

Date: 23 August 2024

Allianz Global Investors Asia Fund (the “Trust”)

Notice to Unitholders

IMPORTANT: This notice is important and requires your immediate attention. If you are in any doubt about the contents of this document, you should seek independent professional advice.

Allianz Global Investors Asia Pacific Limited, the Manager of the Trust, accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this notice misleading as at the date of issuance.

Unless otherwise defined in this notice, capitalized terms used in this notice shall have the same meaning as those used in the Trust's prospectus dated February 2024, as may be amended from time to time (the “Prospectus”).

Dear Unitholders,

We would like to inform you of the following changes in relation to the Trust and its Sub-Funds with effect from 23 September 2024 (the “Effective Date”).

Amendment to the definition of “Business Day”

Pursuant to the implementation of arrangements for maintaining normal operations of the Hong Kong securities and derivatives markets during severe weather conditions¹ (“**Severe Weather Trading**”) by Hong Kong Exchanges and Clearing Limited and the Hong Kong Monetary Authority’s announcement of the banking sector’s support for the implementation of Severe Weather Trading, with effect from the Effective Date, we will treat a day (other than a Saturday, Sunday or a public holiday) on which severe weather conditions apply as a normal banking day in Hong Kong and a “Business Day”. Accordingly, the definition of “Business Day” for the Trust and its Sub-Funds will be revised as follows, respectively:

❖ Trust

“Unless otherwise specified for a Sub-Fund in the relevant Appendix relating to such Sub-Fund, a day (other than a Saturday, Sunday or a public holiday) on which (i) banks and exchanges in Hong Kong are open for normal banking business (which includes a day where banks provide their services under severe weather conditions,

¹ Severe weather refers to the scenario where typhoon number 8 signal or above is hoisted, a black rainstorm warning is issued by the Hong Kong Observatory or extreme conditions is announced by the Government of the Hong Kong Special Administrative Region of the People’s Republic of China.

including where typhoon number 8 signal or above is hoisted, a black rainstorm warning is issued or extreme conditions is announced by the Government of the Hong Kong) and (ii) exchanges in Hong Kong are open for trading, provided that where, as a result of a typhoon number 8 signal, black rainstorm warning or other similar event, the period during which banks in Hong Kong are open for normal banking business on any day is reduced, such day shall not be a Business Day unless the Trustee and the Manager may determine otherwise and/or such other day or days as the Trustee and the Manager may determine from time to time in their absolute discretion subject to giving Unitholders at least one month's prior notice and obtaining the SFC's prior approval (where necessary)."

❖ Allianz Thematic Income

The Sub-Fund will continue to adopt the "Business Day" definition of the Trust as set out above (except for Class PRC A Units, the details of which will be set out in the supplementary offering document distributed in Mainland China).

❖ Allianz Selection Income and Growth

"A Business Day shall include a day on which (i) banks and exchanges in Hong Kong and the United States are open for normal banking business and (ii) exchanges in Hong Kong and the United States are open for trading. In respect of Hong Kong, a day on which banks are open for banking business shall include a day where banks provide their services under severe weather conditions, including where typhoon number 8 signal or above is hoisted, a black rainstorm warning is issued or extreme conditions is announced by the Government of the Hong Kong."

❖ Allianz Yield Plus Fund

"A Business Day shall include a day on which banks and exchanges in Hong Kong are open for normal business as the meaning set out in "II. GLOSSARY" of this Prospectus."

The above changes may result in an increase in the number of Business Days (and consequently, the number of Dealing Days and Valuation Days) over a calendar year as days on which typhoon number 8 signal or above, black rainstorm warning or extreme conditions is hoisted or announced will be treated as Business Days with effect from the Effective Date.

The Trust Deed will be amended with effect on the Effective Date by way of a First Supplemental Deed to the Amended and Restated Trust Deed ("**First Supplemental Deed**") in order to reflect the above changes. The offering documents of the Sub-Funds will be amended in due course. The First Supplemental Deed, the Amended and Restated Trust Deed and the latest offering documents will be available on or after the Effective Date for inspection free of charge during usual business hours at the Manager's office whose address is stated below.

If you have any questions about the contents of this notice or your investment, please consult your financial advisor or you may contact the Manager at 32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong (email: hkenquiry@allianzgi.com).

Yours sincerely

For and on behalf of
Allianz Global Investors Asia Pacific Limited