CNY 6.9433	USD 15.4323
Inception Date	17/05/2010	16/08/2011	15/09/2014	06/05/2015	21/10/2011
Dividend Frequency ²	Monthly	Monthly	Monthly	Monthly	N/A
ISIN Code	LU0488056044	LU0648948544	LU0648982212	LU1218110499	LU0384037296
Bloomberg Ticker	ALASMIPLX	ALASMAMLX	AAMIPAMLX	AAMAH2RLX	ALASMAULX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/03/2026, unless stated otherwise.

Fund performance is calculated on NAV to NAV basis in denominated currency of the respective share class with gross dividends re-invested. HKD/USD based investors are exposed to foreign exchange fluctuations.

[^] The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

1) Source: BENCHMARK. House Award was given to Allianz Global Investors Asia Pacific Limited. House Awards received are based on qualitative methodology and tools determined by BENCHMARK magazine. Awards received are based on performance data between 1 October 2017 and 30 September 2018.

2) Dividend payments are applicable for Class AM Dis (monthly distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class AM). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.

3) Annualised Dividend Yield = $[(1 + \text{Dividend Per Share} / \text{Ex-Dividend Date NAV})^{12} - 1] \times 100$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend is not guaranteed. Historical dividend yield is not indicative of future dividend payouts.

4) The Fund Size quoted includes all share classes of the Fund.

5) EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.

6) The All-in-Fee includes the expenses previously called management and administration fees.

7) Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2025) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

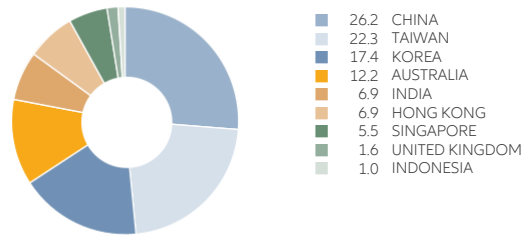
Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice.

Investing in fixed income instruments (if applicable) may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including short positions with respect to fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions.

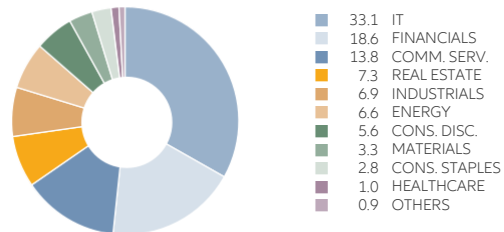
Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.

The Fund is not domiciled in the Macao Special Administrative Region ("Macao SAR"), and its regulatory standards may differ from those applicable in the Macao SAR.

Country/Location Allocation - Equity (%)



Sector Allocation - Equity (%)



Country/Location Allocation - Fixed Income (%)

