

Press release

Leadership succession for Fixed Income platform

- Michael Krautzberger to join AllianzGI from BlackRock in August
- Krautzberger to succeed Franck Dixmier as Global CIO Fixed Income

11.06.2024 | Allianz Global Investors, one of the world's leading active asset managers, announced today that it has appointed Michael Krautzberger as its new Global CIO Fixed Income. He will join in August 2024, succeeding Franck Dixmier who will be leaving AllianzGI to give new direction to his career after nearly 30 years of service to the firm and its clients.

Krautzberger joins from BlackRock where he worked for 19 years, most recently as Head of EMEA Fundamental Fixed Income since 2018. Previously, he was Chief Investment Officer and member of the executive board of BlackRock Asset Management Deutschland AG. Prior to joining Merrill Lynch Investment Managers in 2005 (subsequently merged with BlackRock in 2006), Krautzberger was Head of European Fixed Income at Union Investment, before which he spent five years with DWS.

Krautzberger will succeed Franck Dixmier who has been Allianz Global Investors and its antecedents since 1996. Dixmier became Allianz Global Investors' first Global Head of Fixed Income in 2015 and its first Global CIO of Fixed Income in 2020, following his creation of a global investment committee and common process across most of the asset class.

Commenting on the succession, Deborah Zurkow, Global Head of Investments, said:

"I would like to take this opportunity to thank Franck for all he has done to build AllianzGI's fixed income credentials during his long service with the firm; he has been a thoughtful, insightful, professional investor and leader. We wish him well in his future endeavours."

I am delighted to welcome Michael to AllianzGI, to take the baton from Franck for the next phase in the platform's evolution. I am confident he has the right skillset and insightfulness to thrive at AllianzGI."

As Global CIO Fixed Income, Krautzberger will report to Deborah Zurkow and be a member of AllianzGI's Investment Executive Committee as well as its International Management Group. He will oversee the management of EUR 171bn¹ of fixed income assets on behalf of clients around the world.

- The End -

¹ As of 31 March 2024

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About Allianz Global Investors

Allianz Global Investors is a leading active asset manager with over 600 investment professionals in over 20 offices worldwide and managing EUR 553 billion in assets. We invest for the long term and seek to generate value for clients every step of the way. We do this by being active – in how we partner with clients and anticipate their changing needs, and build solutions based on capabilities across public and private markets. Our focus on protecting and enhancing our clients' assets leads naturally to a commitment to sustainability to drive positive change. Our goal is to elevate the investment experience for clients, whatever their location or objectives.

Allianz Global Investors

Data as at 31 March 2024. Total assets under management are assets or securities portfolios, valued at current market value, for which Allianz Global Investors companies are responsible vis-à-vis clients for providing discretionary investment management decisions and portfolio management, either directly or via a sub-advisor (these include Allianz Global Investors assets which are now sub-advised by Voya IM since 25 July 2022). This excludes assets for which Allianz Global Investors companies are primarily responsible for administrative services only. Assets under management are managed on behalf of third parties as well as on behalf of the Allianz Group.

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