

**THIS GENERAL COMMUNICATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF  
IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.**

**ALLIANZ GLOBAL INVESTORS ASIA FUND  
(the "Trust")  
Communication to Unitholders of Allianz Core Plus (the "Sub-Fund")**

Date: 24 June 2022

Dear Unitholders,

We would like to inform you that Allianz Global Investors Asia Pacific Limited (the "**Manager**") is proposing to terminate the Sub-Fund later this year, as the current asset level of the Sub-Fund does not provide for sufficient scale to continue operations in an economically efficient manner, and the Manager does not foresee the position improving.

Termination of the Sub-Fund is subject to prior regulatory approval and the Manager is planning to submit an application to the Securities and Futures Commission ("**SFC**") as soon as possible. A formal notice of termination will be issued to unitholders setting out details of such termination upon SFC approval having been obtained.

If you have any questions about the contents of this communication or your investment, please consult your financial advisor or you may contact the Manager at 32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

Yours sincerely  
For and on behalf of  
**Allianz Global Investors Asia Pacific Limited**