

INNOVATORS FOR TOMORROW'S ENGINE OF GROWTH

# Allianz China Future Technologies

- The Fund aims at long-term capital growth by investing in equities of companies of the People's Republic of China ("PRC"), Hong Kong and Macau with a focus on companies with an engagement in the development of future technologies.
- The Fund is exposed to significant risks relating to investment/general market, country and region, emerging market, concentration, company-specific, future technology development sector, ChiNext Market and/or the STAR Board, small-capitalisation / mid-capitalisation companies, currency (such as exchange controls, in particular RMB), and the adverse impact on RMB share classes due to currency depreciation.
- The Fund may invest in the China A-Shares market directly via the Stock Connect or other foreign access regimes and/or other permitted means and/or indirectly through all eligible instruments and thus is subject to the associated risks (including quota limitation, change in rule and regulations, repatriation of the Fund's monies, trade restrictions, China market volatility and uncertainty, potential clearing and/or settlement difficulties, change in economic, social and political policy in PRC and Mainland China tax risks).
- The Fund may invest in financial derivative instruments ("FDI") which may expose to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks. The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.
- This investment may involve risks that could result in loss of part or entire amount of investors' investment.
- In making investment decisions, investors should not rely solely on this material.

**Note:** Dividend payments may, at the sole discretion of the Investment Manager, be made out of the Fund's capital or effectively out of the Fund's capital which represents a return or withdrawal of part of the amount investors originally invested and/or capital gains attributable to the original investment. This may result in an immediate decrease in the NAV per share and the capital of the Fund available for investment in the future and capital growth may be reduced, in particular for hedged share classes for which the distribution amount and NAV of any hedged share classes (HSC) may be adversely affected by differences in the interests rates of the reference currency of the HSC and the base currency of the Fund.

**Allianz China Future Technologies invests in onshore and offshore China equities with a focus on companies engaged in the development of future technologies. This includes areas such as artificial intelligence (AI), semiconductors, electric vehicles (EVs) and autonomous driving, internet platforms, battery technology, humanoid robots, advanced manufacturing, biotech, and clean technology.**

A key priority for China is to achieve its long-term economic growth targets. Previously, its growth model was based on being a low-cost exporter to the world. But China is transforming. It is transitioning to a new model, one that is based around innovation and the development of new technologies.

China is already innovating fast, driven by a dynamic ecosystem of research and talent. It holds the most AI and robot-related patents globally,<sup>1</sup> and leads the world in the number of STEM graduates.<sup>2</sup> China is already the largest market for electric vehicles globally,<sup>3</sup> the biggest market for humanoid robots,<sup>4</sup> and is the largest for drug development after the US.<sup>5</sup>

## Reasons to invest

### 1. Innovators benefit from China's focus on strategic self-sufficiency

Domestic companies are set to be the major beneficiaries of China's focus on increased self-sufficiency in the critical technologies needed to underpin its economic growth, and in our view, are set to challenge for global leadership across a range of technological and AI-related applications.

### 2. Alpha opportunities in companies with strong research and development (R&D) investment

We seek to identify companies with high and/or increasing levels of R&D which help to signal strong innovation capabilities. The investment universe is broad, deep and expanding.

### 3. Differentiated portfolio

We invest in innovation opportunities across onshore and offshore China markets, typically with a meaningful allocation to mid and small caps. This approach results in a differentiated portfolio compared to technology-focused ETFs or benchmark-aware China products.

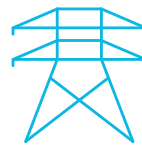
As China continues its push for greater self-sufficiency, especially in areas related to technology and AI, we see this providing a strategic growth platform for the future. This also provides the opportunity for Chinese companies to expand by taking market share from global competitors. As such, we expect a new set of winners to emerge that will become leaders in China’s next phase of technology driven growth as well as competing increasingly on the global stage.

Did you know ...?

China is ...



seeing over **60%** of new car sales equipped with advanced driver assistance systems (ADAS) solutions.<sup>6</sup>



by far the **world’s largest electricity grid**, with 25% more installed power capacity than the US and EU combined, and 35% more annual power generation.<sup>7</sup>



operating the **world’s largest high-speed rail network**, spanning 50,000 km, surpassing all other nations combined and with more expansion to come.<sup>8</sup>

FUND INFORMATION	Share Class ^	Class AT (USD) Acc.	Class AT (HKD) Acc.	Class AT (H2-EUR) Acc.	Class AT (H2-RMB) Acc.	Class AT (H2-SGD) Acc.
	Benchmark	MSCI China All Shares Total Return Net				
	Fund Manager	Stephen Chow, Kevin You				
	Sustainability-related Disclosure Regulation <sup>9</sup>	Article 6				
	Base Currency	USD				
	Subscription Fee (Sales Charge)	Up to 5%				
	Management Fee (All-in-Fee <sup>10</sup> )	2.25% p.a.	2.25% p.a.	2.25% p.a.	2.25% p.a.	2.25% p.a.
	Total Expense Ratio <sup>11</sup>	2.30%	2.32%	2.30%	2.30%	2.30%
	Inception Date	05/07/2022	05/07/2022	05/07/2022	05/07/2022	05/07/2022
	Dividend Frequency <sup>12</sup>	N/A	N/A	N/A	N/A	N/A
ISIN Code	LU2476274308	LU2476274480	LU2476274647	LU2476274993	LU2476274720	
Bloomberg Ticker	ALCTATU LX	ALCTATH LX	ALCTH2T LX	ALCTH2R LX	ALCTH2S LX	

FUND INFORMATION	Share class	Class AT (H-USD) Acc.	Class A (USD) Dis.
	Benchmark	MSCI China All Shares Total Return Net	
	Fund Manager	Stephen Chow, Kevin You	
	Sustainability-related Disclosure Regulation <sup>9</sup>	Article 6	
	Base Currency	USD	
	Subscription Fee (Sales Charge)	Up to 5%	
	Management Fee (All-in-Fee <sup>10</sup> )	2.25% p.a.	2.25% p.a.
	Total Expense Ratio <sup>11</sup>	2.31%	2.31%
	Inception Date	05/07/2022	09/07/2024
	Dividend Frequency <sup>12</sup>	N/A	Annually
	ISIN Code	LU2482157398	LU2778985437
	Bloomberg Ticker	ALCTFAT LX	ALCFTAU LX

Source: All fund data quoted are Allianz Global Investors/IDS GmbH/Morningstar, as at 31/01/2026, unless stated otherwise.

<sup>^</sup> The currency-hedged share classes are not recommended for investors whose base currency of investment is not in respective hedged currencies.

<sup>1</sup> People's Daily, as of 26 February, 2026.

<sup>2</sup> Center for Security and Emerging Technology, as of 27 November, 2023.

<sup>3</sup> EV Volumes, as of 31 December, 2025.

<sup>4</sup> Counterpoint, as of 14 January, 2026.

<sup>5</sup> Mercator Institute for China Studies (MERICS), as of April 2025.

<sup>6</sup> CIC, as of 31 December, 2024.

<sup>7</sup> Gavekal as of 13 January, 2026.

<sup>8</sup> China State Railway Group, as of 31 December, 2025.

<sup>9</sup> EU Sustainability-related Disclosure Regulation. Information is accurate at time of publishing.

<sup>10</sup> The All-in-Fee includes the expenses previously called management and administration fees.

<sup>11</sup> Total Expense Ratio (TER): Total cost (except transaction costs) charged to the Fund during the last financial year (as at 30/09/2025) expressed as a ratio of the Fund's average NAV. For share classes that have been incepted for less than one year as at close of the last financial year (please refer to the Inception Date in the Fund Details table), the TER will be annualised. For share classes incepted after the close of the last financial year, the TER will be reflected as N/A.

<sup>12</sup> Dividend payments are applicable for Class A Dis (annual distribution) and for reference only. Yields are not guaranteed, dividend may be paid out from capital (Class A). This may result in an immediate decrease in the NAV per share and may reduce the capital available for the Fund for future investment and capital growth. Positive distribution yield does not imply positive return.

Information herein is based on sources we believe to be accurate and reliable as at the date it was made. We reserve the right to revise any information herein at any time without notice. No offer or solicitation to buy or sell securities and no investment advice or recommendation is made herein. In making investment decisions, investors should not rely solely on this material but should seek independent professional advice.

Investment involves risks, in particular, risks associated with investment in emerging and less developed markets. Past performance is not indicative of future performance. Investors should read the offering documents for further details, including the risk factors, before investing. This material and website have not been reviewed by the Securities and Futures Commission of Hong Kong. Issued by Allianz Global Investors Asia Pacific Limited.