Risk Disclosure:

- **Allianz Global Agricultural Trends** aims at long-term capital growth through investments in global equity markets, with a focus on the “Raw Materials Production” or “Product Processing & Distribution” sector. The Fund is exposed to significant risks which include investment/general market, industry, company-specific, liquidity and currency risks.
- **Allianz Europe Equity Growth** is exposed to significant risks which include investment/general market, country, European country and company-specific risks. The economic and financial difficulties in Europe may get worse and thus may adversely affect the Fund (such as increased volatility, liquidity and currency risks associated with investments in Europe).
- The above Funds may invest in financial derivative instruments (“FDI”) for efficient portfolio management (including for hedging) which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Funds will not invest extensively in FDI for investment purpose. Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Funds’ capital or effectively out of the Funds’ capital which represents a return or withdrawal of part or all of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced.
- **Allianz China A-Shares** aims at long-term capital growth, investing primarily in the A-Shares equity markets of the PRC. The Fund is exposed to various risks which include risks associated with the small-capitalisation/mid-capitalisation companies, the Qualified Foreign Institutional Investors (“QFII”) / Remmbi Qualified Foreign Institutional Investor (“QFII”) regime, investing in closed-end funds and the Stock Connect, emerging market risk, company-specific risk, concentration risk, PRC tax risk and currency risk. The Fund utilizes the QFII quota of Allianz Global Investors GmbH (the Management Company/QFII holder) and the RQFII quota of Allianz Global Investors Singapore Limited (RQFII holder) to invest in the China A-Shares market. Repatriation of investments in the PRC is subject to limitation and restrictions imposed by relevant PRC laws and regulations and may expose the Fund to higher liquidity risk. This investment may involve risks that could result in loss of part or entire amount of investors’ investment.
- **In making investment decisions, investors should not rely solely on this material.**

**BENCHMARK Fund of the Year Awards 2016**

**Allianz Global Investors**

- **House Awards**
  - Best-in-Class – China A-Share Equity
  - Best-in-Class – Europe Equity
  - Outstanding Achiever – Emerging Markets Equity

- **Manager Award**
  - Outstanding Achiever – Manager of the Year Award – Greater China Equity

- **Capability Award**
  - Best-in-Class – Best Distribution Support

**Mutual Fund Award**

**Allianz Global Agricultural Trends Class A (EUR)**

- Outstanding Achiever – Sector Equity Agriculture

**Fund Selector Asia Awards Hong Kong 2017**

**Allianz China A-Shares**

- Platinum Award – Greater China/ China Equity

**Recognised Achievements.**

**Outstanding Awards.**

- **Asia Asset Management Best of the Best Awards 2016**

  **Allianz Global Investors**

  - Most Innovative Product – Hong Kong
  - Best Asian Marketing Campaign

- **Allianz China A-Shares**

  - Best Fund over Three Years – China A-Share Equity

- **2017 Thomson Reuters Lipper Fund Awards Hong Kong**

  - Allianz Europe Equity Growth – AT – EUR
  - Best Fund over 10 Years – Equity Europe

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1 Recognised achievements refers to the performance of Allianz Global Investors Asia Pacific Limited based on the awards stated herein. No guarantee of future performance or future awards.

2 Source: BENCHMARK, the Mutual Fund Award is based on quantitative analysis of the performance and risk management of the past 12 months, 3 and 5 years. The 2016 Fund Awards are based on fund performance between 1 October 2015 and 30 September 2016.

3 Source: Asia Asset Management, The Most Innovative Product – Hong Kong award is based on the product design features, benefits to investors etc.in the region (Hong Kong).

4 Source: Thomson Reuters, The award is based on reference data as at 30 November 2016. The award is based on reference data as at 30 November 2016. The Best Fund over Three Years award is based on fund performance as at 30 September 2016.

5 Source: Fund Selector Asia, the award is based on analysis of the quantitative and qualitative data from FE research team. The award is based on fund performance as at 31 December 2016.

6 Source: Thomson Reuters Lipper, the fund award is based on the 10 years period consistent return as at 31 December 2016. From Thomson Reuters Lipper Awards, ©2017 Thomson Reuters. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited.

All awards are for reference only. Since the selection criteria include fund performance and other qualitative factors, the award rankings may not fully match with the actual performance of the funds.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the relevant offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission in Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.