

Press Release

- Allianz China A-Shares ("The Fund") aims at long-term capital growth, investing primarily in the A-Shares in China.
- The Fund is exposed to various risks which include emerging market, company-specific, concentration, PRC tax and currency risks.
- The Fund utilizes the qualified foreign institutional investor (QFII) quota of Allianz Global Investors GmbH (the Management Company) to invest in the China A-Shares market. Repatriation of investments in the PRC is subject to limitation and restrictions imposed by relevant PRC laws and regulations and may expose the Fund to higher liquidity risk.
- Investors should note that dealing in the Fund is only available once a week.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.

AllianzGI's China A-Shares investment capabilities recognised at Lipper Fund Awards Hong Kong 2016

Hong Kong, 15 March 2016 - Allianz Global Investors ("AllianzGI") was recognised for its investment excellence at the Lipper Fund Awards Hong Kong 2016.

Annually, the Thomson Reuters Lipper Fund Awards honour world-class performing funds and fund managers that deliver the highest standard of excellence across the globe.¹ This year, Allianz China A-Shares Class AT USD claims the top honour as best fund over past 3 years in the Equity China category. Several of our MPF funds also won Lipper awards.

Launched in 2009, Allianz China A-Shares is managed by Anthony Wong and Sunny Chung. The Fund aims to generate alpha primarily through disciplined stock selection. Research effort is focused on identifying A-shares with high potential earnings growth and which are better quality while trading at attractive valuations. The Fund achieved 22.47% cumulative returns over three years² and also enjoys a four-star rating by Morningstar.

Anthony Wong, Portfolio Manager of Allianz China A-Shares comments, "This award is an exemplary recognition of our investment capabilities in China A-Shares, as well as the fruits of our active investing

strategy. Our team is honoured to receive the Lipper Fund Awards and will strive to offer investors a high-performing and reliable platform to capture the opportunities in the A-Shares market continuously.”

“We believe that following the change of currency regime from August 2015, there will be more 2-way volatility than has historically been the case,” added **Sunny Chung**. “However, our long term investment approach has allowed us to adopt a strategic view towards managing volatility to benefit our clients.”

End

¹ Lipper designates award-winning funds in most fund classifications for the three-, five- and ten-year periods and asset class group awards with high average scores for three year time periods.

² Source: Allianz Global Investors as at 31 Jan 2016. Class AT Accumulation fund performance is calculated in USD on NAV to NAV basis with gross dividends reinvested. The fund performance of Allianz China-A Shares in the past 5 calendar years – 2011:- 23.84%, 2012: 9.99%, 2013: -0.37%, 2014: 40% and 2015:19.27%.

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About Allianz

Together with its customers and sales partners, Allianz is one of the strongest financial communities. About 85 million private and corporate customers insured by Allianz rely on its knowledge, global reach, capital strength and solidity to help them make the most of financial opportunities and to avoid and safeguard themselves against risks.

In 2015, around 142,000 employees in over 70 countries achieved total revenues of 125.2 billion euros and an operating profit of 10.7 billion euros. Benefits for our customers reached 107.4 billion euros.

This business success with insurance, asset management and assistance services is based increasingly on customer demand for crisis-proof financial solutions for an aging society and the challenges of climate change. Transparency and integrity are key components of sustainable corporate governance at Allianz.

About Allianz Global Investors

Allianz Global Investors is a diversified active investment manager with a strong parent company and a culture of risk management. With 24 offices in 18 countries, we provide global investment and research capabilities with consultative local delivery. We have more than EUR442 billion in AUM² for individuals, families and institutions worldwide and employ over 500 investment professionals.

Understand. Act.

At Allianz Global Investors, we follow a two-word philosophy: Understand. Act. It describes how we look at the world and how we behave. We aim to stand out as the investment partner our clients trust by listening closely to understand their challenges, then acting decisively to provide them with solutions that meet their needs.

²As of 31 December 2015

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material has not been reviewed by the HK SFC.

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