

**Allianz Dynamic Multi Asset Strategy SRI 75**
**PRODUCT KEY FACTS**

March 2026

- ***This statement provides you with key information about Allianz Dynamic Multi Asset Strategy SRI 75 (the “Sub-Fund”). “75” in the fund name refers to the indicative equity exposure of the reference portfolio for the Sub-Fund as set out in the investment objective.***
- ***This statement is a part of the offering document.***
- ***You should not invest in this product based on this statement alone.***

**Quick facts**

<b>Management Company:</b>	Allianz Global Investors GmbH Investment management performed by Management Company (Allianz Global Investors GmbH, Germany (Headquarter))
<b>Depository:</b>	State Street Bank International GmbH, Luxembourg Branch
<b>Dealing Frequency:</b>	Daily; each day banks and exchanges are open in Hong Kong, Luxembourg, Germany and United States
<b>Base Currency:</b>	EUR
<b>Dividend Policy:</b>	<p>Distribution Shares (Class A) – will be distributed annually on 15 December (subject to the Company’s discretion)</p> <p>Distribution Shares (Class AM/AMg/AMi/AMgi) – will be distributed on 15<sup>th</sup> of every month (subject to the Company’s discretion)</p> <p>Accumulation Shares (Class AT) – all income are reinvested</p> <p>Dividend payments may, at the sole discretion of the Company, be made out of the Sub-Fund’s income and/or capital (Class A/AM/AMg/AMi/AMgi). The Company may at its sole discretion also pay distribution out of gross income while charging/paying all or part of the Sub-Fund’s fees and expenses to/out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and therefore, the Sub-Fund may effectively pay dividend out of capital (Class AMg/AMgi). Distributions out of capital or effectively out of capital may result in an immediate decrease of the net asset value (“NAV”) per share of the Sub-Fund. In respect of share classes which adopt the IRD Neutral Policy (Class AMi/AMgi), the distribution amount may not account for the difference in the interest rates between the Sub-Fund’s Base Currency and their respective Reference Currency or Hedging Currency (as the case may be).</p>
<b>Financial year end of the Sub-Fund:</b>	30 September
<b>Minimum Investment:</b>	
<b>Initial</b>	USD 5,000 (or equivalent amount in other available currencies) or EUR 5,000 or HKD 50,000 or RMB 50,000
<b>Subsequent</b>	USD 1,000 (or equivalent amount in other available currencies) or EUR 1,000 or HKD 10,000 or RMB 10,000
<b>Ongoing Charges over a year*</b>	
Class A / AM / AMg / AMi / AMgi / AT	1.85%

\*The ongoing charges figures are calculated based on the costs incurred by the Sub-Fund over a 12-month period divided by the average net assets over the same period based on the information in the latest audited financial statement for the year ended 30 September 2025. It is provided for each share class available within the Sub-Fund. This figure may vary from year to year. It includes All-in-Fee plus the Luxembourg tax (Taxe d’Abonnement) and excludes transaction cost. Rounding differences may occur.

## What is this product?

The Sub-Fund is a sub-fund of Allianz Global Investors Fund (the “**Company**”), which is constituted as an open ended investment company in Luxembourg. It is regulated by Commission de Surveillance du Secteur Financier (“**CSSF**”) in Luxembourg.

## Investment Objective

Long-term capital growth by investing in a broad range of asset classes with a focus on global equity and global bond markets in order to achieve over a medium-to-long term a performance within a volatility range of 10% to 16% per annum, in accordance with environmental and social characteristics. In this context, the Sub-Fund invests in accordance with the Socially Responsible Investment (Proprietary Scoring) Strategy (“**SRI (Proprietary Scoring) Strategy**”) as described below.

The assessment of the volatility of the capital markets by the Management Company is an important factor in the investment process, with the aim of achieving a performance typically not falling below or exceeding a volatility within an average range of 10% to 16% per annum over a medium-to-long term, similar to a portfolio consisting of 25% global debt securities (hedged to EUR) and 75% global equities. For the avoidance of doubt, the Sub-Fund may invest in a broad range of asset classes, and not necessarily maintain a portfolio mix of 25% global debt securities and 75% global equities.

## Investment Strategy

At least 70% of Sub-Fund assets are invested in global equity markets and bond markets in accordance with the SRI (Proprietary Scoring) Strategy.

There is no specific limit on the exposure to each of equities and debt securities.

With the adoption of SRI (Proprietary Scoring) Strategy, the Sub-Fund takes into account sustainability factors based on United Nations Global Compact Principles and follows the principles of “socially responsible investing” (“**SRI**”). The responsible portion aspect includes engagement and proxy voting. The sustainable portion aspect includes the following aspects:

- (i) Environmental characteristics assess securities based on the issuer’s environmental management.
- (ii) Social characteristics assess securities based on the issuer’s social responsibility.
- (iii) Human rights characteristics assess securities based on the issuer’s respect of human rights in its business conduct.
- (iv) Governance characteristics assess securities based on the issuer’s system of rules, practices, and processes by which it is directed and controlled.
- (v) Business behavior assess securities based on the issuer’s trade relationships and their product safety (this domain does not apply for securities issued by a sovereign entity).

The aforesaid environment, social, human rights, governance, and business behavior domains are analyzed by the Management Company in order to assess how sustainable development is taken into account in the strategy of an issuer.

At least 70% of Sub-Fund portfolio, apart from non-rated derivatives and instruments that are non-rated by nature (e.g. cash and deposits), shall be evaluated by an SRI Rating (i.e. an internal rating based on external research data and internal analyses of sustainability factors including environmental, social and employee matters, respect for human rights, anti-corruption, anti-bribery matters, and any other governance matters) which is used to apply negative or positive screens on the Sub-Fund’s investment universe by excluding or including issuers whose respective SRI Ratings are below or above prescribed threshold as determined by the Management Company from time to time. At least 20% of the Sub-Fund’s investment universe is considered to be non-investable (i.e. will be excluded) based on SRI Rating.

In addition, minimum exclusion criteria are applied for (i) securities issued by issuers severely violating principles and guidelines such as the Principles of the United Nations Global Compact, the OECD Guidelines for Multinational Enterprises, and the United Nations Guiding Principles on Business and Human Rights, (ii) securities issued by issuers developing, producing, using, maintaining, offering for sale, distributing, storing, or transporting controversial weapons (anti-personnel mines, cluster munitions, chemical weapons, biological weapons, depleted uranium, white phosphorus, and nuclear weapons outside of the non-proliferation treaty), (iii) securities issued by issuers deriving more than 1% of their revenues from exploration, mining, extraction, distribution or refining of thermal coal, (iv) securities issued by issuers deriving more than 10% of their revenues from the exploration, extraction, distribution or refining of oil fuels, (v) securities issued by issuers deriving more than 50% of their revenues from the exploration, extraction, manufacturing or distribution of gaseous fuels, (vi) securities issued by issuers deriving more than 50% of their revenues from electricity generation with an annual greenhouse gas emissions intensity of more than 100g CO<sub>2</sub> e/kWh, (vii) securities issued by utility issuers that are active within the utility sector and generating more than 20% of their revenues from coal, (viii) securities issued by issuers involved in the production of tobacco, (ix) securities issued by issuers deriving more than 5% of their revenue from the distribution of tobacco, and (x) securities issued by sovereign issuers qualified with a score as “not free” by the Freedom House Index. The Freedom House Index is collated by Freedom House, an American research institute, which measures political rights and civil liberties, and evaluates countries according to a wide range of criteria relating to democratic performance

and the functioning of government. In respect of issuers violating the aforesaid items (i) – (x), the securities issued by such issuers will be divested. The current exclusion criteria may be updated from time to time. To apply this exclusion, various external data and research providers are used.

Up to 20% of Sub-Fund assets may be invested in debt securities, which, at the time of acquisition, are not investment grade and are rated BB+ or below (by Standard & Poor's, Fitch or equivalently by other rating agencies) excluding those that are rated CC, C or D (Standard & Poor's), C, RD or D (Fitch) or Ca or C (Moody's), or if unrated, as determined by the Management Company to be of comparable quality. If two different ratings exist, the Management Company will adopt the lower of the two ratings. In case of three or more different ratings, the Management Company will adopt the lower of the two best ratings.

A maximum 30% of Sub-Fund assets may be invested in other UCITS and/or UCI (i.e. target funds).

A maximum 30% of Sub-Fund assets may be invested in emerging markets.

The Sub-Fund may invest less than 30% of its assets in instruments with loss-absorption features (including contingent convertible bonds, senior non-preferred debt securities, instruments issued under the resolution regime for financial institutions and other capital instruments issued by banks or other financial institutions), of which a maximum of 10% of the Sub-Fund's assets may be invested in contingent convertible bonds. These instruments may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger events.

On a temporary basis for liquidity management and/or defensive purpose and/or any other exceptional circumstances (eg. market crash or major crisis), and if the Management Company considers it in the best interest of the Sub-Fund, up to 100% of Sub-Fund assets may be held in time deposits and/or (up to 20% of Sub-Fund assets) deposits at sight and/or invested directly in money market instruments and (up to 10% of Sub-Fund assets) in money market funds.

The allocation of the Sub-Fund's investments across asset classes may vary substantially from time to time to achieve a balance between risk and return by actively managing volatility and making adaptive asset allocations. The Sub-Fund's investments in each asset class are based upon the Management Company's assessment of economic conditions and market factors, including equity price levels, interest rate levels and whether the equity price and interest rate are anticipated to rise or fall.

The Sub-Fund may use financial derivative instruments ("FDI") such as total return swaps ("TRS") for efficient portfolio management (including hedging) and/or investment purpose. The maximum proportion of the Sub-Fund assets that can be invested in TRS is 30%. The expected proportion of the Sub-Fund assets that will be invested in TRS is 10%.

## Use of derivatives/investment in derivatives

The Sub-Fund's net derivative exposure may be up to 50% of the Sub-Fund's net asset value.

## What are the key risks?

**Investment involves risks. The Sub-Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Sub-Fund may suffer losses. Please refer to the Prospectus for details including the risk factors.**

### 1. Investment Risk/General Market Risk

- The Sub-Fund is an investment fund. There is no guarantee of the repayment of principal. The instruments invested by the Sub-Fund may fall in value.
- The Sub-Fund invests in securities (eg. bonds and equities), and is exposed to various general trends and tendencies in the economic and political situations as well as securities markets and investment sentiment, which are partially attributable to irrational factors. Such factors could lead to substantial and longer-lasting drops in prices affecting the entire market. Securities from top-rated issuers are subject to essentially the same general market risk as other securities and assets. All these factors may adversely impact the net asset value of the Sub-Fund.

### 2. SRI (Proprietary Scoring) Strategy Investment Risk

- The Sub-Fund applies certain (internal/external) ESG rating assessments and/or minimum exclusion criteria which may adversely affect the Sub-Fund's investment performance since the execution of the SRI (Proprietary Scoring) Strategy may result in forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities when it might be disadvantageous to do so.
- In assessing the eligibility of an issuer based on ESG research, there is a dependence upon information and data from third party ESG research data providers and internal analyses, which may be subjective, incomplete, inaccurate or unavailable. As a result, there is a risk to assess a security or issuer incorrectly or subjectively or there is a risk that the Sub-Fund could have exposure to issuers who do not meet the relevant criteria. It is noted that, there is a lack of standardized taxonomy of SRI.
- The Sub-Fund focuses on SRI, this may reduce risk diversifications. Consequently, the Sub-Fund may be particularly dependent

on the development of these investments. As such, the Sub-Fund is likely to be more volatile than a fund that has a more diversified investment strategy. It may be more susceptible to fluctuations in value resulting from the impact of adverse conditions on these investments. This may have an adverse impact on the performance of the Sub-Fund and consequently adversely affect an investor's investment in the Sub-Fund.

- The securities held by the Sub-Fund may be subject to style drift which no longer meet the Sub-Fund's investment criteria after investment. The Management Company might need to dispose of such securities when it might be disadvantageous to do so. This may lead to a reduction in the Sub-Fund's net asset value.

### **3. Asset Allocation Risk**

- The performance of the Sub-Fund is partially dependent on the success of the asset allocation strategy employed by the Sub-Fund. There is no assurance that the strategy employed by the Sub-Fund will be successful and therefore the investment objective of the Sub-Fund may not be achieved and the Sub-Fund may achieve a lower return than its reference portfolio. The investments of the Sub-Fund may be periodically rebalanced and therefore the Sub-Fund may incur greater transaction costs than a Sub-Fund with static allocation strategy.

### **4. Managed Volatility Strategy Risk**

- Whilst the Management Company will endeavour to manage the Sub-Fund such that the volatility may not exceed the target average range, there is no guarantee that such target can be achieved under all market conditions. Investors should note that managing the volatility of the Sub-Fund within the target average range does not necessarily mean the Sub-Fund will be subject to lower risk and may still suffer losses. Further, in managing the volatility of the Sub-Fund within the target average range, the Sub-Fund may be precluded from fully capturing the upside in rising markets, and hence, underperform a fund not adopting such a strategy in this circumstance.
- Under volatile market conditions, in order to manage the volatility of the Sub-Fund within the target average range, the Sub-Fund may need to adjust its portfolio's asset allocation more frequently, and thus, the Sub-Fund may incur greater transaction costs than a fund not adopting such a strategy.

### **5. Company-specific Risk**

- The Sub-Fund may invest in equities which may be affected by company-specific factors, such as the issuer's business situation. If a company-specific factor deteriorates, the price of the respective asset may drop significantly and for an extended period of time, possibly even without regard to an otherwise generally positive market trend. All these factors may adversely impact the net asset value of the Sub-Fund.

### **6. Creditworthiness Risk / Credit Rating Risk / Downgrading Risk**

- The creditworthiness (solvency and willingness to pay) of the issuer of an asset in particular of a debt security or money market instrument held by the Sub-Fund may subsequently fall. This usually leads to a decrease in the price of the asset greater than that caused by general market fluctuations. All these factors may adversely impact the net asset value of the Sub-Fund.
- Credit ratings assigned by rating agencies are subject to limitations and do not guarantee the creditworthiness of the security and/or issuer at all times.
- The interest-bearing securities held by the Sub-Fund may be downgraded and may fall in value. This will also lead to a fall in the net asset value of the Sub-Fund. The Sub-Fund may or may not be able to dispose of the debt instruments that are being downgraded.

### **7. Interest Rate Risk**

- To the extent that this Sub-Fund invests in interest-bearing securities (eg. corporate bonds and government bonds), it is exposed to interest rate fluctuations. If market interest rates rise, the value of the interest-bearing assets held by the Sub-Fund may decline substantially. This applies to an even greater degree if this Sub-Fund also holds interest-bearing securities with a longer time to maturity and a lower nominal interest rate. All these factors may adversely impact the net asset value of the Sub-Fund.

### **8. Default Risk**

- The Sub-Fund is exposed to the credit and default risk of issuers of the debt securities that the Sub-Fund may invest in.

### **9. Valuation Risk**

- Valuation of the Sub-Fund assets may involve uncertainties and judgmental determinations. If such valuation turns out to be incorrect, this may affect the NAV calculation of the Sub-Fund.

### **10. Sovereign Debt Risk**

- The Sub-Fund's investment in interest bearing securities issued or guaranteed by governments may be exposed to political, social and economic risks. In adverse situations, the sovereign issuers may not be able or willing to repay the principal and/or interest when due or may request the Sub-Fund to participate in restructuring such debts. The Sub-Fund may suffer significant losses when there is a default of sovereign debt issuers.

### **11. Volatility and Liquidity Risk**

- The assets in emerging markets may be subject to higher volatility and lower liquidity compared to more developed markets. The prices of securities traded in such markets may be subject to fluctuations. The bid and offer spreads of the price of such securities may be large and the Sub-Fund may incur significant trading costs.

### **12. Target Funds Risk**

- The Sub-Fund may invest in other target funds as an investment vehicle for its assets by acquiring shares in such target funds. The Sub-Fund does not have control of the investments of the target funds and there is no assurance that the investment objective and strategy of the target funds will be successfully achieved which may have a negative impact to the net asset value

of the Sub-Fund.

- When investing in target funds, costs are regularly incurred both at the level of the Sub-Fund and at the level of the target funds. These may result in increased charges to the investors in the Sub-Fund.
- The target funds invested by the Sub-Fund may not be regulated by the SFC. There is no guarantee that the underlying target funds will always have sufficient liquidity to meet the Sub-Fund's redemption requests as and when made.

**13. Emerging Market Risk**

- The Sub-Fund may invest in emerging markets which involve increased risks and special considerations not typically associated with investment in more developed economies or markets, such as greater political, tax, legal, economic, foreign exchange/control, liquidity, regulatory risks, settlement risks, custody risk and the likelihood of a high degree of volatility. The accounting, auditing and financial reporting standards may deviate substantially to the Sub-Fund's detriment. All these factors may adversely impact the net asset value of the Sub-Fund.

**14. Currency Risk**

- The Sub-Fund may hold assets denominated in foreign currencies other than its base currency. The Sub-Fund may also launch a class of shares that may be designated in a foreign currency other than the base currency of the Sub-Fund. Accordingly, the Sub-Fund and investors of such class of shares are exposed to a currency risk that if these foreign currency positions have not been hedged or if there is any change in the relevant exchange control regulations, the net asset value of the Sub-Fund may be affected unfavorably. Any devaluation of the foreign currency against the base currency of the Sub-Fund would cause the value of the assets denominated in the foreign currency to fall and adversely impact the investor.

**15. Derivatives Risk**

- The Sub-Fund may invest in FDI (e.g. TRS), which may expose the Sub-Fund to higher leverage, valuation, volatility, counterparty, liquidity, market and over the counter transaction risks, all of which may adversely impact the net asset value of the Sub-Fund. The leverage component of FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund.
- The Sub-Fund's use of FDI in efficient portfolio management (including for hedging) may become ineffective and/or cause the Sub-Fund to suffer significant losses.

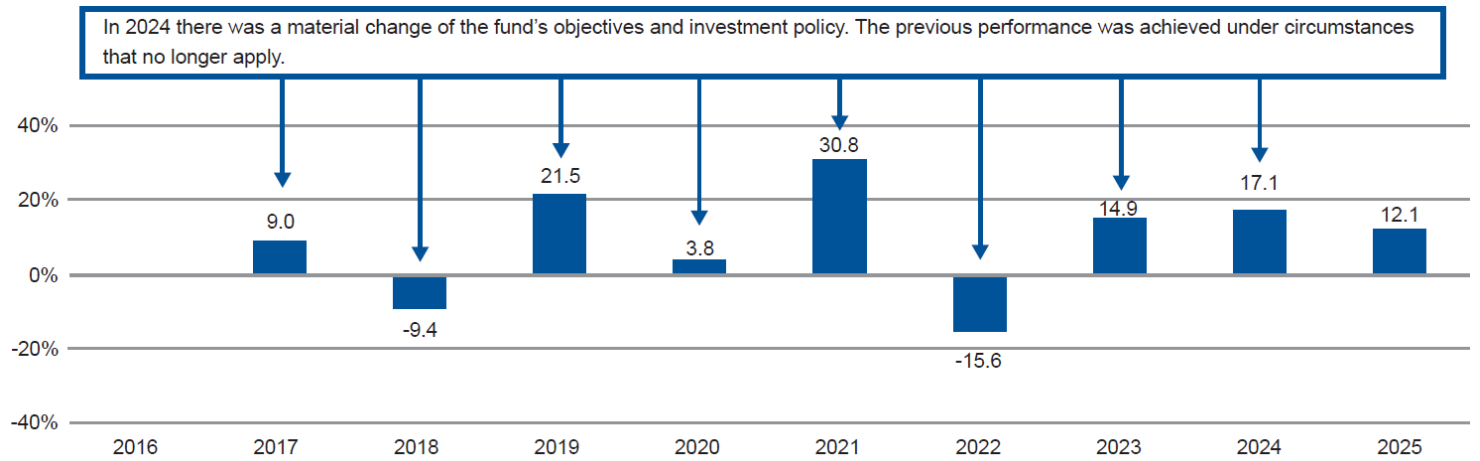
**16. RMB Risk**

- The Sub-Fund may launch share classes denominated in offshore Chinese Renminbi. The Chinese Renminbi traded in Mainland China is not freely convertible and is subject to exchange controls, policies and restrictions imposed by the PRC authorities. Such policies may limit the depth of the Chinese Renminbi market available outside of Mainland China, and thereby may reduce the liquidity of the Sub-Fund. Under exceptional circumstances, payment of redemptions and/or dividend payment in RMB may be delayed due to the exchange controls and restrictions applicable to RMB. Furthermore, although offshore Renminbi and onshore Renminbi are the same currency, they trade at different rates. Any divergence between offshore Renminbi and onshore Renminbi may adversely impact investors.
- Chinese Renminbi's exchange rate against other currencies, including eg. USD or HKD, is susceptible to movements based on external factors. There can be no assurance that such exchange rates will not fluctuate widely. Non-RMB based investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' home currency will not depreciate. Any depreciation of RMB could adversely affect the value of investors' investment in the RMB denominated share classes.

**17. Risk related to Distribution out of Capital and Distribution effectively out of Capital**

- The payment of distributions out of capital/distributions effectively out of capital represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. Any distributions involving payment of distributions out of the Sub-Fund's capital/distributions effectively out of the Sub-Fund's capital may result in an immediate decrease in the net asset value per Share and may reduce the capital available for the Sub-Fund for future investment and capital growth.
- The distribution amount and NAV of any hedged share classes of the Sub-Fund may be adversely affected by differences in the interest rates of the reference currency of the hedged share classes and the base currency of the Sub-Fund, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other non-hedged share classes, particularly if such hedged share classes are applying the IRD Neutral Policy.

## How has the Sub-Fund performed?



- Share Class\*: A EUR
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
- These figures show by how much the Share Class increased or decreased in percentage during the calendar year being shown.
- Performance data has been calculated in EUR including on-going charges and excluding subscription fee and redemption fee you might have to pay.
- Where no past performance is shown, there was insufficient data available in that year to provide performance.
- Sub-Fund inception date: 2014
- Share Class inception date: 2016

\*Representative share class – Retail share class that is authorized and launched in Hong Kong with the longest track record.

## Is there any guarantee?

This Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

## What are the fees and charges?

### Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Sub-Fund.

Fee (Class A/AM/AMg/AMi/AMgi/AT)	What you pay
<b>Subscription Fee</b>	Up to 5% of the NAV
<b>Switching Fee (Conversion Fee)</b>	Up to 5% of the NAV (for switch-in)
<b>Redemption Fee</b>	No Redemption Fee is currently levied

### Ongoing fees payable by the Sub-Fund

The following expenses will be paid out of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % p.a. of the NAV)
<b>Management Fee (All-in-Fee) (Class A/AM/AMg/AMi/AMgi/AT)</b>	Maximum: 1.85% Current: 1.65%
<b>Depositary Fee</b>	The Depositary Fee is covered by All-in-Fee
<b>Performance Fee</b>	Not Applicable
<b>Administration Fee</b>	The Administration Fee is covered by All-in-Fee

## Other fees

You may have to pay other fees when dealing in the shares of the Sub-Fund. The Sub-Fund will also bear the costs which are directly attributable to it, please refer to the section headed "FEES AND CHARGES" in the Prospectus for further details.

## Additional information

- You generally buy and redeem shares at the Sub-Fund's next-determined net asset value (NAV) after Hong Kong Distributor/Hong Kong Representative receives your request in good order on or before 5:00p.m. (Hong Kong time) on any Valuation Day which is also a Hong Kong Business Day.
- Intermediaries who sell this Sub-Fund may impose different dealing deadlines for receiving instructions for subscriptions, redemptions or conversions. Investors should pay attention to the arrangements of the intermediary concerned.
- The net asset value of this Sub-Fund is calculated and the price of shares published each Valuation Day. They are available online at [hk.allianzgi.com](http://hk.allianzgi.com).
- The compositions of the distributions (i.e. the relative amounts paid out of (i) net distributable income, and (ii) capital) for the last 12 months or since the launch of the Sub-Fund are available from the Hong Kong Representative on request and also on the website ([hk.allianzgi.com](http://hk.allianzgi.com)).
- Investors may obtain the past performance information of other share classes offered to Hong Kong investors from the Hong Kong Representative on request and also on the website ([hk.allianzgi.com](http://hk.allianzgi.com)).
- PLAN12 (which is an additional name and a sub-type of Share Class A) share classes are for retirement planning purposes in respect of investors in Asia Pacific.

### **Important**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.