

IMPORTANT: This notice is important and requires your immediate attention. If you have any questions about the contents of this notice, you should seek independent professional advice.

Allianz Global Investors Asia Pacific Limited, the Manager of the Trust, accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this notice misleading as at the date of issuance.

**ALLIANZ GLOBAL INVESTORS ASIA FUND
(the "Trust")
Announcement to investors of the Trust**

Date: 26 July 2023

During period from 30 November 2014 to 4 August 2022 (the "**Affected Period**"), the dividend composition information of the unit classes (each, a "**Relevant Unit Class**", collectively, the "**Relevant Unit Classes**" as specified below) of several sub-funds (collectively, the "**Relevant Sub-Funds**" as specified below) of the Trust published on the Manager's website hk.allianzgi.com (the "**Website**") pursuant to the SFC's requirements was incorrect, where the proportion between the net income and capital of dividends distributed for the Relevant Unit Classes was wrong (the "**Error**"). Please note that the Website has not been reviewed by the SFC.

Allianz Selection Income and Growth	
<ul style="list-style-type: none"> • Class AM (HKD) Dis. • Class AM (USD) Dis. • Class AM (H2-AUD) Dis. • Class AM (H2-CAD) Dis. • Class AM (H2-EUR) Dis. 	<ul style="list-style-type: none"> • Class AM (H2-GBP) Dis. • Class AM (H2-NZD) Dis. • Class AM (H2-RMB) Dis. • Class AM (H2-SGD) Dis.

Allianz Core Plus (terminated and deauthorized with the SFC)	
<ul style="list-style-type: none"> • Class AM (HKD) Dis. • Class AM (USD) Dis. • Class AM (H2-AUD) Dis. • Class AM (H2-CAD) Dis. • Class AM (H2-EUR) Dis. • Class AM (H2-GBP) Dis. • Class AM (H2-NZD) Dis. • Class AM (H2-RMB) Dis. • Class AM (H2-SGD) Dis. 	<ul style="list-style-type: none"> • Class AMg (H2-AUD) Dis. • Class AMg (H2-CAD) Dis. • Class AMg (H2-EUR) Dis. • Class AMg (H2-GBP) Dis. • Class AMg (H2-NZD) Dis. • Class AMg (H2-RMB) Dis. • Class AMg (H2-SGD) Dis. • Class AMg (HKD) Dis. • Class AMg (USD) Dis.

Allianz Thematic Income	
<ul style="list-style-type: none"> • Class AM (H2-RMB) Dis. • Class AM (H2-AUD) Dis. • Class AM (HKD) Dis. • Class AM (USD) Dis. 	<ul style="list-style-type: none"> • Class AMg (H2-AUD) Dis. • Class AMg (H2-GBP) Dis. • Class AMg (H2-RMB) Dis. • Class AMg (HKD) Dis. • Class AMg (USD) Dis.

Allianz Selection Total Return Asian Equity (terminated and deauthorized with the SFC)	
• Class AM (H2-RMB) Dis.	• Class AMg (H2-RMB) Dis.

Allianz Selection US Income (terminated and deauthorized with the SFC)	
• Class AM (H2-RMB) Dis.	

The Manager has taken immediate action by appointing an external auditor to conduct an independent review of the dividend composition information to ensure its completeness and accuracy. Based on the review by the external auditor, the Manager confirms that the dividend composition information in respect of all other unit classes of the Trust, other than the Relevant Unit Classes of the Relevant Sub-Funds, has been correctly disclosed on the Website throughout the Affected Period. The current dividend composition information is available from the Manager upon request and also on the website (hk.allianzgi.com). The contents of this website have not been reviewed by the SFC.

The Error only affected the disclosures published on the Website only. It did not affect the calculation, amount or payment of the dividends themselves, nor the net asset value per unit of the Relevant Unit Classes during the Affected Period. Moreover, the Error did not impact the operations of the Relevant Sub-Funds as redemption and subscription of units were transacted at correct unit prices and net asset values of the Relevant Unit Classes during the Affected Period. In light of this, the impact of the Error on investors is expected to be minimal. Please contact the Manager if you wish to know further details about the Error (e.g. the magnitude of the Error, the relevant Affected Period for a particular Relevant Unit Class, etc.).

After a thorough review and investigation of the incident, it was discovered that the Error resulted from incorrect data input from the fund administrator of the Trust and another service provider appointed by the Manager, IDS GmbH, due to the adopting of a wrong calculation model, inadvertent human oversight and miscommunication between these operators.

We have worked with our service providers to enhance internal controls to avoid recurrence of similar incidents in the future.

If you have any questions relating to the matters as discussed above, please contact the Manager at 32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

Yours sincerely
For and on behalf of
Allianz Global Investors Asia Pacific Limited