

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

**ALLIANZ GLOBAL INVESTORS ASIA FUND
(the "Trust")
Notice to Unitholders of Allianz Selection Income and Growth (the "Sub-Fund")**

Date: 31 October 2022

Allianz Global Investors Asia Pacific Limited, the Manager of the Trust, accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in this notice misleading as at the date of issuance.

Unless otherwise defined in this notice, capitalized terms used in this notice shall have the same meaning as those used in the Trust's prospectus dated February 2022, as may be amended from time to time (the "**Prospectus**").

Dear Unitholders,

We are writing to inform you of the delay in publishing the annual report of the Sub-Fund for the financial year ended 30 June 2022 ("**2022 annual report**").

Under Chapter 11.6 of the Securities and Futures Commission's (the "**SFC**") Code on Unit Trusts and Mutual Funds (the "**UT Code**"), the Manager is required to publish and distribute annual reports containing the information provided under Appendix E to the UT Code to Unitholders within 4 months of the end of the Sub-Fund's financial year (i.e. on or before 31 October every year after the financial year date of 30 June).

Recently, the Manager discovered a pricing error which impacted various Unit Classes of the Sub-Fund and the affected period of such pricing error encompasses an extended period of the financial year ending 30 June 2022. The pricing error is still under investigation and the Manager is in the process of ascertaining the details of the pricing error.

As the pricing error was only discovered recently, and due to the complexity and the extended period of the pricing error, additional time is required to quantify the pricing errors, calculate the amount of compensation and revise the financial statements of the Sub-Fund in order to complete the audit of the Sub-Fund's financial statements for the financial year ended 30 June 2022. Despite all best efforts, it will not be feasible for the Manager and the auditor of the Sub-Fund to issue the Sub-Fund's 2022 annual report with financially reliable information on or before 31 October 2022. Having consulted with the trustee, the fund administrator and the auditor of the Sub-Fund, the Manager has decided to postpone issuance of the Sub-Fund's 2022 annual report, in the best interests of investors in light of the current exceptional circumstances. The Manager will work together with other service providers and operators of the Sub-Fund to complete the investigation of the pricing error and issue the Sub-Fund's 2022 annual report as soon as practicable, in any event no later than 30 December 2022. You will be notified when the Sub-Fund's 2022 annual report will be issued and where the Sub-Fund's 2022 annual report, in printed and electronic forms, can be obtained. Should there be any other material information about the Sub-Fund that the Manager believes investors should be informed, subsequent notification(s) will also be provided.

We sincerely apologise for any inconvenience this matter may have caused.

If you have any questions about the contents of this notice or your investment, please consult your financial advisor or you may contact the Manager at 32/F, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong (telephone: +852 2238 8000 and fax: +852 2877 2566).

Yours sincerely

For and on behalf of

Allianz Global Investors Asia Pacific Limited