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Allianz Global Investors Asia Fund – Projected dividend per share for currency hedged share classes

- Allianz Global Investors Asia Fund (the “Trust”) is an umbrella unit trust constituted under the laws of Hong Kong pursuant to the Trust Deed. Allianz Selection European Equity Dividend, Allianz Selection Income and Growth, Allianz Selection Total Return Asian Equity and Allianz Selection US High Yield are the sub-funds of the Trust (each a “Sub-Fund”) investing in fixed income securities, equities and derivative instrument, each with a different investment objective and/or risk profile.
- Some Sub-Funds are exposed to significant risks which include investment/general market, company-specific, creditworthiness, counterparty, interest rate changes, country and region, emerging market and currency risks. The economic and financial difficulties in Europe may get worse and adversely affect the Sub-Funds (such as increased volatility, liquidity and currency risks associated with investments in Europe).
- Some Sub-Funds may invest in high-yield (non-investment grade and unrated) investments and/or convertible bonds which may subject to higher risks, such as risk of a call, creditworthiness, default, interest rate changes, general market and liquidity risks and therefore may increase the risk of loss of original investment.
- For RMB hedged share class, the hedging strategy may protect investors against the decline in value of the Base Currency relative to RMB, but investors will not benefit should the Base Currency rise relative to RMB. Hedging transaction costs are borne by the hedged share class only. Investors in hedged share class may be subject to risks associated with counterparty risk related to the hedging instruments, and RMB currency exchange risk should the hedging strategy be ineffective. There can be no assurance that RMB will not be subject to devaluation at some point and the payment of redemption proceeds or distributions (if any) in RMB may be delayed. Non-RMB based investors may be subject to currency exchange risk and incur transaction costs for converting non-RMB currency into RMB for investing in RMB share class.
- All Sub-Funds may invest in financial derivative instruments (“FDI”) for hedging and investment purposes which may expose such Sub-Funds to higher counterparty, liquidity, market and volatility risks. The use of derivatives may result in losses to the Fund which are greater than the amount originally invested.
- These investments may involve risks that could result in loss of part or entire amount of investors’ investment.
- In making investment decisions, investors should not rely solely on this material.

Note: Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Sub-Funds’ income and/or capital which in the latter case represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per distribution unit and the capital of the Sub-Funds available for investment in the future and capital growth may be reduced. Dividend payments are applicable for Class AM Dis (Monthly distribution) and for reference only but not guaranteed. Positive distribution yield does not imply positive return. For details, please refer to the Fund’s distribution policy disclosed in the offering documents.

The payouts for the following funds’ hedged share classes[#] (yields are not guaranteed, dividend maybe paid out from capital)^{Note} with effect from 15 April 2016 are expected to be as follows:

Currency hedged share classes may be subject to shorter term changes, subject to FX implied interest rate movements. We will continue to review the projected payout levels for suitability and sustainability.

Share Class	Projected Monthly Dividend Per Share ^{Note} (in the respective share class currency)
Allianz Selection European Equity Dividend	
Class AM Distribution (H2-RMB)	0.07917
Allianz Selection Income and Growth	
Class AM Distribution (H2-RMB)	0.10833
Allianz Selection Total Return Asian Equity	
Class AM Distribution (H2-RMB)	0.05833

Allianz Selection US High Yield

Class AM Distribution (H2-RMB)

0.09333

The currencies-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

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Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing.

This material has not been reviewed by the SFC in Hong Kong, and is published for information only, and where used in mainland China, only as supporting materials to the offshore investment products offered by commercial banks under the Qualified Domestic Institutional Investors scheme pursuant to applicable rules and regulations.

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