

2023 年 2 月 24 日

**重要提示：**本通告乃重要文件，務請閣下即時垂注。閣下如對本通告的內容有任何疑問，應徵詢獨立專業意見。

本公司董事會願就本通告內容的準確性承擔責任。除非本通告另有定義，本通告所載詞彙應與本公司日期為 **2023 年 2 月** 的香港基金章程（「香港基金章程」）所述者具有相同涵義。

**附屬基金安聯環球投資基金 — 安聯泰國股票基金合併至附屬基金安聯環球投資基金 — 安聯總回報亞洲股票基金（「合併」）**

敬啟者：

閣下在證券帳戶中持有安聯環球投資基金 — 安聯泰國股票基金的股份。

### 為何進行合併？

安聯投資不斷檢討為投資者提供的投資機會，以確保產品滿足客戶的需要及目標。作為本次檢討的一部份，安聯投資認為將安聯環球投資基金 — 安聯泰國股票基金（「**被合併附屬基金**」）合併至安聯環球投資基金 — 安聯總回報亞洲股票基金（「**接收附屬基金**」），可精簡產品範圍，並透過匯集被合併附屬基金和接收附屬基金的資產而產生規模經濟效益，為被合併附屬基金的股東提供更具成本效益的投資選擇。

因此，經過審慎考慮後，並根據本公司組織章程第 24 條，安聯環球投資基金（「**本公司**」）董事會作出結論，認為於 **2023 年 4 月 19 日**（「**合併日期**」）把被合併附屬基金合併至接收附屬基金將符合股東的最佳利益，詳情載列於下表。合併毋須獲得股東批准。

基金名稱	被合併附屬基金		接收附屬基金	
	安聯環球投資基金 —		安聯環球投資基金 —	
	安聯泰國股票基金		安聯總回報亞洲股票基金	
股份類別	股份類別	ISIN	股份類別	ISIN
	A（歐元）	LU0348798009	A（歐元）	LU0348814566
	A（美元）	LU0348798264	A（美元）	LU0348814723
合併日期	2023 年 4 月 19 日			

截至 2023 年 2 月 3 日，被合併附屬基金的基金規模約為 6,550 萬美元，而接收附屬基金的基金規模約為 4.078 億美元。

### 被合併附屬基金與接收附屬基金的比較

以下是被合併附屬基金與接收附屬基金主要方面的概括比較。有關被合併附屬基金與接收附屬基金的詳細比較，請參閱附錄一。閣下亦可參閱最新香港基金章程，以及被合併附屬基金和接收附屬基金的產品資料概要。

1. 被合併附屬基金旨在透過主要投資於泰國股票市場，以達致長期資本增值，而接收附屬基金則透過主要投資於大韓民國、台灣、泰國、香港、馬來西亞、印尼、菲律賓、新加坡及中國股票市場，以達致長期資本增值及收益。儘管被合併附屬基金和接收附屬基金均為股票基金，接收附屬基金專注於更廣泛的地區，而且不僅旨在達致長期資本增值，亦追求收益。

2. 整體而言，儘管有下文第 3 段所述的不同風險承擔限額（及所致的風險承擔），接收附屬基金的風險取向一般低於被合併附屬基金，因為接收附屬基金可透過投資於更廣泛的地區，更靈活地分散其風險。
3. 被合併附屬基金及接收附屬基金須遵守下文概述的不同投資風險承擔限額（及因而不同的風險承擔）。
  - (a) 接收附屬基金最多可將 30% 的資產，透過滬／深港通投資於中國 A 股市場，而被合併附屬基金則不得進行此類投資。因此，「人民幣風險」、「投資於中國 A 股的風險」、「有關滬／深港通的風險」及「中國內地的稅務風險」的主要風險因素與接收附屬基金有關，而非被合併附屬基金。
  - (b) 接收附屬基金最多可將 30% 的資產持作定期存款及／或（最多 20% 的資產）即期存款及直接投資於貨幣市場票據及／或（最多 10% 的資產）投資於貨幣市場基金。有關百分比高於被合併附屬基金持有該等工具的總上限（最多 25% 的資產）。因此，儘管「利率風險」及「信貸能力風險／信貸評級風險／評級下調風險」的風險因素適用於被合併附屬基金，但該等風險更大程度適用於接收附屬基金，是接收附屬基金涉及的主要風險因素。

有關該等風險因素的詳情，請參閱接收附屬基金的產品資料概要。

4. 被合併附屬基金及接收附屬基金最多均可將 100% 的資產投資於新興市場。
5. 被合併附屬基金及接收附屬基金最多均可將 10% 的資產投資於具有吸收虧損特性的工具（即應急可轉債）。
6. 被合併附屬基金及接收附屬基金的衍生工具風險承擔淨額均為最多佔 50% 的資產淨值。
7. 被合併附屬基金的最高及現時單一行政管理費水平為資產淨值的 2.25%（年率）。接收附屬基金的最高及現時單一行政管理費水平為資產淨值的 2.05%（年率），低於被合併附屬基金。
8. 根據截至 2022 年 9 月 30 日止年度的最新經審核財務報表，被合併附屬基金的每年持續收費比率為資產淨值的 2.30%。根據截至 2022 年 9 月 30 日止年度的最新經審核財務報表，接收附屬基金的每年持續收費比率為資產淨值的 2.08%，低於被合併附屬基金。
9. 被合併附屬基金及接收附屬基金的基本貨幣均為美元。
10. 被合併附屬基金及接收附屬基金均由相同投資經理管理。
11. 被合併附屬基金及接收附屬基金的交易頻率均為每日。被合併附屬基金在香港及盧森堡兩地銀行及交易所以及泰國主要證券交易所開門營業的每一日接受交易要求，而接收附屬基金則於香港及盧森堡兩地銀行及交易所開門營業的每一日接受交易要求。因此，接收附屬基金在一年內的交易日數多於被合併附屬基金。合併後，交易安排不會出現任何轉變。
12. 相同派息政策適用於被合併附屬基金及接收附屬基金。合併後，派息政策不會出現任何轉變。

## 在合併前重新配置被合併附屬基金的投資組合

被合併附屬基金與接收附屬基金的比較揭示香港基金章程附錄一乙部所述投資目標、原則及限制的若干差異。因此，於 2023 年 3 月 31 日（即合併前 10 個營業日）或前後，被合併附屬基金的資產將重新配置，以與接收附屬基金的投資組合保持一致。預期接收附屬基金的表現不會因接收被合併附屬基金的資產而蒙受不利影響。

預期重新配置涉及的費用（如有）並不重大，並將由被合併附屬基金承擔。由於重新配置費用將由被合併附屬基金承擔，在重新配置期間仍然持有被合併附屬基金的股東將承擔重新配置費用。另請注意，被合併附屬基金在有關重新配置期間出售其資產，因此可能無法遵守其投資目標、原則及限制。

## 購買被合併附屬基金的額外股份

自本通告日期起，被合併附屬基金不得再向香港公眾發售，亦不得接受新投資者認購。

自 2023 年 4 月 11 日營業時間結束起，被合併附屬基金將停止發行新股份。因此，香港代表於 2023 年 4 月 11 日（即合併日期前 6 個營業日）下午 5 時正（香港時間）之前收到現有投資者認購被合併附屬基金額外股份的申請，將按 2023 年 4 月 11 日當日的股價作最後一次執行。於此交易截止日期後，被合併附屬基金的現有投資者將無法購買被合併附屬基金的額外股份。請注意，銷售被合併附屬基金的中介機構可能就收取認購、贖回或轉換指示而設定不同截止日期或收費。投資者應留意有關中介機構的安排。

## 贖回或轉換被合併附屬基金的股份

被合併附屬基金的股份可於 2023 年 4 月 11 日（即合併日期前 6 個營業日）下午 5 時正（香港時間）之前根據香港基金章程所載程序贖回，或轉換至本公司其他獲證監會認可附屬基金<sup>1</sup>的股份，費用全免。香港代表於 2023 年 4 月 11 日下午 5 時正（香港時間）之前收到的贖回及轉換申請，將按 2023 年 4 月 11 日當日的價格作最後一次結算。請注意，銷售被合併附屬基金的中介機構可能就收取認購、贖回或轉換指示而設定不同截止日期或收費。投資者應留意有關中介機構的安排。

## 合併程序

於合併日期，被合併附屬基金的資產及負債將轉移至接收附屬基金。被合併附屬基金將在不進行清盤的情況下解散，並將於合併日期不再繼續存在。若閣下並無於 2023 年 4 月 11 日下午 5 時正（香港時間）或之前贖回或轉換閣下的被合併附屬基金股份，閣下將於合併日期成為接收附屬基金的股東，而閣下的證券帳戶將在毋須支付任何銷售費或其他費用的情況下，自動存入某個數目以接收附屬基金相關貨幣計價的接收附屬基金相關股份類別股份，其價值相當於閣下過往投資於被合併附屬基金以相同貨幣計價的相同股份類別的價值。閣下一般在合併日期後兩個營業日內收到有關存入閣下證券帳戶的接收附屬基金實際股份數目的合併確認書。閣下亦可在合併後參閱閣下的證券帳戶每月報表，以了解存入閣下證券帳戶的接收附屬基金實際股份數目。

將向閣下分配的接收附屬基金各個相關股份類別的股份數目，將以閣下持有的被合併附屬基金各個相關股份類別的股份數目乘以相關換股比率來釐定。各個相關股份類別的換股比率是以在合併日期被合併附屬基金該股份類別的每股資產淨值除以接收附屬基金相應股份類別的每股資產淨值計算。存入閣下證券帳戶的接收附屬基金股份總值將相等於閣下在合併日期所持有的被合併附屬基金股份總值。

於最後分派日（即 2022 年 12 月 15 日）至合併日期期間，被合併附屬基金將不會就收息股份類別分派任何收入，有關收入（如有）將被納入計算被合併附屬基金的每股資產淨值，以釐定於合併日期的換股比率。

---

<sup>1</sup> 證監會認可並不表示證監會就基金作出推介或保證，亦不就基金的商業優點或表現作出擔保。認可既不表示基金適合所有投資者，亦非保證其適合任何特定投資者或某類投資者。

有關合併的費用及開支將由管理公司 Allianz Global Investors GmbH 承擔。被合併附屬基金並無未攤銷的初期費用。於合併前管理被合併附屬基金的投資管理決策相關費用，包括重新配置費用（預期並不重大（如有）），將由被合併附屬基金承擔。為免產生疑問，被合併附屬基金不會因合併而被收取額外費用。

### 於合併日期後出售接收附屬基金的股份

因合併而收到的接收附屬基金股份，在存入閣下的證券帳戶後可在每一個交易日出售。在合併日期後，閣下因合併而收到接收附屬基金股份的首個交易日是 2023 年 4 月 20 日。

### 香港稅務

在香港，合併對被合併附屬基金及接收附屬基金並無構成任何稅務影響。

根據香港現行法例及慣例，只要本公司、被合併附屬基金及接收附屬基金仍根據證券及期貨條例第 104 條而獲證監會認可，本公司、被合併附屬基金及接收附屬基金就所收取股息、任何來源的利息及出售證券所獲溢利均獲豁免香港利得稅或其他預扣稅。此外，屬香港居民的股東一般毋須就購入、持有、贖回或出售股份或源自該等股份的收入而繳納香港稅項。若股份交易構成在香港經營行業、專業或業務的一部份，則可能須就所得增值繳納香港利得稅。股東毋須就其股份繳納香港印花稅。

各股東應就其特定稅務狀況諮詢其專業顧問。

### 備查文件

香港銷售文件（包括香港基金章程，以及被合併附屬基金和接收附屬基金的產品資料概要）副本可向香港代表免費索取，或於網站（[hk.allianzgi.com](http://hk.allianzgi.com)）下載。請注意，此網站未經證監會審閱。

以下文件亦可在正常營業時間內在香港代表辦事處免費索閱：(i)組織章程及 (ii)本公司截至 2022 年 9 月 30 日止財政年度的最新經審核年度報告（僅限英文版）。

合併將由核數師進行審查。我們樂意應要求免費為閣下提供經核准的合併報告。香港代表將於合併日期後約四個月提供報告（僅限英文版）。

閣下如對本通告內容或閣下的投資有任何疑問，請徵詢閣下的理財顧問意見或閣下可聯絡香港代表（地址為香港金鐘金鐘道 88 號太古廣場二座 32 樓，電話：+852 2238 8000 及傳真：+852 2877 2566）。

此致  
列位股東 台照

董事會  
謹啟

附錄一 — 被合併附屬基金與接收附屬基金的比較

基金名稱	被合併附屬基金	接收附屬基金
	安聯環球投資基金 —	安聯環球投資基金 —
	安聯泰國股票基金	安聯總回報亞洲股票基金
投資目標	投資於泰國股票市場，以達致長期資本增值。	投資於大韓民國、台灣、泰國、香港、馬來西亞、印尼、菲律賓、新加坡及中國股票市場，以達致長期資本增值及收益。
核准資產類別	本附屬基金可將資產投資於新興市場	
		本附屬基金最多可將 30% 資產投資於中國 A 股市場
	本附屬基金最多可將 25% 的資產持作存款及／或直接投資於貨幣市場票據及／或（最多 10% 的附屬基金資產）投資於貨幣市場基金	本附屬基金最多可將 30% 的資產持作存款及／或直接投資於貨幣市場票據及／或（最多 10% 的附屬基金資產）投資於貨幣市場基金
	香港限制適用	
	台灣限制適用	
	VAG 投資限制適用	
	股票附屬基金的 GITA 限制適用	
指標	指標：泰國證交所指數。自由度：顯著。預期重疊程度：輕微	指標：MSCI 綜合亞洲（日本除外）總回報（淨額）指數自由度：顯著。預期重疊程度：重大
投資重點	泰國股票市場	大韓民國、台灣、泰國、香港、馬來西亞、印尼、菲律賓、新加坡及中國股票市場
可持續發展相關披露（SFDR）準則	附屬基金只符合可持續發展相關披露規例第 6 條規定的透明度要求	
衍生工具風險承擔淨額	本附屬基金的衍生工具風險承擔淨額最高可達本附屬基金資產淨值的 50%。	
槓桿水平	-	
風險管理方針	承擔法	
地區定位	泰國	大韓民國、台灣、泰國、香港、馬來西亞、印尼、菲律賓、新加坡及中國
新興市場	核准	
外幣	核准	
於其他基金的投資	本附屬基金最多可將 10% 的資產投資於 UCITS 及／或 UCI。	
主要風險因素	<ul style="list-style-type: none"> <li>投資風險／一般市場風險</li> <li>國家及區域風險</li> <li>新興市場風險</li> <li>公司特定風險</li> <li>貨幣風險</li> <li>衍生工具風險</li> <li>與從資本分派及實際上從資本分派相關的風險</li> </ul>	<ul style="list-style-type: none"> <li>投資風險／一般市場風險</li> <li>利率風險</li> <li>信貸能力風險／信貸評級風險／評級下調風險</li> <li>國家及區域風險</li> <li>貨幣風險</li> <li>人民幣風險</li> <li>新興市場風險</li> <li>投資於中國 A 股的風險</li> <li>公司特定風險</li> <li>衍生工具風險</li> <li>與從資本分派及實際上從資本分派相關的風險</li> <li>有關滬／深港通的風險</li> <li>中國內地的稅務風險</li> </ul>

基金名稱	被合併附屬基金		接收附屬基金	
	安聯環球投資基金 —		安聯環球投資基金 —	
	安聯泰國股票基金		安聯總回報亞洲股票基金	
管理費 （單一行政管理費） 年率	股份類別	（實際／最高）	股份類別	（實際／最高）
	A（歐元）	2.25%／2.25%	A（歐元）	2.05%／2.05%
	A（美元）	2.25%／2.25%	A（美元）	2.05%／2.05%
認購費／轉換費	股份類別	（實際／最高）	股份類別	（實際／最高）
	A（歐元）	5.00%／5.00%	A（歐元）	5.00%／5.00%
	A（美元）	5.00%／5.00%	A（美元）	5.00%／5.00%
贖回費	股份類別	（實際／最高）	股份類別	（實際／最高）
	A（歐元）	無	A（歐元）	無
	A（美元）		A（美元）	
Taxe d'Abonnement 年率	股份類別	百分比	股份類別	百分比
	A（歐元）	0.05%	A（歐元）	0.05%
	A（美元）	0.05%	A（美元）	0.05%
每年持續收費比率 <sup>2</sup>	股份類別	百分比	股份類別	百分比
	A（歐元）	2.30%	A（歐元）	2.08%
	A（美元）		A（美元）	
最低首次投資額	股份類別	金額	股份類別	金額
	A（歐元）	5,000 歐元	A（歐元）	5,000 歐元
	A（美元）	5,000 美元	A（美元）	5,000 美元
最低其後投資額	股份類別	金額	股份類別	金額
	A（歐元）	1,000 歐元	A（歐元）	1,000 歐元
	A（美元）	1,000 美元	A（美元）	1,000 美元
派息政策	股份類別	政策	股份類別	政策
	A（歐元）	每年於 12 月 15 日分派 （由本公司酌情決定）	A（歐元）	每年於 12 月 15 日分派 （由本公司酌情決定）
	A（美元）		A（美元）	
法律形式	該法例第一部所指的可變資本投資公司（Société d'Investissement à Capital Variable）			
管理公司	Allianz Global Investors GmbH			
投資經理	安聯環球投資亞太有限公司			
基本貨幣	美元			
交易日／估值日	每日；香港及盧森堡兩地銀行及交易所以及 泰國主要證券交易所開門營業的每一日		香港及盧森堡兩地銀行及交易所開門營業 的每一日	
交易截止時間	任何交易日下午 5 時正（香港時間）			
公平價值定價模式	適用			
波幅定價機制	可能適用			
存管處	State Street Bank International GmbH，盧森堡分行			
過戶處兼轉讓代理人	State Street Bank International GmbH，盧森堡分行			
財政年度終結日	9 月 30 日			

<sup>2</sup> 持續收費比率的計算辦法，乃按附屬基金於12個月期間所承擔成本除以同期平均淨資產（根據截至2022年9月30日止年度最新經審核財務報表內資料），乃就附屬基金每類可供認購股份而提供。此數據按年而異，包括單一行政管理費及盧森堡稅 (Taxe d'Abonnement)，交易成本並不包括在內。基於以四捨五入進位，可能出現偏差。

24 February 2023

**IMPORTANT:** This notice is important and requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.

The Board of Directors of the Company accepts responsibility for the accuracy of the contents of this notice. Unless otherwise defined in this notice, capitalized terms used in this notice shall have the same meaning as those used in the Company's Hong Kong Prospectus dated February 2023 (the "HK Prospectus").

## **Merger of the Sub-Fund Allianz Global Investors Fund - Allianz Thailand Equity into the Sub-Fund Allianz Global Investors Fund - Allianz Total Return Asian Equity (the "Merger")**

Dear Shareholder,

In your securities account you are holding Shares of Allianz Global Investors Fund - Allianz Thailand Equity.

### **Why is the Merger taking place?**

Allianz Global Investors constantly reviews the investment opportunities on offer to its investors to ensure that its products are meeting clients' needs and objectives. As part of this review, it is considered that merging Allianz Global Investors Fund - Allianz Thailand Equity (the "**Merging Sub-Fund**") into Allianz Global Investors Fund - Allianz Total Return Asian Equity (the "**Receiving Sub-Fund**") will streamline the product range and will offer the Shareholders of the Merging Sub-Fund a more cost-effective investment alternative by way of economies of scale as a result of pooling together the assets of the Merging and Receiving Sub-Funds.

Consequently, and after careful consideration, and in accordance with Art. 24 of the Articles of Incorporation of the Company, the Board of Directors of Allianz Global Investors Fund (the "**Company**") concluded that it will be in the best interest of the Shareholders to merge the Merging Sub-Fund into the Receiving Sub-Fund on 19 April 2023 (the "**Merger Date**"), with details as set out in the table below. Shareholder approval is not required for the Merger.

Fund Name	Merging Sub-Fund		Receiving Sub-Fund	
	Allianz Global Investors Fund - Allianz Thailand Equity		Allianz Global Investors Fund - Allianz Total Return Asian Equity	
Share Classes	Share Class	ISIN	Share Class	ISIN
	A (EUR)	LU0348798009	A (EUR)	LU0348814566
	A (USD)	LU0348798264	A (USD)	LU0348814723
Merger Date	19 April 2023			

As at 3 February 2023, the fund size of the Merging Sub-Fund is around USD 65.5 million, and the fund size of the Receiving Sub-Fund is around USD 407.8 million.

### **Comparison of the Merging and Receiving Sub-Funds**

Below is a high-level comparison of the key aspects of the Merging and Receiving Sub-Funds. Please refer to Appendix 1 for a detailed comparison of the Merging and Receiving Sub-Funds. You may also refer to the current HK Prospectus and product key facts statements of the Merging and Receiving Sub-Funds for details.

1. The Merging Sub-Fund aims to achieve long-term capital growth by investing primarily in equity markets of Thailand and the Receiving Sub-Fund aims to achieve long-term capital growth and income by

primarily investing in the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and the PRC. Whilst both Merging and Receiving Sub-Funds are equity funds, the Receiving Sub-Fund has a broader geographical focus and the Receiving Sub-Fund does not only seek to achieve long term capital growth, but also income.

2. In general, the Receiving Sub-Fund tends to have a less risky profile than the Merging Sub-Fund since the Receiving Sub-Fund has more flexibility to diversify its risks by investing in a broader geographical region notwithstanding the differences in exposure limits (and resulting risk exposure) in paragraph 3 below.
3. The Merging and Receiving Sub-Funds are subject to different investment exposure limits (and as such different risk exposure) as summarised below.
  - (a) The Receiving Sub-Fund may invest up to 30% of its assets in China A-Shares via the Stock Connect while the Merging Sub-Fund may not have such exposure. Therefore, the key risk factors of “RMB Risk”, “Risks of Investing in China A-Shares”, “Risks associated with the Stock Connect” and “Mainland China Tax Risk” are relevant to the Receiving Sub-Fund but not the Merging Sub-Fund.
  - (b) The Receiving Sub-Fund may hold up to 30% of its assets in time deposits and/or (up to 20% of its assets) in deposits at sight and invested directly in money-market instruments and/or (up to 10% of its assets) in money market funds, which is greater than the Merging Sub-Fund’s aggregate holding limit on such instruments (up to 25% of its assets). As such, while the risk factors of “Interest Rate Risk” and “Creditworthiness Risk/Credit Rating Risk/Downgrading Risk” apply to the Merging Sub-Fund, they apply to the Receiving Sub-Fund to a greater extent and are key risk factors in respect of the Receiving Sub-Fund.

Please refer to the product key facts statement of the Receiving Sub-Fund for details of these risk factors.

4. Both of the Merging and Receiving Sub-Funds may invest up to 100% of its assets in emerging markets.
5. Both the Merging and Receiving Sub-Funds may invest up to 10% of their assets in instruments with loss-absorption features (i.e. contingent convertible bonds).
6. The net derivative exposure of both the Merging and Receiving Sub-Funds is up to 50% of net asset value.
7. The maximum and current level of the All-in-Fee of the Merging Sub-Fund is 2.25% p.a. of net asset value. The maximum and current level of the All-in-Fee of the Receiving Sub-Fund is 2.05% p.a. of net asset value, which is lower than the Merging Sub-Fund.
8. The ongoing charges over a year of the Merging Sub-Fund is 2.30% of net asset value based on the latest audited financial statement for the year ended 30 September 2022. The ongoing charges over a year of the Receiving Sub-Fund is 2.08% of net asset value based on the latest audited financial statement for the year ended 30 September 2022, which is lower than the Merging Sub-Fund.
9. The base currency of both the Merging and Receiving Sub-Funds is USD.



10. Both the Merging and Receiving Sub-Funds are managed by the same Investment Manager.
11. Both the Merging and Receiving Sub-Funds have a daily dealing frequency. The Merging Sub-Fund accepts dealing requests on each day banks and exchanges are open in Hong Kong and Luxembourg and major stock exchanges are open in Thailand, while the Receiving Sub-Fund accepts dealing requests on each day banks and exchanges are open in Hong Kong and Luxembourg. Thus, the Receiving Sub-Fund has more dealing days than the Merging Sub-Fund in a year. There will be no change to the dealing arrangement after the Merger.
12. The same dividend policy applies to both the Merging and Receiving Sub-Funds. There will be no change to the dividend policy after the Merger.

### **Repositioning of the Merging Sub-Fund's Portfolio prior to the Merger**

The comparison of the Merging and the Receiving Sub-Funds revealed several differences in the investment objectives, principles and restrictions as described in Appendix 1, Part B of the HK Prospectus. For that reason, on or around 31 March 2023, being 10 business days prior to the Merger, the assets of the Merging Sub-Fund will be repositioned for alignment with the portfolio of the Receiving Sub-Fund. It is expected that the performance of the Receiving Sub-Fund will not be adversely affected as a result of the receipt of assets from the Merging Sub-Fund.

The repositioning costs involved, if any, are expected to be immaterial and will be borne by the Merging Sub-Fund. **Since the repositioning costs will be borne by the Merging Sub-Fund, Shareholders who remain in the Merging Sub-Fund during the repositioning period will be subject to the repositioning costs. Please also note that the Merging Sub-Fund may not be able to adhere to its investment objective, principles and restrictions as it sells off its assets during such repositioning period.**

### **Purchase of further Shares in the Merging Sub-Fund**

From the date of this notice, the Merging Sub-Fund is no longer allowed to be marketed to the public in Hong Kong and shall not accept subscription from new investors.

The issue of new shares in the Merging Sub-Fund will be ceased from the close of business on 11 April 2023. As such, subscription applications from existing investors for further shares in the Merging Sub-Fund received by the Hong Kong Representative by 5.00 p.m. (Hong Kong time) on 11 April 2023 (being 6 business days prior to the Merger Date) will be executed for the last time at the share price prevailing on 11 April 2023. Existing investors of the Merging Sub-Fund will not be able to purchase additional shares in the Merging Sub-Fund after this dealing deadline. Please note that intermediaries who sell the Merging Sub-Fund may impose different dealing deadlines or charges for receiving instructions for subscriptions, redemptions or conversions. Investors should pay attention to the arrangements of the intermediary concerned.

### **Redemption or conversion of Shares in the Merging Sub-Fund**

Shares in the Merging Sub-Fund may be redeemed or converted into Shares of other SFC-authorised Sub-Funds of the Company<sup>1</sup> free of charge until 5.00 p.m. (Hong Kong time) on 11 April 2023 (being 6 business days prior to the Merger Date), in accordance with the procedure stated in the HK Prospectus. Redemption and conversion applications received by the Hong Kong Representative by 5.00 p.m. (Hong Kong time) on 11 April 2023 will be settled for the last time at the price prevailing on 11 April 2023. Please note that intermediaries who sell the Merging Sub-Fund may impose different dealing deadlines or charges for

---

<sup>1</sup> SFC authorization is not a recommendation or endorsement of a fund nor does it guarantee the commercial merits of the fund or its performance. It does not mean the fund is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

receiving instructions for subscriptions, redemptions or conversions. Investors should pay attention to the arrangements of the intermediary concerned.

### **Merger Procedure**

On the Merger Date, the assets and liabilities of the Merging Sub-Fund will be transferred to the Receiving Sub-Fund. The Merging Sub-Fund will be dissolved without going into liquidation and will cease to exist on the Merger Date. If you do not redeem or convert your shares in the Merging Sub-Fund on or before 5.00 p.m. (Hong Kong time) on 11 April 2023, on the Merger Date, you will become a Shareholder of the Receiving Sub-Fund and your securities account will be credited automatically and free of any sales or other charge with the number of shares in the relevant share class of the Receiving Sub-Fund denominated in the relevant currency in the Receiving Sub-Fund that corresponds to your previous investment in the same share class denominated in the same currency of the Merging Sub-Fund. A merger confirmation for the exact number of shares in the Receiving Sub-Fund credited to your securities account will normally be issued to you within 2 business days after the Merger Date. You may also refer to the monthly statement for your securities account following the Merger for the exact number of shares in the Receiving Sub-Fund credited to your securities account.

The number of shares for each relevant share class of the Receiving Sub-Fund to be allocated to you will be determined by multiplying the number of shares in each relevant share class of the Merging Sub-Fund you hold by the relevant exchange ratio. The exchange ratio for each relevant share class is calculated by dividing the net asset value per share of such share class of the Merging Sub-Fund by the net asset value per share of the corresponding share class of the Receiving Sub-Fund on the Merger Date. The aggregate value of the shares in the Receiving Sub-Fund credited to your securities account will be equal to the aggregate value of the shares in the Merging Sub-Fund held by you on the Merger Date.

The Merging Sub-Fund will not distribute any income for the distributing share classes for the period running from the last distribution date (i.e. 15 December 2022) to the Merger Date, such income (if any) will be included in the calculation of the net asset value per share of the Merging Sub-Fund for determining the exchange ratio on the Merger Date.

The costs and expenses associated with the Merger will be borne by Allianz Global Investors GmbH, the Management Company. The Merging Sub-Fund has no unamortized preliminary expenses. The costs related to investment management decisions for managing the Merging Sub-Fund prior to the Merger, including the repositioning costs (which are expected to be immaterial), if any, will be borne by the Merging Sub-Fund. For the avoidance of doubt, no additional costs will be charged on the Merging Sub-Fund in connection with the Merger.

### **Sale of Shares in the Receiving Sub-Fund after the Merger Date**

Shares in the Receiving Sub-Fund received as a result of the Merger can be sold on each Dealing Day after they have been credited to your securities account. The first Dealing Day of Shares in the Receiving Sub-Fund received by you as a result of the Merger after the Merger Date is 20 April 2023.

### **Hong Kong taxation**

The Merger will not have any tax implications for the Merging and Receiving Sub-Funds in Hong Kong.

Under the existing Hong Kong law and practice, for so long as the Company and the Merging and Receiving Sub-Funds are authorised by the SFC pursuant to Section 104 of the SFO, the Company and the Merging and Receiving Sub-Funds are exempt from Hong Kong profits tax or other withholding taxes on dividends received, on interest from any source and on profits realized on the sale of securities. In addition, Hong Kong-resident Shareholders generally will not be subject to tax in Hong Kong in respect of their acquisition, holding, redemption or disposal of Shares or on the income from such Shares. Where transactions in the Shares form part of a trade, profession or business carried on in Hong Kong, Hong Kong profits tax may

be payable on the gains received. No Hong Kong stamp duty will be payable by Shareholders in respect of their Shares.

Each Shareholder should consult its own professional advisors as to their particular tax position.

### **Documents available for inspection**

Copies of the Hong Kong offering documents (including the HK Prospectus and the product key facts statements relating to the Merging and Receiving Sub-Funds) are available free of charge from the Hong Kong Representative and on the website ([hk.allianzgi.com](http://hk.allianzgi.com)). Note that the website has not been reviewed by the SFC.

The following documents are also available for inspection free of charge from the office of the Hong Kong Representative during usual business hours: (i) the Articles and (ii) latest audited annual report of the Company for the financial year ended 30 September 2022 (in English only).

The Merger will be reviewed by an auditor. On request, we will gladly provide you with a copy of the approved merger report, without charge. It will be available from the Hong Kong Representative approximately four months after the Merger Date (in English only).

If you have any questions about the contents of this notice or your investment, please consult your financial advisor or you may contact the Hong Kong Representative at 32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

Yours faithfully,  
The Board of Directors

## Appendix 1 – Comparison of the Merging and Receiving Sub-Funds

Fund Name	Merging Sub-Fund	Receiving Sub-Fund
	Allianz Global Investors Fund -	Allianz Global Investors Fund -
	Allianz Thailand Equity	Allianz Total Return Asian Equity
Investment Objective	Long-term capital growth by investing in equity markets of Thailand.	Long-term capital growth and income by investing in the equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and the PRC.
Permissible Asset Classes	Sub-Fund assets may be invested in Emerging Markets	
		Max. 30% of Sub-Fund assets may be invested into the China A-Shares market
	Max. 25% of Sub-Fund assets may be held in Deposits and/or invested directly in Money Market Instruments and/or (up to 10% of Sub-Fund assets) in money market funds	Max. 30% of Sub-Fund assets may be held in Deposits and/or invested directly in Money Market Instruments and/or (up to 10% of Sub-Fund assets) in money market funds
	Hong Kong Restriction applies	
	Taiwan Restriction applies	
	VAG Investment Restriction applies	
	GITA Restriction for Equity Sub-Funds applies	
Benchmark	Benchmark: Stock Exchange of Thailand SET Index. Degree of Freedom: material. Expected Overlap: minor	Benchmark: MSCI AC Asia Excl. Japan Total Return Net. Degree of Freedom: material. Expected Overlap: major
Investment Focus	Equity markets of Thailand	Equity markets of the Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and the PRC
SFDR Criterion	Sub-Fund fulfils only transparency requirements according to Article 6 of the Sustainability-related Disclosure Regulation	
Net Derivative Exposure	The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's net asset value.	
Level of Leverage	-	
Risk-Management Approach	Commitment Approach	
Regional Orientation	Thailand	Republic of Korea, Taiwan, Thailand, Hong Kong, Malaysia, Indonesia, the Philippines, Singapore and the PRC
Emerging Markets	Permissible	
Foreign Currencies	Permissible	
Investment in other Funds	Max. 10% of Sub-Fund assets may be invested in UCITS and/or UCI.	
Key Risk Factors	<ul style="list-style-type: none"> <li>Investment risk/general market risk</li> <li>Country and region risk</li> <li>Emerging market risk</li> <li>Company-specific risk</li> <li>Currency risk</li> <li>Derivatives risk</li> <li>Risk related to distribution out of capital and distribution effectively out of capital</li> </ul>	<ul style="list-style-type: none"> <li>Investment risk/general market risk</li> <li>Interest rate risk</li> <li>Creditworthiness risk/credit rating risk/downgrading risk</li> <li>Country and region risk</li> <li>Currency risk</li> <li>RMB risk</li> <li>Emerging market risk</li> <li>Risks of investing in China A-Shares</li> <li>Company-specific risk</li> <li>Derivatives risk</li> <li>Risk related to distribution out of capital and distribution effectively out of capital</li> <li>Risks associated with the Stock Connect</li> <li>Mainland China tax risk</li> </ul>

Fund Name	Merging Sub-Fund		Receiving Sub-Fund	
	Allianz Global Investors Fund -		Allianz Global Investors Fund -	
	Allianz Thailand Equity		Allianz Total Return Asian Equity	
Management Fee (All-in-Fee) p.a.	Share Class	(actual / maximum)	Share Class	(actual / maximum)
	A (EUR)	2.25% / 2.25%	A (EUR)	2.05% / 2.05%
	A (USD)	2.25% / 2.25%	A (USD)	2.05% / 2.05%
Subscription Fee / Switching Fee (Conversion Fee)	Share Class	(actual / maximum)	Share Class	(actual / maximum)
	A (EUR)	5.00% / 5.00%	A (EUR)	5.00% / 5.00%
	A (USD)	5.00% / 5.00%	A (USD)	5.00% / 5.00%
Redemption Fee	Share Class	(actual / maximum)	Share Class	(actual / maximum)
	A (EUR)	Nil	A (EUR)	Nil
	A (USD)		A (USD)	
Taxe d'Abonnement p.a.	Share Class	Percentage	Share Class	Percentage
	A (EUR)	0.05%	A (EUR)	0.05%
	A (USD)	0.05%	A (USD)	0.05%
Ongoing charges over a year <sup>2</sup>	Share Class	Percentage	Share Class	Percentage
	A (EUR)	2.30%	A (EUR)	2.08%
	A (USD)		A (USD)	
Minimum initial investment amount	Share Class	Amount	Share Class	Amount
	A (EUR)	EUR 5,000	A (EUR)	EUR 5,000
	A (USD)	USD 5,000	A (USD)	USD 5,000
Minimum subsequent investment amount	Share Class	Amount	Share Class	Amount
	A (EUR)	EUR 1,000	A (EUR)	EUR 1,000
	A (USD)	USD 1,000	A (USD)	USD 1,000
Dividend policy	Share Class	Policy	Share Class	Policy
	A (EUR)	Distributed annually on 15 December (subject to the Company's discretion)	A (EUR)	Distributed annually on 15 December (subject to the Company's discretion)
	A (USD)		A (USD)	
Legal Form	Société d'Investissement à Capital Variable (SICAV) according to Part I of the Law			
Management Company	Allianz Global Investors GmbH			
Investment Manager	Allianz Global Investors Asia Pacific Limited			
Base Currency	USD			
Dealing Day / Valuation Day	Daily; each day banks and exchanges are open in Hong Kong and Luxembourg and major stock exchanges are open in Thailand		Daily; each day banks and exchanges are open in Hong Kong and Luxembourg	
Dealing Deadline	5.00 p.m. (Hong Kong time) on any Dealing Day			
Fair Value Pricing Model	Applicable			
Swing Pricing Mechanism	Can be applicable			
Depository	State Street Bank International GmbH, Luxembourg Branch			
Registrar and Transfer Agent	State Street Bank International GmbH, Luxembourg Branch			
Financial year end	30 September			

<sup>2</sup> The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2022. It is provided for each share class available within the Sub-Fund. This figure may vary from year to year. It includes All-in-Fee plus the Luxembourg tax (Taxe d'Abonnement) and excludes transaction cost. Rounding differences may occur.